

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Oakdale

- 36.7%

+ 11.6%

+ 17.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	60	38	-36.7%	486	419	-13.8%
Closed Sales	43	48	+ 11.6%	390	360	-7.7%
Median Sales Price*	\$214,500	\$252,500	+ 17.7%	\$213,375	\$230,000	+ 7.8%
Average Sales Price*	\$215,974	\$245,673	+ 13.8%	\$218,394	\$237,203	+ 8.6%
Price Per Square Foot*	\$126	\$140	+ 11.4%	\$126	\$139	+ 9.9%
Percent of Original List Price Received*	97.8%	98.1%	+ 0.3%	99.1%	99.8%	+ 0.7%
Days on Market Until Sale	41	28	-31.7%	42	32	-23.8%
Inventory of Homes for Sale	76	59	-22.4%	--	--	--
Months Supply of Inventory	1.8	1.5	-16.7%	--	--	--

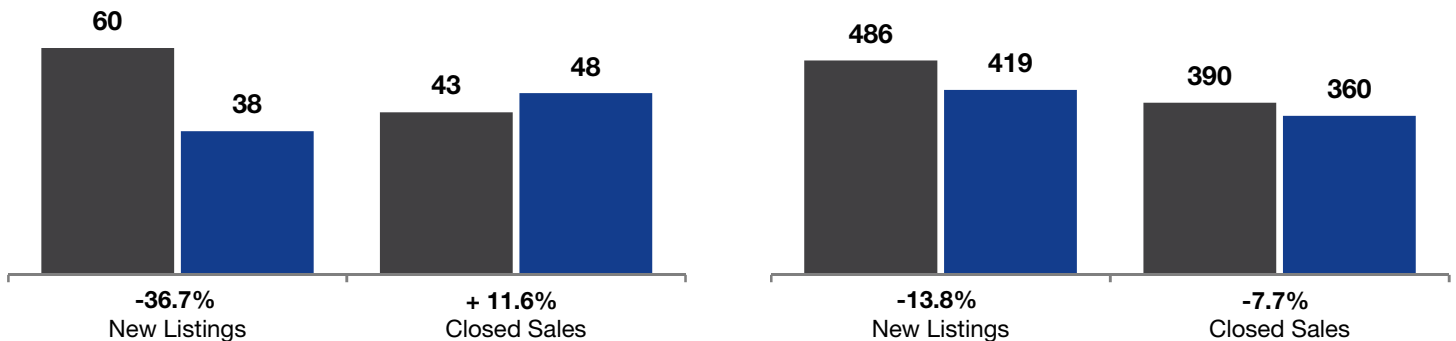
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

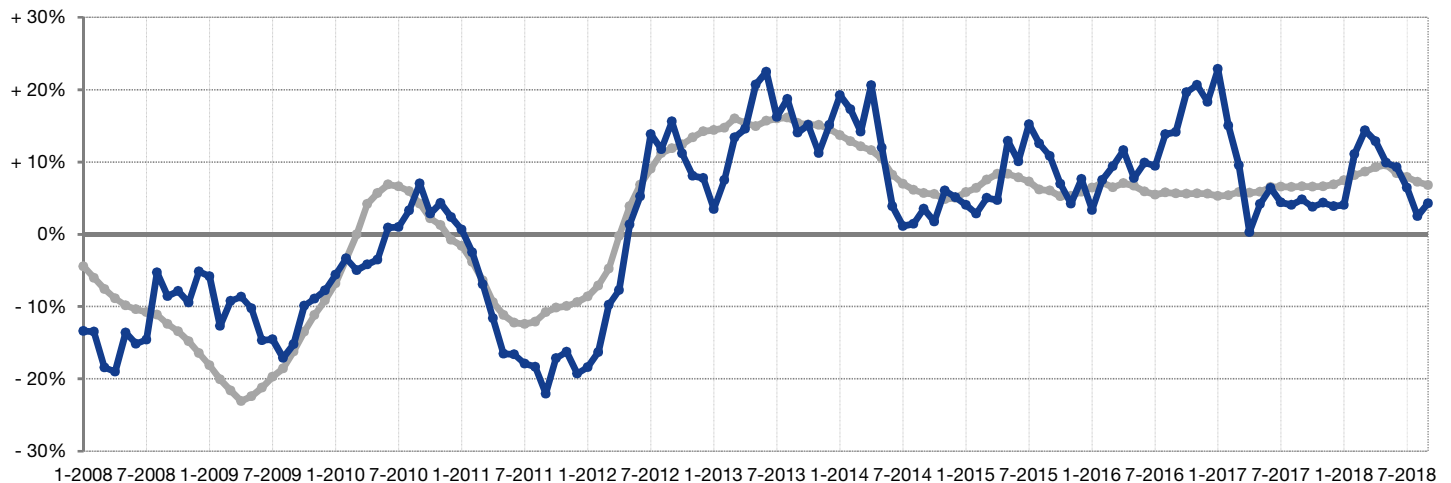
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Oakdale —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.