

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Oakdale

- 13.6%

Change in
New Listings

- 13.5%

Change in
Closed Sales

0.0%

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	44	38	-13.6%	575	524	-8.9%
Closed Sales	52	45	-13.5%	488	435	-10.9%
Median Sales Price*	\$225,000	\$225,000	0.0%	\$215,000	\$215,000	0.0%
Average Sales Price*	\$223,244	\$223,894	+ 0.3%	\$212,807	\$218,966	+ 2.9%
Price Per Square Foot*	\$121	\$132	+ 8.9%	\$120	\$127	+ 5.5%
Percent of Original List Price Received*	98.1%	96.8%	-1.3%	98.0%	98.9%	+ 0.9%
Days on Market Until Sale	42	41	-2.4%	48	42	-12.5%
Inventory of Homes for Sale	85	62	-27.1%	--	--	--
Months Supply of Inventory	1.9	1.5	-21.1%	--	--	--

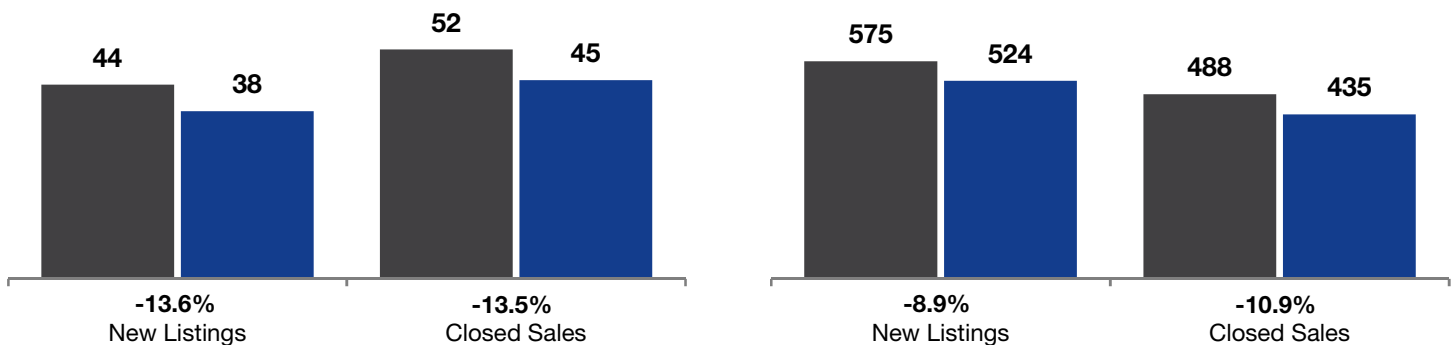
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

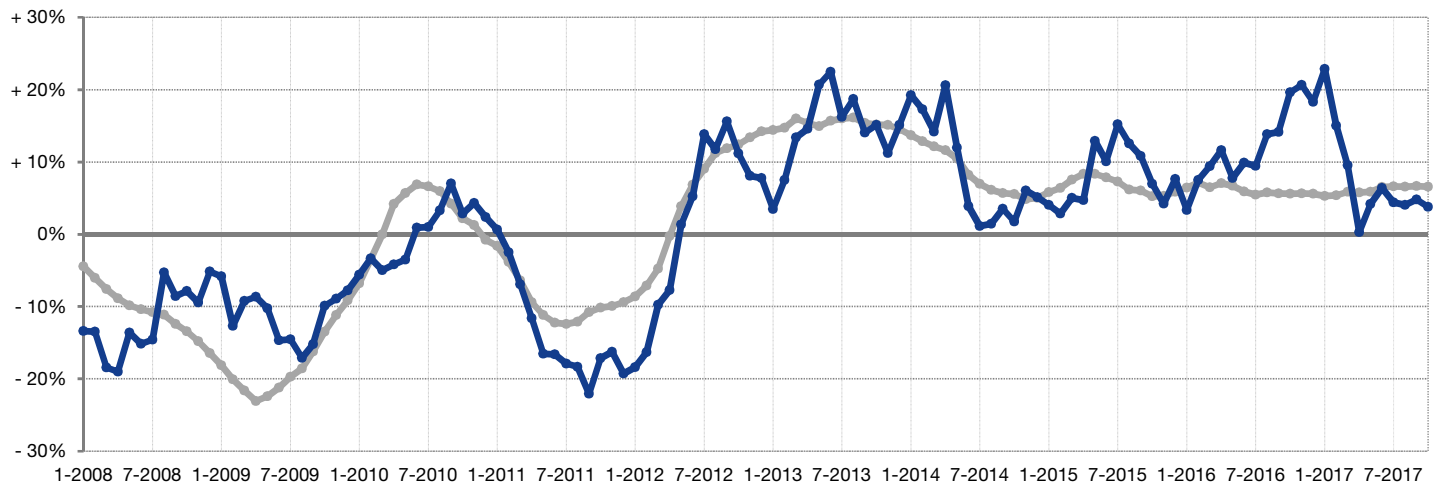
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Oakdale —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.