

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

New Prague

+ 18.5%

Change in
New Listings

- 5.3%

Change in
Closed Sales

- 19.2%

Change in
Median Sales Price

April

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	27	32	+ 18.5%	95	99	+ 4.2%
Closed Sales	19	18	-5.3%	48	47	-2.1%
Median Sales Price*	\$265,000	\$214,205	-19.2%	\$245,950	\$210,000	-14.6%
Average Sales Price*	\$277,231	\$225,958	-18.5%	\$237,496	\$228,223	-3.9%
Price Per Square Foot*	\$116	\$124	+ 6.9%	\$117	\$120	+ 2.2%
Percent of Original List Price Received*	98.6%	96.8%	-1.8%	96.2%	96.2%	0.0%
Days on Market Until Sale	77	45	-41.6%	81	78	-3.7%
Inventory of Homes for Sale	44	45	+ 2.3%	--	--	--
Months Supply of Inventory	2.7	2.7	0.0%	--	--	--

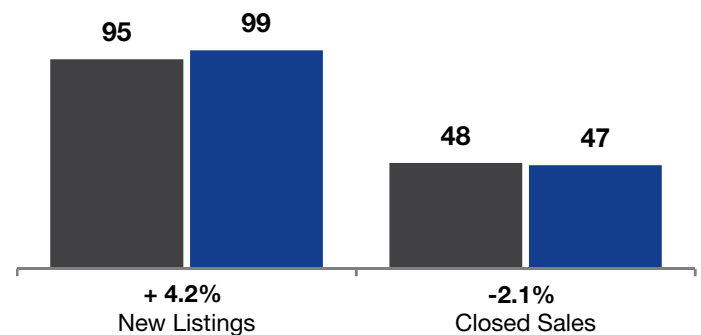
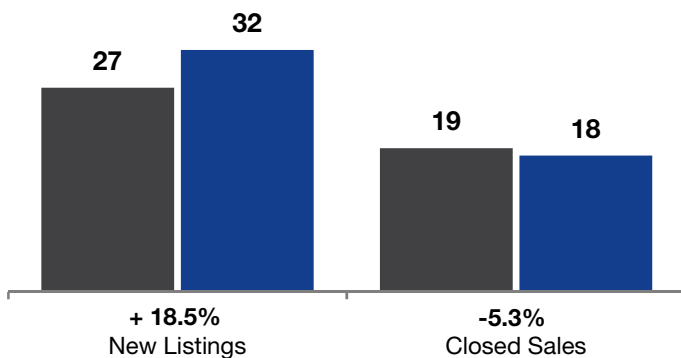
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2016 ■ 2017

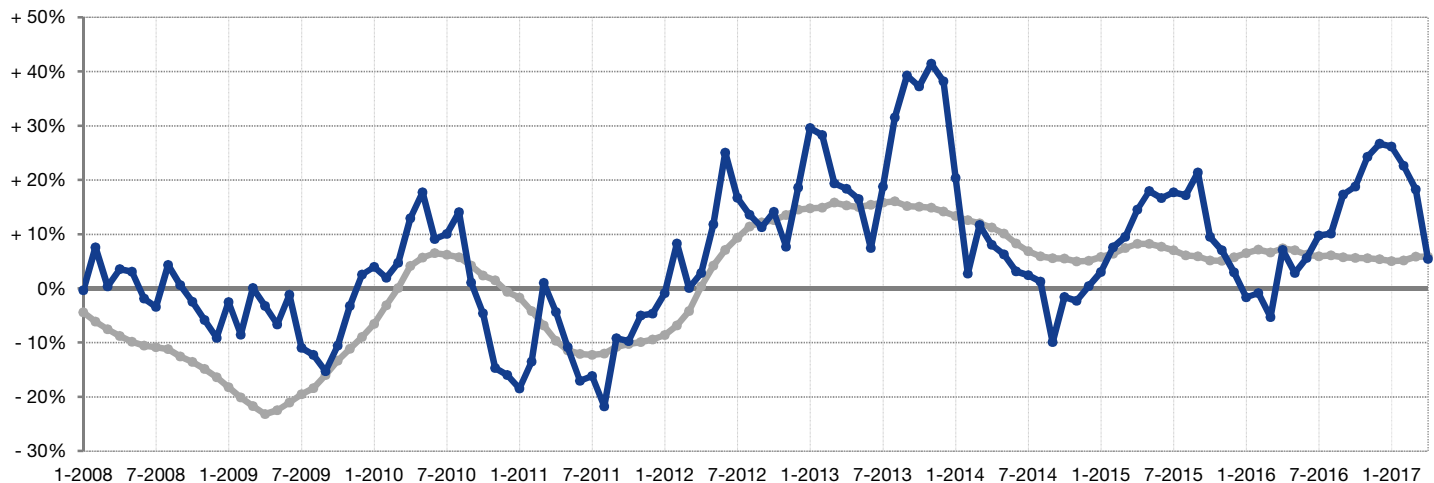
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
New Prague —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.