

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

North St. Paul

- 38.5%

+ 9.5%

- 1.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	26	16	-38.5%	161	161	0.0%
Closed Sales	21	23	+ 9.5%	129	127	-1.6%
Median Sales Price*	\$227,700	\$225,000	-1.2%	\$215,000	\$220,000	+ 2.3%
Average Sales Price*	\$225,624	\$230,135	+ 2.0%	\$215,886	\$222,269	+ 3.0%
Price Per Square Foot*	\$136	\$137	+ 0.7%	\$130	\$141	+ 8.4%
Percent of Original List Price Received*	97.9%	101.9%	+ 4.1%	99.0%	101.2%	+ 2.2%
Days on Market Until Sale	51	21	-58.8%	40	31	-22.5%
Inventory of Homes for Sale	26	25	-3.8%	--	--	--
Months Supply of Inventory	1.6	1.6	0.0%	--	--	--

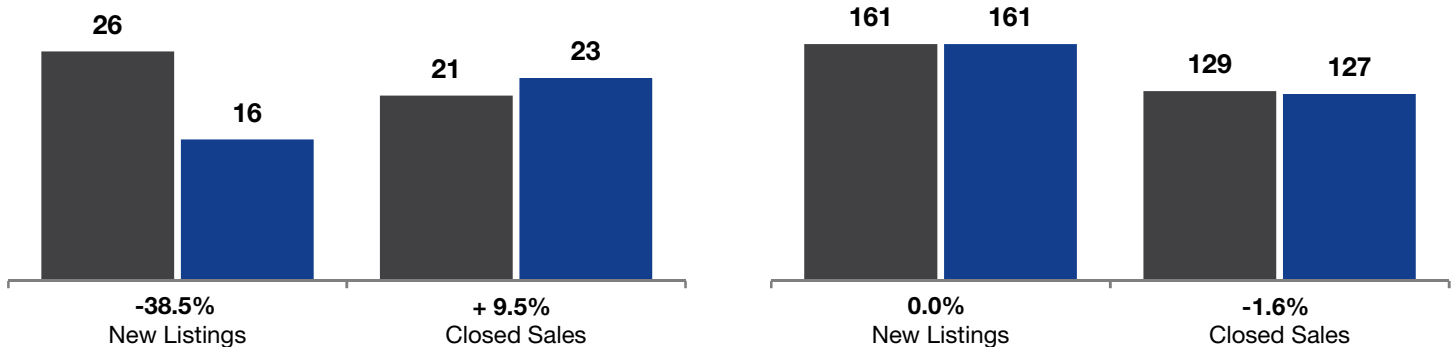
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2017 ■ 2018

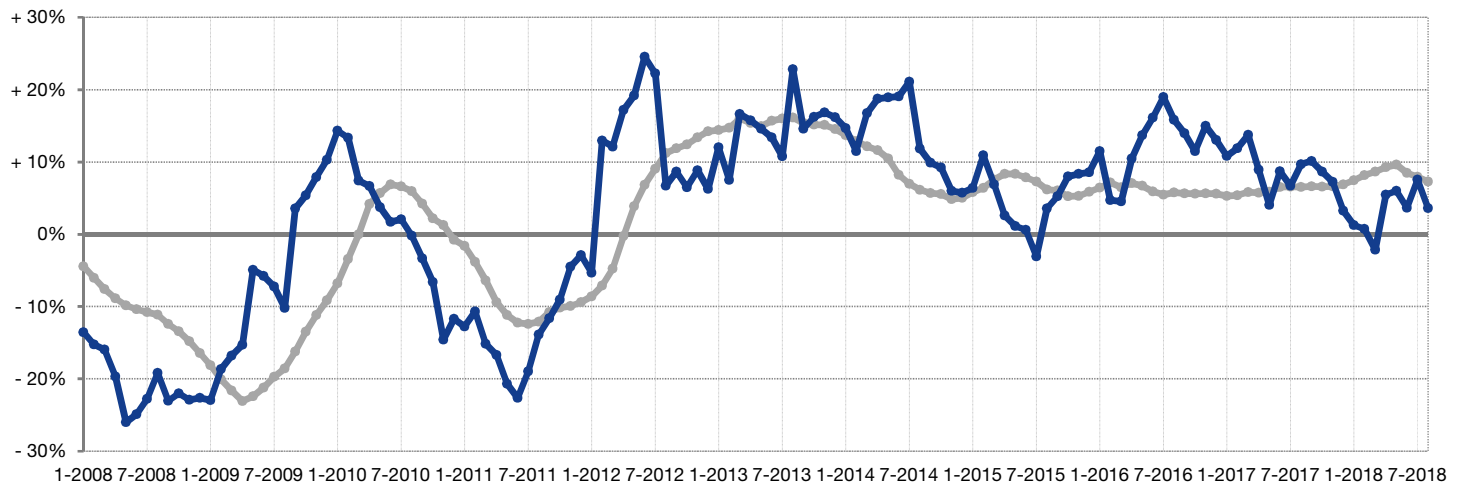
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
North St. Paul —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.