

# Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## North Branch

**+ 9.7%**

Change in  
New Listings

**- 9.5%**

Change in  
Closed Sales

**- 2.5%**

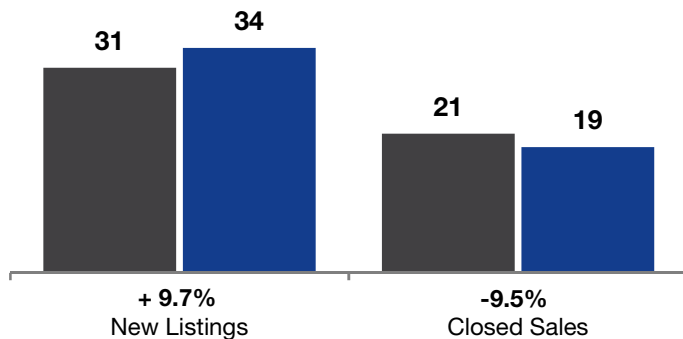
Change in  
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	31	34	+ 9.7%	104	114	+ 9.6%
Closed Sales	21	19	-9.5%	60	57	-5.0%
Median Sales Price*	\$205,000	<b>\$199,900</b>	-2.5%	\$179,950	<b>\$190,000</b>	+ 5.6%
Average Sales Price*	\$215,853	<b>\$215,145</b>	-0.3%	\$193,039	<b>\$198,574</b>	+ 2.9%
Price Per Square Foot*	\$106	<b>\$117</b>	+ 9.7%	\$111	<b>\$113</b>	+ 2.5%
Percent of Original List Price Received*	97.5%	<b>97.8%</b>	+ 0.3%	96.7%	<b>97.4%</b>	+ 0.7%
Days on Market Until Sale	117	<b>88</b>	-24.8%	83	<b>72</b>	-13.3%
Inventory of Homes for Sale	50	<b>51</b>	+ 2.0%	--	--	--
Months Supply of Inventory	2.5	<b>2.2</b>	-12.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

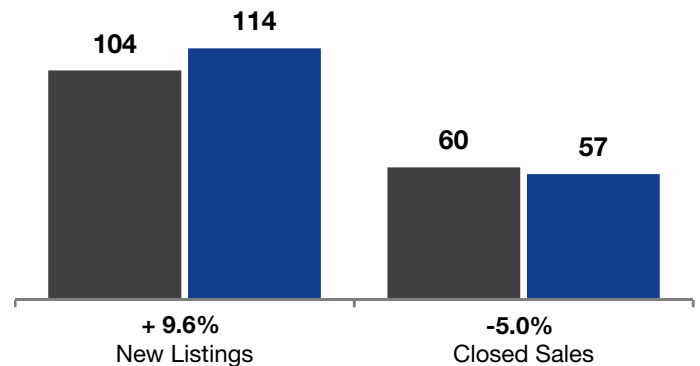
### April

■ 2016 ■ 2017



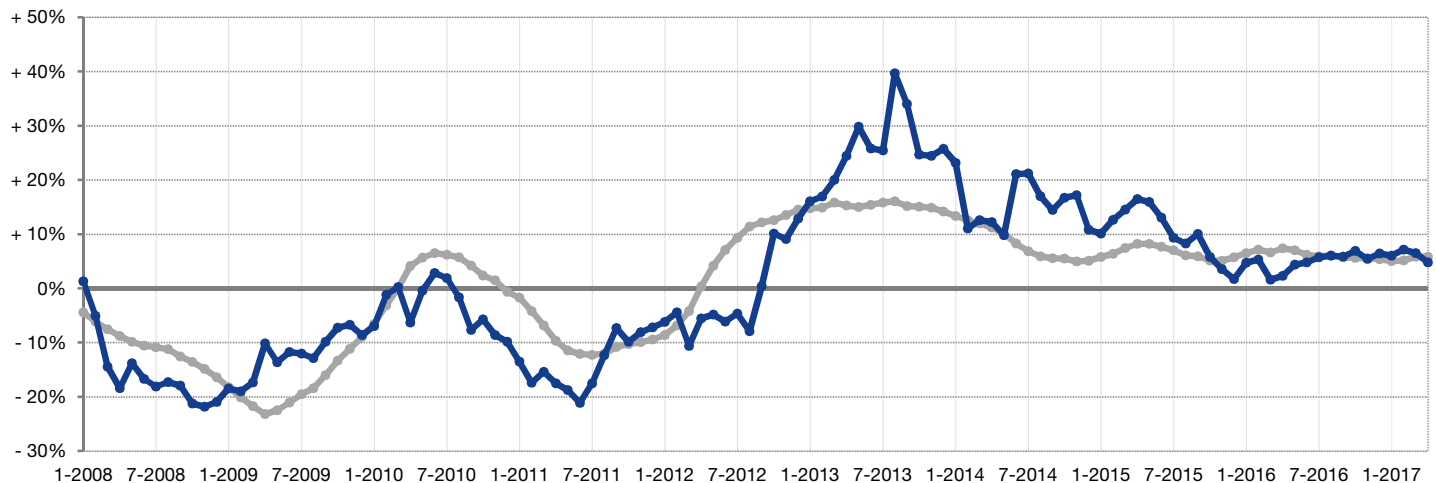
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Twin Cities Region —  
North Branch —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.