Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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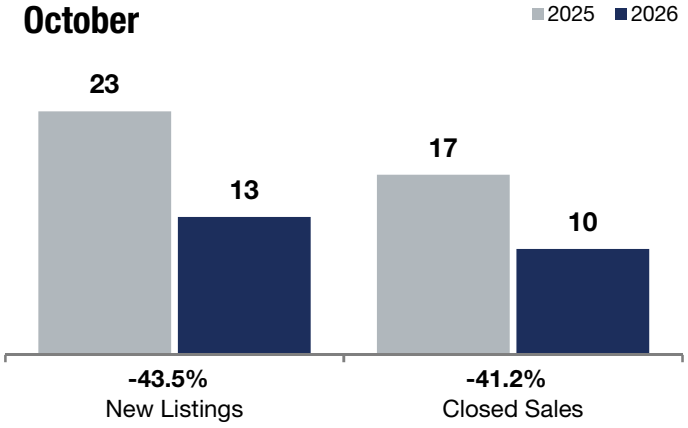
New Prague

- 43.5%	- 41.2%	- 14.0%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

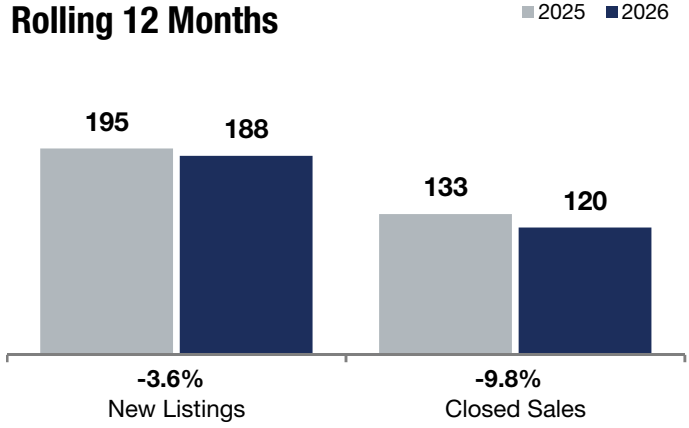
	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	23	**13**	-43.5%	195	**188**	-3.6%
Closed Sales	17	**10**	-41.2%	133	**120**	-9.8%
Median Sales Price*	$382,500	**$329,130**	-14.0%	$391,500	**$389,500**	-0.5%
Average Sales Price*	$413,094	**$444,856**	+ 7.7%	$421,410	**$412,707**	-2.1%
Price Per Square Foot*	$194	**$187**	-4.0%	$193	**$183**	-5.1%
Percent of Original List Price Received*	96.7%	**94.7%**	-2.1%	97.8%	**96.9%**	-0.9%
Days on Market Until Sale	95	**36**	-62.1%	48	**60**	+ 25.0%
Inventory of Homes for Sale	33	**32**	-3.0%	--	--	--
Months Supply of Inventory	3.0	**3.1**	+ 3.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

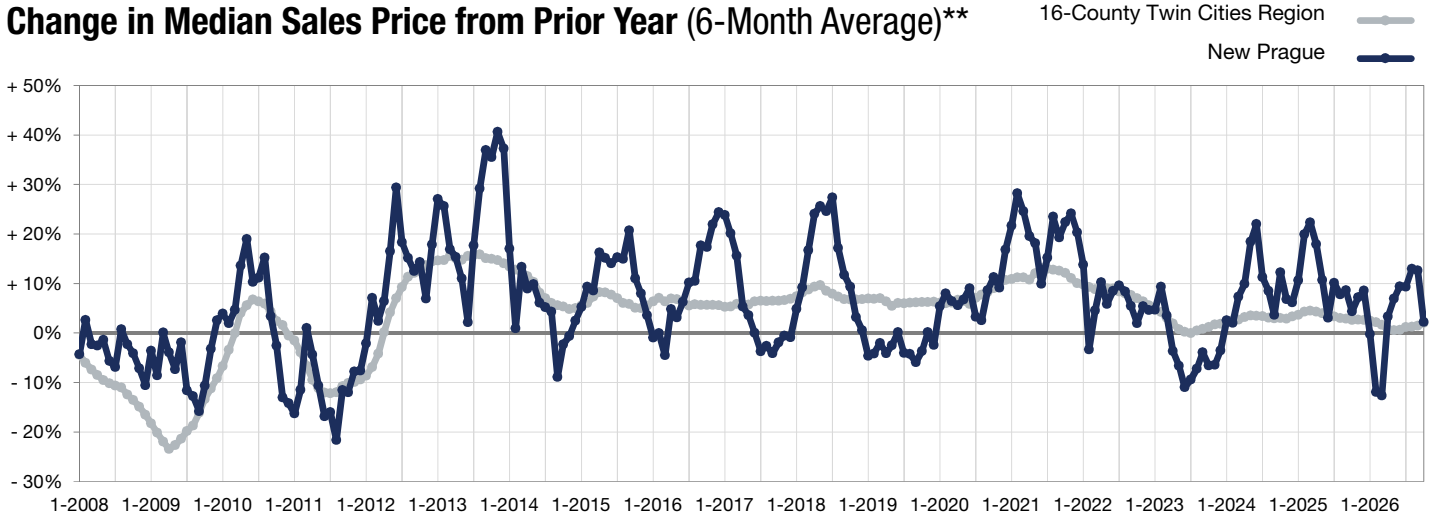
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.