

# Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
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## North Oaks

**- 41.2%**

Change in  
New Listings

**- 62.5%**

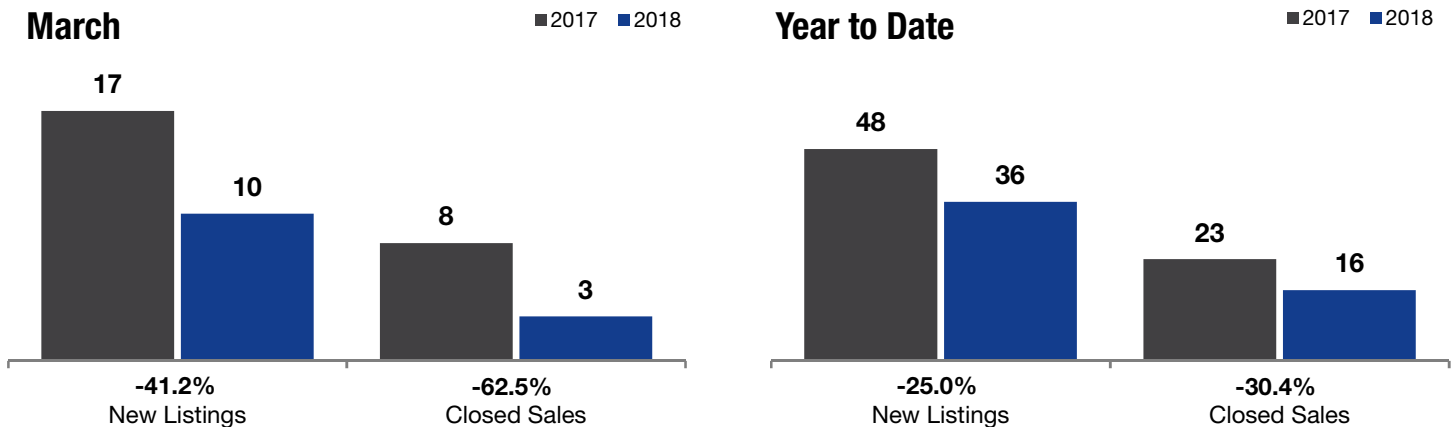
Change in  
Closed Sales

**- 2.3%**

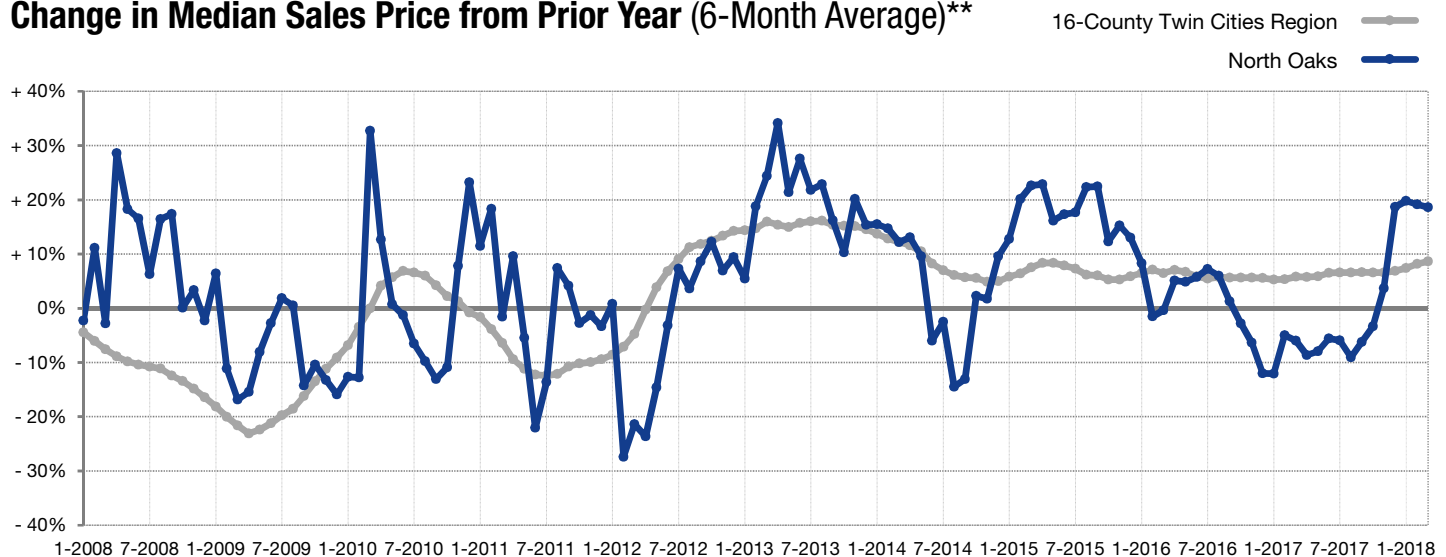
Change in  
Median Sales Price

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	17	10	-41.2%	48	36	-25.0%
Closed Sales	8	3	-62.5%	23	16	-30.4%
Median Sales Price*	\$747,450	<b>\$730,000</b>	-2.3%	\$677,487	<b>\$722,000</b>	+ 6.6%
Average Sales Price*	\$808,139	<b>\$802,667</b>	-0.7%	\$736,456	<b>\$775,422</b>	+ 5.3%
Price Per Square Foot*	\$165	<b>\$165</b>	-0.2%	\$178	<b>\$168</b>	-5.9%
Percent of Original List Price Received*	95.0%	<b>89.5%</b>	-5.8%	95.5%	<b>91.7%</b>	-4.0%
Days on Market Until Sale	216	<b>306</b>	+ 41.7%	173	<b>161</b>	-6.9%
Inventory of Homes for Sale	50	<b>37</b>	-26.0%	--	--	--
Months Supply of Inventory	6.1	<b>4.1</b>	-32.8%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.