

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



- 50.0%

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Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Northeast Park

### March

### Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	2	1	-50.0%	16	8	-50.0%
Closed Sales	0	1	--	15	9	-40.0%
Median Sales Price*	\$0	\$307,000	--	\$315,000	\$307,000	-2.5%
Average Sales Price*	\$0	\$307,000	--	\$326,053	\$287,500	-11.8%
Price Per Square Foot*	\$0	\$299	--	\$220	\$194	-11.7%
Percent of Original List Price Received*	0.0%	107.7%	--	98.2%	100.2%	+ 2.0%
Days on Market Until Sale	0	9	--	29	19	-34.5%
Inventory of Homes for Sale	2	0	-100.0%	--	--	--
Months Supply of Inventory	0.9	0.0	-100.0%	--	--	--

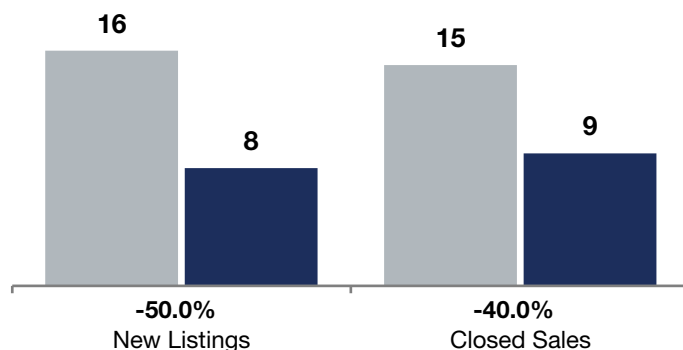
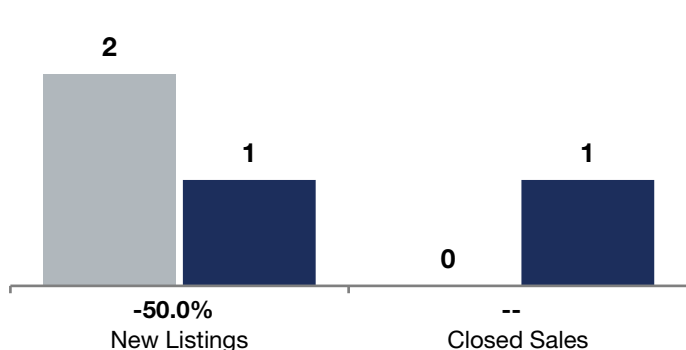
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2023 ■ 2024

### Rolling 12 Months

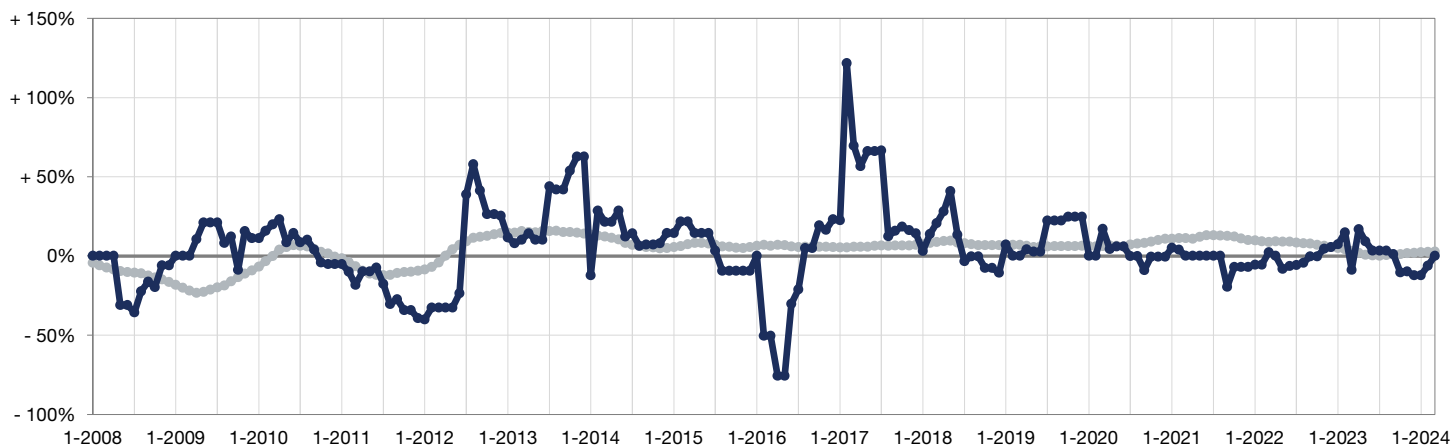
■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Northeast Park



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.