

# Local Market Update – January 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



**- 42.1%**      **- 22.2%**      **+ 26.6%**

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	January		Change in New Listings	Closed Sales		Change in Median Sales Price
	2025	2026	+ / -	2025	2026	+ / -
New Listings	19	11	-42.1%	247	240	-2.8%
Closed Sales	9	7	-22.2%	149	148	-0.7%
Median Sales Price*	\$790,000	\$1,000,000	+ 26.6%	\$1,135,000	\$1,300,000	+ 14.5%
Average Sales Price*	\$794,269	\$1,522,952	+ 91.7%	\$1,533,409	\$1,569,329	+ 2.3%
Price Per Square Foot*	\$291	\$303	+ 4.4%	\$392	\$398	+ 1.7%
Percent of Original List Price Received*	95.5%	97.3%	+ 1.9%	94.6%	95.7%	+ 1.2%
Days on Market Until Sale	103	141	+ 36.9%	78	85	+ 9.0%
Inventory of Homes for Sale	50	33	-34.0%	--	--	--
Months Supply of Inventory	4.0	2.7	-32.5%	--	--	--

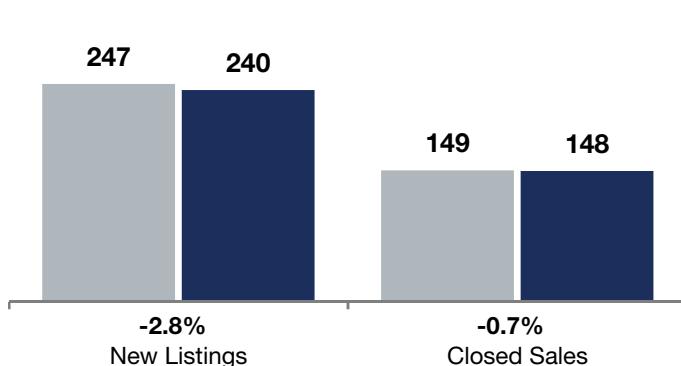
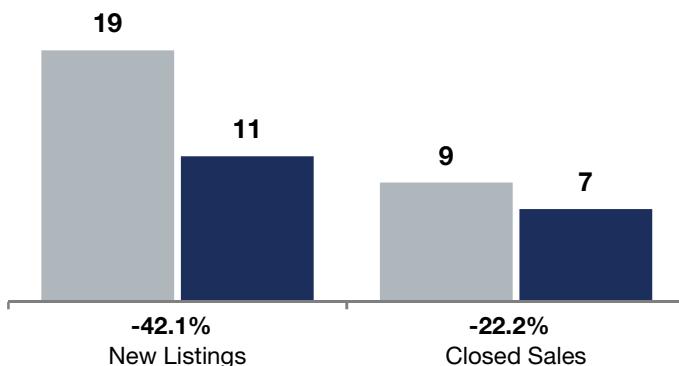
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

■ 2025 ■ 2026

### Rolling 12 Months

■ 2025 ■ 2026



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

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\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.