

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## North Branch

**- 34.6%**

Change in  
New Listings

**- 28.0%**

Change in  
Closed Sales

**+ 50.9%**

Change in  
Median Sales Price

### October

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	26	17	-34.6%	319	280	-12.2%
Closed Sales	25	18	-28.0%	235	227	-3.4%
Median Sales Price*	\$187,500	<b>\$283,000</b>	+ 50.9%	\$187,000	<b>\$208,000</b>	+ 11.2%
Average Sales Price*	\$206,438	<b>\$274,116</b>	+ 32.8%	\$198,337	<b>\$222,052</b>	+ 12.0%
Price Per Square Foot*	\$119	<b>\$125</b>	+ 5.1%	\$113	<b>\$118</b>	+ 4.6%
Percent of Original List Price Received*	96.2%	<b>97.4%</b>	+ 1.2%	98.3%	<b>98.0%</b>	-0.3%
Days on Market Until Sale	45	<b>54</b>	+ 20.0%	57	<b>62</b>	+ 8.8%
Inventory of Homes for Sale	64	<b>41</b>	-35.9%	--	--	--
Months Supply of Inventory	2.9	<b>1.9</b>	-34.5%	--	--	--

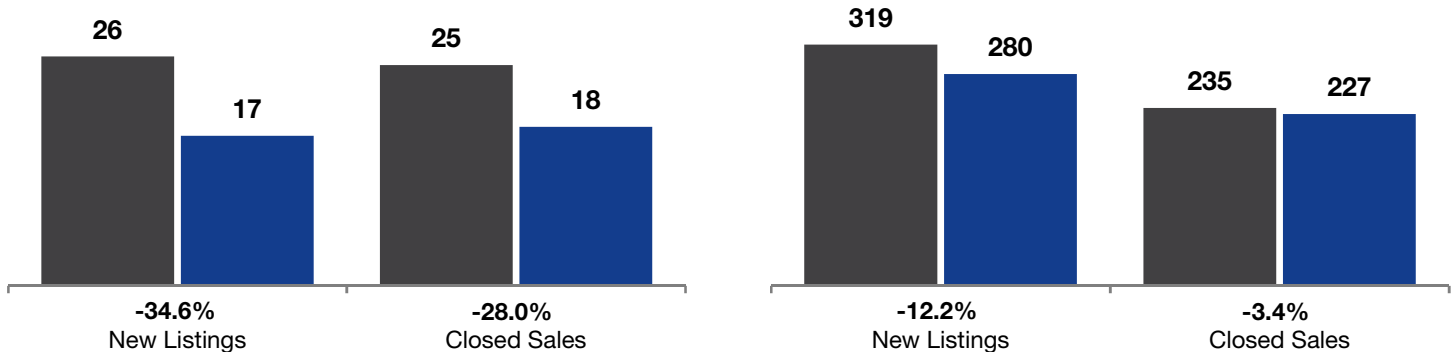
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2016 ■ 2017

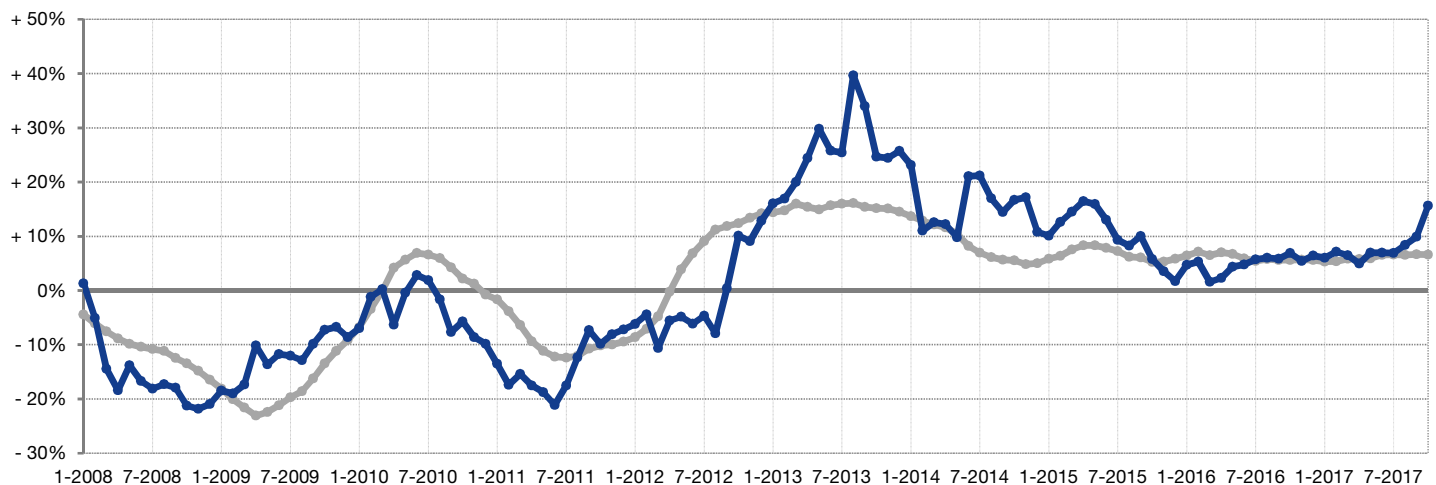
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
North Branch —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.