

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
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New Prague

- 51.4%

+ 60.0%

+ 31.9%

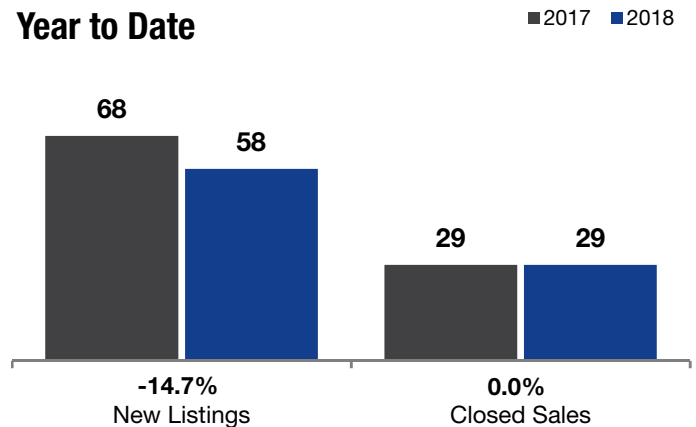
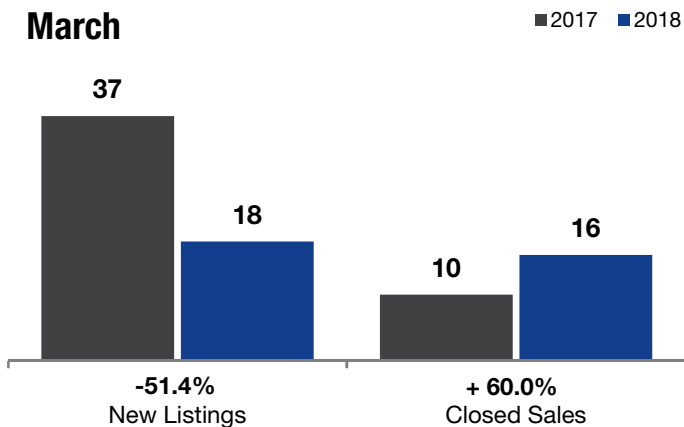
Change in
New Listings

Change in
Closed Sales

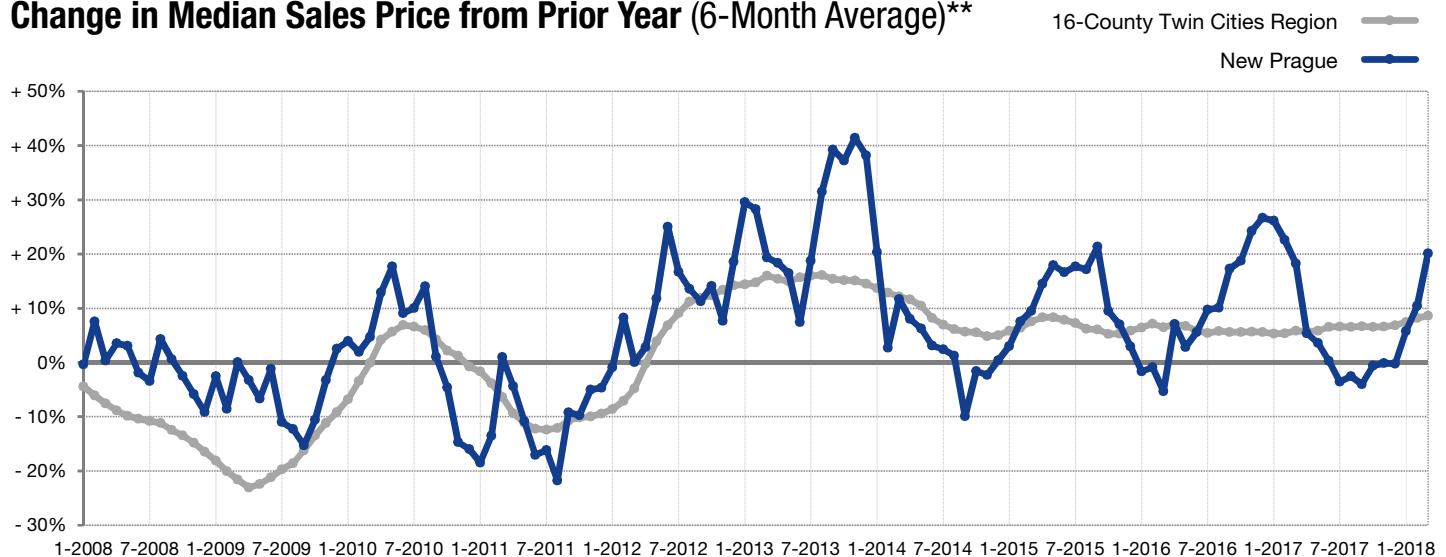
Change in
Median Sales Price

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	37	18	-51.4%	68	58	-14.7%
Closed Sales	10	16	+ 60.0%	29	29	0.0%
Median Sales Price*	\$210,500	\$277,666	+ 31.9%	\$202,000	\$288,750	+ 42.9%
Average Sales Price*	\$236,140	\$292,087	+ 23.7%	\$229,628	\$292,583	+ 27.4%
Price Per Square Foot*	\$105	\$145	+ 37.9%	\$117	\$141	+ 20.4%
Percent of Original List Price Received*	97.7%	99.7%	+ 2.0%	95.9%	99.8%	+ 4.1%
Days on Market Until Sale	94	44	-53.2%	97	49	-49.5%
Inventory of Homes for Sale	50	43	-14.0%	--	--	--
Months Supply of Inventory	3.0	2.4	-20.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.