

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

New Prague

+ 84.2%

- 45.5%

+ 38.0%

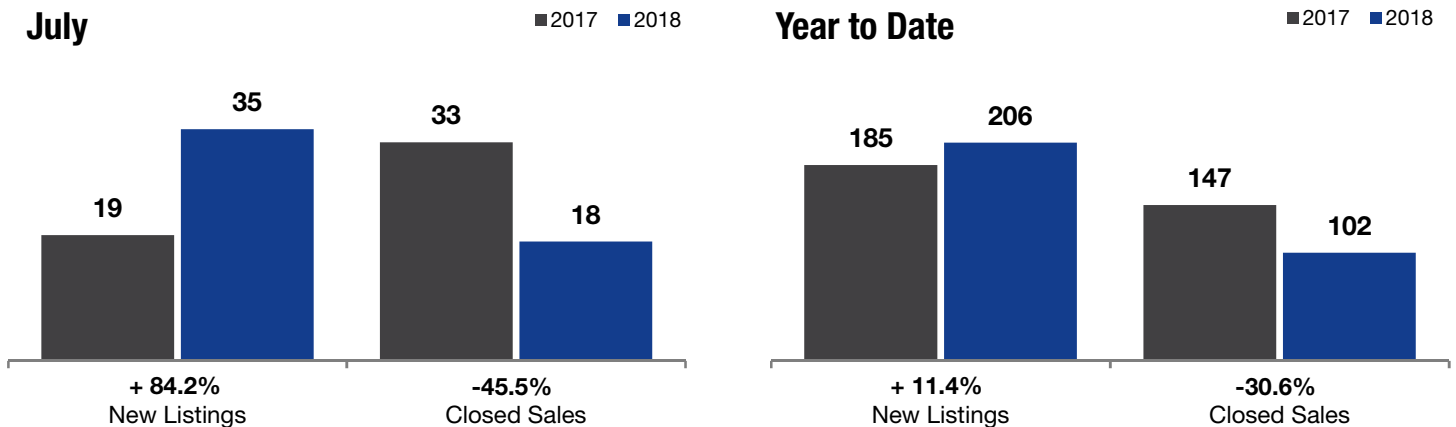
Change in
New Listings

Change in
Closed Sales

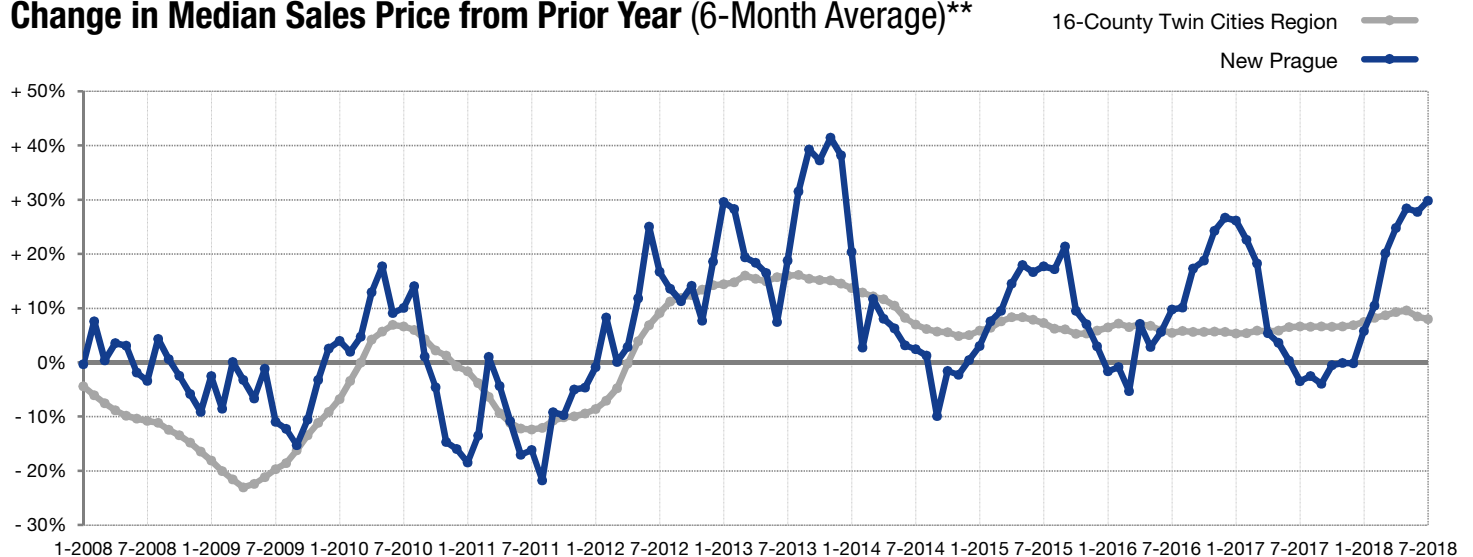
Change in
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	19	35	+ 84.2%	185	206	+ 11.4%
Closed Sales	33	18	-45.5%	147	102	-30.6%
Median Sales Price*	\$246,000	\$339,376	+ 38.0%	\$238,100	\$299,000	+ 25.6%
Average Sales Price*	\$251,564	\$329,709	+ 31.1%	\$251,097	\$311,765	+ 24.2%
Price Per Square Foot*	\$124	\$146	+ 17.1%	\$125	\$140	+ 11.8%
Percent of Original List Price Received*	98.0%	100.4%	+ 2.4%	97.7%	100.4%	+ 2.8%
Days on Market Until Sale	53	59	+ 11.3%	66	55	-16.7%
Inventory of Homes for Sale	53	68	+ 28.3%	--	--	--
Months Supply of Inventory	2.7	4.3	+ 59.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.