

Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Newport

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0.0%

- 18.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

February

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	0	3	--	59	50	-15.3%
Closed Sales	1	1	0.0%	72	34	-52.8%
Median Sales Price*	\$228,500	\$187,000	-18.2%	\$397,500	\$336,500	-15.3%
Average Sales Price*	\$228,500	\$187,000	-18.2%	\$416,865	\$344,559	-17.3%
Price Per Square Foot*	\$161	\$153	-5.3%	\$205	\$211	+ 2.7%
Percent of Original List Price Received*	91.4%	83.1%	-9.1%	99.4%	100.9%	+ 1.5%
Days on Market Until Sale	100	103	+ 3.0%	36	27	-25.0%
Inventory of Homes for Sale	0	4	--	--	--	--
Months Supply of Inventory	0.0	1.2	--	--	--	--

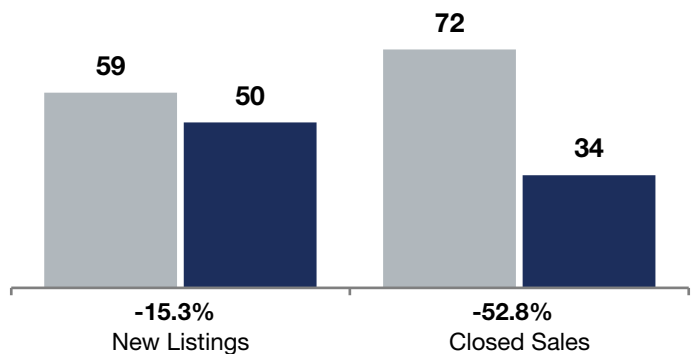
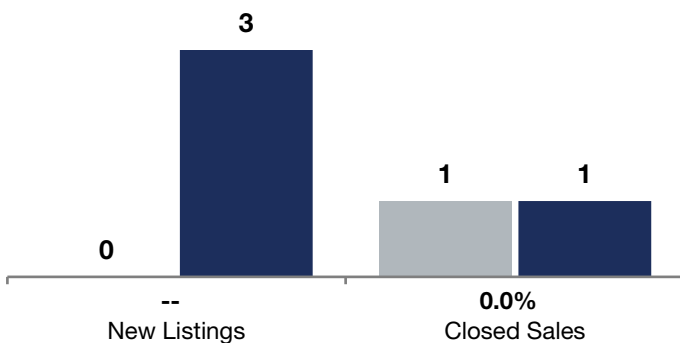
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2023 ■ 2024

Rolling 12 Months

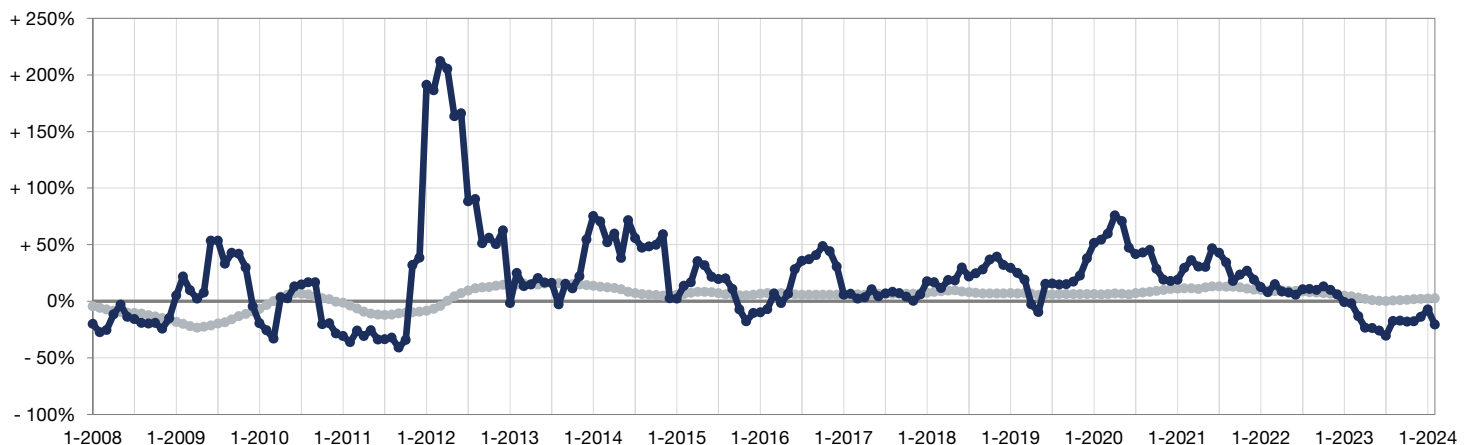
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Newport



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of March 7, 2024. All data from NorthstarMLS. | Copyright ShowingTime.