

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Norwood Young America

- 57.1%

0.0%

- 19.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	November			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	7	3	-57.1%	115	131	+ 13.9%
Closed Sales	9	9	0.0%	88	80	-9.1%
Median Sales Price*	\$209,900	\$170,000	-19.0%	\$183,500	\$207,750	+ 13.2%
Average Sales Price*	\$212,822	\$250,522	+ 17.7%	\$194,656	\$217,237	+ 11.6%
Price Per Square Foot*	\$110	\$120	+ 8.6%	\$105	\$112	+ 6.9%
Percent of Original List Price Received*	99.0%	96.0%	-3.0%	97.3%	97.2%	-0.1%
Days on Market Until Sale	26	91	+ 250.0%	63	61	-3.2%
Inventory of Homes for Sale	25	39	+ 56.0%	--	--	--
Months Supply of Inventory	3.1	5.5	+ 77.4%	--	--	--

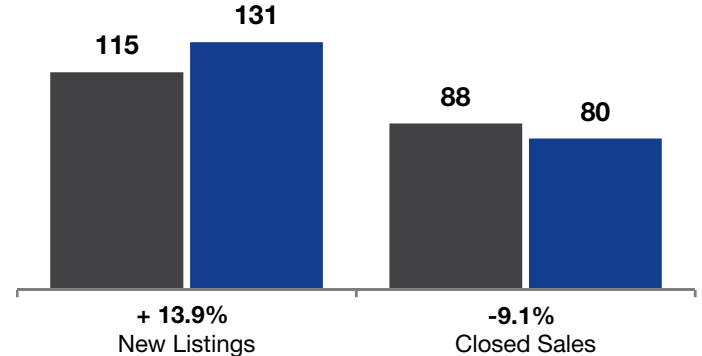
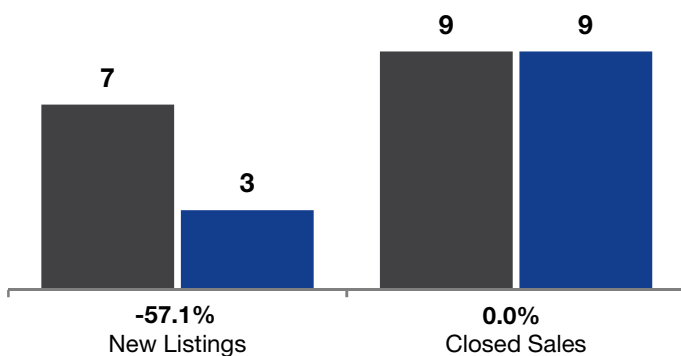
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

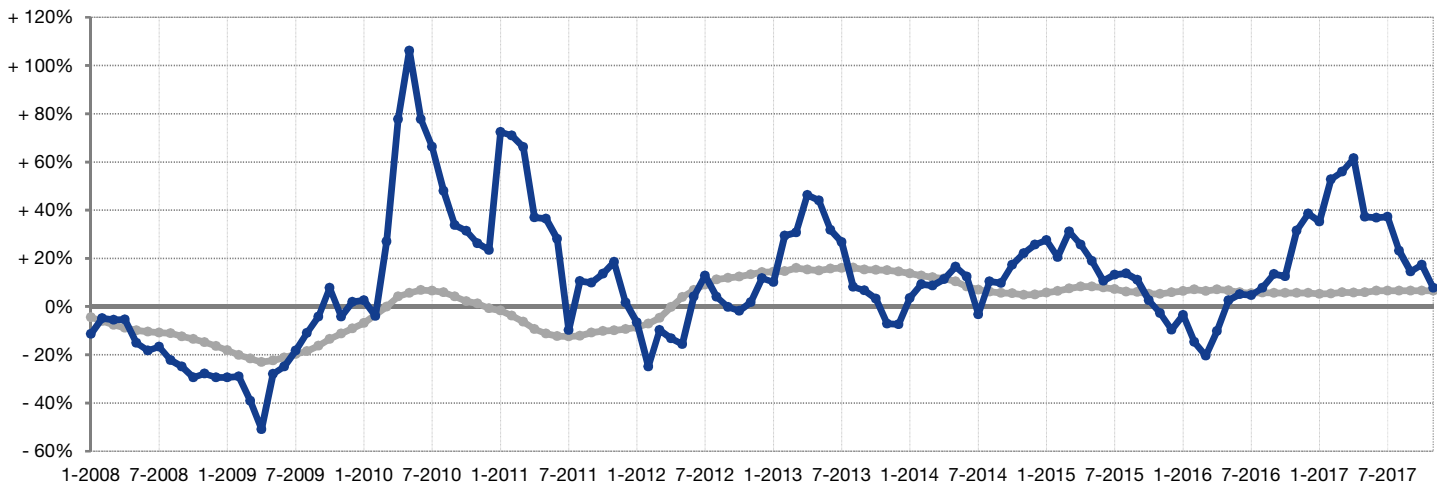
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Norwood Young America —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.