

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Oakdale

- 19.4%

Change in
New Listings

+ 34.4%

Change in
Closed Sales

+ 21.4%

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	36	29	-19.4%	611	553	-9.5%
Closed Sales	32	43	+ 34.4%	520	478	-8.1%
Median Sales Price*	\$192,724	\$234,000	+ 21.4%	\$214,900	\$215,500	+ 0.3%
Average Sales Price*	\$202,118	\$226,587	+ 12.1%	\$212,147	\$219,654	+ 3.5%
Price Per Square Foot*	\$114	\$129	+ 13.2%	\$120	\$127	+ 6.0%
Percent of Original List Price Received*	98.8%	98.3%	-0.5%	98.1%	98.8%	+ 0.7%
Days on Market Until Sale	45	37	-17.8%	48	42	-12.5%
Inventory of Homes for Sale	79	49	-38.0%	--	--	--
Months Supply of Inventory	1.7	1.1	-35.3%	--	--	--

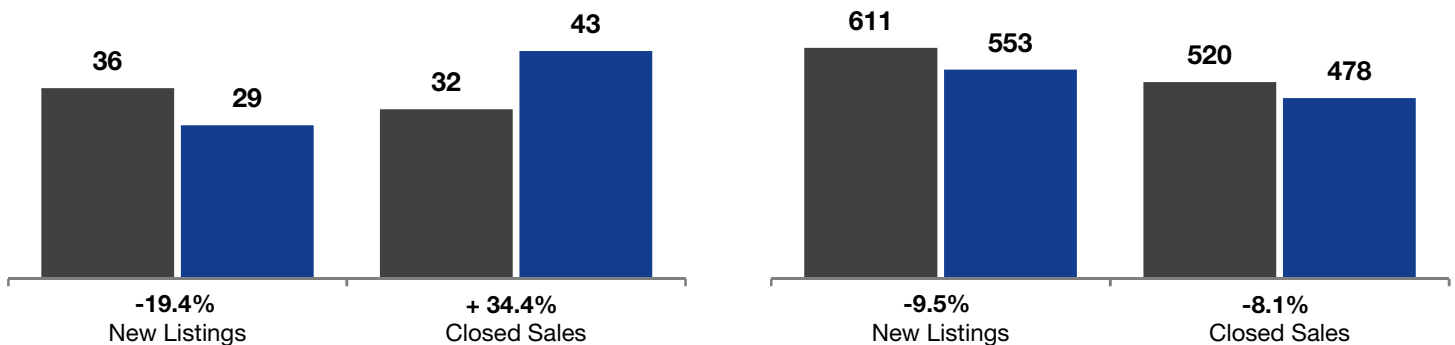
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

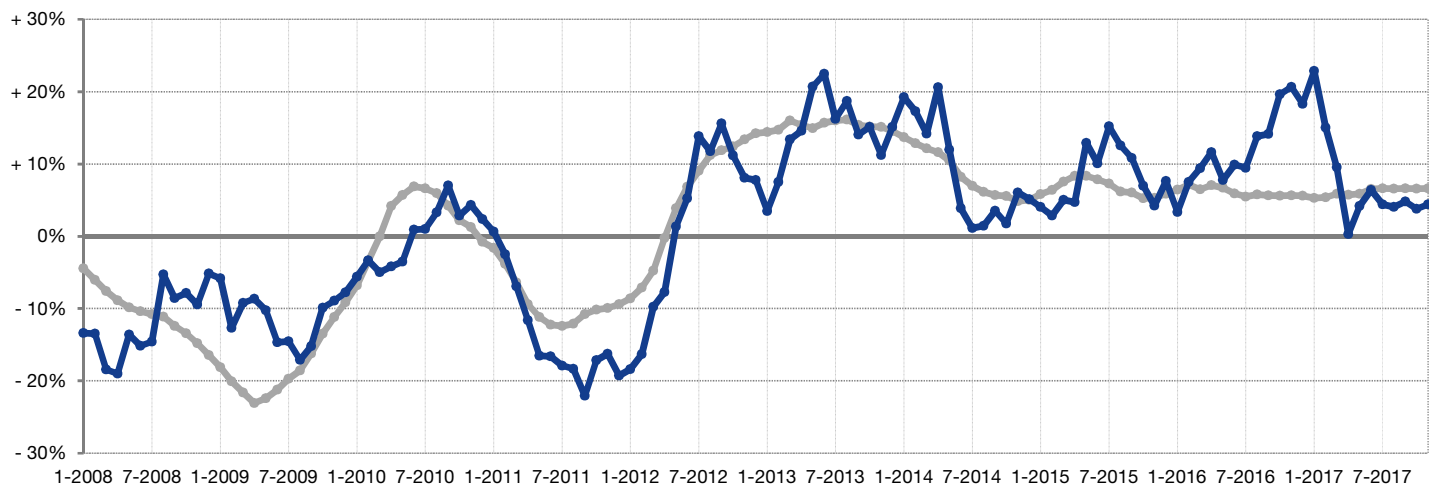
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Oakdale —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.