Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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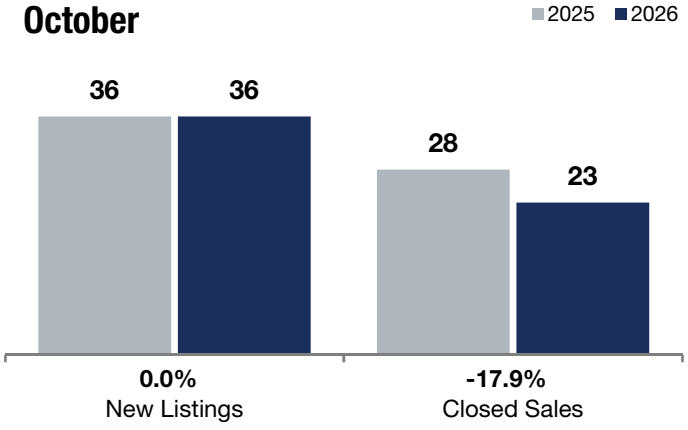
New Richmond

0.0%	- 17.9%	+ 6.4%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

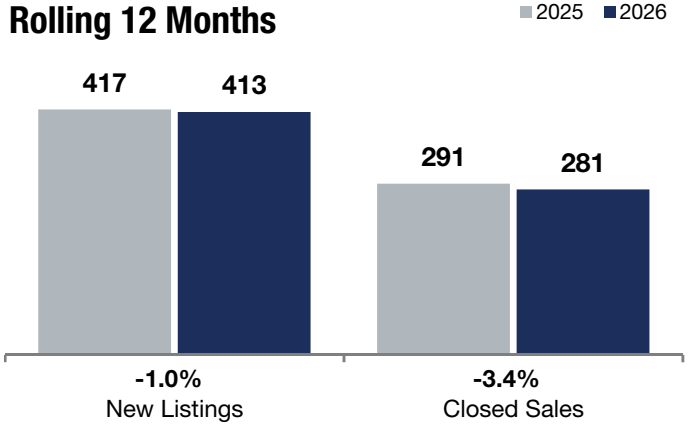
	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	36	**36**	0.0%	417	**413**	-1.0%
Closed Sales	28	**23**	-17.9%	291	**281**	-3.4%
Median Sales Price*	$352,500	**$374,999**	+ 6.4%	$380,000	**$389,900**	+ 2.6%
Average Sales Price*	$386,873	**$407,981**	+ 5.5%	$395,751	**$409,113**	+ 3.4%
Price Per Square Foot*	$198	**$215**	+ 8.5%	$211	**$215**	+ 1.8%
Percent of Original List Price Received*	96.5%	**98.5%**	+ 2.1%	98.2%	**98.5%**	+ 0.3%
Days on Market Until Sale	89	**94**	+ 5.6%	69	**81**	+ 17.4%
Inventory of Homes for Sale	92	**82**	-10.9%	--	--	--
Months Supply of Inventory	3.9	**3.5**	-10.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

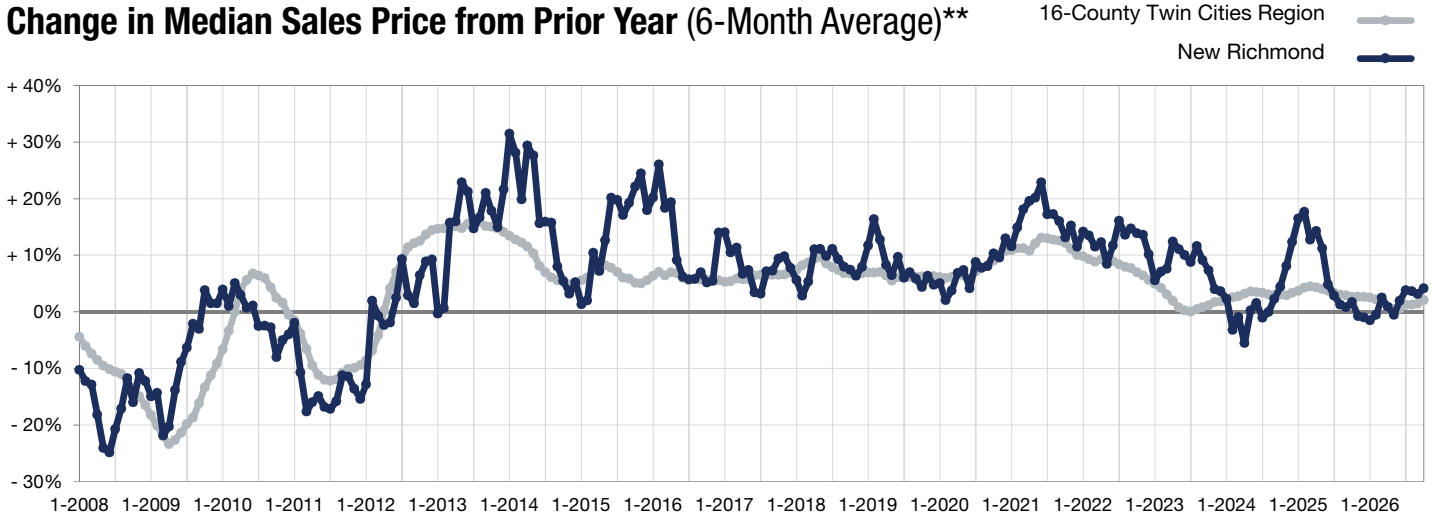
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.