

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

North Branch

+ 128.6%

- 12.5%

+ 18.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	7	16	+ 128.6%	326	296	-9.2%
Closed Sales	16	14	-12.5%	251	241	-4.0%
Median Sales Price*	\$167,200	\$197,450	+ 18.1%	\$186,500	\$207,000	+ 11.0%
Average Sales Price*	\$190,763	\$197,293	+ 3.4%	\$197,851	\$220,614	+ 11.5%
Price Per Square Foot*	\$111	\$113	+ 1.5%	\$113	\$118	+ 4.5%
Percent of Original List Price Received*	95.8%	97.5%	+ 1.8%	98.1%	97.9%	-0.2%
Days on Market Until Sale	44	52	+ 18.2%	57	62	+ 8.8%
Inventory of Homes for Sale	49	33	-32.7%	--	--	--
Months Supply of Inventory	2.2	1.5	-31.8%	--	--	--

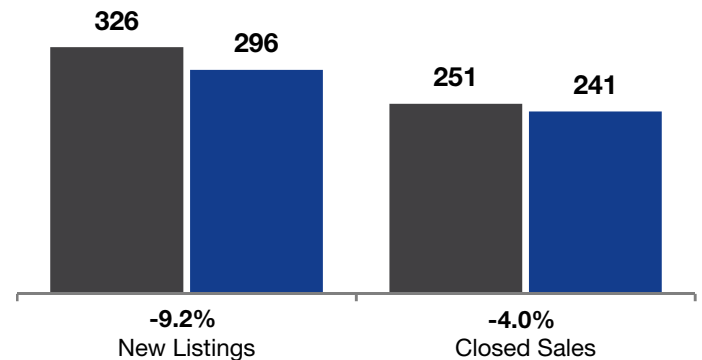
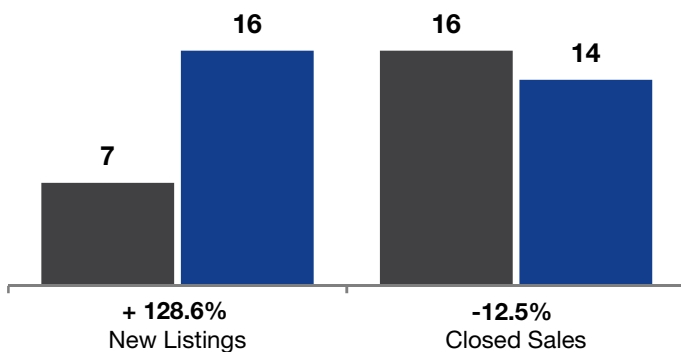
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

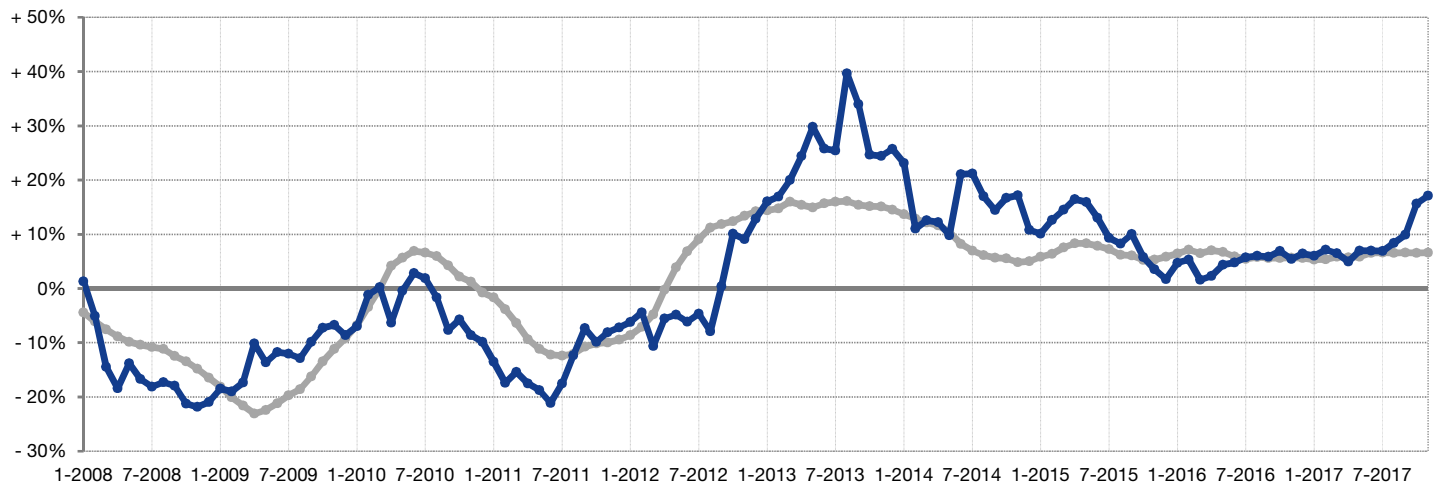
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
North Branch —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.