

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Oak Park Heights

- 50.0%

Change in
New Listings

- 60.0%

Change in
Closed Sales

- 35.5%

Change in
Median Sales Price

	February			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	4	2	-50.0%	9	8	-11.1%
Closed Sales	5	2	-60.0%	10	2	-80.0%
Median Sales Price*	\$238,500	\$153,750	-35.5%	\$218,300	\$153,750	-29.6%
Average Sales Price*	\$246,620	\$153,750	-37.7%	\$208,800	\$153,750	-26.4%
Price Per Square Foot*	\$130	\$110	-16.0%	\$129	\$110	-15.3%
Percent of Original List Price Received*	94.7%	91.4%	-3.5%	93.9%	91.4%	-2.7%
Days on Market Until Sale	84	42	-50.0%	61	42	-31.1%
Inventory of Homes for Sale	7	3	-57.1%	--	--	--
Months Supply of Inventory	1.4	0.6	-57.1%	--	--	--

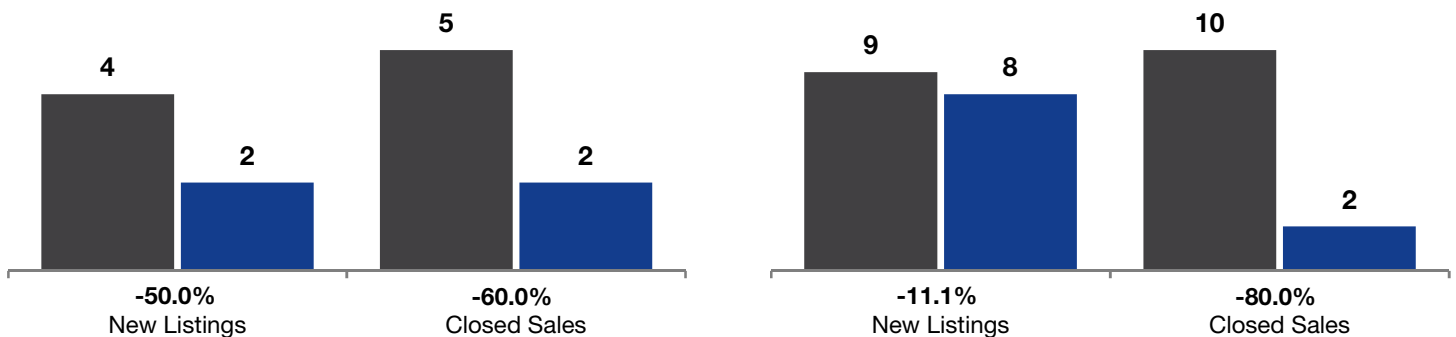
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2017 ■ 2018

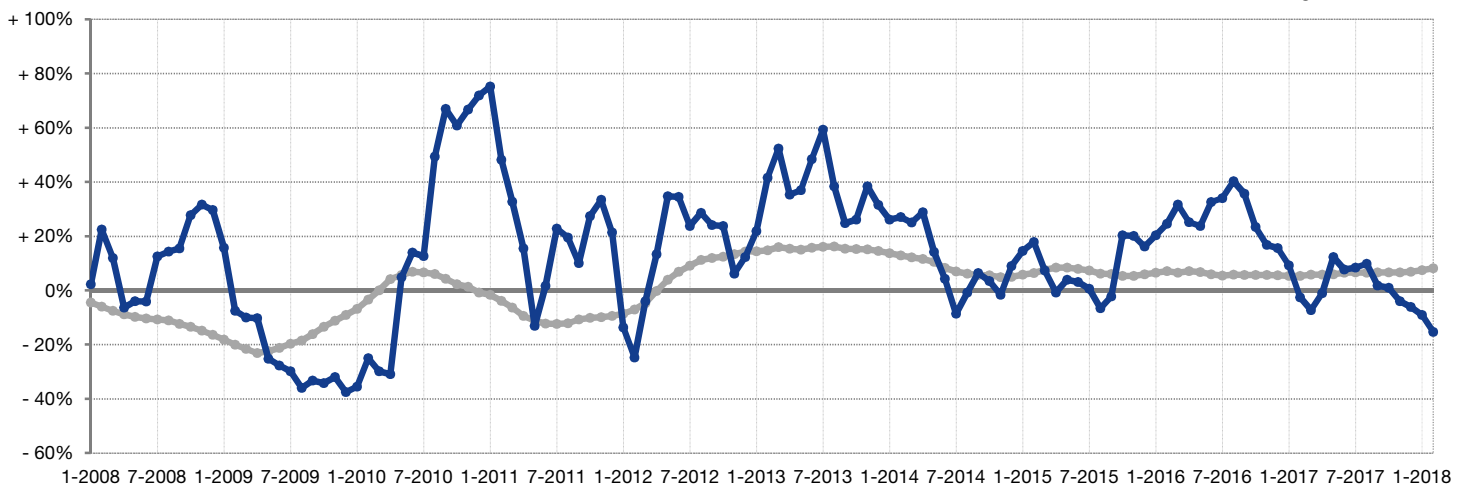
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Oak Park Heights —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.