

# Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

**- 30.8%**

Change in  
New Listings

**- 9.1%**

Change in  
Closed Sales

**+ 14.6%**

Change in  
Median Sales Price

## North Oaks

### January

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	13	9	-30.8%	13	9	-30.8%
Closed Sales	11	10	-9.1%	11	10	-9.1%
Median Sales Price*	\$650,000	<b>\$745,079</b>	+ 14.6%	\$650,000	<b>\$745,079</b>	+ 14.6%
Average Sales Price*	\$639,587	<b>\$822,376</b>	+ 28.6%	\$639,587	<b>\$822,376</b>	+ 28.6%
Price Per Square Foot*	\$176	<b>\$174</b>	-1.5%	\$176	<b>\$174</b>	-1.5%
Percent of Original List Price Received*	94.7%	<b>91.2%</b>	-3.7%	94.7%	<b>91.2%</b>	-3.7%
Days on Market Until Sale	167	<b>156</b>	-6.6%	167	<b>156</b>	-6.6%
Inventory of Homes for Sale	44	<b>32</b>	-27.3%	--	--	--
Months Supply of Inventory	5.2	<b>3.6</b>	-30.8%	--	--	--

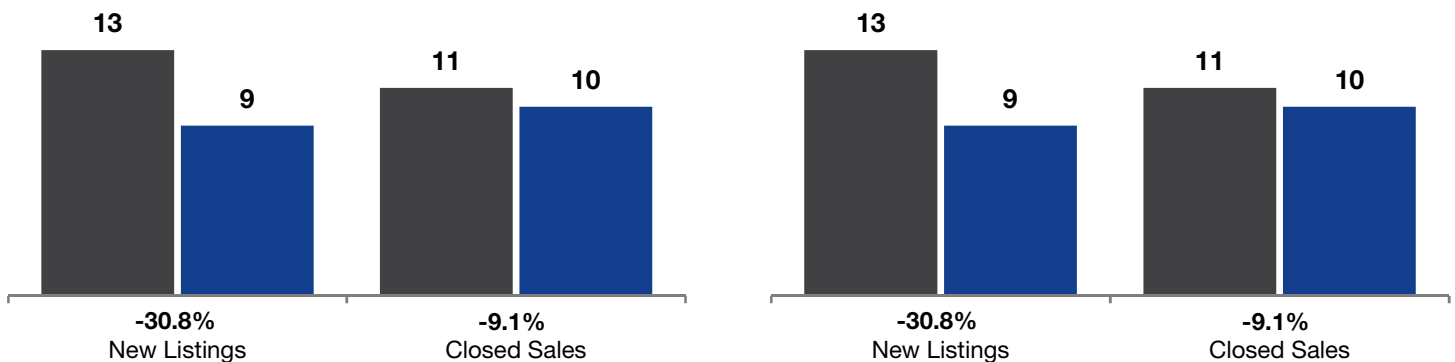
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

■ 2017 ■ 2018

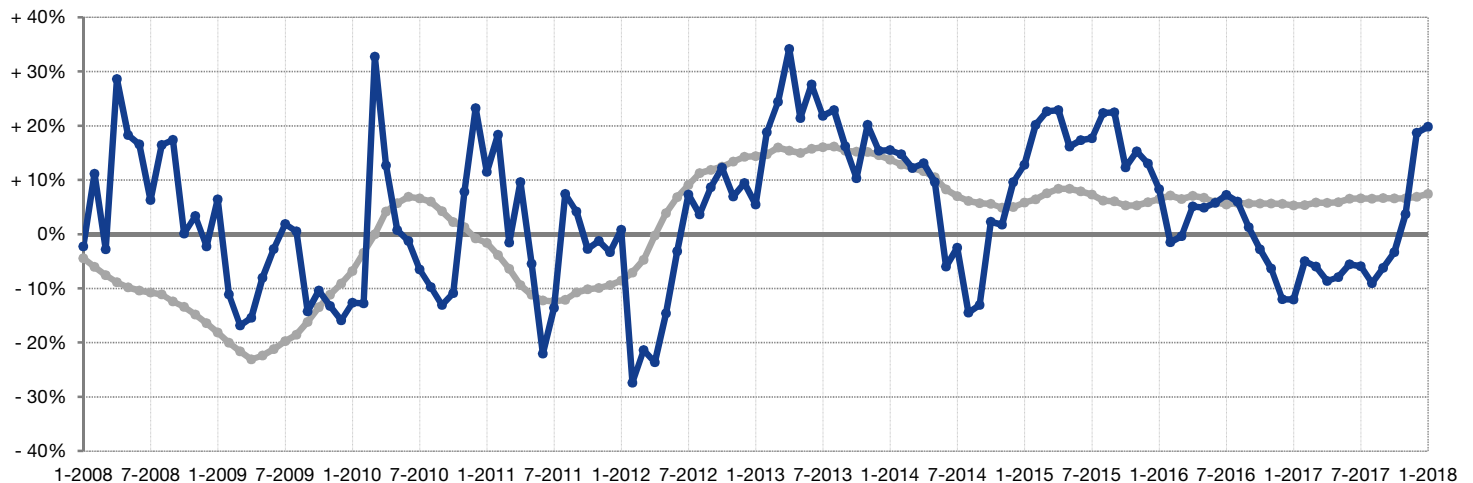
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
North Oaks —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.