

Local Market Update – March 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Northfield

+ 64.3%

Change in
New Listings

+ 23.5%

Change in
Closed Sales

+ 13.3%

Change in
Median Sales Price

	March			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	14	23	+ 64.3%	279	260	-6.8%
Closed Sales	17	21	+ 23.5%	233	207	-11.2%
Median Sales Price*	\$320,000	\$362,500	+ 13.3%	\$340,000	\$379,900	+ 11.7%
Average Sales Price*	\$335,459	\$393,655	+ 17.3%	\$377,200	\$408,317	+ 8.2%
Price Per Square Foot*	\$175	\$185	+ 5.7%	\$181	\$187	+ 3.0%
Percent of Original List Price Received*	99.5%	98.3%	-1.2%	98.3%	98.2%	-0.1%
Days on Market Until Sale	40	49	+ 22.5%	41	48	+ 17.1%
Inventory of Homes for Sale	26	31	+ 19.2%	--	--	--
Months Supply of Inventory	1.3	1.8	+ 38.5%	--	--	--

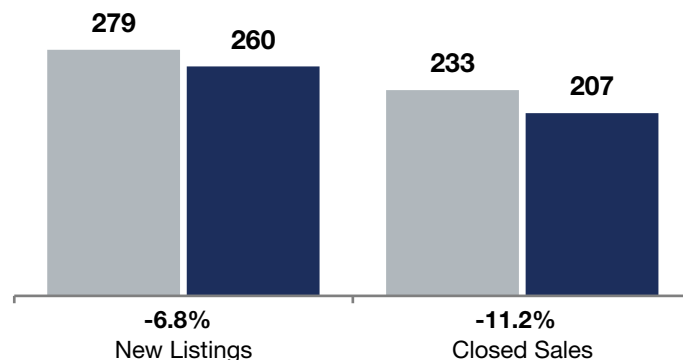
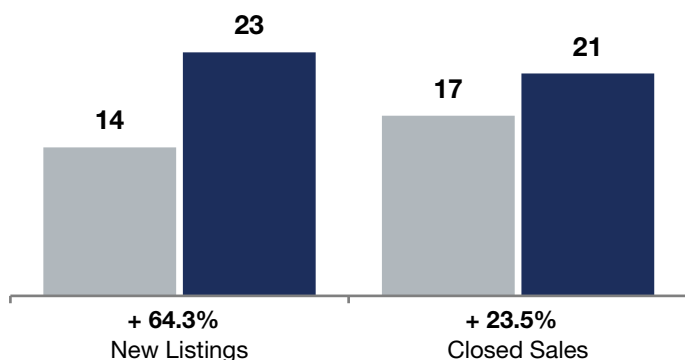
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2024 ■ 2025

Rolling 12 Months

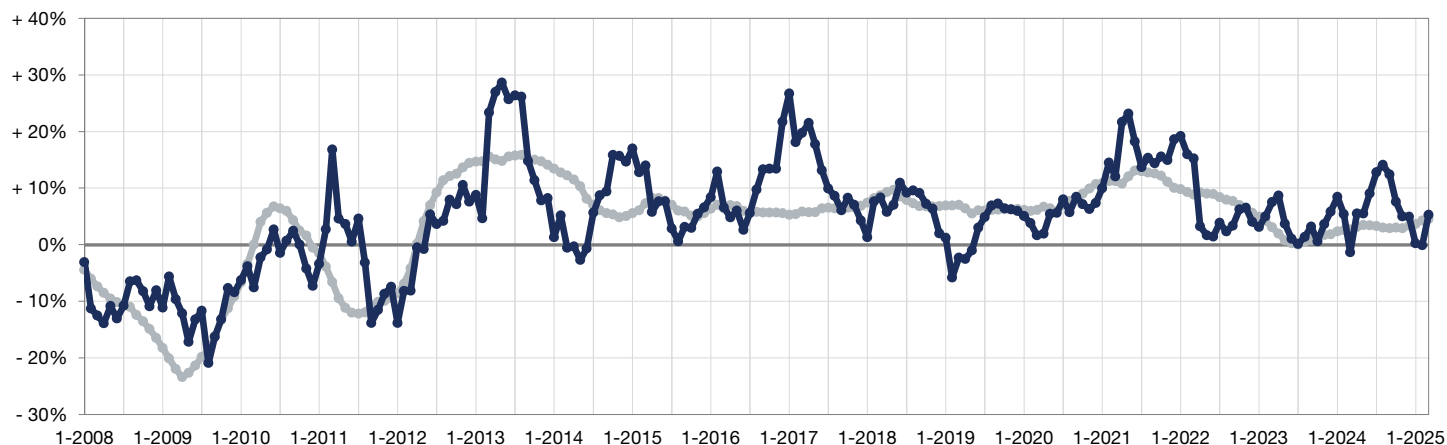
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Northfield



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.