

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Norwood Young America

0.0%

- 50.0%

- 17.8%

Change in
New Listings

Change in
Closed Sales

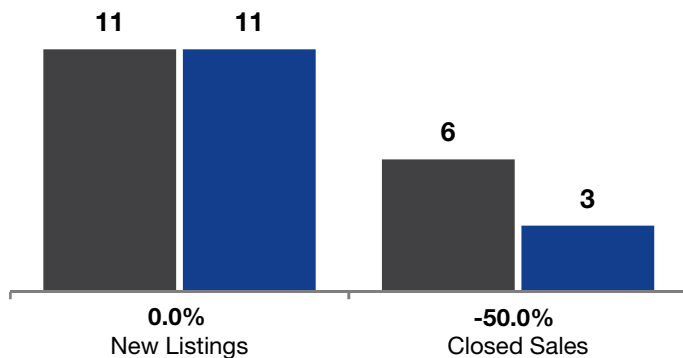
Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	11	11	0.0%	41	24	-41.5%
Closed Sales	6	3	-50.0%	27	16	-40.7%
Median Sales Price*	\$225,000	\$184,900	-17.8%	\$209,250	\$179,950	-14.0%
Average Sales Price*	\$250,440	\$198,633	-20.7%	\$218,324	\$218,424	+ 0.0%
Price Per Square Foot*	\$128	\$113	-12.3%	\$111	\$115	+ 4.1%
Percent of Original List Price Received*	97.1%	99.2%	+ 2.2%	95.4%	95.4%	0.0%
Days on Market Until Sale	62	42	-32.3%	83	103	+ 24.1%
Inventory of Homes for Sale	22	32	+ 45.5%	--	--	--
Months Supply of Inventory	2.7	4.7	+ 74.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

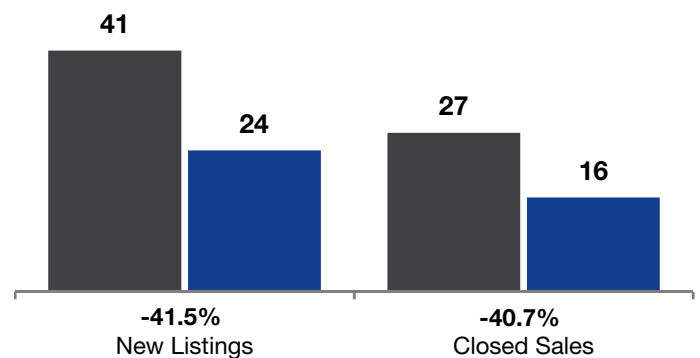
April

■ 2017 ■ 2018



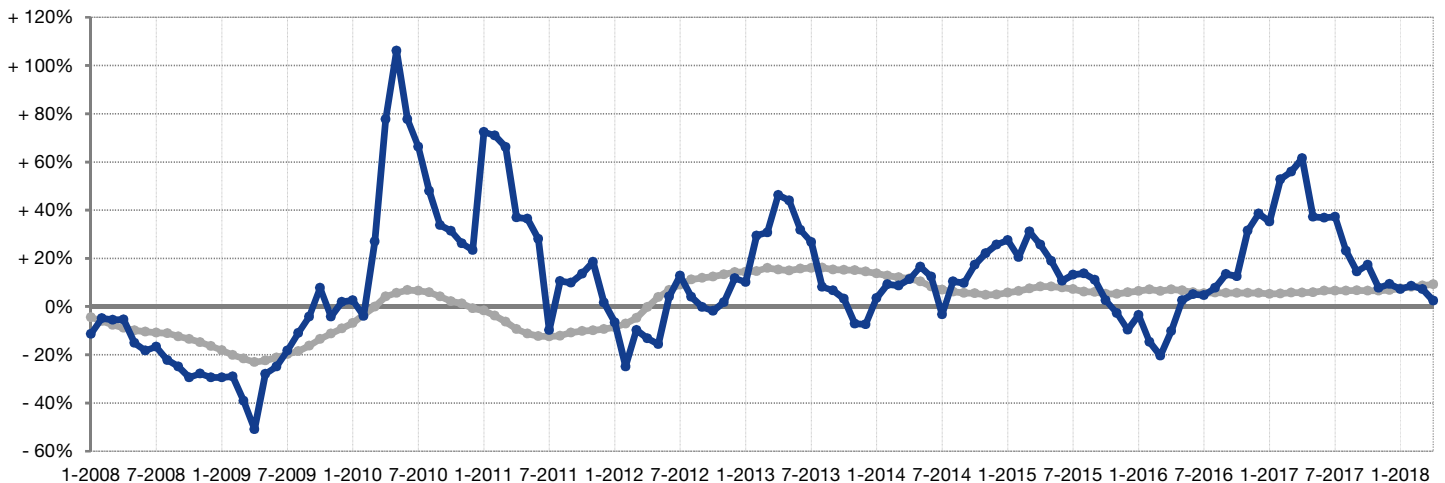
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Norwood Young America —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.