

# Local Market Update – January 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Oak Grove

**- 33.3%**

Change in  
New Listings

**- 33.3%**

Change in  
Closed Sales

**+ 2.3%**

Change in  
Median Sales Price

	January			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	12	8	-33.3%	161	149	-7.5%
Closed Sales	9	6	-33.3%	89	100	+ 12.4%
Median Sales Price*	\$521,500	<b>\$533,250</b>	+ 2.3%	\$489,900	<b>\$503,950</b>	+ 2.9%
Average Sales Price*	\$582,476	<b>\$610,917</b>	+ 4.9%	\$530,264	<b>\$568,072</b>	+ 7.1%
Price Per Square Foot*	\$260	<b>\$233</b>	-10.4%	\$227	<b>\$236</b>	+ 4.1%
Percent of Original List Price Received*	98.3%	<b>95.5%</b>	-2.8%	98.7%	<b>98.6%</b>	-0.1%
Days on Market Until Sale	101	<b>89</b>	-11.9%	57	<b>55</b>	-3.5%
Inventory of Homes for Sale	21	<b>18</b>	-14.3%	--	--	--
Months Supply of Inventory	2.6	<b>2.3</b>	-11.5%	--	--	--

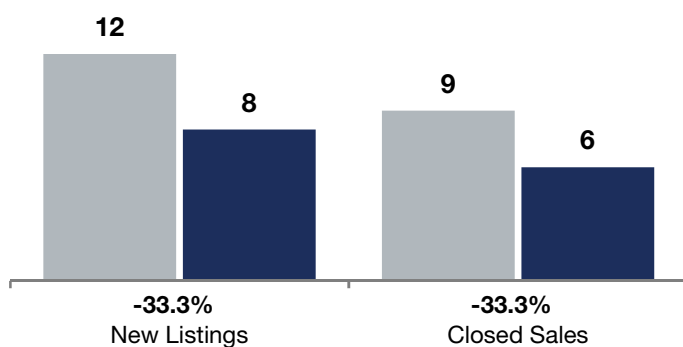
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

■ 2025 ■ 2026

### Rolling 12 Months

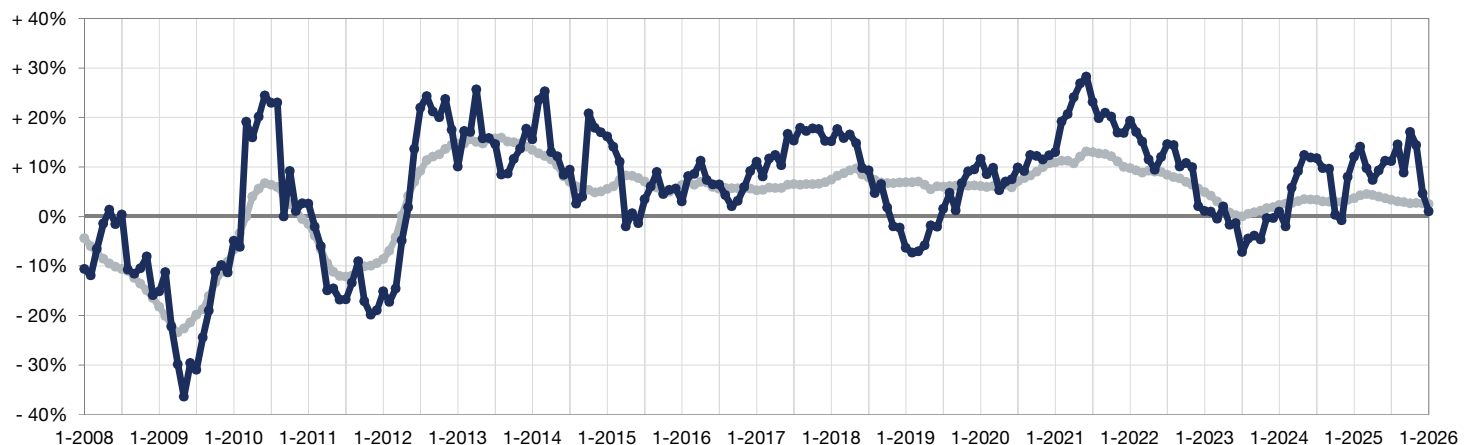
■ 2025 ■ 2026



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Oak Grove



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.