

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Northfield

+ 26.2%

Change in
New Listings

- 4.5%

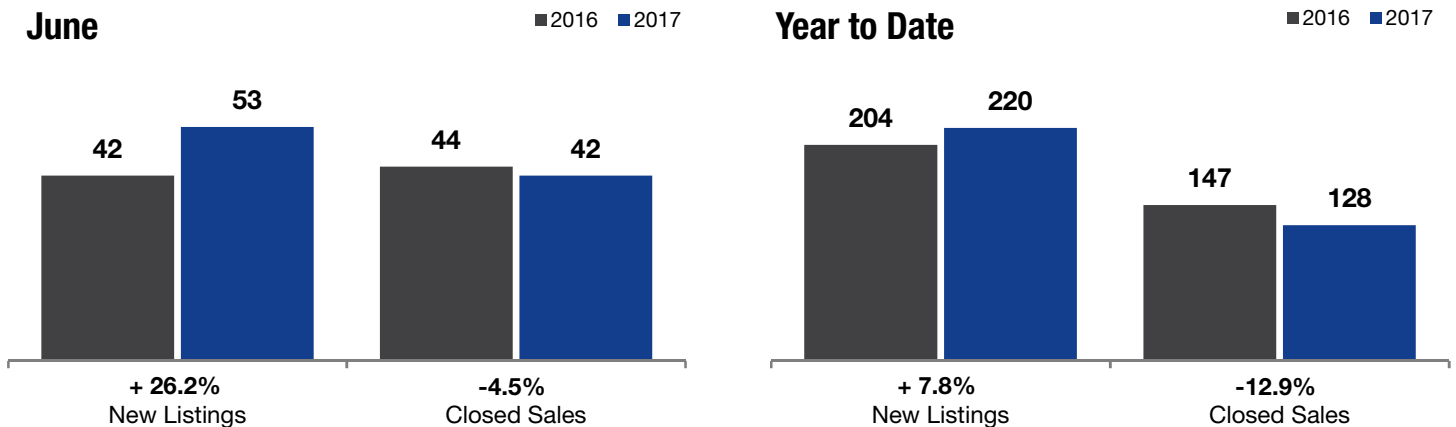
Change in
Closed Sales

+ 20.3%

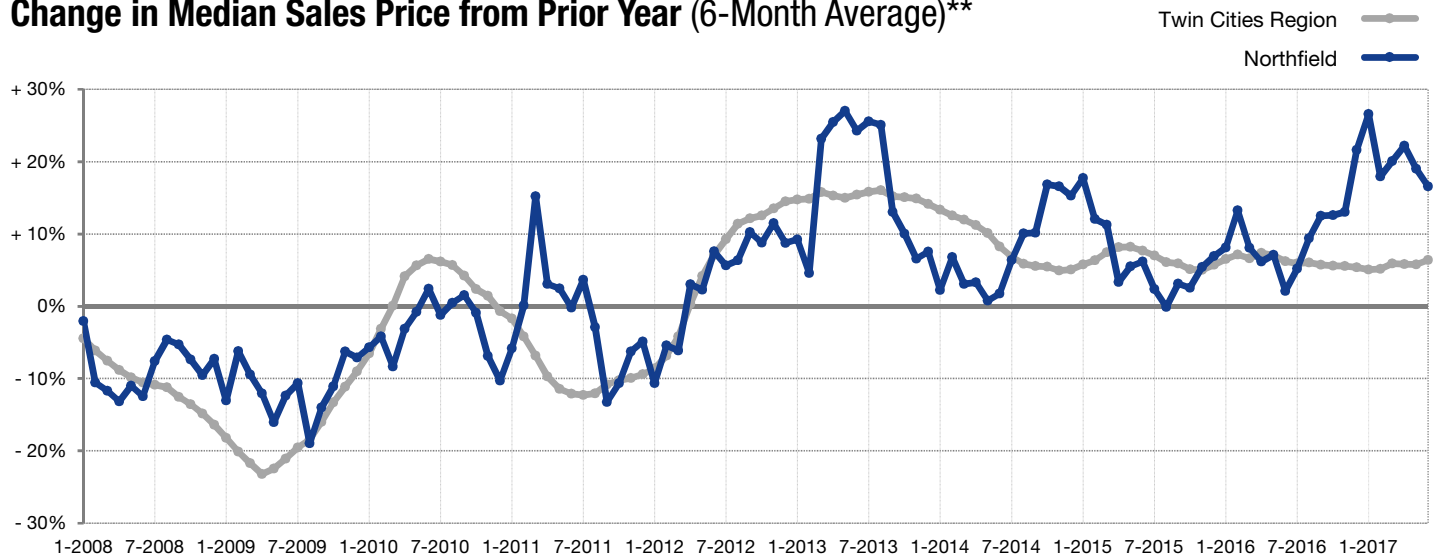
Change in
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	42	53	+ 26.2%	204	220	+ 7.8%
Closed Sales	44	42	-4.5%	147	128	-12.9%
Median Sales Price*	\$187,000	\$225,000	+ 20.3%	\$206,600	\$232,000	+ 12.3%
Average Sales Price*	\$222,647	\$227,034	+ 2.0%	\$231,637	\$247,029	+ 6.6%
Price Per Square Foot*	\$118	\$122	+ 3.5%	\$119	\$120	+ 1.0%
Percent of Original List Price Received*	96.8%	99.2%	+ 2.5%	95.8%	97.2%	+ 1.5%
Days on Market Until Sale	87	71	-18.4%	97	97	0.0%
Inventory of Homes for Sale	88	85	-3.4%	--	--	--
Months Supply of Inventory	3.3	3.4	+ 3.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.