

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Oakdale

- 5.1%

Change in  
New Listings

+ 8.7%

Change in  
Closed Sales

+ 9.1%

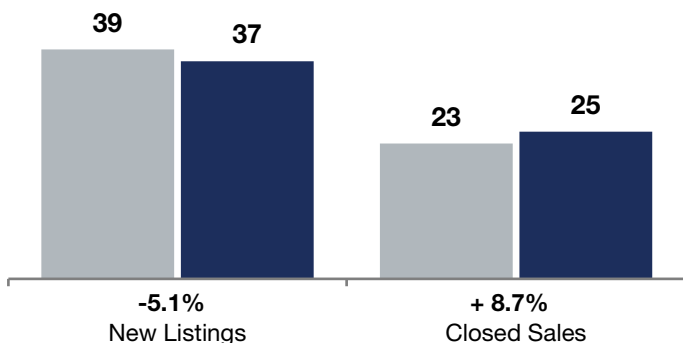
Change in  
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	39	37	-5.1%	448	485	+ 8.3%
Closed Sales	23	25	+ 8.7%	371	394	+ 6.2%
Median Sales Price*	\$330,000	\$360,000	+ 9.1%	\$322,000	\$349,945	+ 8.7%
Average Sales Price*	\$354,729	\$342,369	-3.5%	\$329,114	\$337,974	+ 2.7%
Price Per Square Foot*	\$196	\$201	+ 2.3%	\$189	\$195	+ 3.3%
Percent of Original List Price Received*	99.5%	98.8%	-0.7%	101.9%	99.4%	-2.5%
Days on Market Until Sale	23	35	+ 52.2%	21	28	+ 33.3%
Inventory of Homes for Sale	28	33	+ 17.9%	--	--	--
Months Supply of Inventory	0.9	1.0	+ 11.1%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

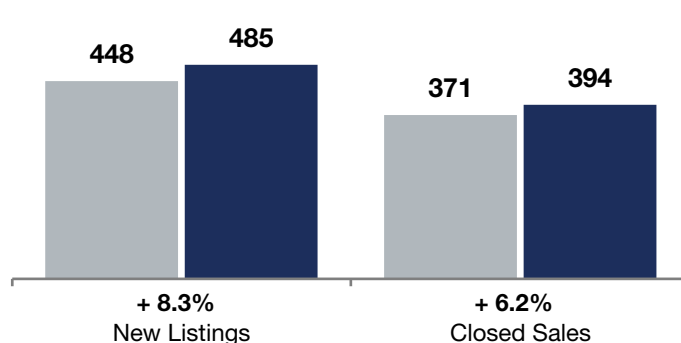
### March

■ 2023 ■ 2024



### Rolling 12 Months

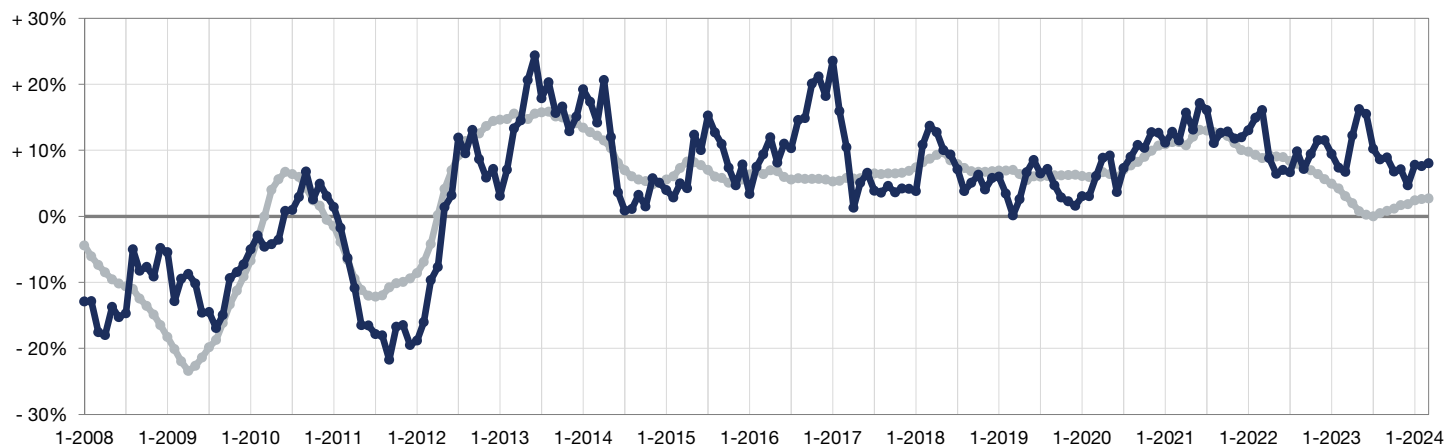
■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Oakdale



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.