

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Oakdale

- 1.4%

+ 2.7%

+ 7.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	72	71	-1.4%	196	188	-4.1%
Closed Sales	37	38	+ 2.7%	124	127	+ 2.4%
Median Sales Price*	\$204,900	\$219,500	+ 7.1%	\$203,125	\$192,500	-5.2%
Average Sales Price*	\$198,603	\$212,459	+ 7.0%	\$195,855	\$198,460	+ 1.3%
Price Per Square Foot*	\$109	\$130	+ 18.6%	\$110	\$120	+ 8.7%
Percent of Original List Price Received*	97.7%	101.7%	+ 4.1%	96.4%	98.6%	+ 2.3%
Days on Market Until Sale	71	29	-59.2%	75	55	-26.7%
Inventory of Homes for Sale	81	64	-21.0%	--	--	--
Months Supply of Inventory	1.9	1.4	-26.3%	--	--	--

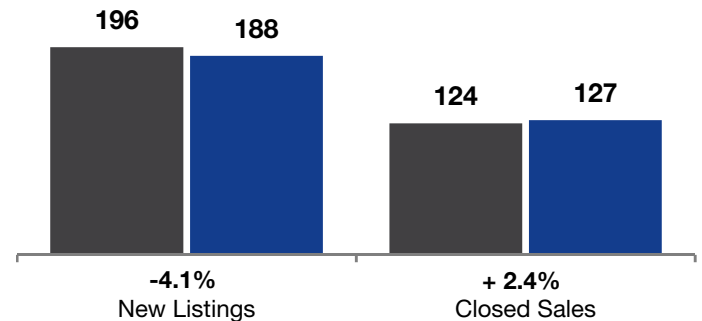
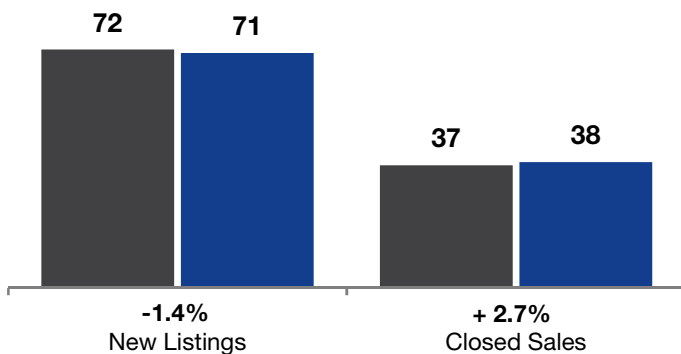
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2016 ■ 2017

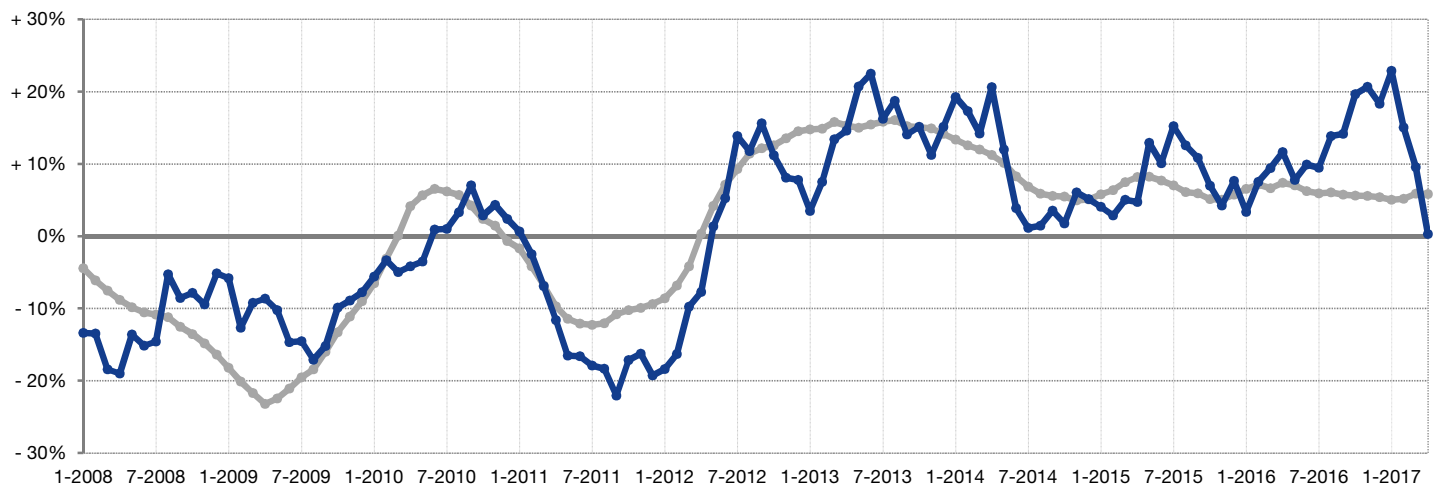
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Oakdale —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.