

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

North Oaks

+ 166.7%

+ 50.0%

- 8.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	3	8	+ 166.7%	155	141	-9.0%
Closed Sales	8	12	+ 50.0%	92	85	-7.6%
Median Sales Price*	\$649,950	\$593,750	-8.6%	\$650,000	\$650,000	0.0%
Average Sales Price*	\$676,611	\$698,369	+ 3.2%	\$711,671	\$696,336	-2.2%
Price Per Square Foot*	\$161	\$177	+ 9.8%	\$167	\$176	+ 5.8%
Percent of Original List Price Received*	95.4%	95.3%	-0.1%	94.6%	95.1%	+ 0.5%
Days on Market Until Sale	124	135	+ 8.9%	161	130	-19.3%
Inventory of Homes for Sale	64	48	-25.0%	--	--	--
Months Supply of Inventory	7.7	5.3	-31.2%	--	--	--

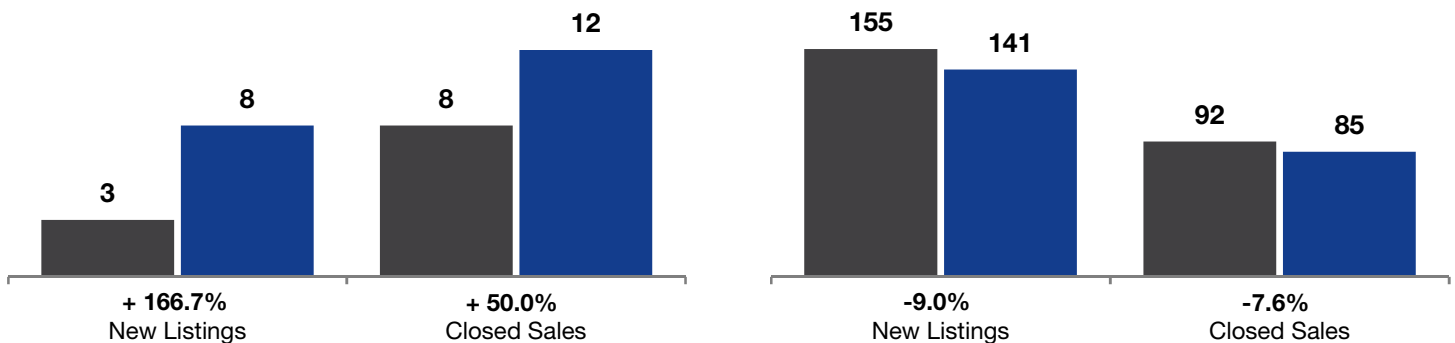
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

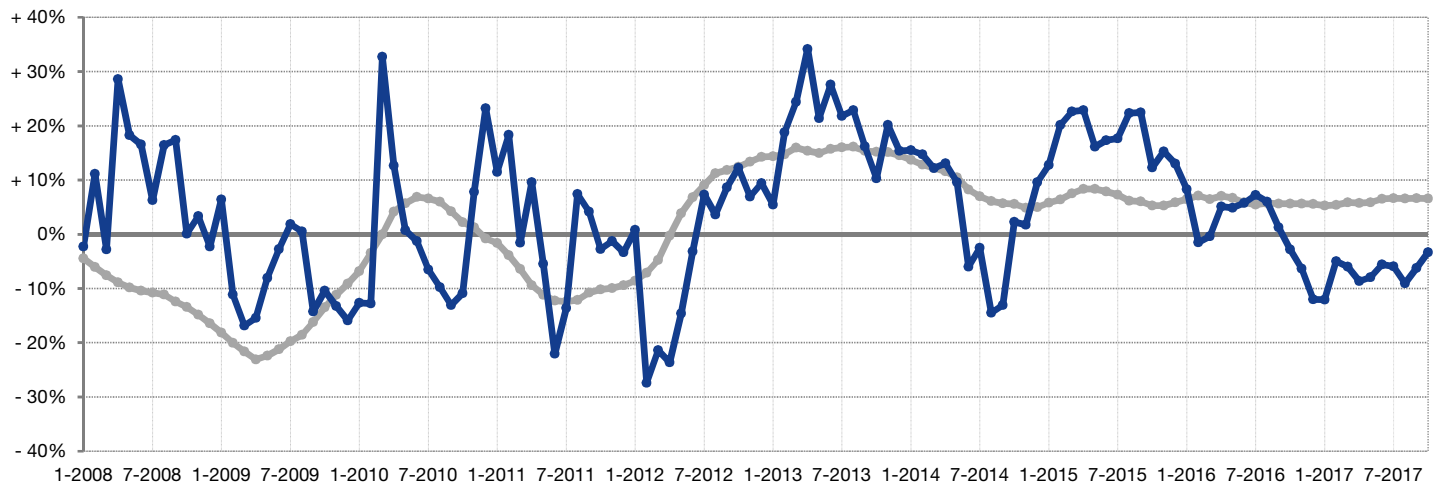
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
North Oaks —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.