

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Orono

- 36.1%

Change in
New Listings

- 21.4%

Change in
Closed Sales

- 19.8%

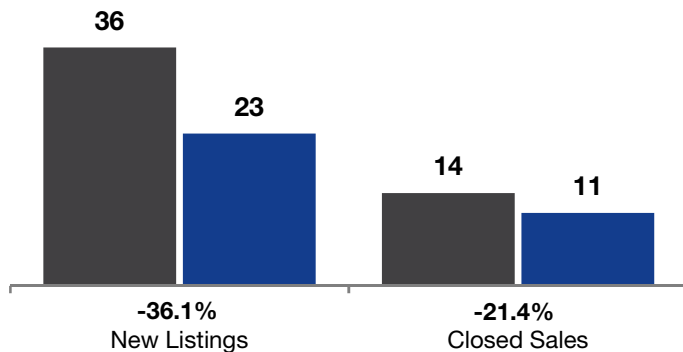
Change in
Median Sales Price

	February			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	36	23	-36.1%	60	42	-30.0%
Closed Sales	14	11	-21.4%	28	24	-14.3%
Median Sales Price*	\$673,464	\$540,000	-19.8%	\$715,000	\$569,950	-20.3%
Average Sales Price*	\$1,038,574	\$718,136	-30.9%	\$1,113,088	\$915,380	-17.8%
Price Per Square Foot*	\$252	\$174	-31.0%	\$252	\$213	-15.4%
Percent of Original List Price Received*	92.2%	90.4%	-2.0%	91.8%	92.1%	+ 0.3%
Days on Market Until Sale	187	122	-34.8%	161	149	-7.5%
Inventory of Homes for Sale	99	76	-23.2%	--	--	--
Months Supply of Inventory	6.8	4.2	-38.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

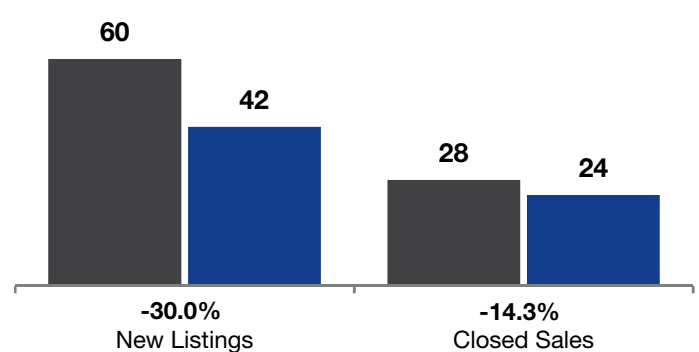
February

■ 2017 ■ 2018



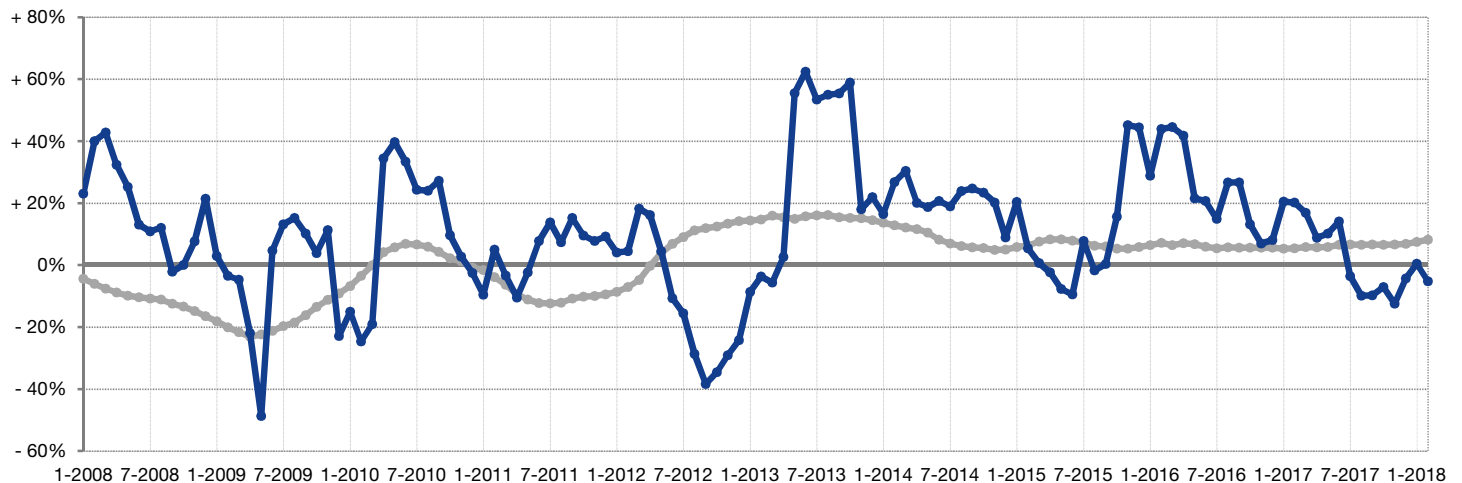
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Orono —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.