

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Northfield

- 31.6%

Change in
New Listings

- 30.6%

Change in
Closed Sales

+ 18.8%

Change in
Median Sales Price

August

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	38	26	-31.6%	286	241	-15.7%
Closed Sales	36	25	-30.6%	210	183	-12.9%
Median Sales Price*	\$224,100	\$266,200	+ 18.8%	\$238,450	\$259,000	+ 8.6%
Average Sales Price*	\$235,056	\$302,388	+ 28.6%	\$254,621	\$276,979	+ 8.8%
Price Per Square Foot*	\$119	\$134	+ 12.7%	\$123	\$129	+ 4.5%
Percent of Original List Price Received*	98.9%	97.7%	-1.2%	97.4%	97.7%	+ 0.3%
Days on Market Until Sale	63	47	-25.4%	86	68	-20.9%
Inventory of Homes for Sale	82	70	-14.6%	--	--	--
Months Supply of Inventory	3.3	3.1	-6.1%	--	--	--

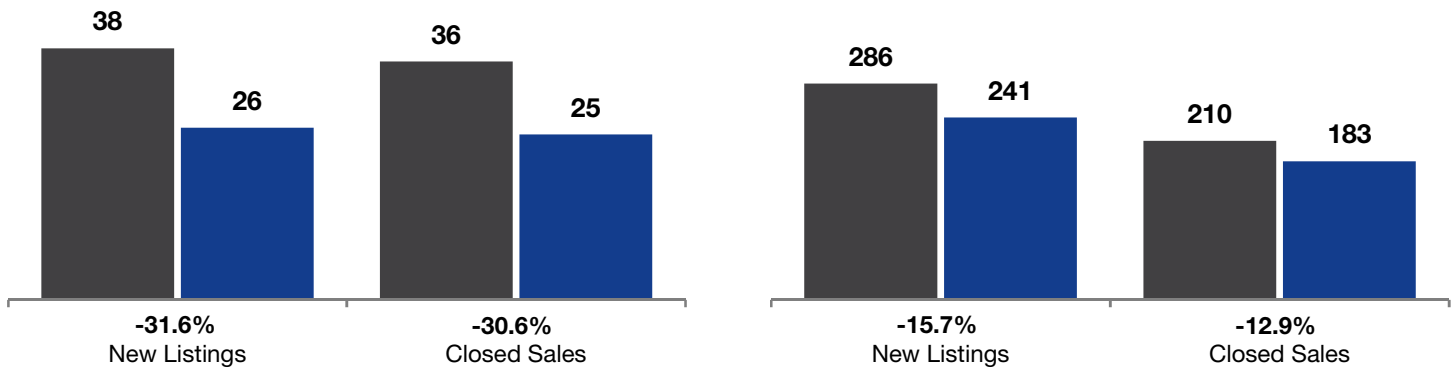
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Northfield —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.