

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

North Oaks

+ 28.6%

0.0%

+ 11.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	7	9	+ 28.6%	152	133	-12.5%
Closed Sales	5	5	0.0%	84	73	-13.1%
Median Sales Price*	\$650,000	\$725,000	+ 11.5%	\$650,000	\$650,000	0.0%
Average Sales Price*	\$623,400	\$834,166	+ 33.8%	\$715,051	\$696,002	-2.7%
Price Per Square Foot*	\$137	\$197	+ 43.5%	\$167	\$176	+ 5.4%
Percent of Original List Price Received*	89.4%	92.3%	+ 3.2%	94.5%	95.1%	+ 0.6%
Days on Market Until Sale	210	112	-46.7%	165	129	-21.8%
Inventory of Homes for Sale	70	58	-17.1%	--	--	--
Months Supply of Inventory	8.4	7.0	-16.7%	--	--	--

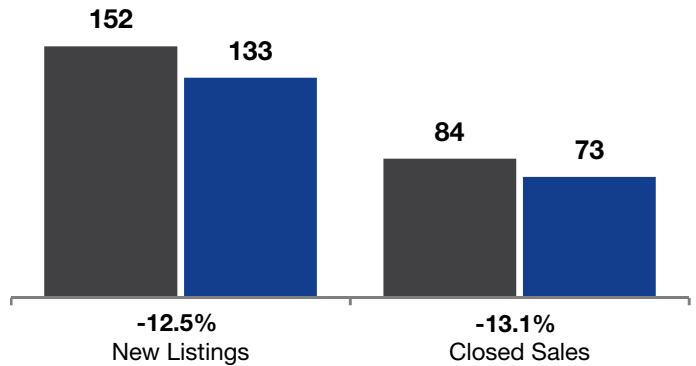
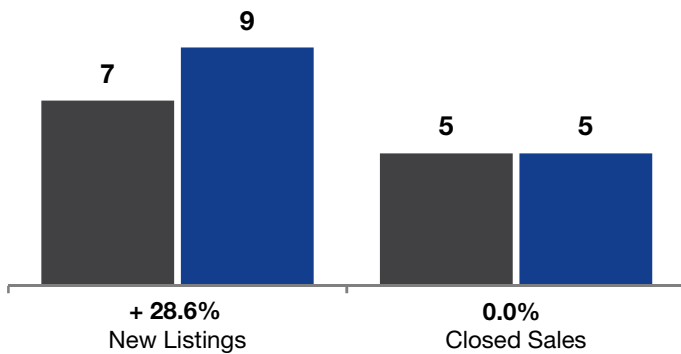
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

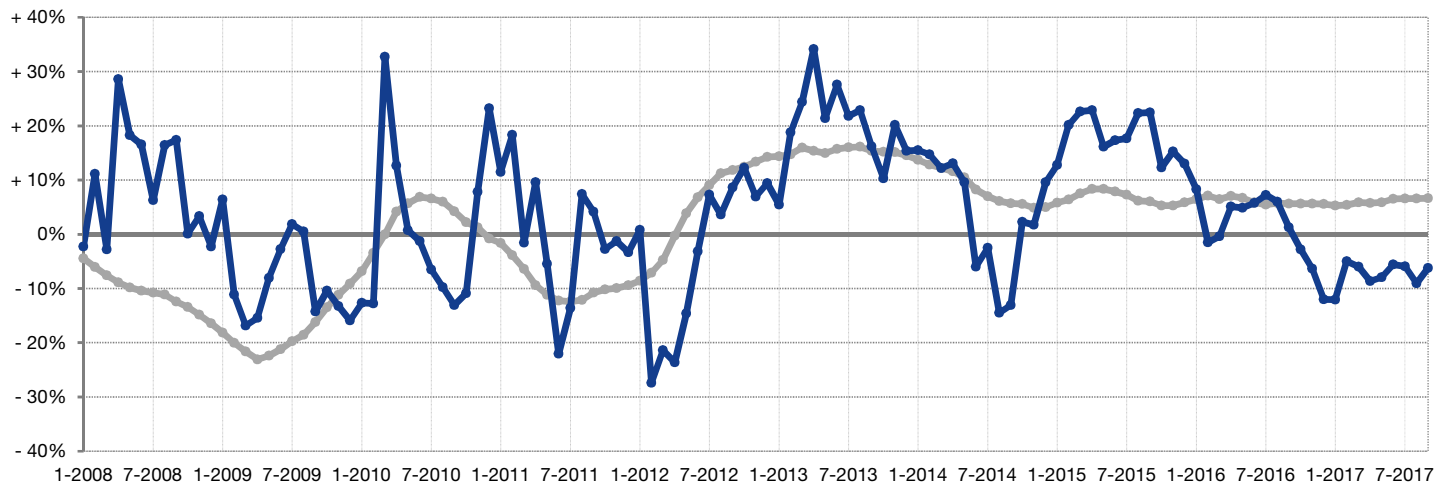
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
North Oaks —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.