

Local Market Update – January 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Oak Grove

- 33.3% - 33.3% + 2.3%

	Change in New Listings		Change in Closed Sales		Change in Median Sales Price	
	January	Rolling 12 Months	January	Rolling 12 Months	January	Rolling 12 Months
New Listings	2025	2026	+ / -	2025	2026	+ / -
New Listings	12	8	-33.3%	161	149	-7.5%
Closed Sales	9	6	-33.3%	89	100	+ 12.4%
Median Sales Price*	\$521,500	\$533,250	+ 2.3%	\$489,900	\$503,950	+ 2.9%
Average Sales Price*	\$582,476	\$610,917	+ 4.9%	\$530,264	\$568,072	+ 7.1%
Price Per Square Foot*	\$260	\$233	-10.4%	\$227	\$236	+ 4.1%
Percent of Original List Price Received*	98.3%	95.5%	-2.8%	98.7%	98.6%	-0.1%
Days on Market Until Sale	101	89	-11.9%	57	55	-3.5%
Inventory of Homes for Sale	21	18	-14.3%	--	--	--
Months Supply of Inventory	2.6	2.3	-11.5%	--	--	--

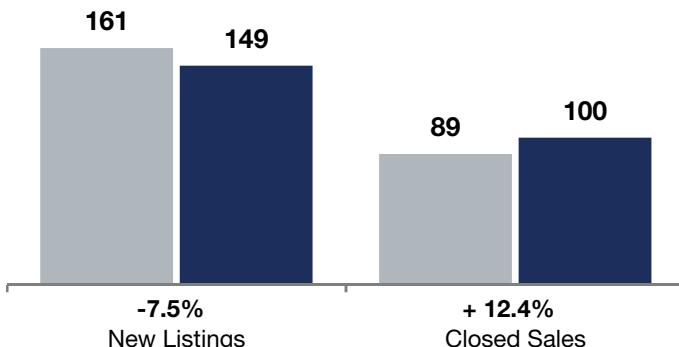
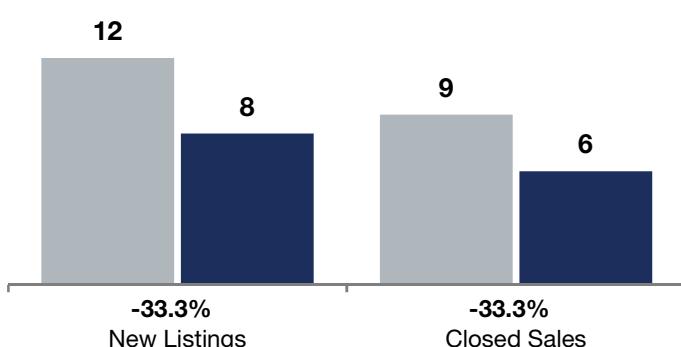
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2025 ■ 2026

Rolling 12 Months

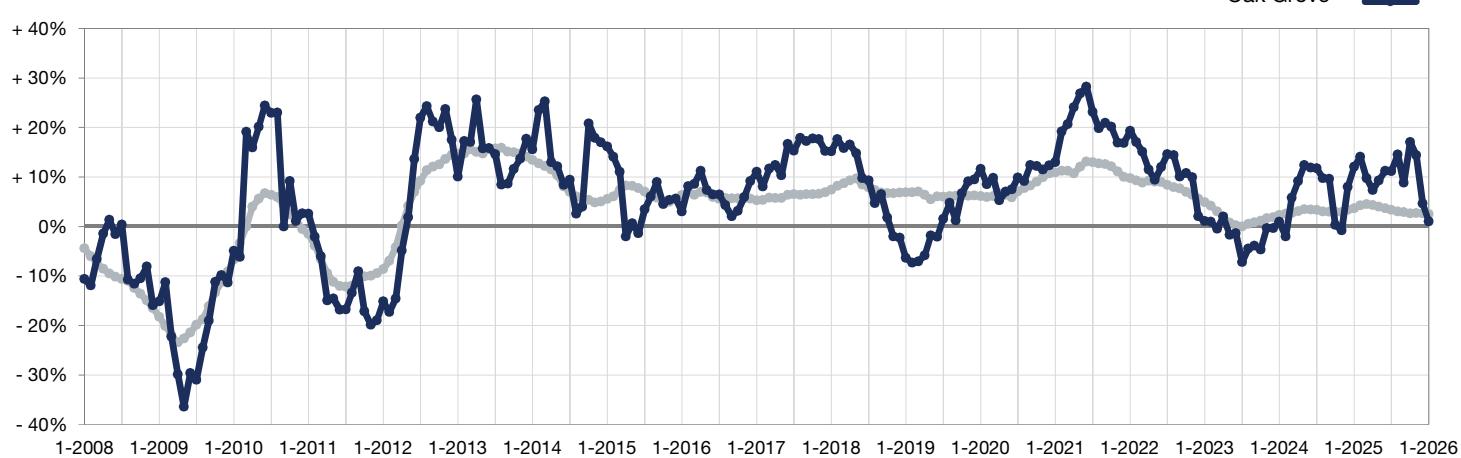
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Oak Grove



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.