

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 14.3%

Change in
New Listings

- 83.3%

Change in
Closed Sales

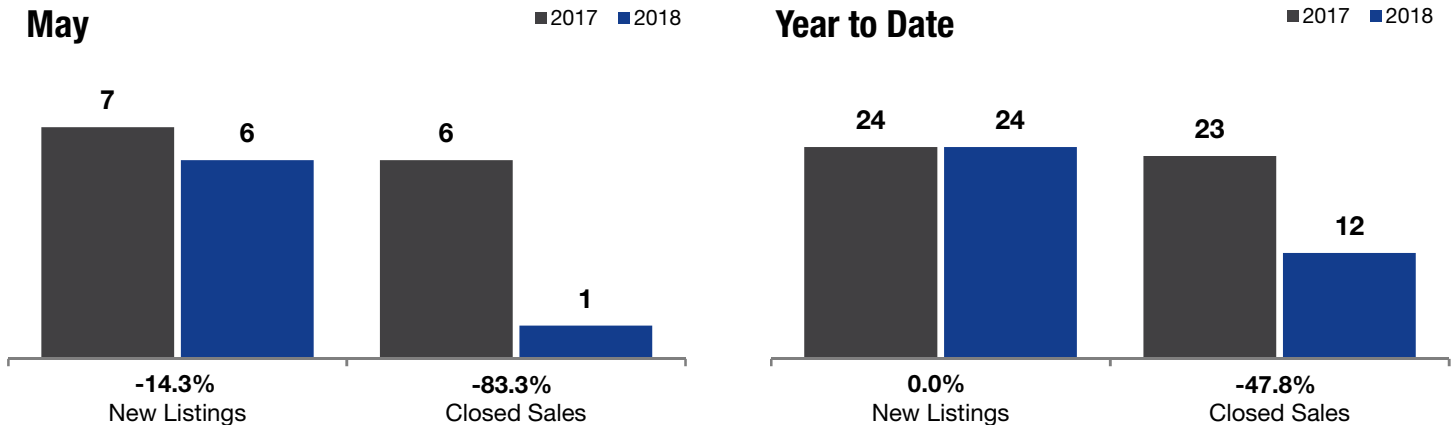
- 4.8%

Change in
Median Sales Price

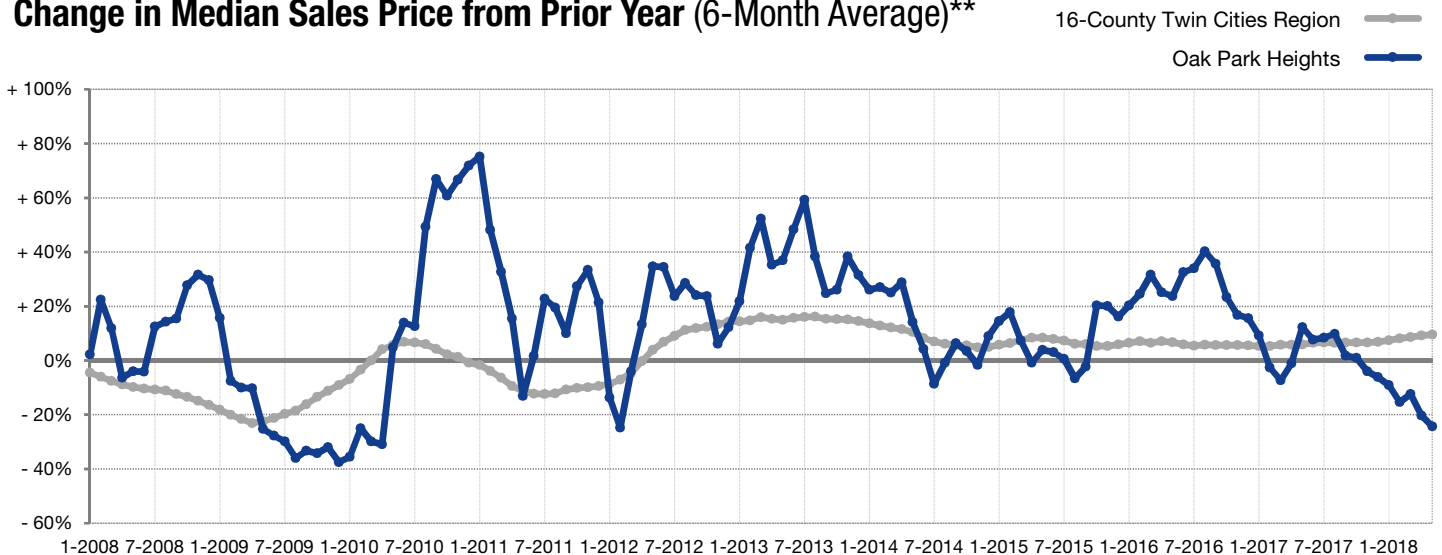
Oak Park Heights

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	7	6	-14.3%	24	24	0.0%
Closed Sales	6	1	-83.3%	23	12	-47.8%
Median Sales Price*	\$289,900	\$276,000	-4.8%	\$240,000	\$229,200	-4.5%
Average Sales Price*	\$283,965	\$276,000	-2.8%	\$241,791	\$230,150	-4.8%
Price Per Square Foot*	\$135	\$135	+ 0.5%	\$127	\$136	+ 6.9%
Percent of Original List Price Received*	102.5%	98.6%	-3.8%	96.3%	97.1%	+ 0.8%
Days on Market Until Sale	46	0	-100.0%	58	32	-44.8%
Inventory of Homes for Sale	8	4	-50.0%	--	--	--
Months Supply of Inventory	1.7	0.8	-52.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.