

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Orono

+ 18.2%

Change in
New Listings

- 4.8%

Change in
Closed Sales

- 30.4%

Change in
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	33	39	+ 18.2%	118	137	+ 16.1%
Closed Sales	21	20	-4.8%	53	55	+ 3.8%
Median Sales Price*	\$679,900	\$473,500	-30.4%	\$585,000	\$627,000	+ 7.2%
Average Sales Price*	\$823,310	\$593,423	-27.9%	\$685,265	\$853,406	+ 24.5%
Price Per Square Foot*	\$237	\$183	-22.7%	\$209	\$213	+ 2.0%
Percent of Original List Price Received*	96.2%	99.2%	+ 3.1%	95.1%	94.0%	-1.2%
Days on Market Until Sale	118	142	+ 20.3%	126	166	+ 31.7%
Inventory of Homes for Sale	118	109	-7.6%	--	--	--
Months Supply of Inventory	7.1	7.5	+ 5.6%	--	--	--

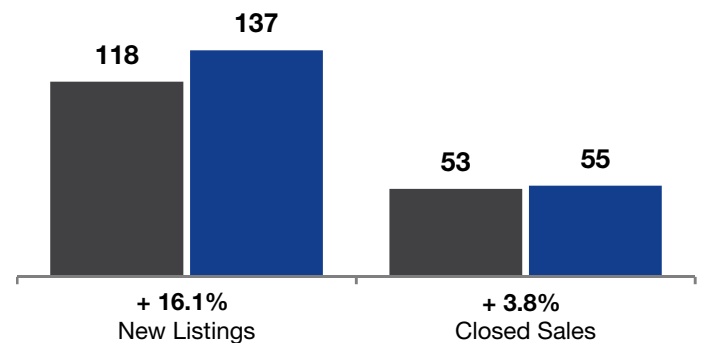
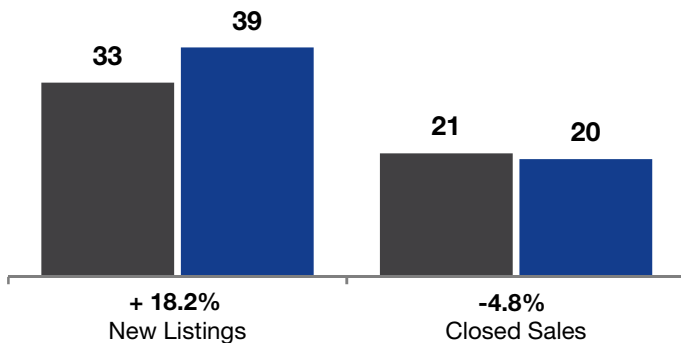
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2016 ■ 2017

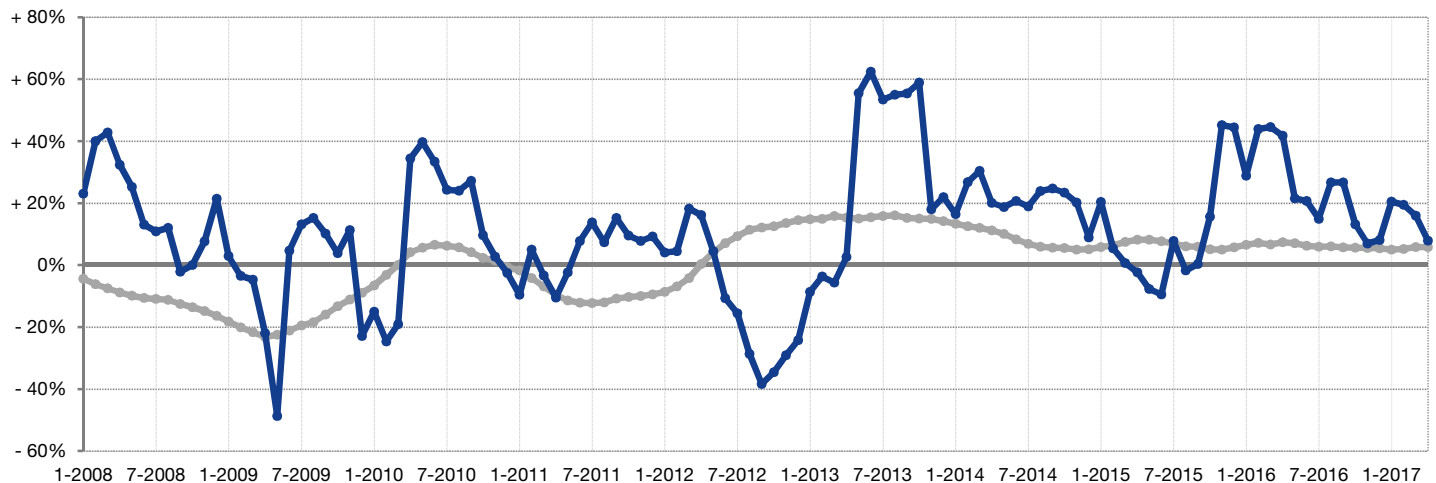
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Orono —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.