

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

New Prague

+ 47.4%

Change in
New Listings

+ 88.9%

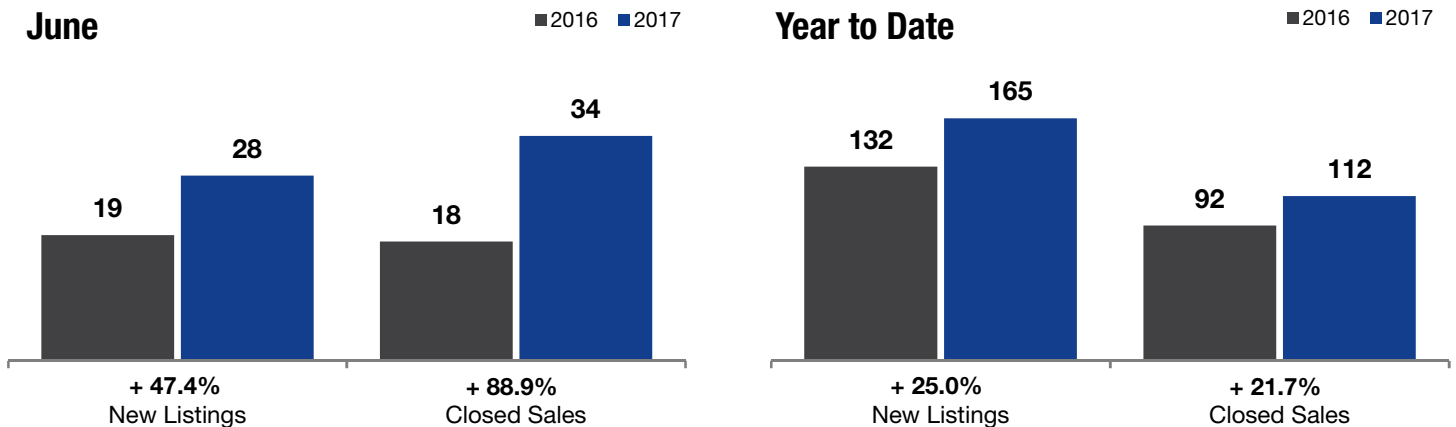
Change in
Closed Sales

+ 0.5%

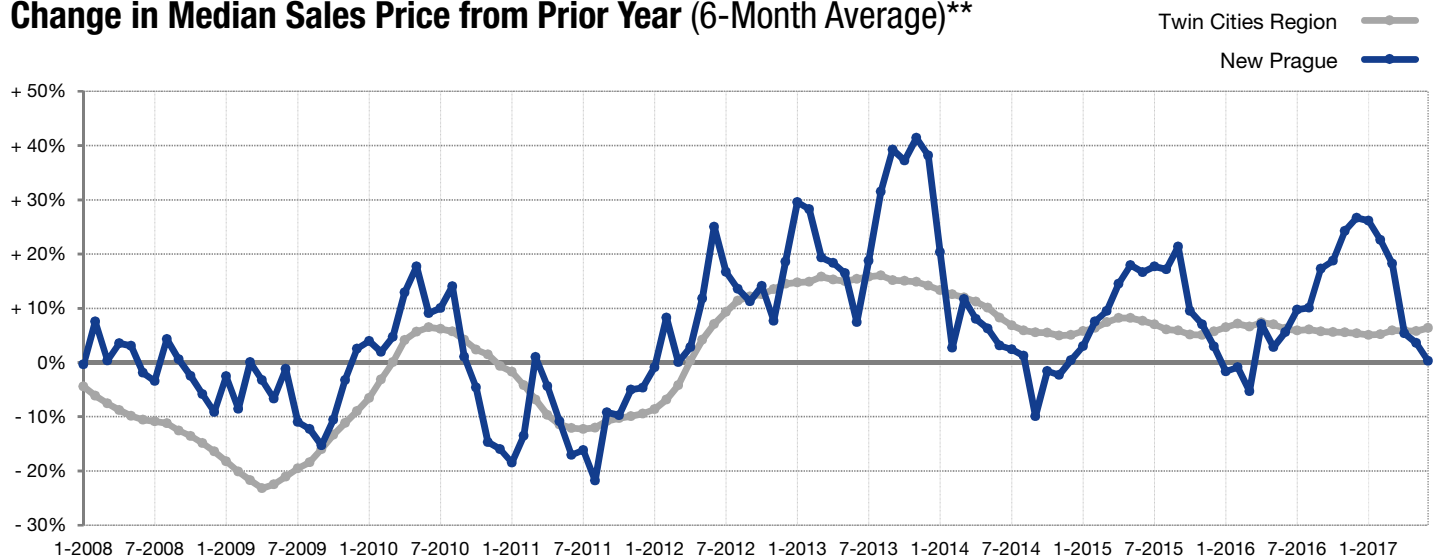
Change in
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	19	28	+ 47.4%	132	165	+ 25.0%
Closed Sales	18	34	+ 88.9%	92	112	+ 21.7%
Median Sales Price*	\$251,200	\$252,500	+ 0.5%	\$234,700	\$237,500	+ 1.2%
Average Sales Price*	\$256,061	\$275,346	+ 7.5%	\$239,312	\$250,967	+ 4.9%
Price Per Square Foot*	\$120	\$133	+ 11.0%	\$116	\$126	+ 8.7%
Percent of Original List Price Received*	99.0%	97.7%	-1.3%	97.7%	97.6%	-0.1%
Days on Market Until Sale	40	67	+ 67.5%	66	70	+ 6.1%
Inventory of Homes for Sale	47	55	+ 17.0%	--	--	--
Months Supply of Inventory	3.0	3.0	0.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.