

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

North Branch

+ 50.0%

- 16.0%

+ 12.0%

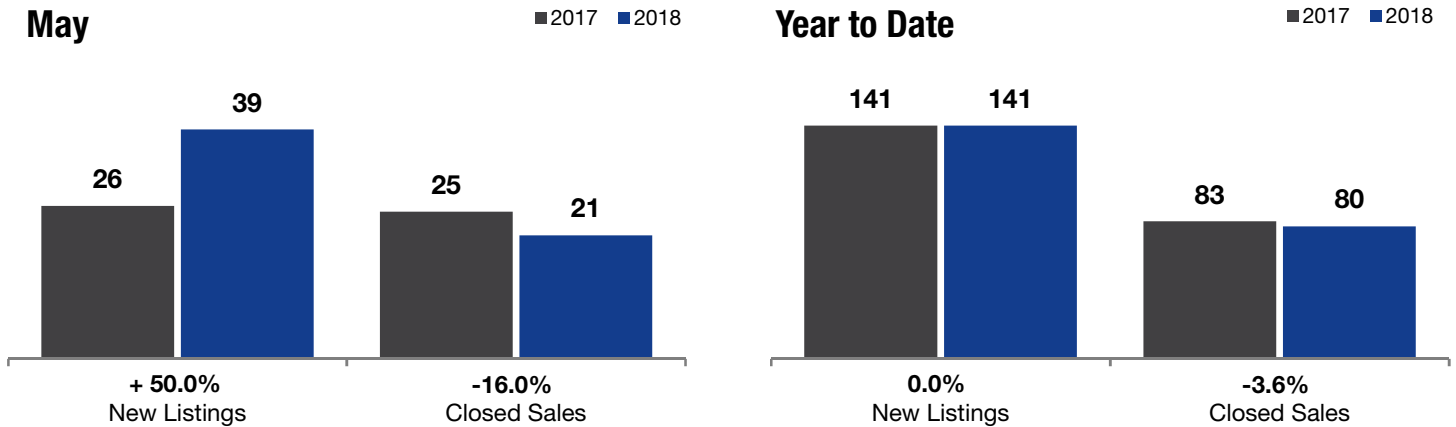
Change in
New Listings

Change in
Closed Sales

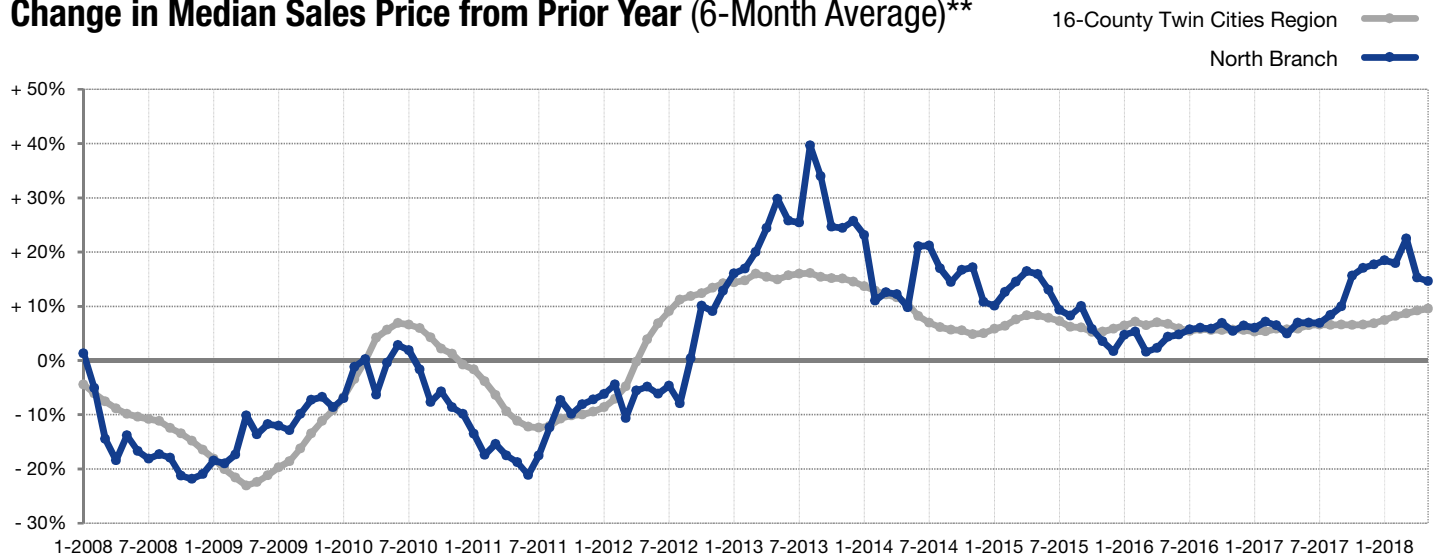
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	26	39	+ 50.0%	141	141	0.0%
Closed Sales	25	21	-16.0%	83	80	-3.6%
Median Sales Price*	\$209,900	\$235,000	+ 12.0%	\$195,436	\$228,675	+ 17.0%
Average Sales Price*	\$220,836	\$260,317	+ 17.9%	\$207,092	\$246,785	+ 19.2%
Price Per Square Foot*	\$119	\$133	+ 11.9%	\$115	\$128	+ 11.4%
Percent of Original List Price Received*	97.1%	101.2%	+ 4.2%	97.3%	98.8%	+ 1.5%
Days on Market Until Sale	66	37	-43.9%	71	51	-28.2%
Inventory of Homes for Sale	47	43	-8.5%	--	--	--
Months Supply of Inventory	2.1	2.0	-4.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.