

# Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## North Branch

**- 33.3%**

Change in  
New Listings

**- 35.7%**

Change in  
Closed Sales

**+ 14.5%**

Change in  
Median Sales Price

### February

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	30	20	-33.3%	48	39	-18.8%
Closed Sales	14	9	-35.7%	25	20	-20.0%
Median Sales Price*	\$191,750	<b>\$219,500</b>	+ 14.5%	\$189,500	<b>\$215,320</b>	+ 13.6%
Average Sales Price*	\$191,800	<b>\$233,899</b>	+ 21.9%	\$196,966	<b>\$227,154</b>	+ 15.3%
Price Per Square Foot*	\$103	<b>\$129</b>	+ 25.0%	\$108	<b>\$124</b>	+ 15.5%
Percent of Original List Price Received*	97.3%	<b>99.8%</b>	+ 2.6%	97.1%	<b>96.1%</b>	-1.0%
Days on Market Until Sale	82	<b>83</b>	+ 1.2%	70	<b>91</b>	+ 30.0%
Inventory of Homes for Sale	50	<b>30</b>	-40.0%	--	--	--
Months Supply of Inventory	2.2	<b>1.4</b>	-36.4%	--	--	--

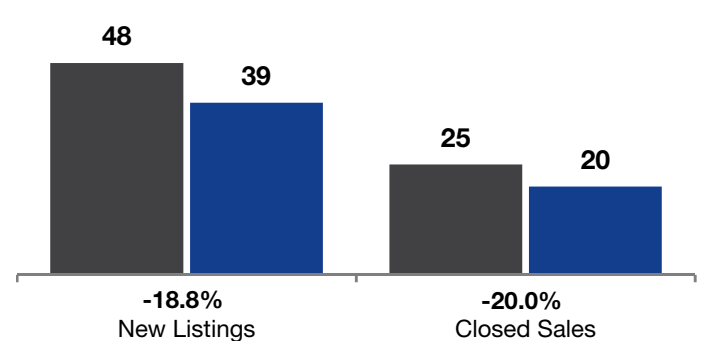
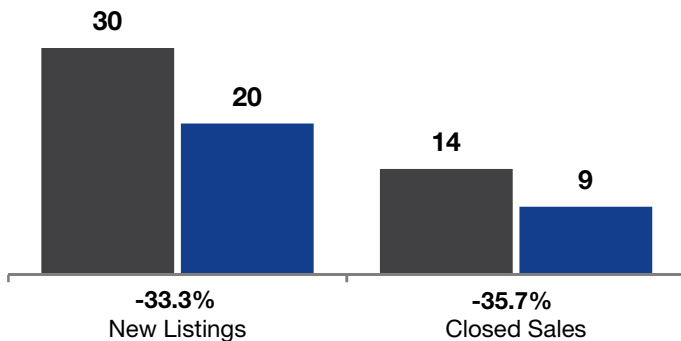
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

■ 2017 ■ 2018

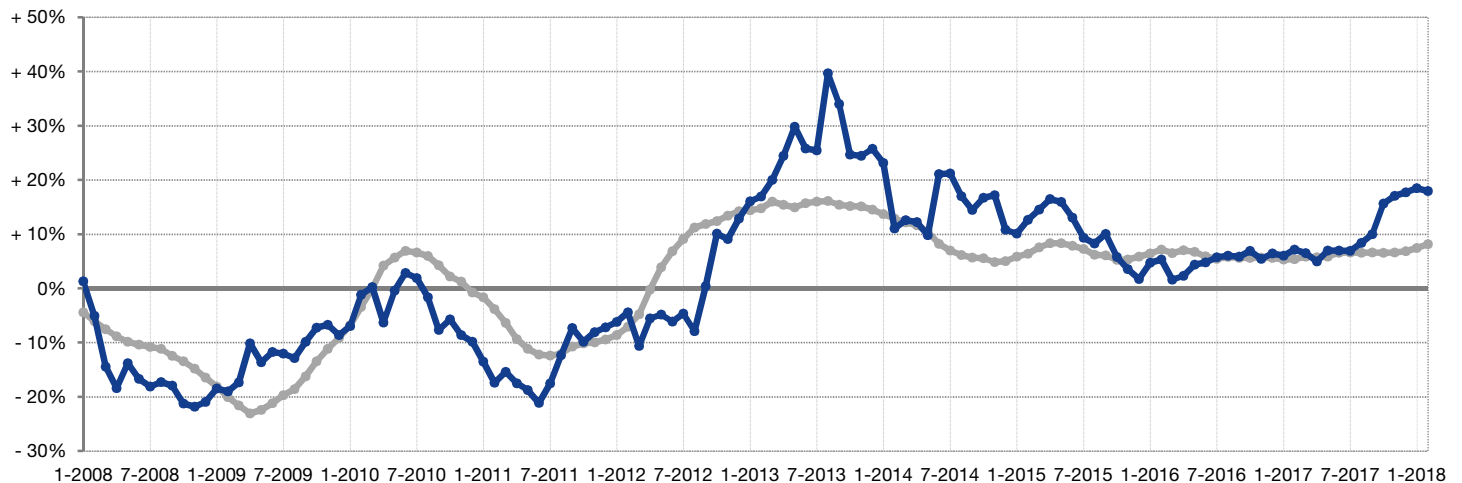
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
North Branch —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.