

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

New Prague

- 21.7%

+ 23.5%

+ 5.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	23	18	-21.7%	177	203	+ 14.7%
Closed Sales	17	21	+ 23.5%	125	166	+ 32.8%
Median Sales Price*	\$269,000	\$285,000	+ 5.9%	\$245,450	\$241,450	-1.6%
Average Sales Price*	\$272,589	\$268,552	-1.5%	\$248,117	\$253,202	+ 2.0%
Price Per Square Foot*	\$113	\$121	+ 6.7%	\$117	\$125	+ 6.1%
Percent of Original List Price Received*	100.7%	97.4%	-3.3%	98.0%	97.7%	-0.3%
Days on Market Until Sale	104	80	-23.1%	74	68	-8.1%
Inventory of Homes for Sale	51	46	-9.8%	--	--	--
Months Supply of Inventory	3.2	2.3	-28.1%	--	--	--

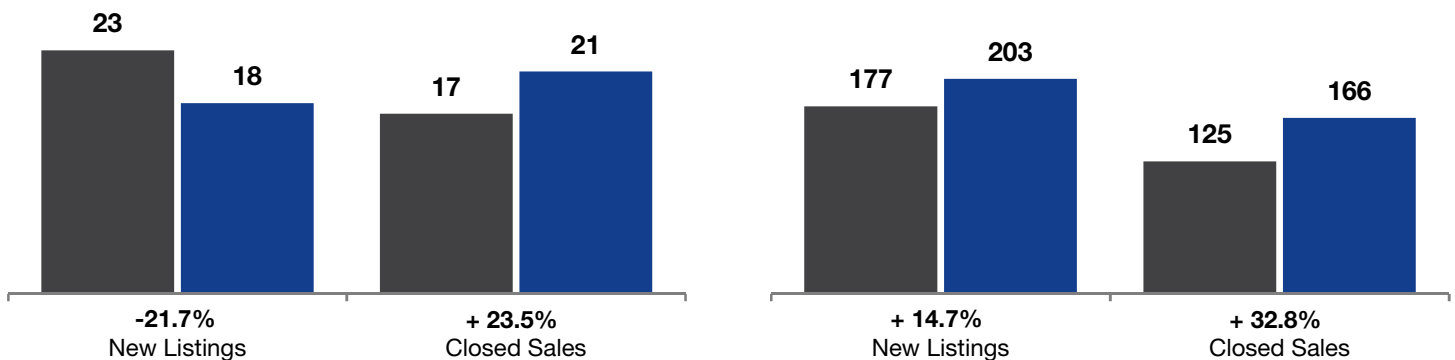
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017

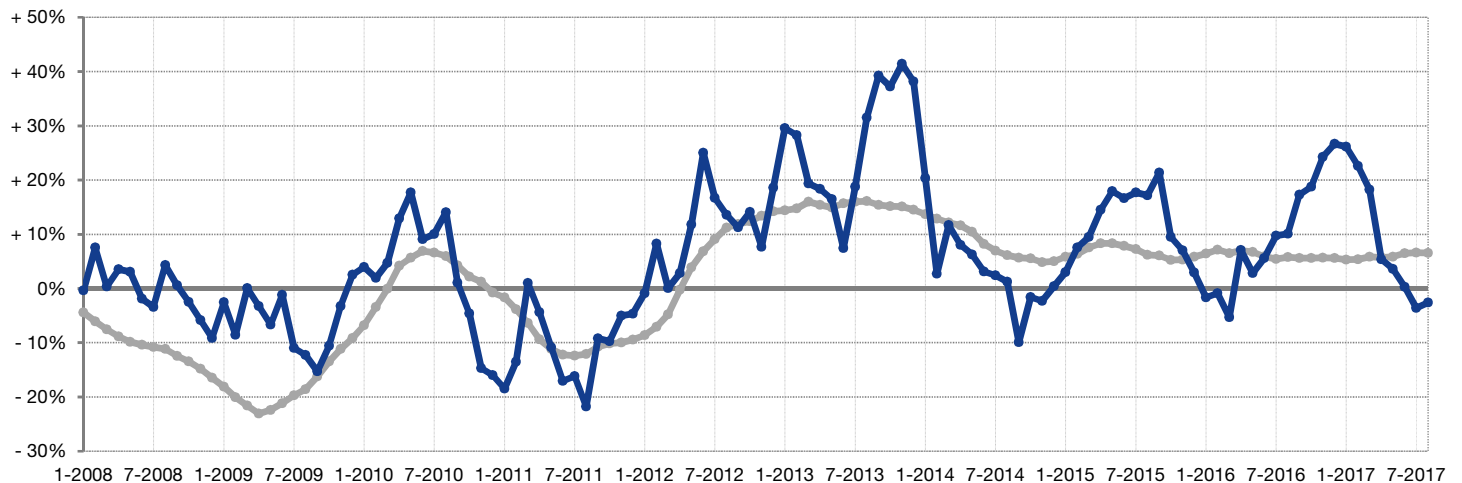
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
New Prague —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.