

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Norwood Young America

+ 10.0%

- 14.3%

+ 9.8%

Change in
New Listings

Change in
Closed Sales

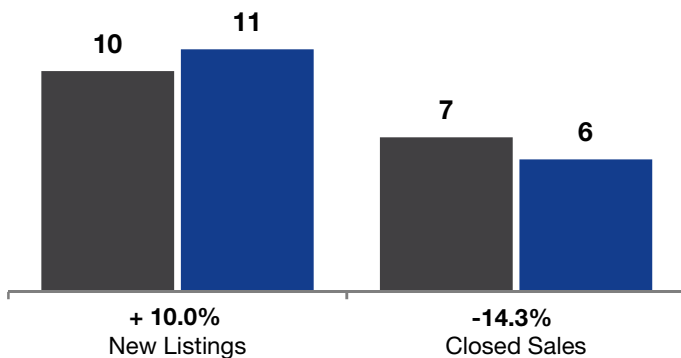
Change in
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	10	11	+ 10.0%	32	41	+ 28.1%
Closed Sales	7	6	-14.3%	18	27	+ 50.0%
Median Sales Price*	\$204,900	\$225,000	+ 9.8%	\$193,450	\$209,250	+ 8.2%
Average Sales Price*	\$218,786	\$250,440	+ 14.5%	\$171,673	\$218,324	+ 27.2%
Price Per Square Foot*	\$104	\$128	+ 23.2%	\$103	\$111	+ 7.1%
Percent of Original List Price Received*	97.7%	97.1%	-0.6%	97.5%	95.4%	-2.2%
Days on Market Until Sale	88	62	-29.5%	71	83	+ 16.9%
Inventory of Homes for Sale	15	19	+ 26.7%	--	--	--
Months Supply of Inventory	2.1	2.3	+ 9.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

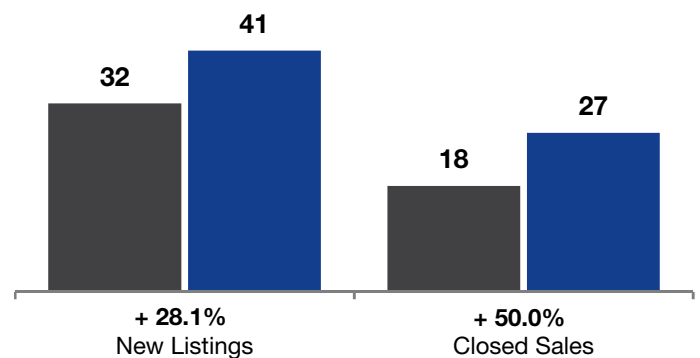
April

■ 2016 ■ 2017



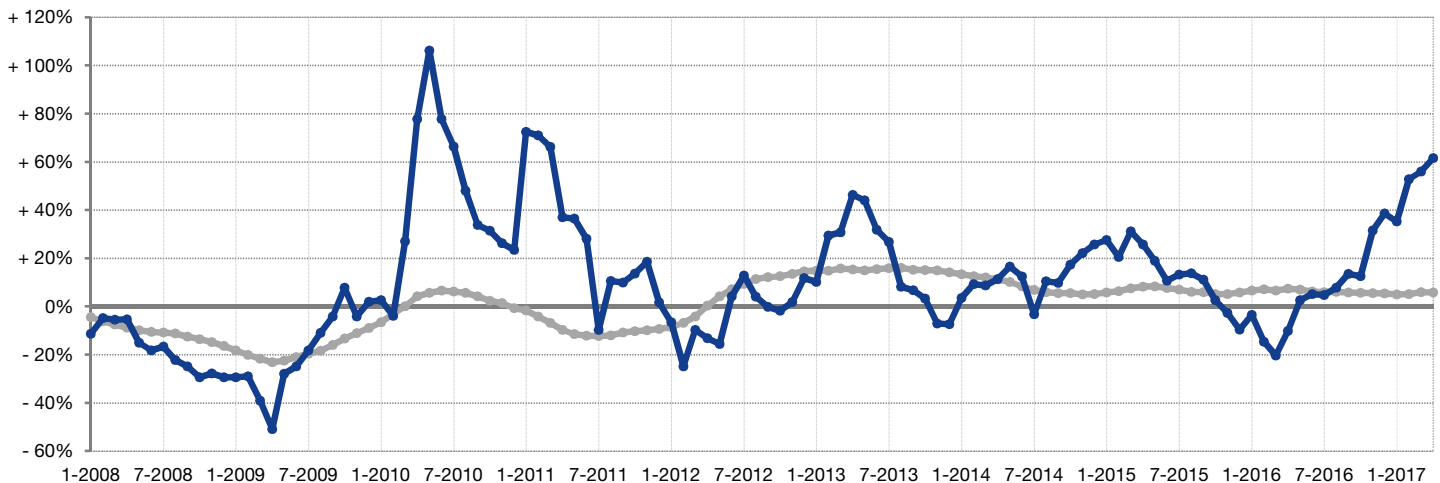
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Norwood Young America —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.