

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

New Prague

+ 10.5%

- 25.0%

+ 25.6%

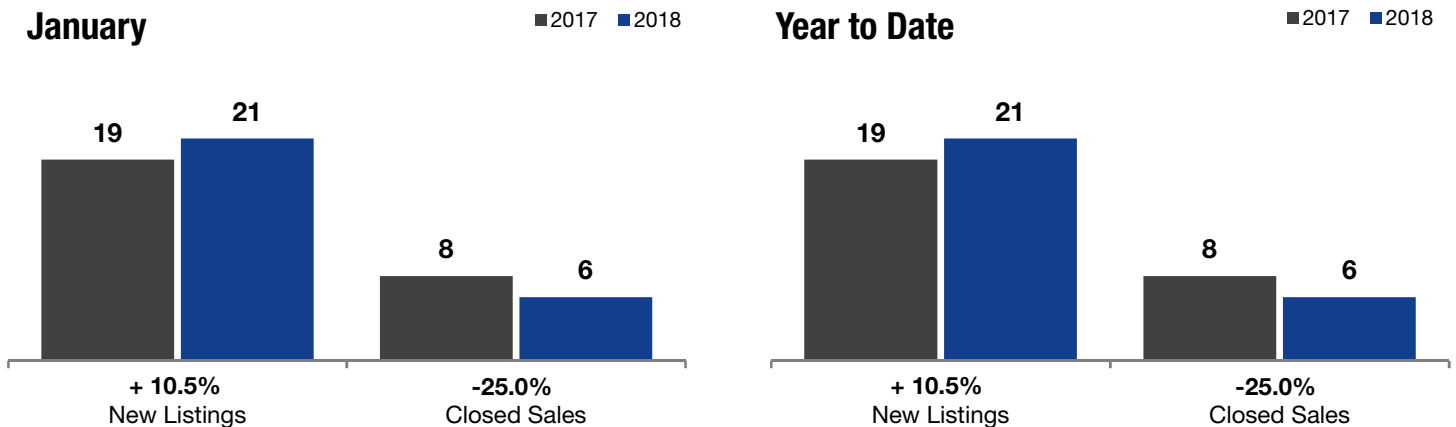
Change in
New Listings

Change in
Closed Sales

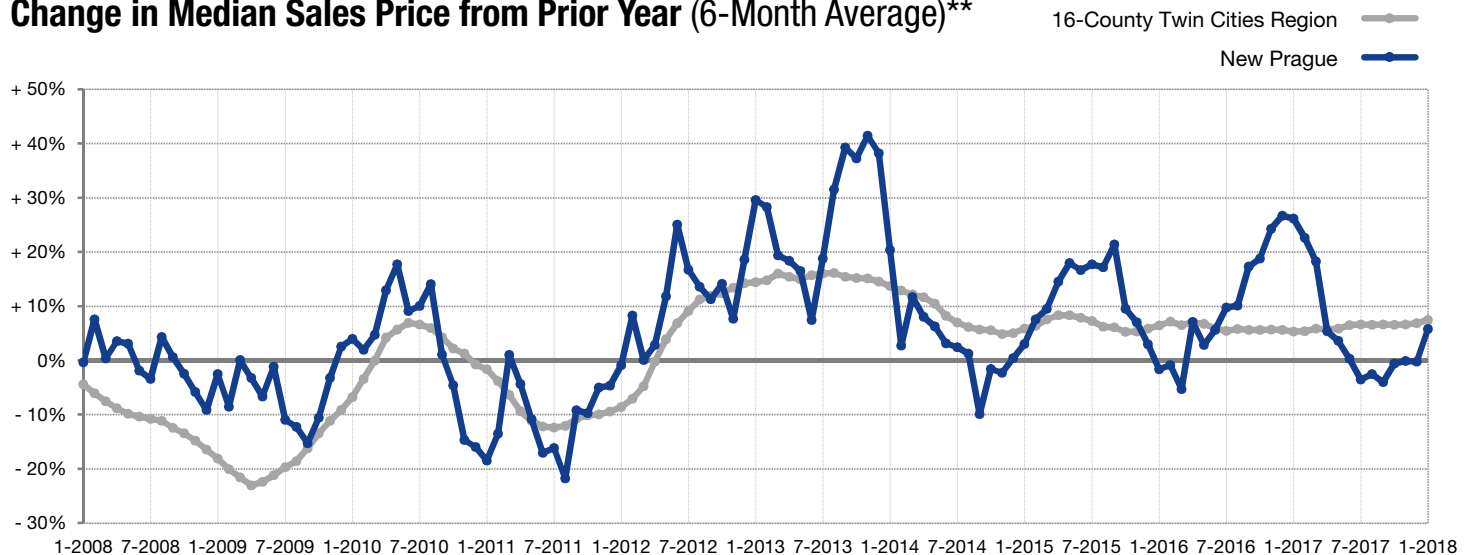
Change in
Median Sales Price

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	19	21	+ 10.5%	19	21	+ 10.5%
Closed Sales	8	6	-25.0%	8	6	-25.0%
Median Sales Price*	\$201,550	\$253,145	+ 25.6%	\$201,550	\$253,145	+ 25.6%
Average Sales Price*	\$251,513	\$284,976	+ 13.3%	\$251,513	\$284,976	+ 13.3%
Price Per Square Foot*	\$115	\$152	+ 32.2%	\$115	\$152	+ 32.2%
Percent of Original List Price Received*	96.2%	99.6%	+ 3.5%	96.2%	99.6%	+ 3.5%
Days on Market Until Sale	90	15	-83.3%	90	15	-83.3%
Inventory of Homes for Sale	57	43	-24.6%	--	--	--
Months Supply of Inventory	3.6	2.3	-36.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.