

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

+ 150.0% **+ 233.3%** **- 26.5%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Oak Park Heights

September

Year to Date

| | 2016 | 2017 | + / - | 2016 | 2017 | + / - |
|--|-----------|------------------|----------|-----------|------------------|--------|
| New Listings | 2 | 5 | + 150.0% | 53 | 57 | + 7.5% |
| Closed Sales | 3 | 10 | + 233.3% | 47 | 47 | 0.0% |
| Median Sales Price* | \$295,000 | \$216,950 | -26.5% | \$226,500 | \$238,500 | + 5.3% |
| Average Sales Price* | \$324,000 | \$211,051 | -34.9% | \$230,977 | \$239,457 | + 3.7% |
| Price Per Square Foot* | \$113 | \$133 | + 17.9% | \$125 | \$130 | + 3.8% |
| Percent of Original List Price Received* | 95.8% | 96.9% | + 1.1% | 96.8% | 96.9% | + 0.1% |
| Days on Market Until Sale | 252 | 27 | -89.3% | 107 | 46 | -57.0% |
| Inventory of Homes for Sale | 5 | 8 | + 60.0% | -- | -- | -- |
| Months Supply of Inventory | 0.9 | 1.6 | + 77.8% | -- | -- | -- |

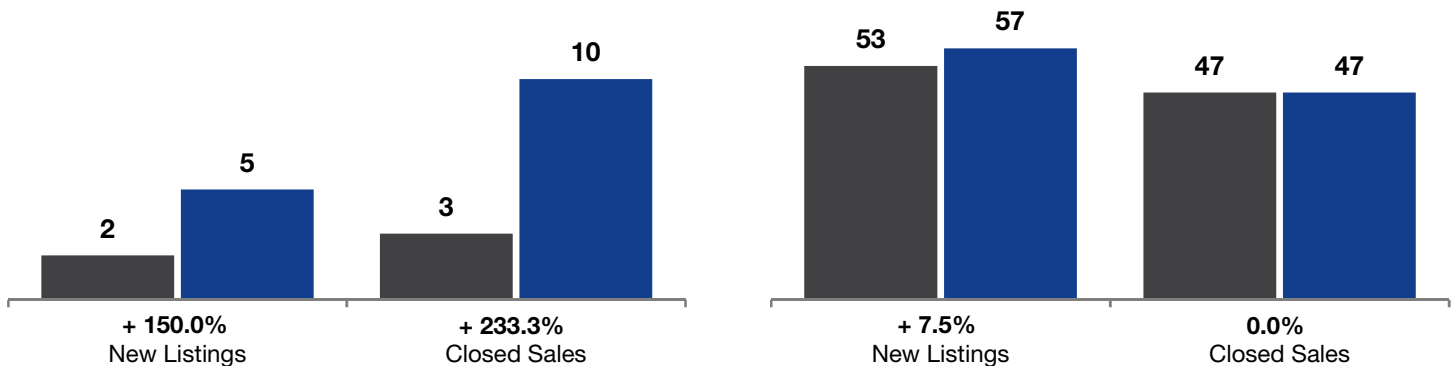
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

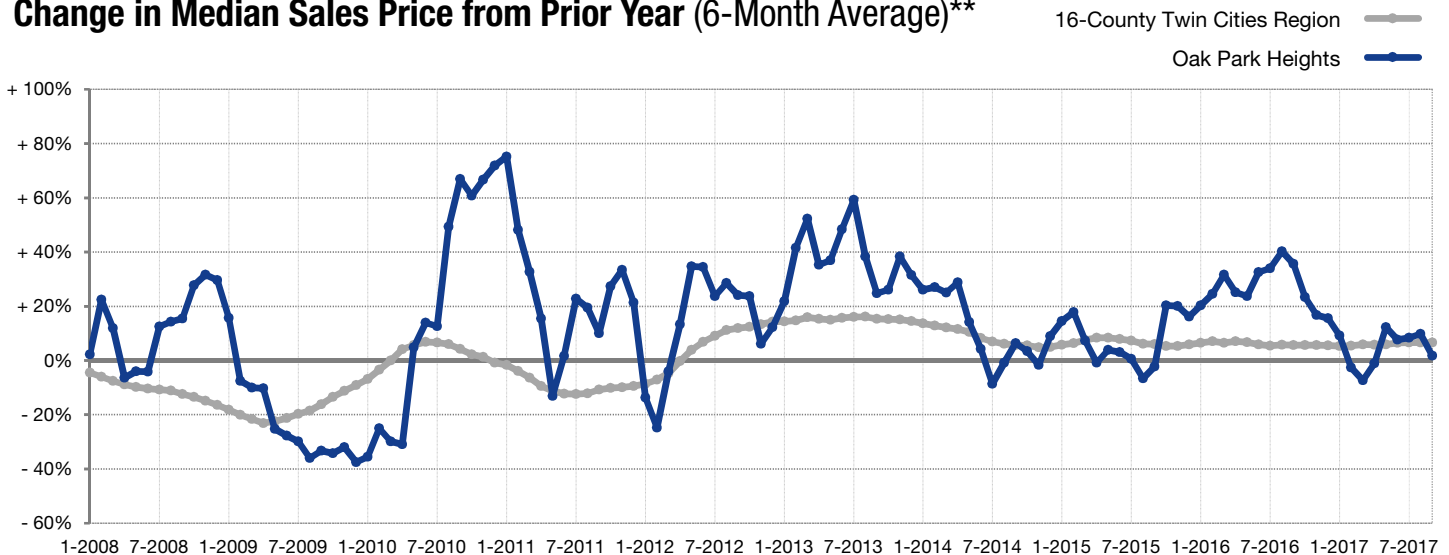
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.