

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

+ 50.0%

0.0%

- 7.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Oak Park Heights

April

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	4	6	+ 50.0%	17	18	+ 5.9%
Closed Sales	3	3	0.0%	17	11	-35.3%
Median Sales Price*	\$251,500	\$233,400	-7.2%	\$238,500	\$225,000	-5.7%
Average Sales Price*	\$226,500	\$291,133	+ 28.5%	\$226,906	\$225,982	-0.4%
Price Per Square Foot*	\$113	\$161	+ 42.2%	\$124	\$136	+ 9.3%
Percent of Original List Price Received*	97.1%	100.9%	+ 3.9%	94.1%	97.0%	+ 3.1%
Days on Market Until Sale	38	29	-23.7%	62	32	-48.4%
Inventory of Homes for Sale	5	3	-40.0%	--	--	--
Months Supply of Inventory	1.0	0.6	-40.0%	--	--	--

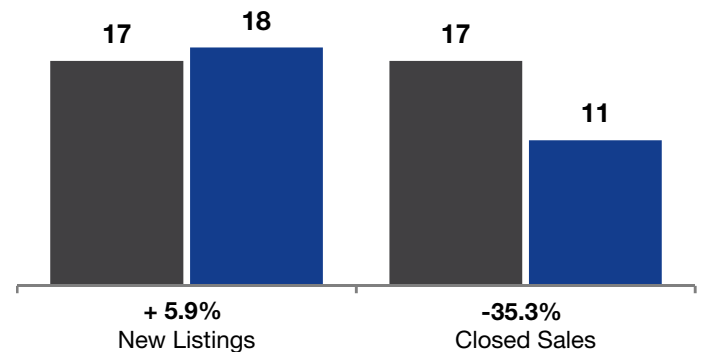
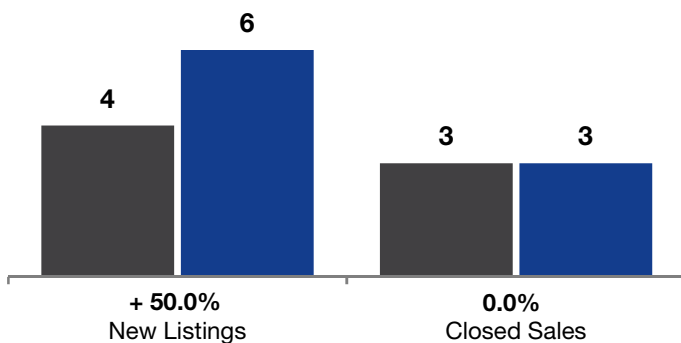
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

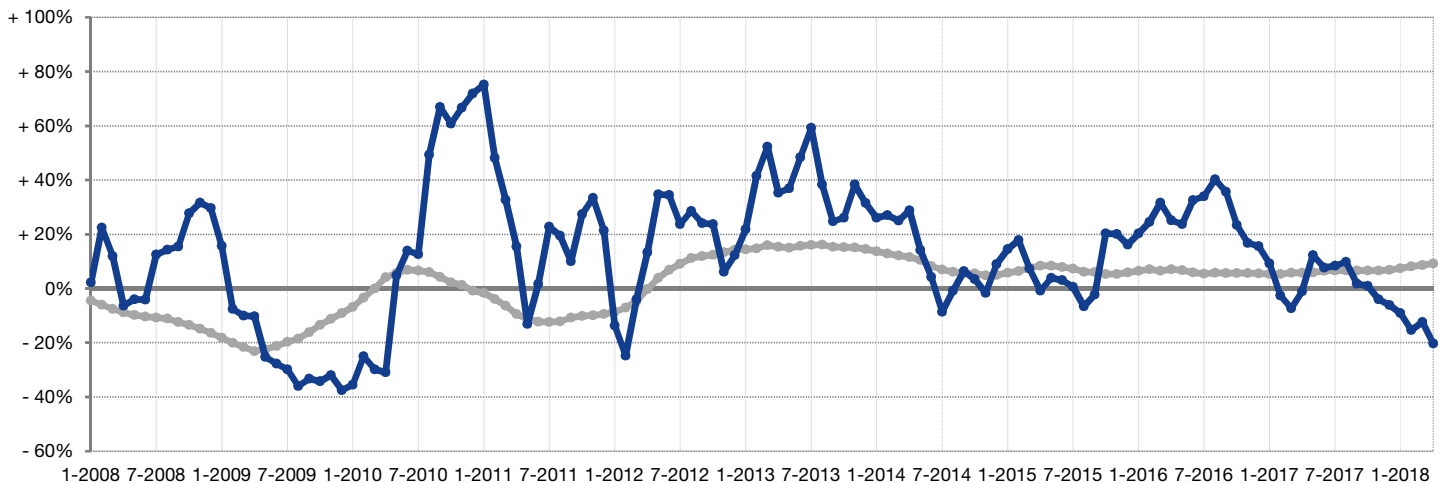
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Oak Park Heights —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.