

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



New Brighton

+ 57.1%

+ 33.3%

+ 12.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	14	22	+ 57.1%	266	228	-14.3%
Closed Sales	12	16	+ 33.3%	263	184	-30.0%
Median Sales Price*	\$337,500	\$378,500	+ 12.1%	\$360,000	\$370,000	+ 2.8%
Average Sales Price*	\$344,867	\$395,188	+ 14.6%	\$382,324	\$378,749	-0.9%
Price Per Square Foot*	\$184	\$205	+ 11.3%	\$190	\$195	+ 2.6%
Percent of Original List Price Received*	101.2%	99.7%	-1.5%	101.5%	100.9%	-0.6%
Days on Market Until Sale	39	24	-38.5%	22	23	+ 4.5%
Inventory of Homes for Sale	7	15	+ 114.3%	--	--	--
Months Supply of Inventory	0.3	0.9	+ 200.0%	--	--	--

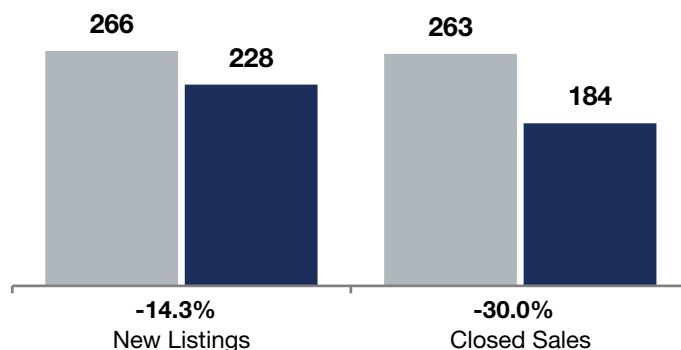
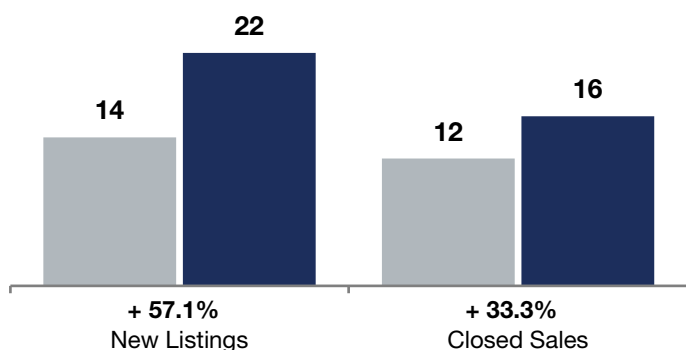
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

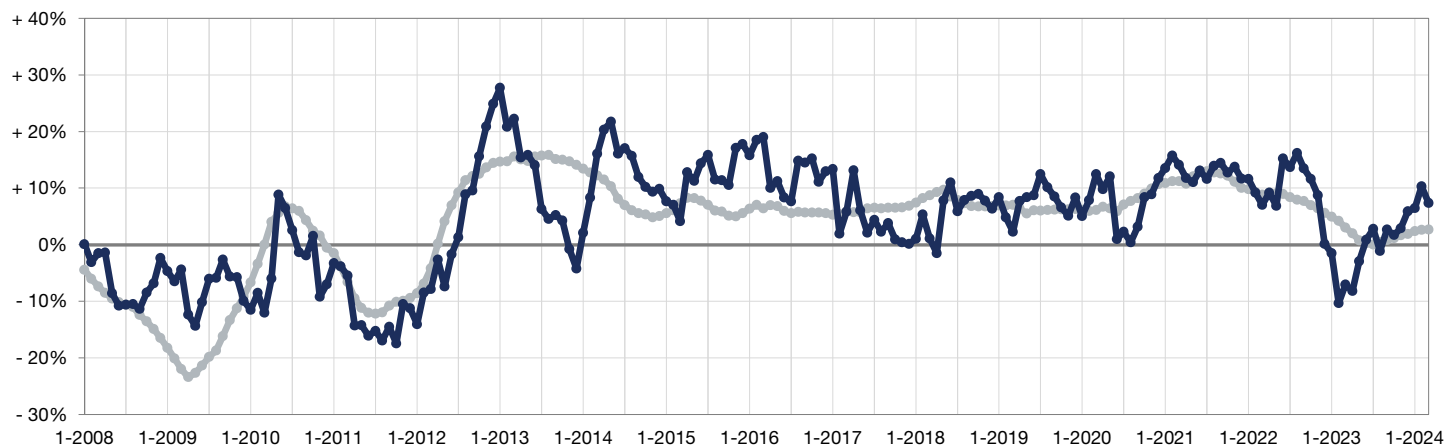
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

New Brighton



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.