

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Oakdale

- 8.7%

Change in
New Listings

- 12.5%

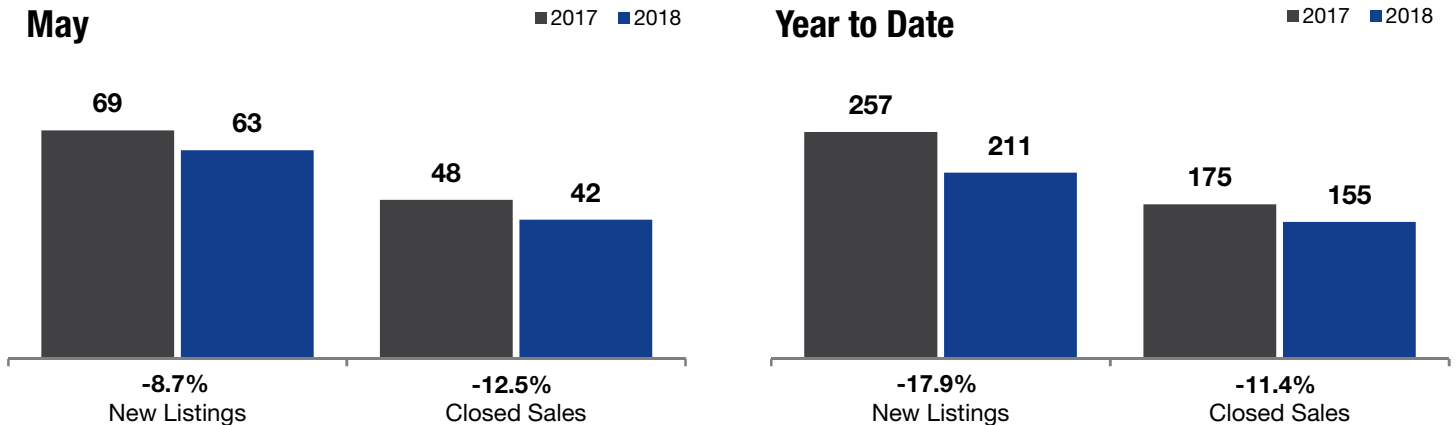
Change in
Closed Sales

+ 7.5%

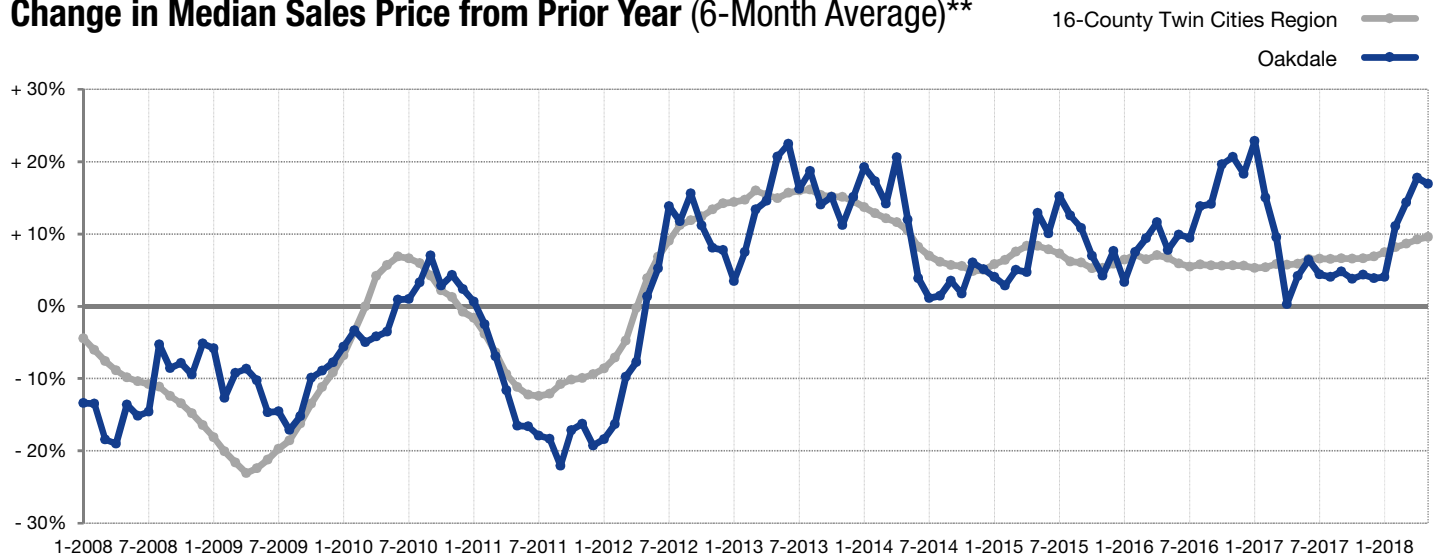
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	69	63	-8.7%	257	211	-17.9%
Closed Sales	48	42	-12.5%	175	155	-11.4%
Median Sales Price*	\$228,350	\$245,450	+ 7.5%	\$202,250	\$221,250	+ 9.4%
Average Sales Price*	\$229,447	\$243,749	+ 6.2%	\$207,014	\$231,040	+ 11.6%
Price Per Square Foot*	\$127	\$144	+ 13.3%	\$122	\$136	+ 11.3%
Percent of Original List Price Received*	100.0%	101.7%	+ 1.7%	99.0%	99.8%	+ 0.8%
Days on Market Until Sale	30	18	-40.0%	48	41	-14.6%
Inventory of Homes for Sale	75	40	-46.7%	--	--	--
Months Supply of Inventory	1.7	1.0	-41.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.