

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

North Branch

+ 5.3%

- 27.0%

+ 18.2%

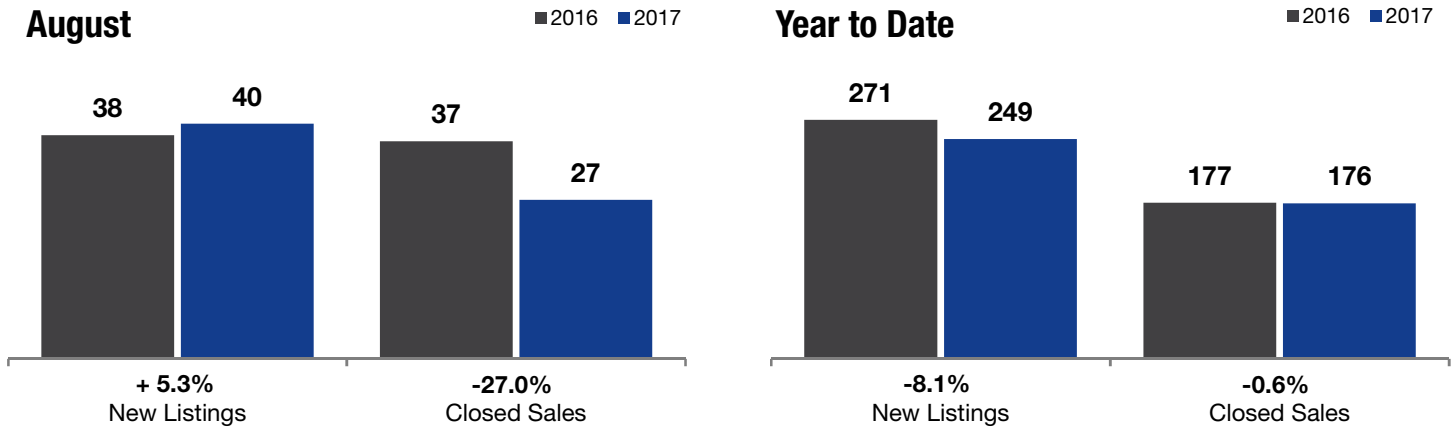
Change in
New Listings

Change in
Closed Sales

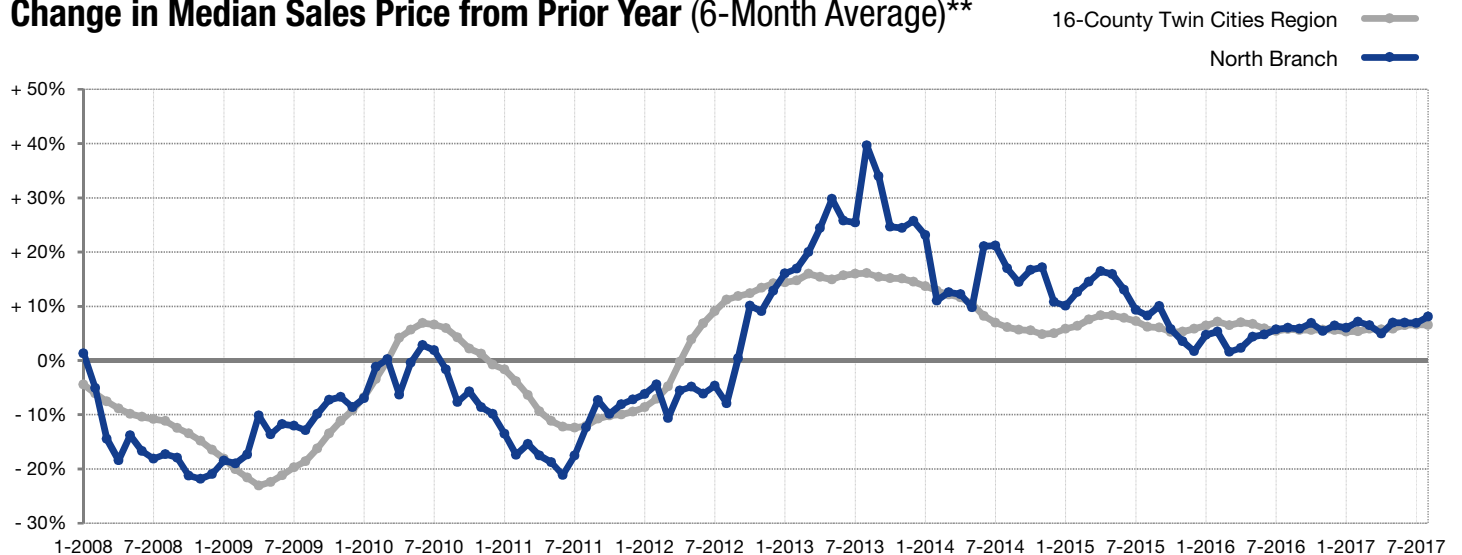
Change in
Median Sales Price

	August			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	38	40	+ 5.3%	271	249	-8.1%
Closed Sales	37	27	-27.0%	177	176	-0.6%
Median Sales Price*	\$186,118	\$220,000	+ 18.2%	\$186,500	\$205,000	+ 9.9%
Average Sales Price*	\$201,278	\$246,457	+ 22.4%	\$199,504	\$217,581	+ 9.1%
Price Per Square Foot*	\$108	\$120	+ 11.1%	\$114	\$117	+ 2.8%
Percent of Original List Price Received*	97.5%	97.6%	+ 0.1%	98.5%	97.9%	-0.6%
Days on Market Until Sale	55	62	+ 12.7%	58	61	+ 5.2%
Inventory of Homes for Sale	76	63	-17.1%	--	--	--
Months Supply of Inventory	3.5	2.9	-17.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.