

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



New Prague

+ 5.9%

+ 42.9%

+ 30.6%

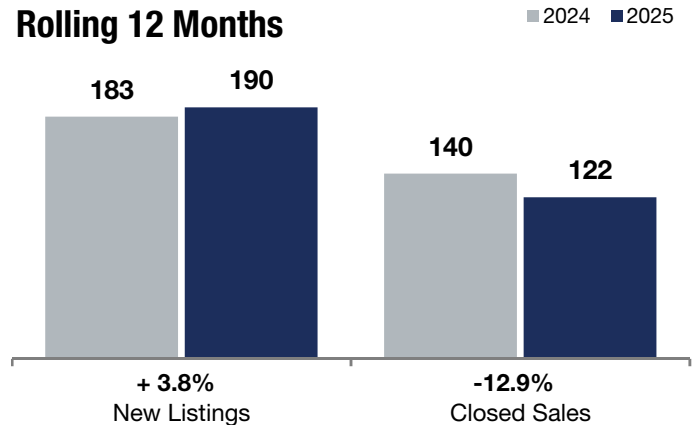
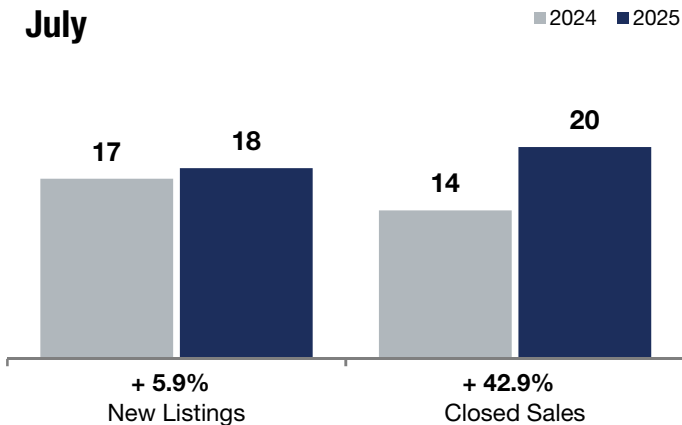
Change in
New Listings

Change in
Closed Sales

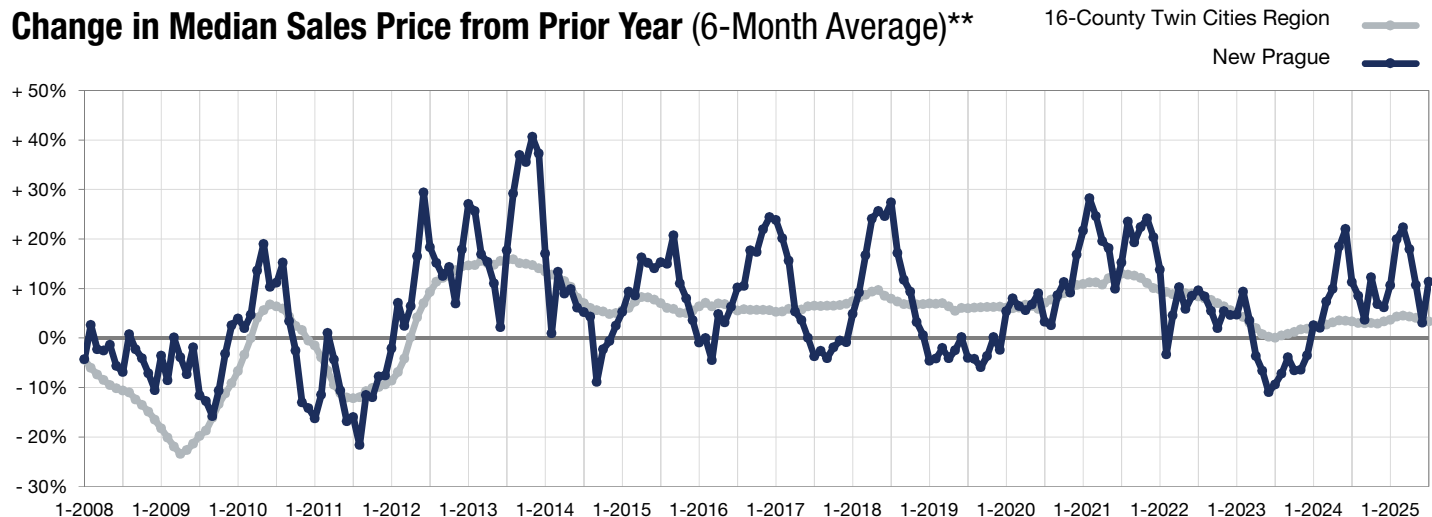
Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	17	18	+ 5.9%	183	190	+ 3.8%
Closed Sales	14	20	+ 42.9%	140	122	-12.9%
Median Sales Price*	\$317,500	\$414,750	+ 30.6%	\$369,750	\$380,000	+ 2.8%
Average Sales Price*	\$378,392	\$410,985	+ 8.6%	\$394,823	\$411,937	+ 4.3%
Price Per Square Foot*	\$213	\$183	-13.9%	\$177	\$192	+ 8.4%
Percent of Original List Price Received*	99.5%	98.1%	-1.4%	98.8%	97.8%	-1.0%
Days on Market Until Sale	23	34	+ 47.8%	41	39	-4.9%
Inventory of Homes for Sale	27	28	+ 3.7%	--	--	--
Months Supply of Inventory	2.4	2.7	+ 12.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.