

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Newport

+ 100.0%

- 60.0%

+ 87.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	2	4	+ 100.0%	2	4	+ 100.0%
Closed Sales	5	2	-60.0%	5	2	-60.0%
Median Sales Price*	\$160,000	\$299,752	+ 87.3%	\$160,000	\$299,752	+ 87.3%
Average Sales Price*	\$180,600	\$299,752	+ 66.0%	\$180,600	\$299,752	+ 66.0%
Price Per Square Foot*	\$106	\$122	+ 15.7%	\$106	\$122	+ 15.7%
Percent of Original List Price Received*	93.8%	99.1%	+ 5.7%	93.8%	99.1%	+ 5.7%
Days on Market Until Sale	72	27	-62.5%	72	27	-62.5%
Inventory of Homes for Sale	9	3	-66.7%	--	--	--
Months Supply of Inventory	2.3	0.8	-65.2%	--	--	--

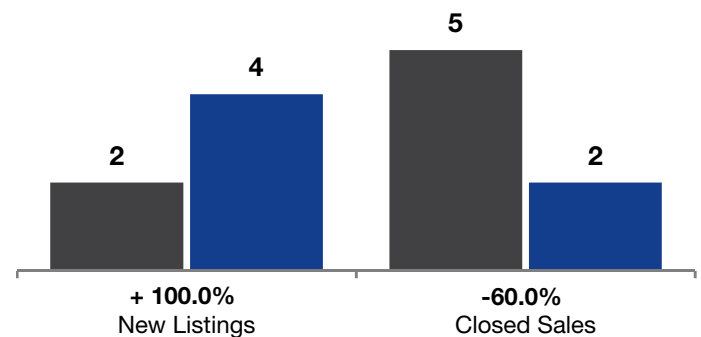
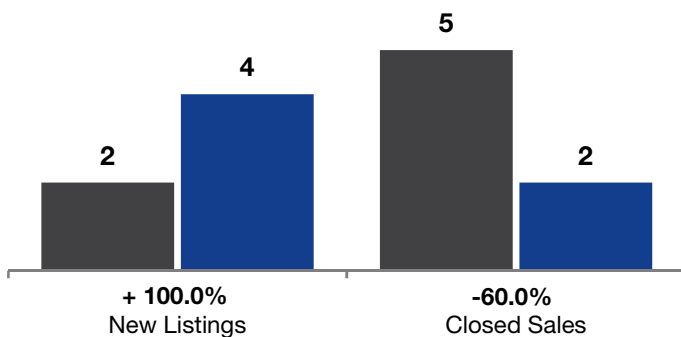
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2017 ■ 2018

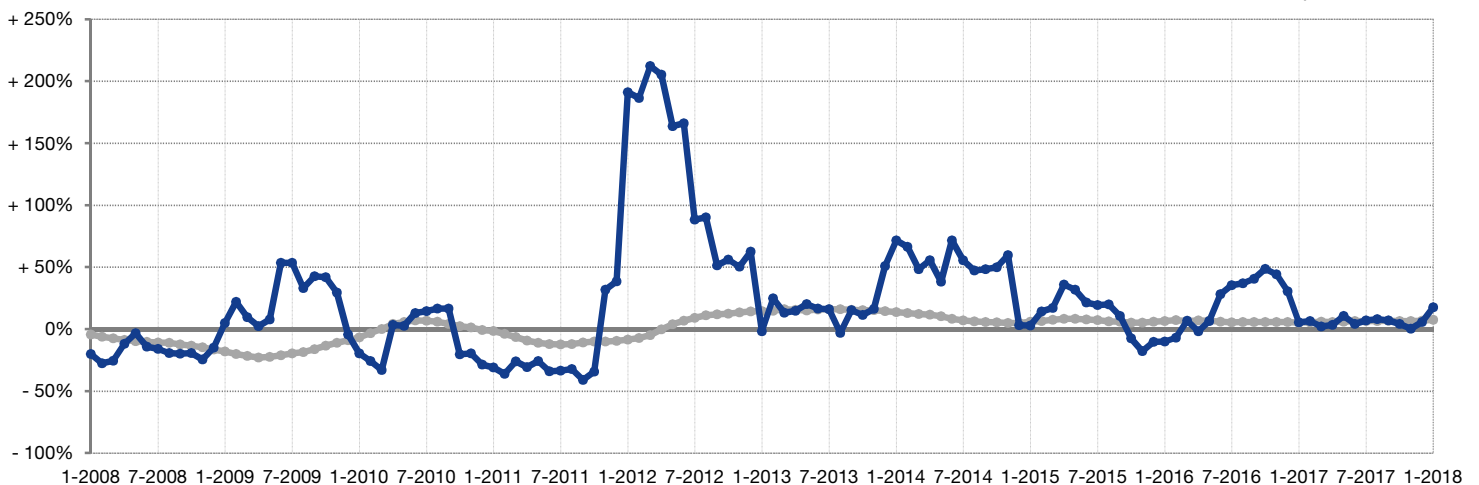
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Newport —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.