

# Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Oak Park Heights

**0.0%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**+ 5.1%**

Change in  
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	4	4	0.0%	48	38	-20.8%
Closed Sales	8	8	0.0%	35	34	-2.9%
Median Sales Price*	\$235,000	<b>\$247,000</b>	+ 5.1%	\$226,500	<b>\$239,250</b>	+ 5.6%
Average Sales Price*	\$227,625	<b>\$277,375</b>	+ 21.9%	\$228,329	<b>\$246,006</b>	+ 7.7%
Price Per Square Foot*	\$133	<b>\$130</b>	-2.3%	\$128	<b>\$129</b>	+ 1.2%
Percent of Original List Price Received*	98.2%	<b>98.1%</b>	-0.1%	96.8%	<b>96.6%</b>	-0.2%
Days on Market Until Sale	42	<b>26</b>	-38.1%	95	<b>53</b>	-44.2%
Inventory of Homes for Sale	9	9	0.0%	--	--	--
Months Supply of Inventory	1.5	<b>2.1</b>	+ 40.0%	--	--	--

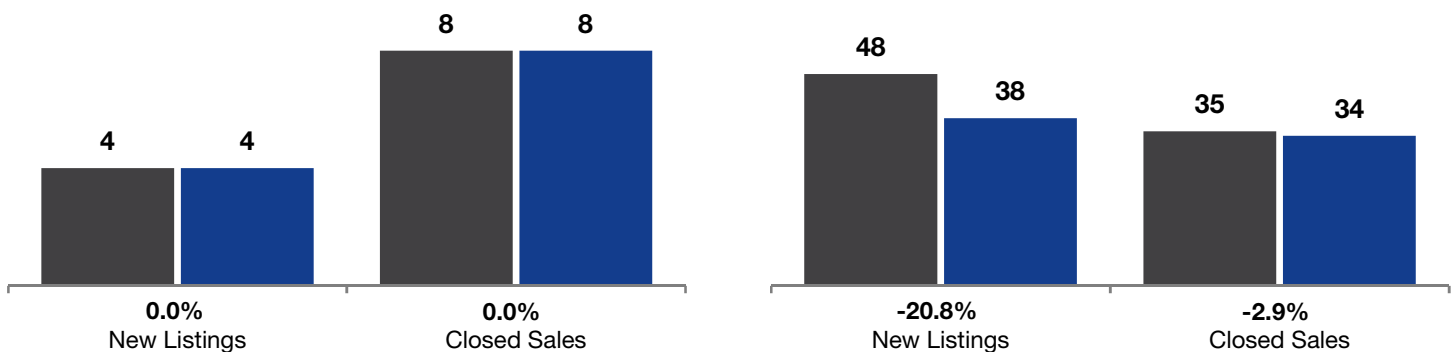
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### July

■ 2016 ■ 2017

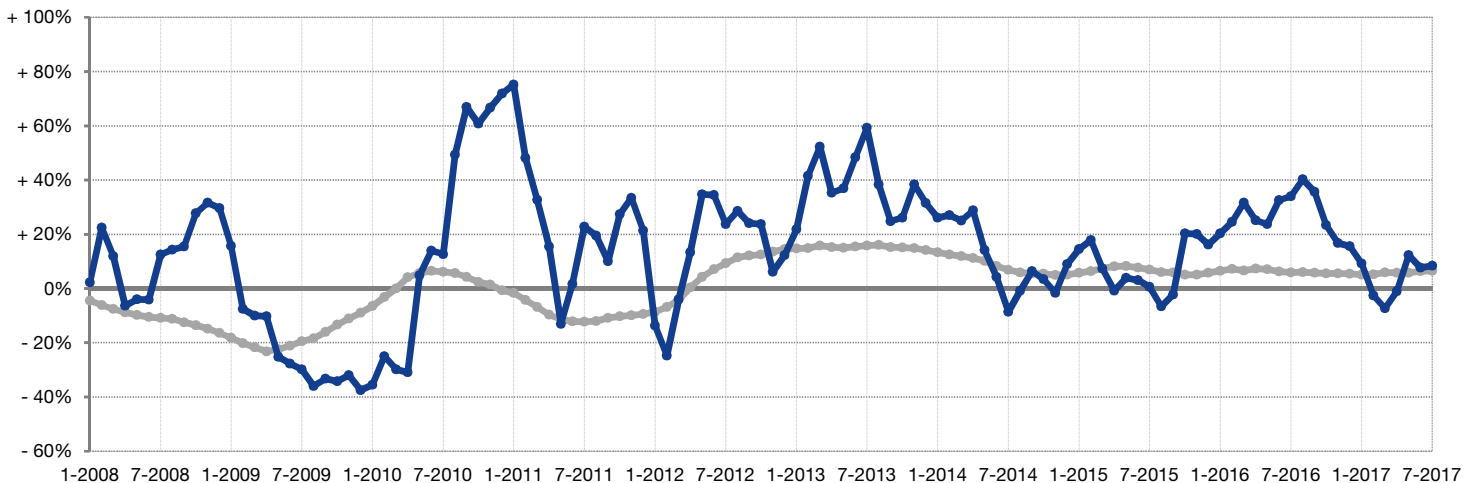
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Twin Cities Region —  
Oak Park Heights —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.