

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 66.7%

- 33.3%

- 7.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Oak Park Heights

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	6	2	-66.7%	67	64	-4.5%
Closed Sales	6	4	-33.3%	57	60	+ 5.3%
Median Sales Price*	\$199,000	\$184,450	-7.3%	\$223,000	\$232,500	+ 4.3%
Average Sales Price*	\$225,950	\$183,600	-18.7%	\$229,379	\$233,040	+ 1.6%
Price Per Square Foot*	\$111	\$144	+ 29.8%	\$124	\$131	+ 5.6%
Percent of Original List Price Received*	95.0%	97.4%	+ 2.5%	96.2%	96.8%	+ 0.6%
Days on Market Until Sale	46	102	+ 121.7%	103	48	-53.4%
Inventory of Homes for Sale	11	4	-63.6%	--	--	--
Months Supply of Inventory	2.2	0.8	-63.6%	--	--	--

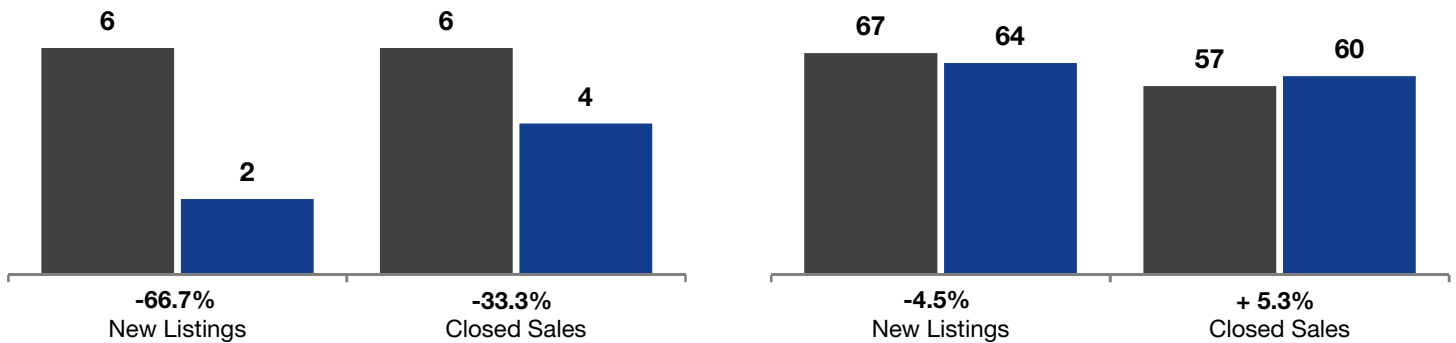
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

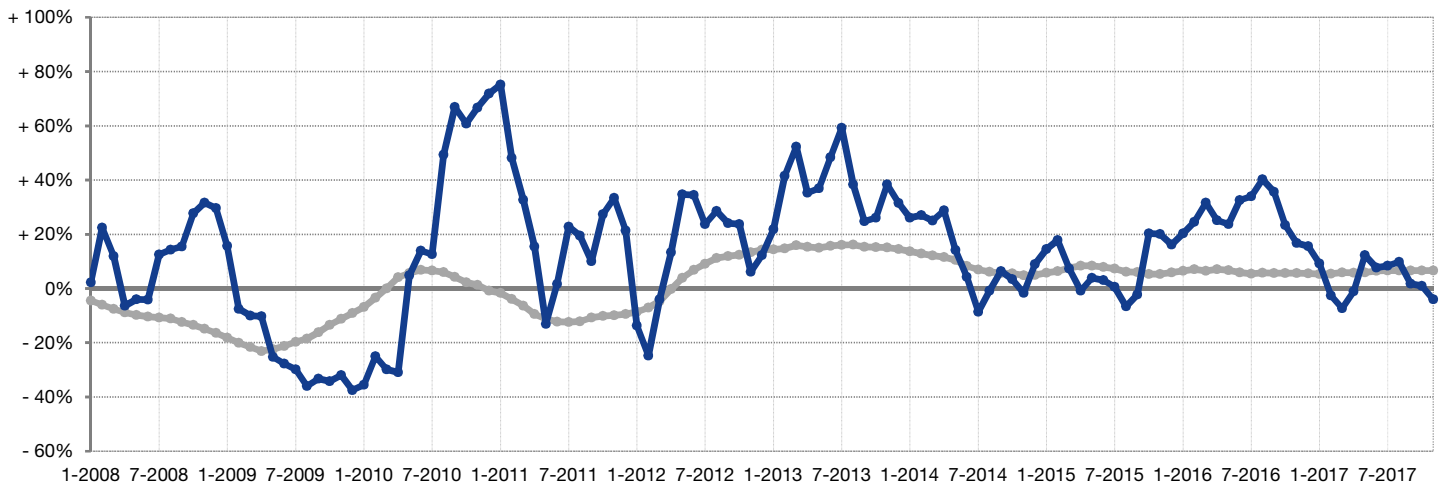
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Oak Park Heights —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.