

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Oak Park Heights

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- 71.4%

- 31.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

March

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	0	1	--	60	46	-23.3%
Closed Sales	7	2	-71.4%	55	41	-25.5%
Median Sales Price*	\$385,000	\$265,139	-31.1%	\$355,000	\$345,000	-2.8%
Average Sales Price*	\$404,429	\$265,139	-34.4%	\$352,962	\$352,674	-0.1%
Price Per Square Foot*	\$193	\$186	-3.8%	\$195	\$211	+ 8.6%
Percent of Original List Price Received*	99.6%	101.6%	+ 2.0%	101.6%	98.4%	-3.1%
Days on Market Until Sale	40	14	-65.0%	21	39	+ 85.7%
Inventory of Homes for Sale	3	1	-66.7%	--	--	--
Months Supply of Inventory	0.7	0.3	-57.1%	--	--	--

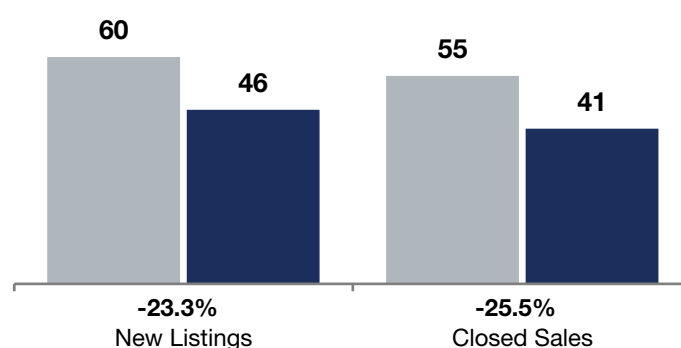
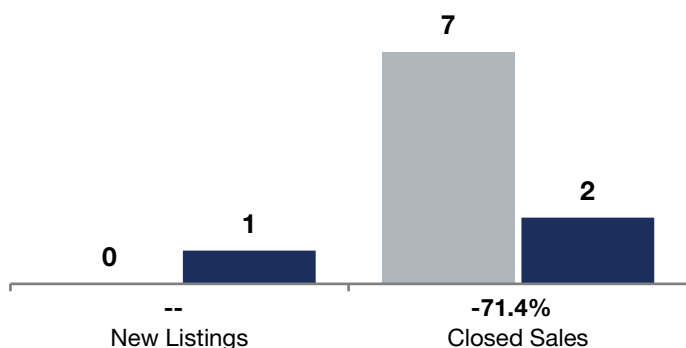
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Oak Park Heights



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.