

# Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

**- 64.3%**

**+ 66.7%**

**+ 1.7%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Oak Park Heights

### August

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	14	5	-64.3%	52	39	-25.0%
Closed Sales	3	5	+ 66.7%	37	30	-18.9%
Median Sales Price*	\$275,000	<b>\$279,750</b>	+ 1.7%	\$240,000	<b>\$239,200</b>	-0.3%
Average Sales Price*	\$259,933	<b>\$257,250</b>	-1.0%	\$247,135	<b>\$240,432</b>	-2.7%
Price Per Square Foot*	\$127	<b>\$130</b>	+ 2.2%	\$129	<b>\$139</b>	+ 7.7%
Percent of Original List Price Received*	100.0%	<b>101.0%</b>	+ 1.0%	96.9%	<b>99.4%</b>	+ 2.6%
Days on Market Until Sale	31	<b>27</b>	-12.9%	51	<b>24</b>	-52.9%
Inventory of Homes for Sale	17	<b>4</b>	-76.5%	--	--	--
Months Supply of Inventory	3.8	<b>0.9</b>	-76.3%	--	--	--

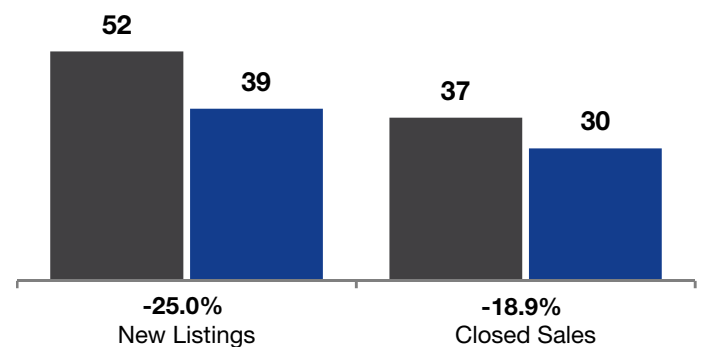
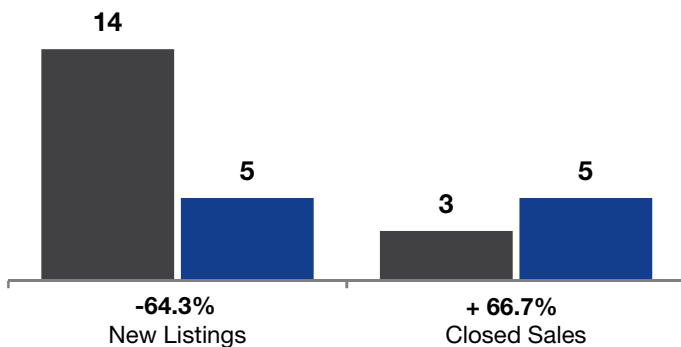
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2017 ■ 2018

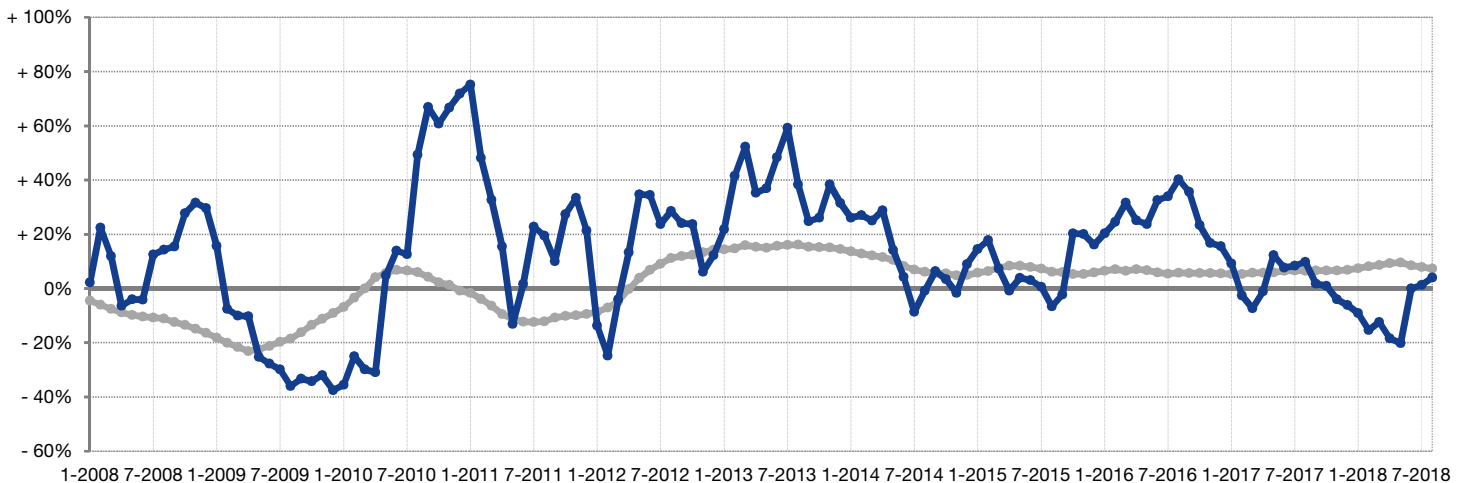
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Oak Park Heights —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.