

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Newport

+ 33.3%

Change in
New Listings

+ 33.3%

Change in
Closed Sales

+ 19.1%

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	3	4	+ 33.3%	43	47	+ 9.3%
Closed Sales	3	4	+ 33.3%	34	37	+ 8.8%
Median Sales Price*	\$179,500	\$213,750	+ 19.1%	\$191,250	\$210,000	+ 9.8%
Average Sales Price*	\$175,833	\$238,125	+ 35.4%	\$217,968	\$217,776	-0.1%
Price Per Square Foot*	\$105	\$106	+ 1.4%	\$109	\$123	+ 12.7%
Percent of Original List Price Received*	99.0%	97.1%	-1.9%	97.3%	97.6%	+ 0.3%
Days on Market Until Sale	14	37	+ 164.3%	54	65	+ 20.4%
Inventory of Homes for Sale	8	10	+ 25.0%	--	--	--
Months Supply of Inventory	2.2	2.7	+ 22.7%	--	--	--

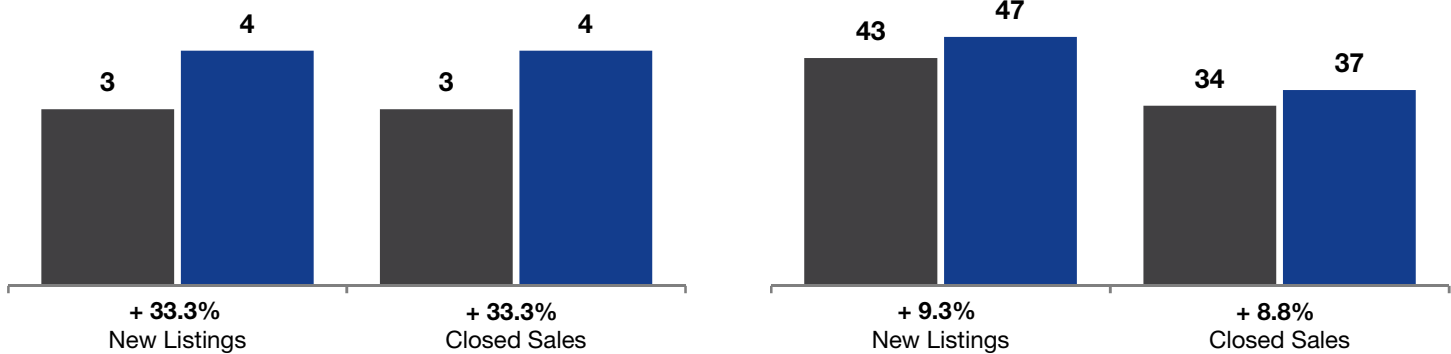
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

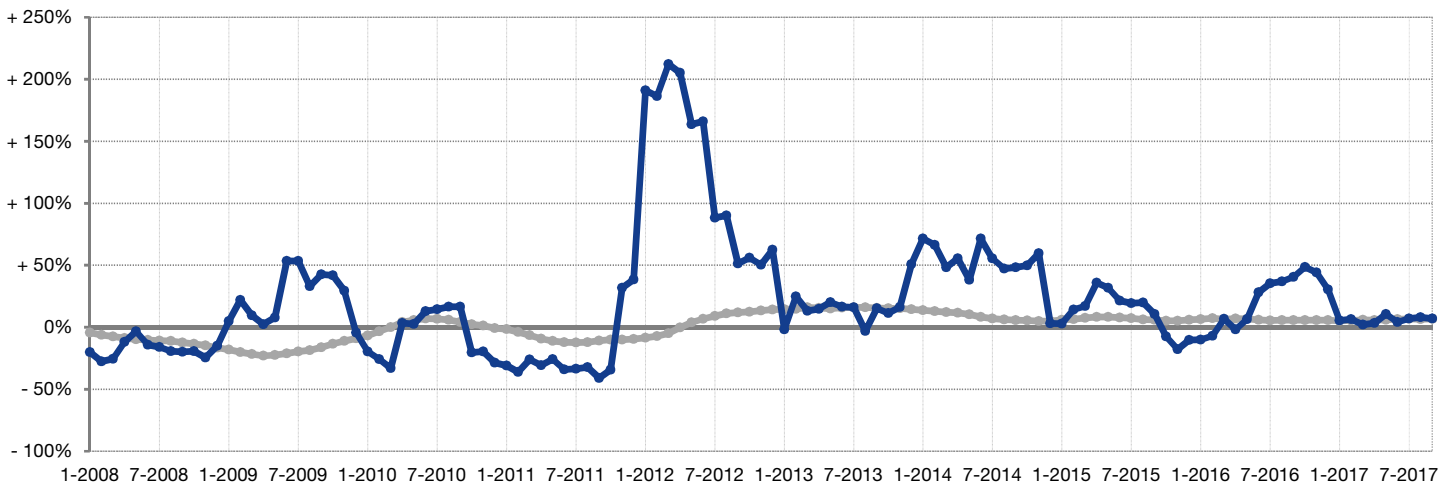
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Newport —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.