

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

North Oaks

- 46.7%

+ 7.7%

+ 25.3%

Change in
New Listings

Change in
Closed Sales

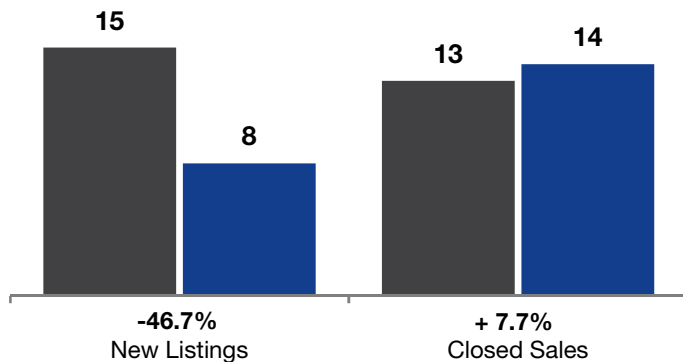
Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	15	8	-46.7%	63	44	-30.2%
Closed Sales	13	14	+ 7.7%	36	30	-16.7%
Median Sales Price*	\$565,000	\$708,000	+ 25.3%	\$655,000	\$715,000	+ 9.2%
Average Sales Price*	\$585,088	\$712,094	+ 21.7%	\$681,796	\$745,869	+ 9.4%
Price Per Square Foot*	\$170	\$170	+ 0.1%	\$175	\$169	-3.7%
Percent of Original List Price Received*	94.9%	94.8%	-0.1%	95.3%	93.1%	-2.3%
Days on Market Until Sale	98	152	+ 55.1%	144	157	+ 9.0%
Inventory of Homes for Sale	51	31	-39.2%	--	--	--
Months Supply of Inventory	6.1	3.4	-44.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

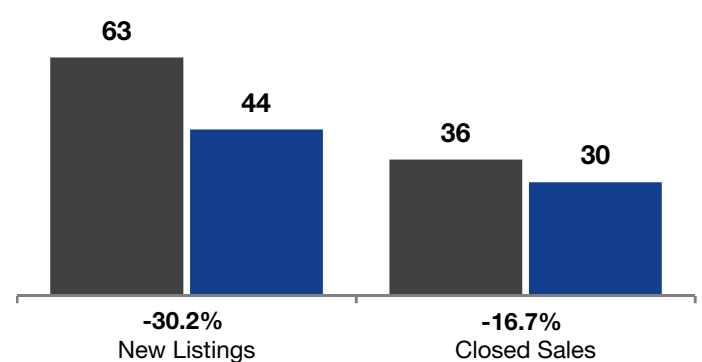
April

■ 2017 ■ 2018



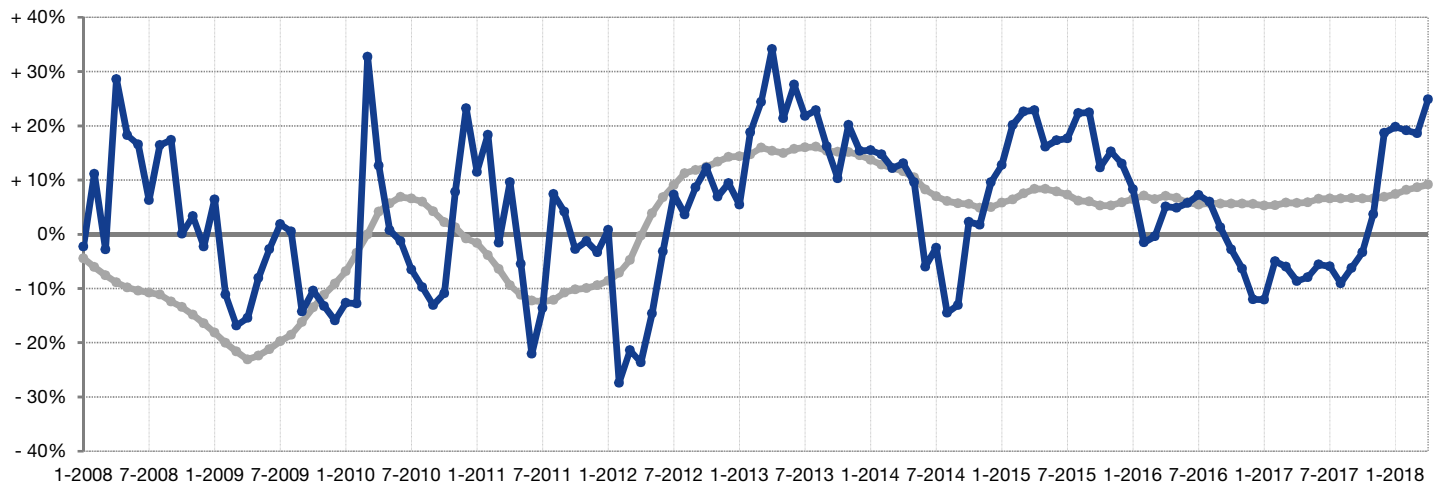
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
North Oaks —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.