

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Orono

- 50.0%

Change in
New Listings

- 25.0%

Change in
Closed Sales

+ 38.9%

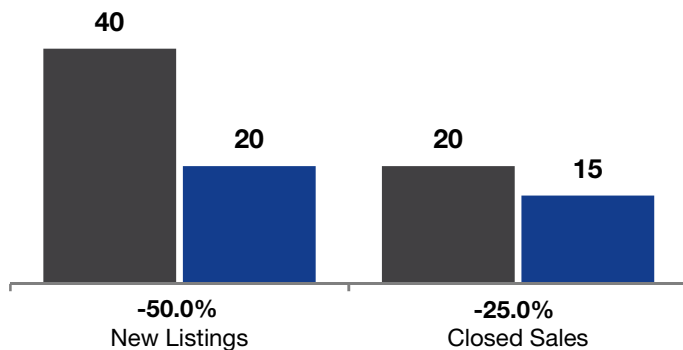
Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	40	20	-50.0%	138	89	-35.5%
Closed Sales	20	15	-25.0%	56	55	-1.8%
Median Sales Price*	\$473,500	\$657,500	+ 38.9%	\$627,000	\$686,200	+ 9.4%
Average Sales Price*	\$593,423	\$764,550	+ 28.8%	\$853,406	\$879,012	+ 3.0%
Price Per Square Foot*	\$183	\$208	+ 13.6%	\$213	\$216	+ 1.2%
Percent of Original List Price Received*	99.2%	93.0%	-6.2%	94.0%	92.6%	-1.5%
Days on Market Until Sale	142	123	-13.4%	166	145	-12.7%
Inventory of Homes for Sale	117	81	-30.8%	--	--	--
Months Supply of Inventory	8.0	4.7	-41.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

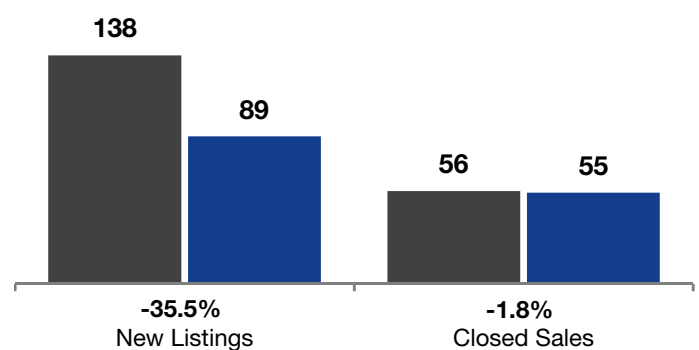
April

■ 2017 ■ 2018



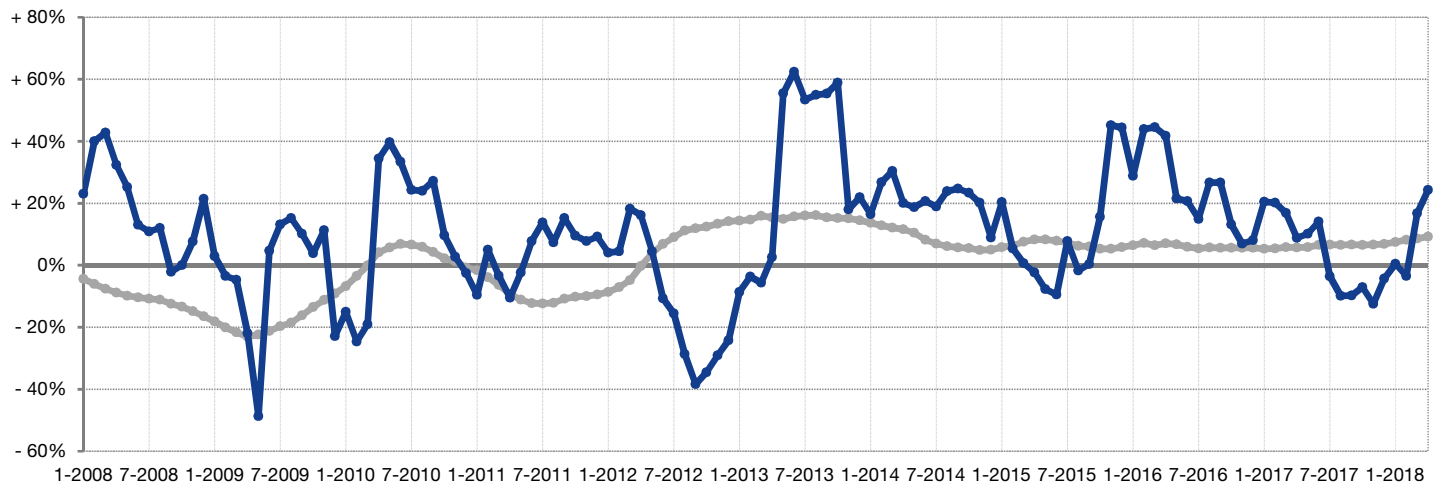
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Orono —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.