

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

North St. Paul

- 6.7%

+ 16.7%

+ 41.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

February

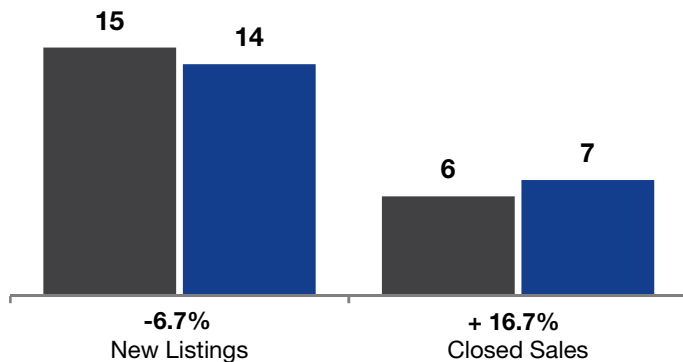
Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	15	14	-6.7%	22	24	+ 9.1%
Closed Sales	6	7	+ 16.7%	14	16	+ 14.3%
Median Sales Price*	\$160,750	\$227,000	+ 41.2%	\$176,000	\$164,500	-6.5%
Average Sales Price*	\$181,984	\$204,986	+ 12.6%	\$193,639	\$193,595	-0.0%
Price Per Square Foot*	\$109	\$129	+ 18.1%	\$106	\$134	+ 26.3%
Percent of Original List Price Received*	94.7%	101.1%	+ 6.8%	93.7%	98.9%	+ 5.5%
Days on Market Until Sale	48	63	+ 31.3%	69	66	-4.3%
Inventory of Homes for Sale	20	11	-45.0%	--	--	--
Months Supply of Inventory	1.3	0.7	-46.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

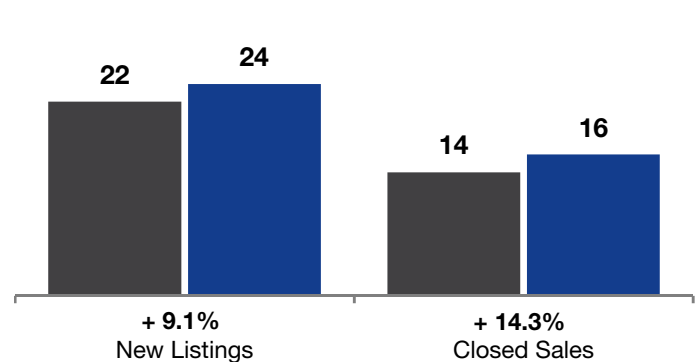
February

■ 2017 ■ 2018



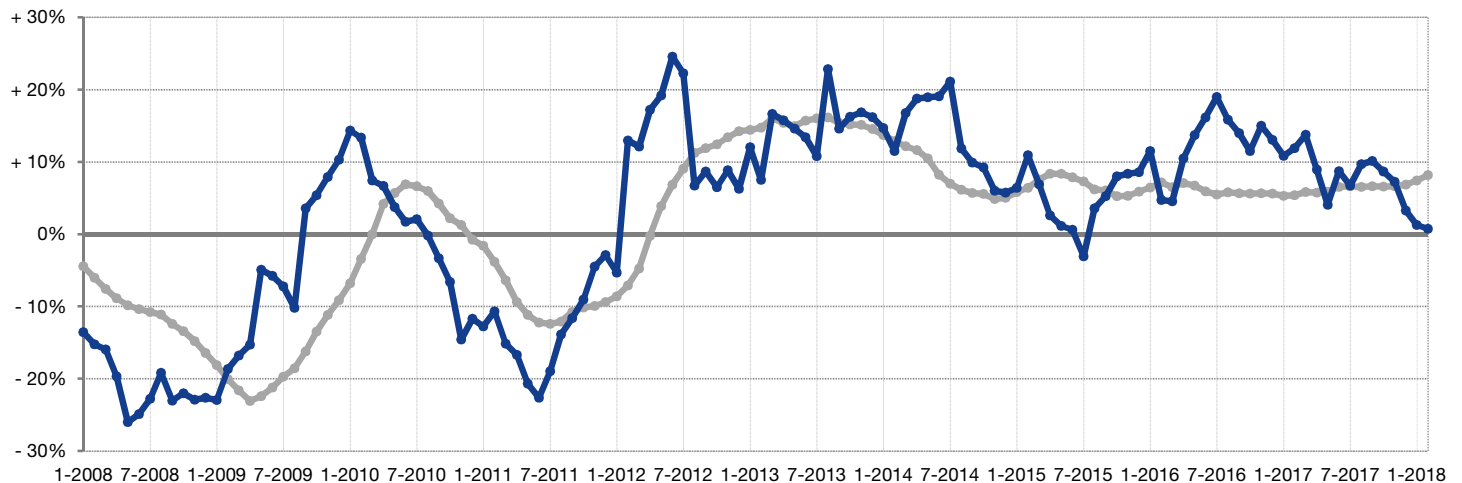
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
North St. Paul —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.