

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



- 66.7%

- 100.0%

- 100.0%

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Nowthen

### March

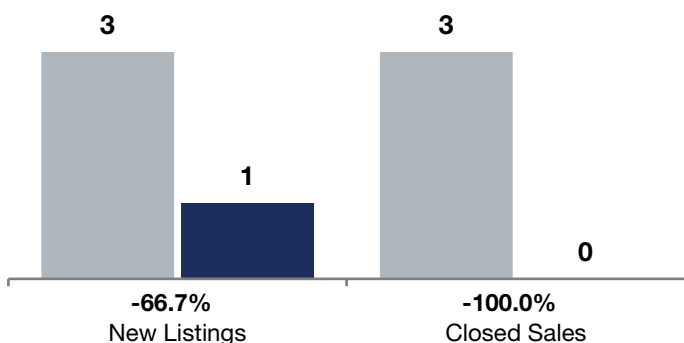
### Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	3	1	-66.7%	42	38	-9.5%
Closed Sales	3	0	-100.0%	29	31	+ 6.9%
Median Sales Price*	\$375,000	\$0	-100.0%	\$470,000	\$559,000	+ 18.9%
Average Sales Price*	\$466,667	\$0	-100.0%	\$508,317	\$558,191	+ 9.8%
Price Per Square Foot*	\$197	\$0	-100.0%	\$204	\$231	+ 12.8%
Percent of Original List Price Received*	90.4%	0.0%	-100.0%	97.9%	99.9%	+ 2.0%
Days on Market Until Sale	73	0	-100.0%	37	52	+ 40.5%
Inventory of Homes for Sale	8	3	-62.5%	--	--	--
Months Supply of Inventory	3.1	1.1	-64.5%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

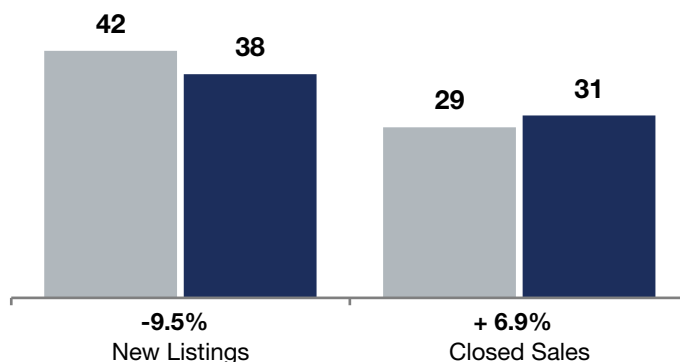
### March

■ 2023 ■ 2024



### Rolling 12 Months

■ 2023 ■ 2024



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Nowthen



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.