

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

+ 64.3%

- 36.4%

+ 11.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

North Branch

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	14	23	+ 64.3%	263	264	+ 0.4%
Closed Sales	33	21	-36.4%	210	185	-11.9%
Median Sales Price*	\$210,000	\$235,000	+ 11.9%	\$205,500	\$235,000	+ 14.4%
Average Sales Price*	\$215,268	\$242,229	+ 12.5%	\$217,568	\$255,293	+ 17.3%
Price Per Square Foot*	\$123	\$125	+ 1.4%	\$118	\$130	+ 10.7%
Percent of Original List Price Received*	98.5%	98.9%	+ 0.4%	98.0%	98.8%	+ 0.8%
Days on Market Until Sale	77	47	-39.0%	63	45	-28.6%
Inventory of Homes for Sale	50	59	+ 18.0%	--	--	--
Months Supply of Inventory	2.3	3.0	+ 30.4%	--	--	--

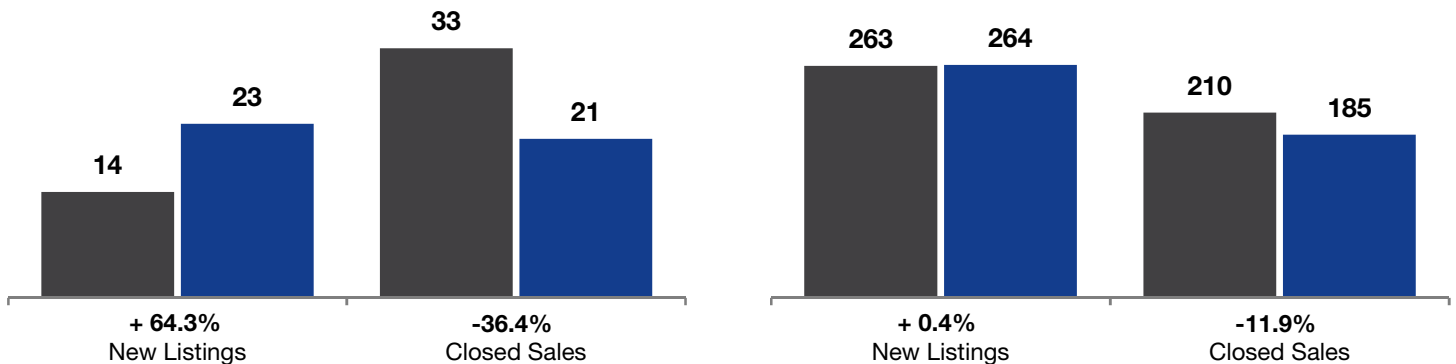
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

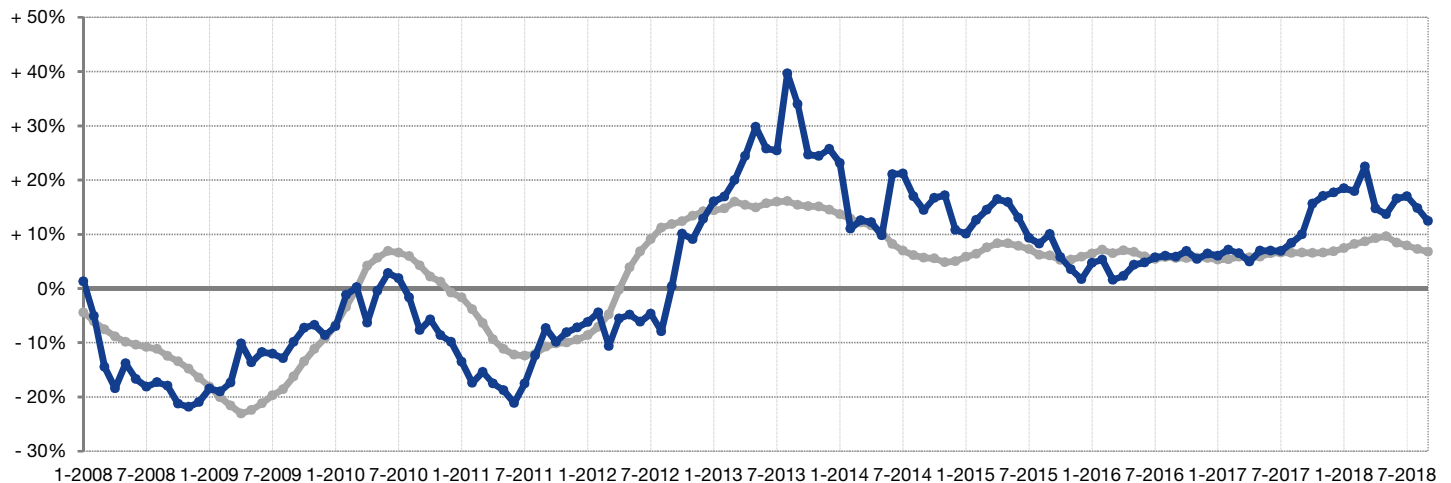
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
North Branch —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.