

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Oakdale

- 34.3%

Change in
New Listings

- 18.8%

Change in
Closed Sales

- 5.3%

Change in
Median Sales Price

August

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	67	44	-34.3%	482	426	-11.6%
Closed Sales	69	56	-18.8%	384	347	-9.6%
Median Sales Price*	\$229,900	\$217,750	-5.3%	\$210,000	\$213,375	+ 1.6%
Average Sales Price*	\$227,912	\$216,752	-4.9%	\$209,566	\$218,688	+ 4.4%
Price Per Square Foot*	\$127	\$133	+ 4.6%	\$119	\$126	+ 5.7%
Percent of Original List Price Received*	97.8%	99.3%	+ 1.5%	98.0%	99.3%	+ 1.3%
Days on Market Until Sale	48	45	-6.3%	50	42	-16.0%
Inventory of Homes for Sale	91	69	-24.2%	--	--	--
Months Supply of Inventory	2.0	1.7	-15.0%	--	--	--

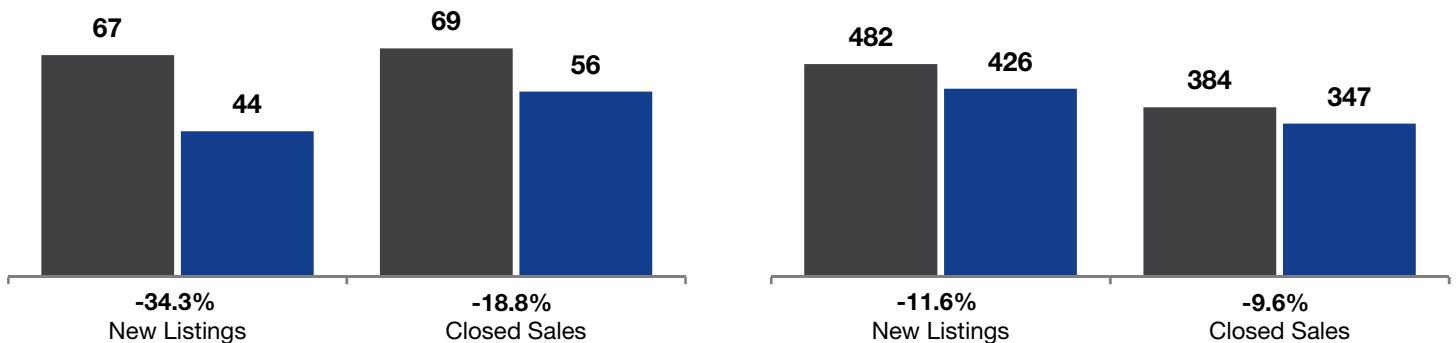
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017

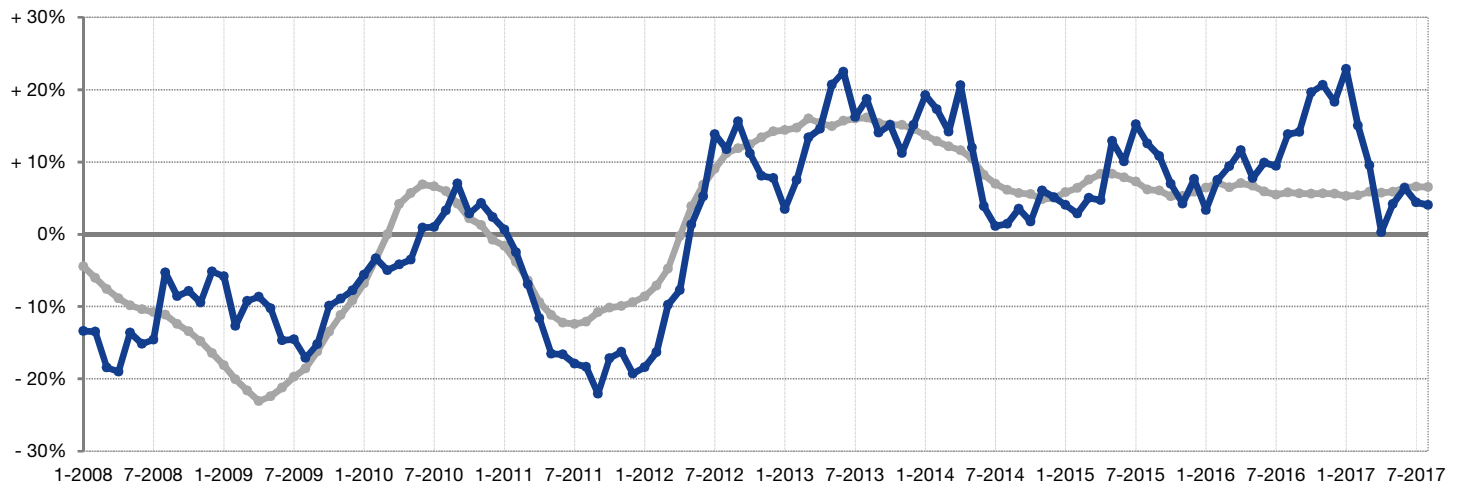
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Oakdale —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.