

# Local Market Update – January 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Orono

**- 42.1%**

Change in  
New Listings

**- 22.2%**

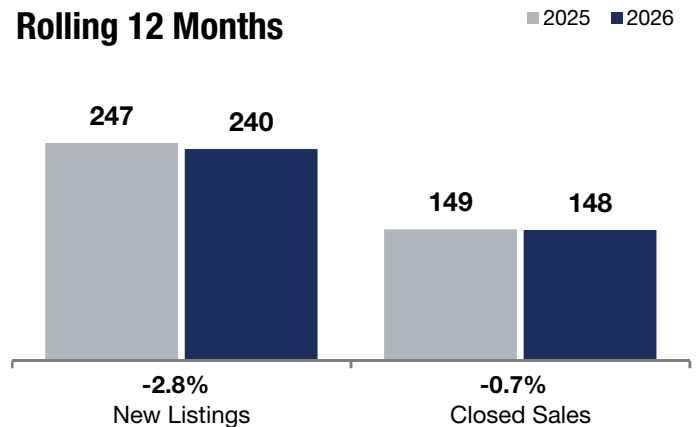
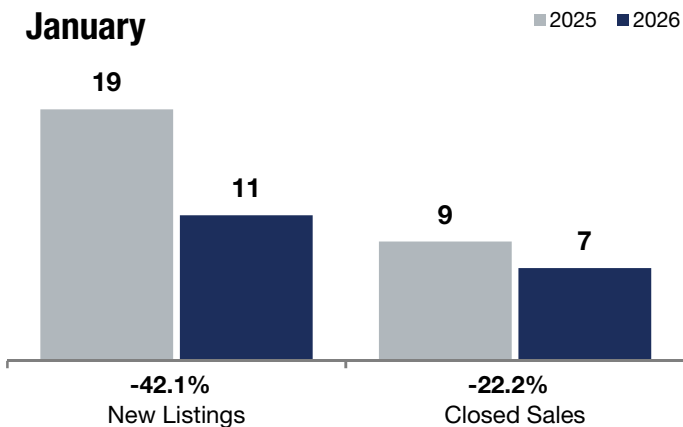
Change in  
Closed Sales

**+ 26.6%**

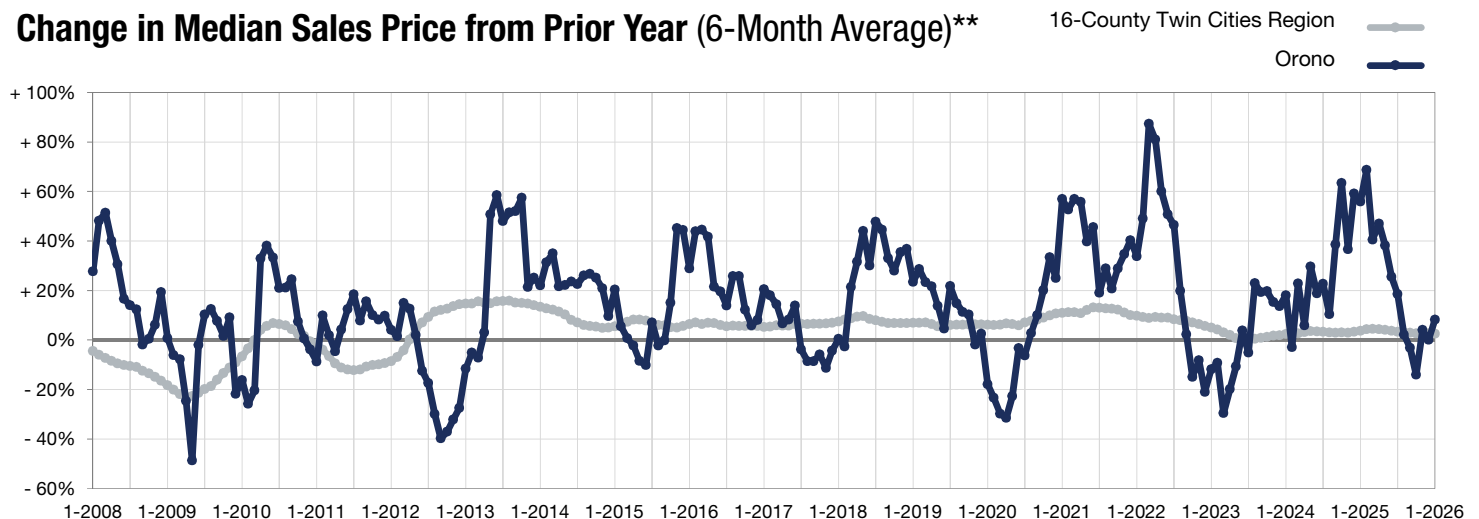
Change in  
Median Sales Price

	January			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	19	11	-42.1%	247	240	-2.8%
Closed Sales	9	7	-22.2%	149	148	-0.7%
Median Sales Price*	\$790,000	<b>\$1,000,000</b>	+ 26.6%	\$1,135,000	<b>\$1,300,000</b>	+ 14.5%
Average Sales Price*	\$794,269	<b>\$1,522,952</b>	+ 91.7%	\$1,533,409	<b>\$1,569,329</b>	+ 2.3%
Price Per Square Foot*	\$291	<b>\$303</b>	+ 4.4%	\$392	<b>\$398</b>	+ 1.7%
Percent of Original List Price Received*	95.5%	<b>97.3%</b>	+ 1.9%	94.6%	<b>95.7%</b>	+ 1.2%
Days on Market Until Sale	103	<b>141</b>	+ 36.9%	78	<b>85</b>	+ 9.0%
Inventory of Homes for Sale	50	<b>33</b>	-34.0%	--	--	--
Months Supply of Inventory	4.0	<b>2.7</b>	-32.5%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.