

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## North Branch

**- 20.0%**

**+ 10.0%**

**+ 12.3%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	35	28	-20.0%	115	102	-11.3%
Closed Sales	20	22	+ 10.0%	58	59	+ 1.7%
Median Sales Price*	\$202,450	<b>\$227,450</b>	+ 12.3%	\$191,750	<b>\$227,250</b>	+ 18.5%
Average Sales Price*	\$221,838	<b>\$259,345</b>	+ 16.9%	\$201,168	<b>\$241,968</b>	+ 20.3%
Price Per Square Foot*	\$115	<b>\$128</b>	+ 11.4%	\$113	<b>\$126</b>	+ 11.6%
Percent of Original List Price Received*	97.8%	<b>99.5%</b>	+ 1.7%	97.4%	<b>97.9%</b>	+ 0.5%
Days on Market Until Sale	91	37	-59.3%	73	57	-21.9%
Inventory of Homes for Sale	57	32	-43.9%	--	--	--
Months Supply of Inventory	2.5	1.4	-44.0%	--	--	--

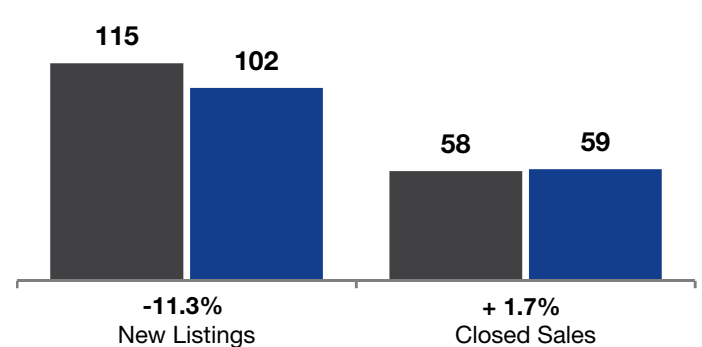
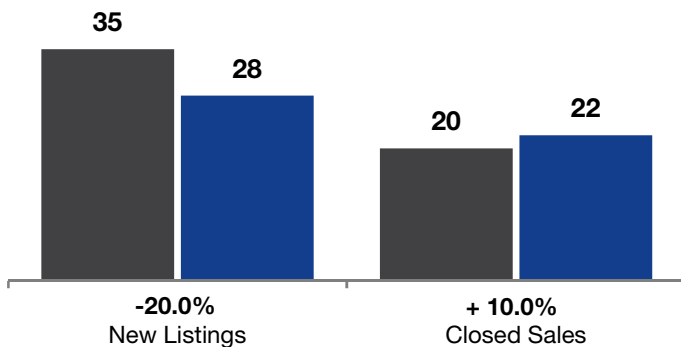
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2017 ■ 2018

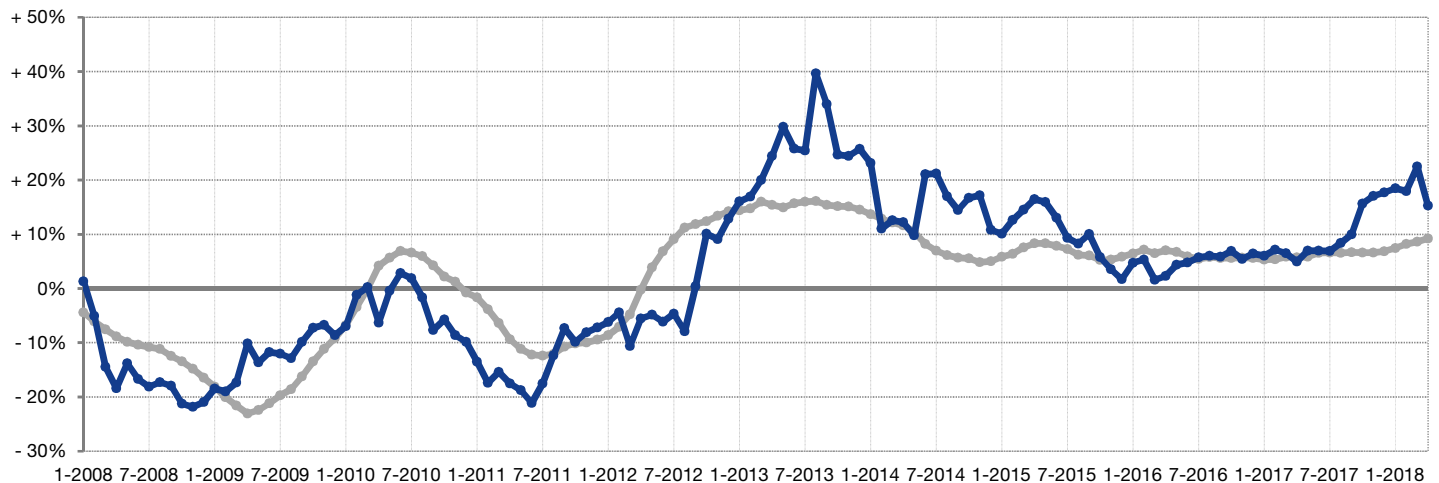
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
North Branch —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.