

# Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
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## North Branch

**- 6.7%**

**+ 95.2%**

**+ 9.2%**

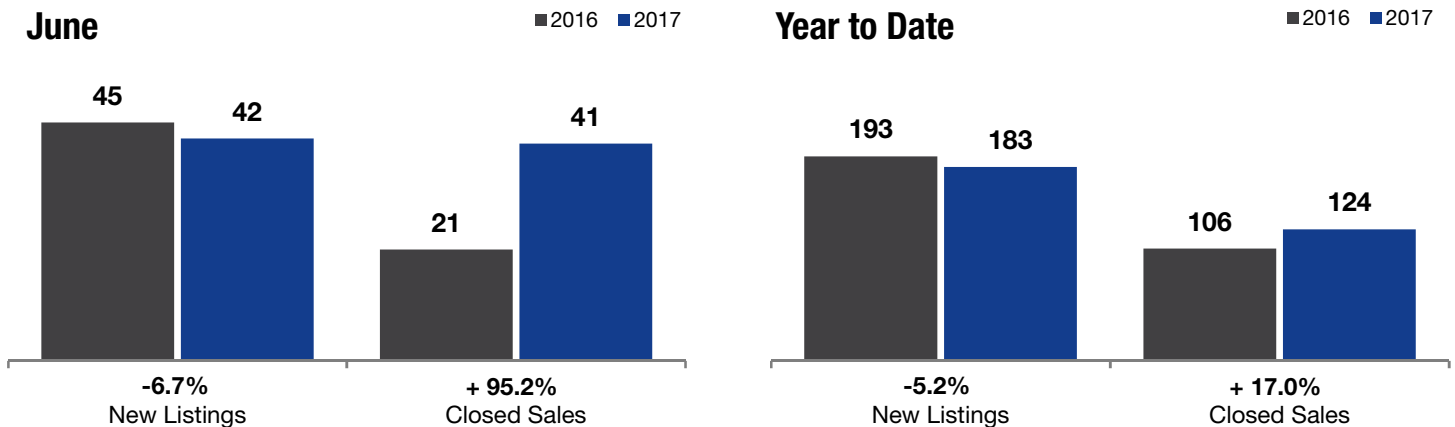
Change in  
New Listings

Change in  
Closed Sales

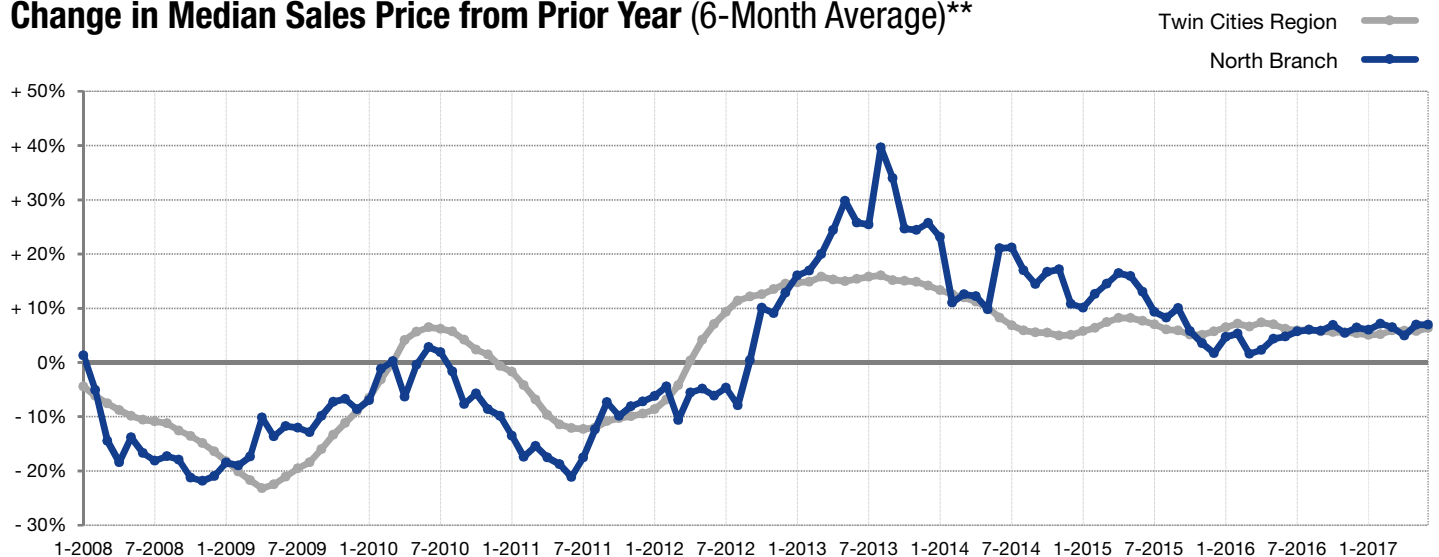
Change in  
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	45	42	-6.7%	193	183	-5.2%
Closed Sales	21	41	+ 95.2%	106	124	+ 17.0%
Median Sales Price*	\$192,750	<b>\$210,500</b>	+ 9.2%	\$186,500	<b>\$200,500</b>	+ 7.5%
Average Sales Price*	\$218,413	<b>\$221,755</b>	+ 1.5%	\$200,481	<b>\$211,940</b>	+ 5.7%
Price Per Square Foot*	\$107	<b>\$115</b>	+ 7.9%	\$112	<b>\$115</b>	+ 2.4%
Percent of Original List Price Received*	99.6%	<b>98.3%</b>	-1.3%	98.1%	<b>97.7%</b>	-0.4%
Days on Market Until Sale	37	<b>52</b>	+ 40.5%	68	<b>65</b>	-4.4%
Inventory of Homes for Sale	66	<b>64</b>	-3.0%	--	--	--
Months Supply of Inventory	3.1	<b>2.9</b>	-6.5%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.