

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

New Prague

- 10.5%

+ 30.8%

+ 12.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	19	17	-10.5%	230	234	+ 1.7%
Closed Sales	13	17	+ 30.8%	153	206	+ 34.6%
Median Sales Price*	\$242,012	\$271,450	+ 12.2%	\$249,500	\$244,750	-1.9%
Average Sales Price*	\$263,720	\$287,304	+ 8.9%	\$251,374	\$256,979	+ 2.2%
Price Per Square Foot*	\$132	\$130	-1.5%	\$120	\$126	+ 5.1%
Percent of Original List Price Received*	97.8%	97.5%	-0.3%	98.1%	97.8%	-0.3%
Days on Market Until Sale	41	94	+ 129.3%	68	67	-1.5%
Inventory of Homes for Sale	68	38	-44.1%	--	--	--
Months Supply of Inventory	4.4	1.9	-56.8%	--	--	--

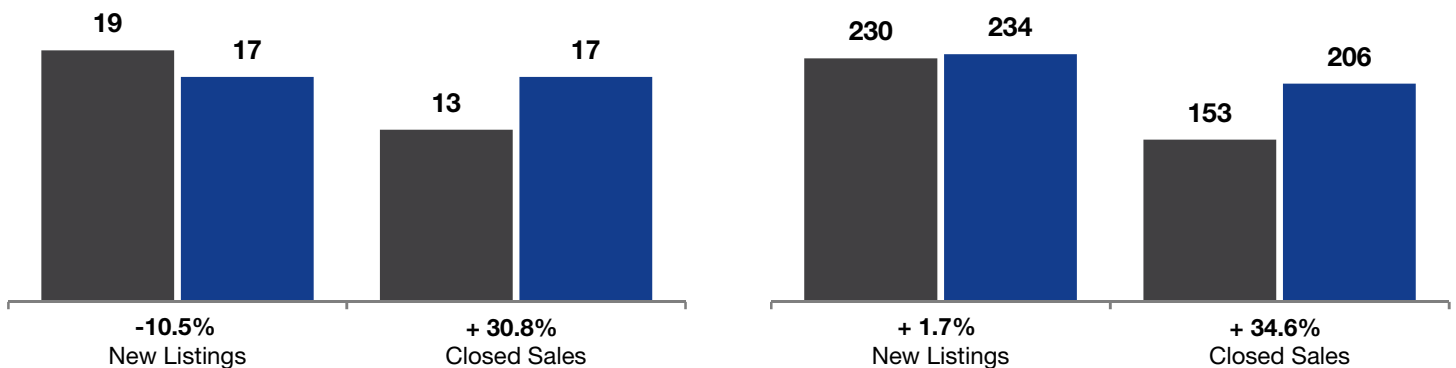
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

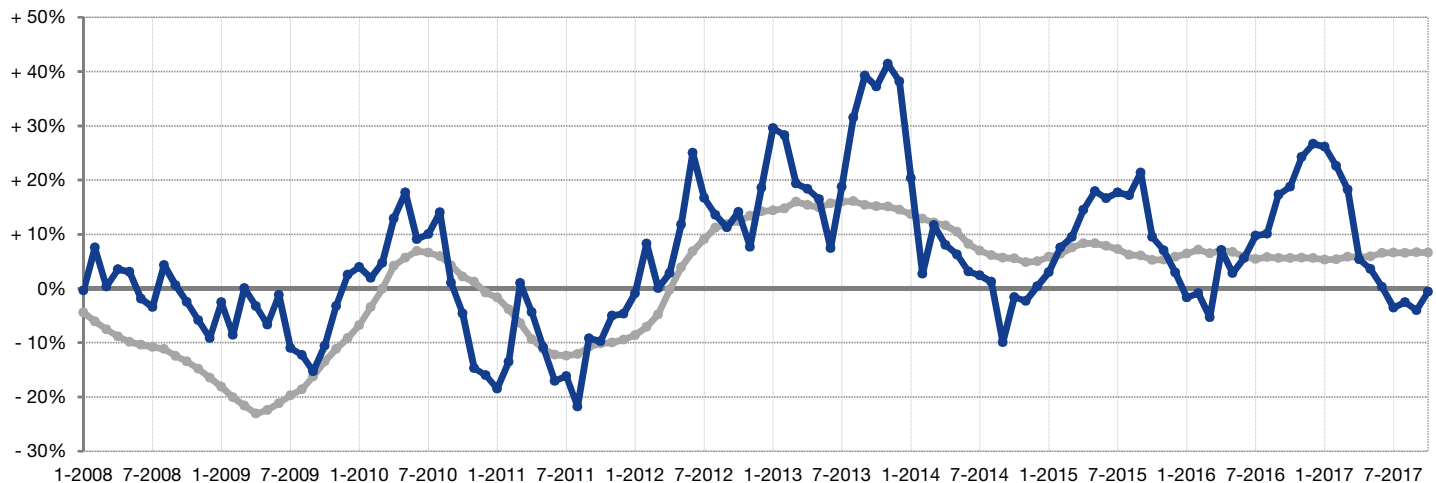
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
New Prague —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.