

# Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
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## Osseo

**+ 150.0%**

**- 25.0%**

**+ 5.2%**

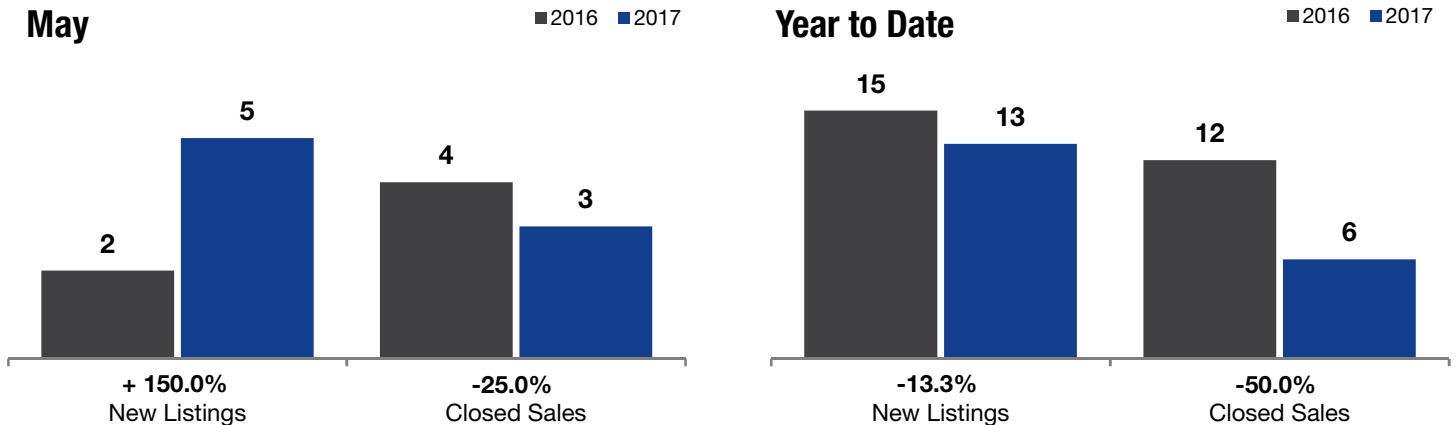
Change in  
New Listings

Change in  
Closed Sales

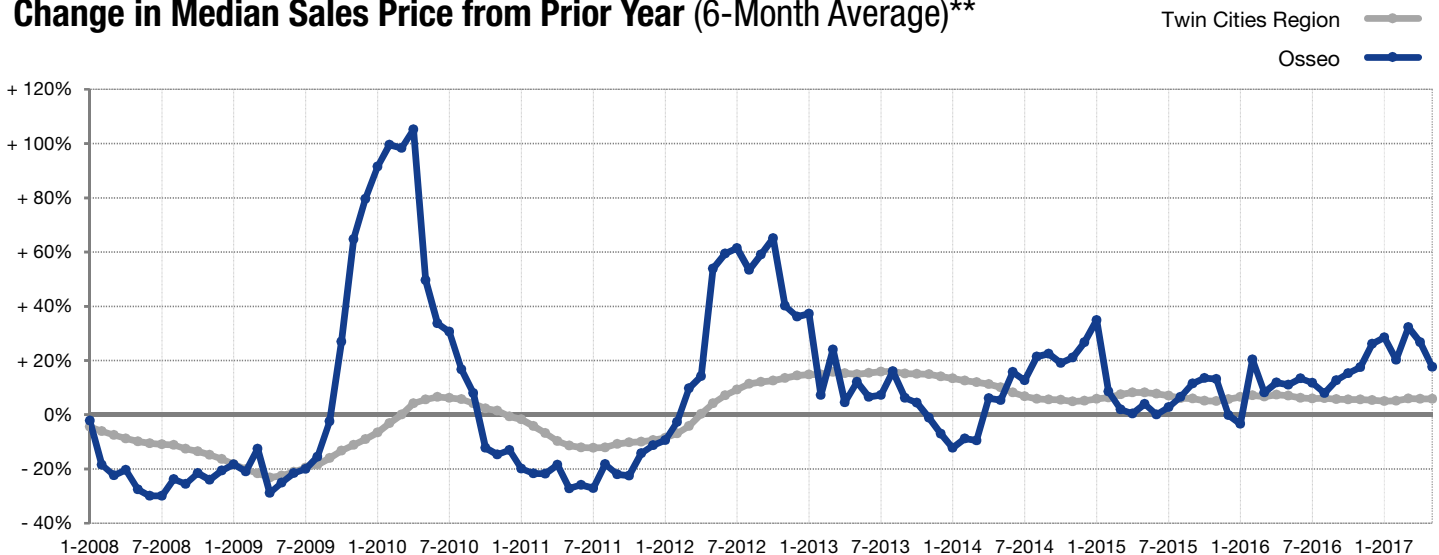
Change in  
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	5	+ 150.0%	15	13	-13.3%
Closed Sales	4	3	-25.0%	12	6	-50.0%
Median Sales Price*	\$190,000	<b>\$199,900</b>	+ 5.2%	\$198,050	<b>\$202,450</b>	+ 2.2%
Average Sales Price*	\$194,125	<b>\$199,967</b>	+ 3.0%	\$190,880	<b>\$206,883</b>	+ 8.4%
Price Per Square Foot*	\$122	<b>\$138</b>	+ 13.5%	\$114	<b>\$122</b>	+ 6.7%
Percent of Original List Price Received*	97.2%	<b>99.0%</b>	+ 1.9%	97.6%	<b>97.7%</b>	+ 0.1%
Days on Market Until Sale	41	<b>21</b>	-48.8%	75	<b>66</b>	-12.0%
Inventory of Homes for Sale	2	5	+ 150.0%	--	--	--
Months Supply of Inventory	0.9	<b>2.5</b>	+ 177.8%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.