

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Oakdale

- 4.2%

Change in
New Listings

- 16.2%

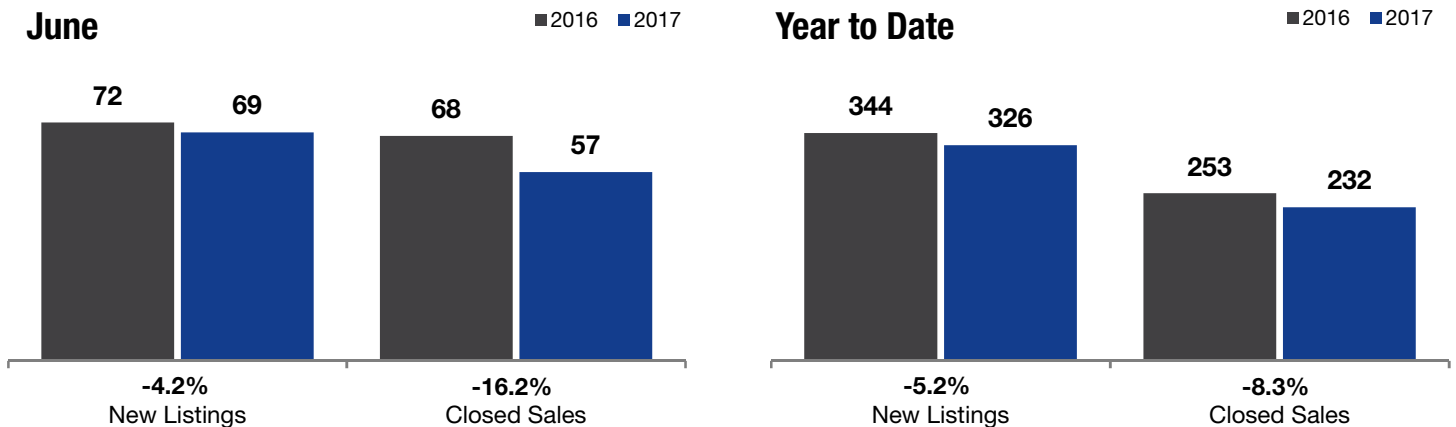
Change in
Closed Sales

+ 6.4%

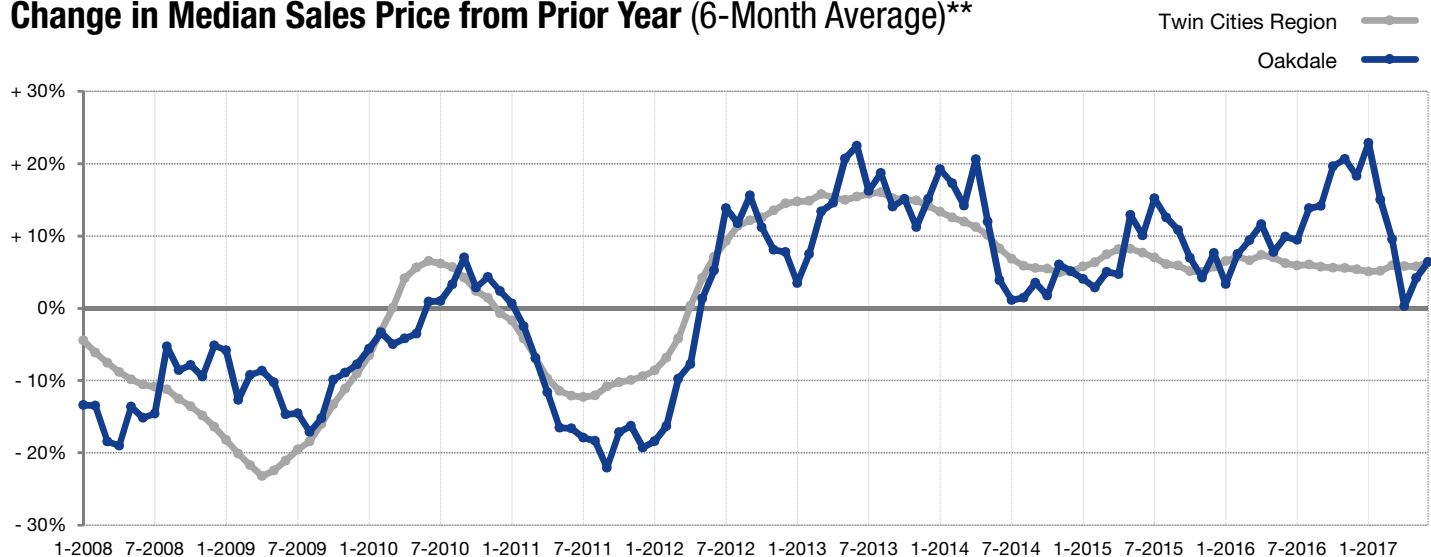
Change in
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	72	69	-4.2%	344	326	-5.2%
Closed Sales	68	57	-16.2%	253	232	-8.3%
Median Sales Price*	\$203,000	\$216,000	+ 6.4%	\$202,927	\$205,000	+ 1.0%
Average Sales Price*	\$210,244	\$238,115	+ 13.3%	\$201,769	\$214,688	+ 6.4%
Price Per Square Foot*	\$121	\$126	+ 4.1%	\$115	\$123	+ 6.2%
Percent of Original List Price Received*	99.7%	99.9%	+ 0.2%	97.7%	99.2%	+ 1.5%
Days on Market Until Sale	39	33	-15.4%	55	44	-20.0%
Inventory of Homes for Sale	87	84	-3.4%	--	--	--
Months Supply of Inventory	2.0	2.0	0.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.