

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Oakdale

- 22.9%

+ 28.6%

+ 42.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

February

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	35	27	-22.9%	62	48	-22.6%
Closed Sales	21	27	+ 28.6%	50	51	+ 2.0%
Median Sales Price*	\$173,900	\$247,000	+ 42.0%	\$176,000	\$237,000	+ 34.7%
Average Sales Price*	\$177,709	\$240,145	+ 35.1%	\$190,866	\$230,655	+ 20.8%
Price Per Square Foot*	\$112	\$133	+ 18.3%	\$114	\$129	+ 13.4%
Percent of Original List Price Received*	98.4%	97.2%	-1.2%	96.4%	96.9%	+ 0.5%
Days on Market Until Sale	53	59	+ 11.3%	66	60	-9.1%
Inventory of Homes for Sale	43	22	-48.8%	--	--	--
Months Supply of Inventory	0.9	0.5	-44.4%	--	--	--

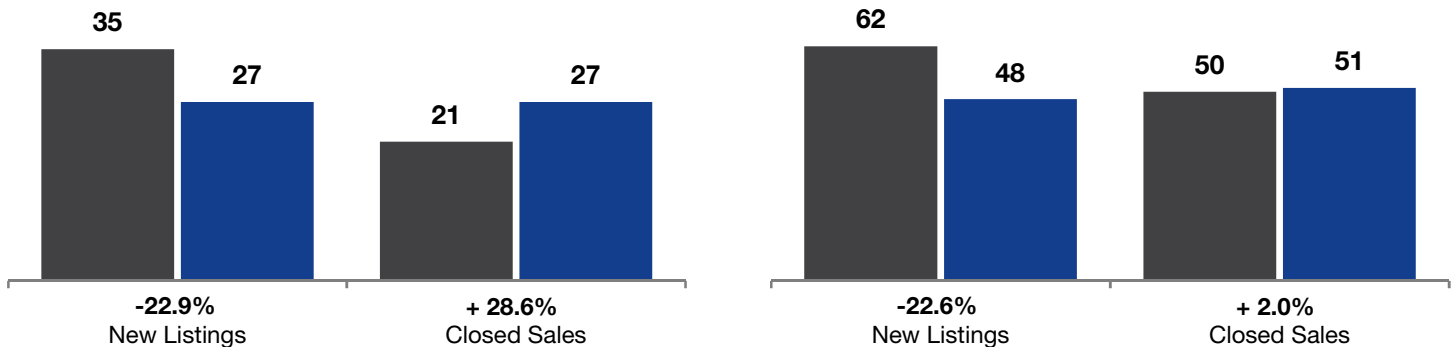
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2017 ■ 2018

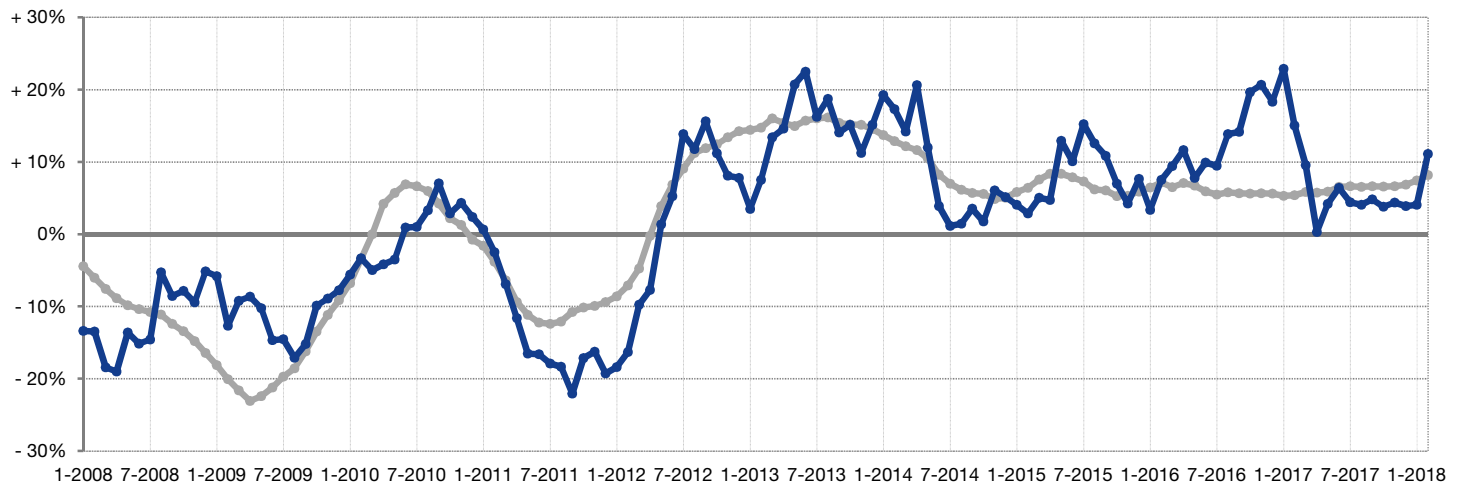
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Oakdale —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.