Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

MINNEAPOLIS AREA REALTORS®

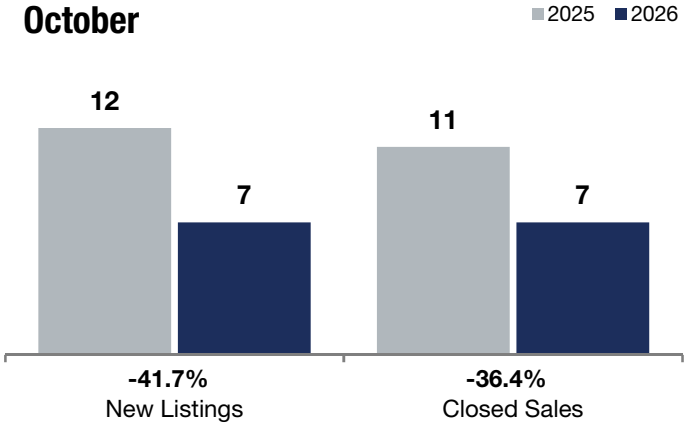
Oak Grove

- 41.7%	- 36.4%	- 26.3%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

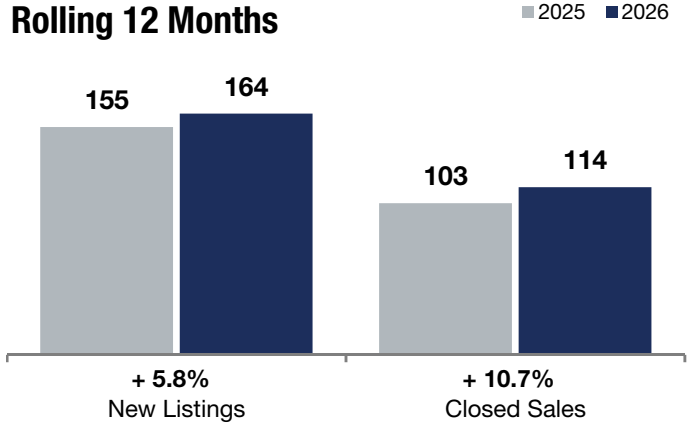
	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	12	**7**	-41.7%	155	**164**	+ 5.8%
Closed Sales	11	**7**	-36.4%	103	**114**	+ 10.7%
Median Sales Price*	$608,995	**$449,000**	-26.3%	$521,500	**$477,175**	-8.5%
Average Sales Price*	$620,874	**$474,184**	-23.6%	$569,649	**$548,971**	-3.6%
Price Per Square Foot*	$260	**$272**	+ 4.7%	$238	**$235**	-1.2%
Percent of Original List Price Received*	98.4%	**101.1%**	+ 2.7%	98.6%	**99.7%**	+ 1.1%
Days on Market Until Sale	20	**27**	+ 35.0%	60	**51**	-15.0%
Inventory of Homes for Sale	37	**35**	-5.4%	--	--	--
Months Supply of Inventory	4.7	**3.8**	-19.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

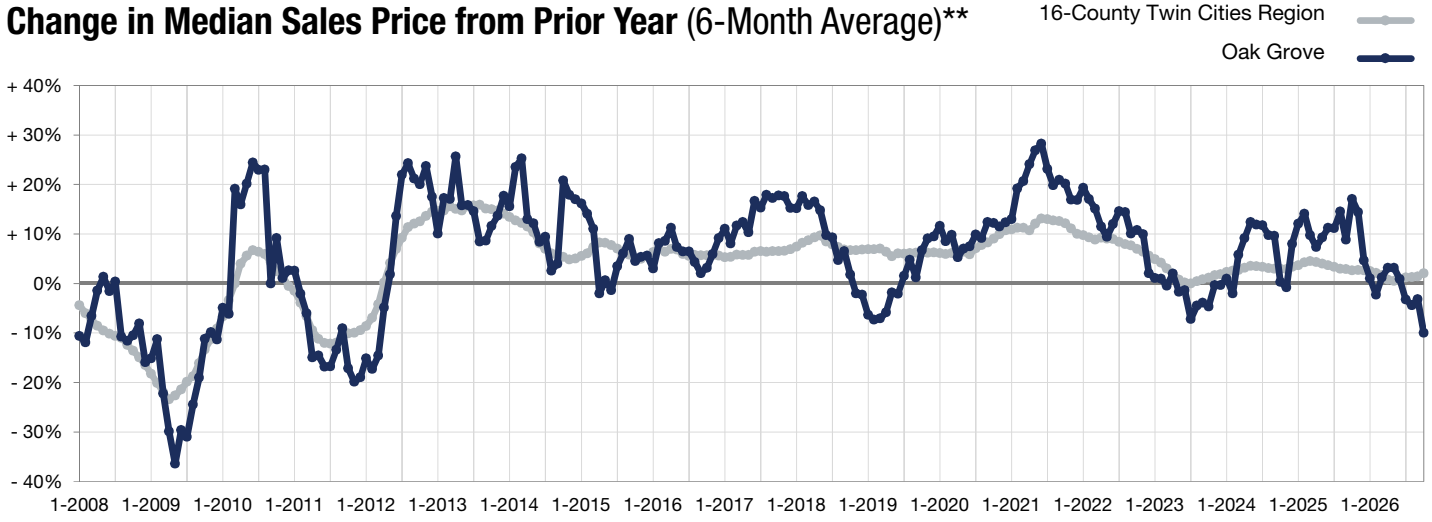
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.