

# Local Market Update – April 2025

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## Orono

**+ 40.0%**

**- 26.7%**

**+ 114.3%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### April

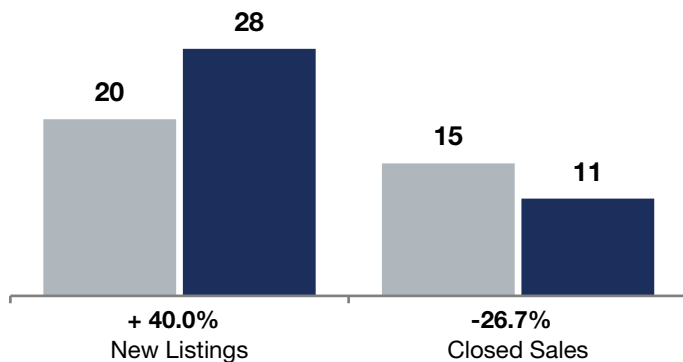
### Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	20	28	+ 40.0%	289	258	-10.7%
Closed Sales	15	11	-26.7%	153	138	-9.8%
Median Sales Price*	\$700,000	<b>\$1,500,000</b>	+ 114.3%	\$900,000	<b>\$1,251,325</b>	+ 39.0%
Average Sales Price*	\$1,505,400	<b>\$1,511,455</b>	+ 0.4%	\$1,498,584	<b>\$1,582,997</b>	+ 5.6%
Price Per Square Foot*	\$363	<b>\$485</b>	+ 33.9%	\$364	<b>\$407</b>	+ 11.8%
Percent of Original List Price Received*	99.9%	<b>95.0%</b>	-4.9%	96.8%	<b>93.9%</b>	-3.0%
Days on Market Until Sale	37	112	+ 202.7%	58	89	+ 53.4%
Inventory of Homes for Sale	53	51	-3.8%	--	--	--
Months Supply of Inventory	4.5	4.1	-8.9%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

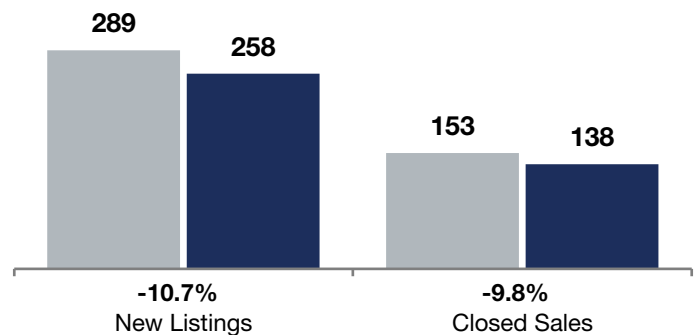
### April

■ 2024 ■ 2025



### Rolling 12 Months

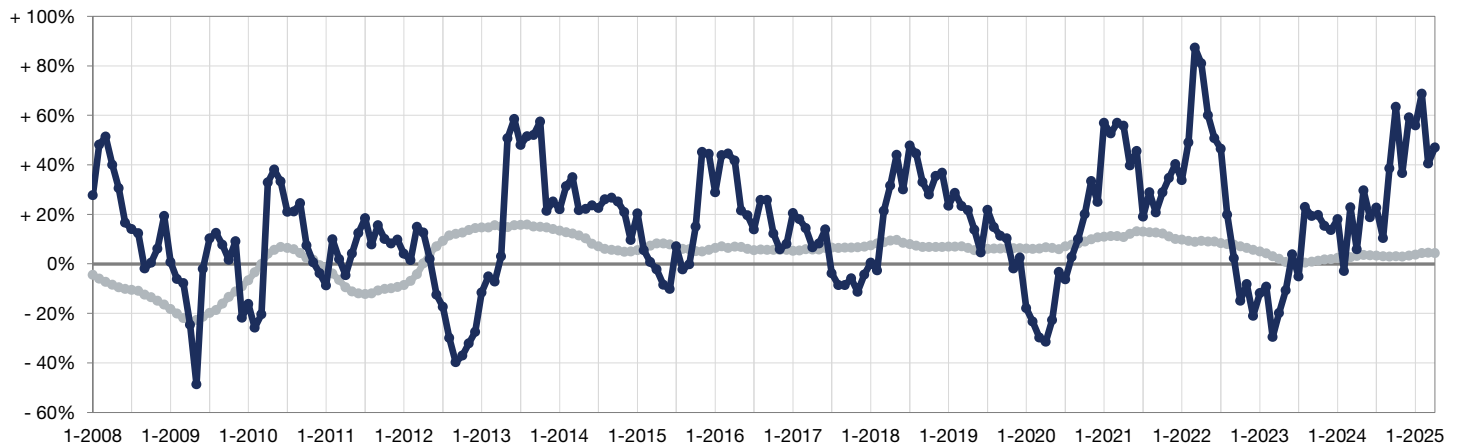
■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

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\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.