

# Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Osseo

**- 16.7%**

**0.0%**

**- 25.7%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	6	5	-16.7%	24	22	-8.3%
Closed Sales	2	2	0.0%	18	11	-38.9%
Median Sales Price*	\$232,750	<b>\$172,850</b>	-25.7%	\$203,950	<b>\$199,900</b>	-2.0%
Average Sales Price*	\$232,750	<b>\$172,850</b>	-25.7%	\$198,135	<b>\$195,182</b>	-1.5%
Price Per Square Foot*	\$103	<b>\$160</b>	+ 55.3%	\$117	<b>\$125</b>	+ 6.1%
Percent of Original List Price Received*	102.6%	<b>113.2%</b>	+ 10.3%	98.5%	<b>101.2%</b>	+ 2.7%
Days on Market Until Sale	8	<b>35</b>	+ 337.5%	55	<b>47</b>	-14.5%
Inventory of Homes for Sale	7	<b>5</b>	-28.6%	--	--	--
Months Supply of Inventory	2.9	<b>2.4</b>	-17.2%	--	--	--

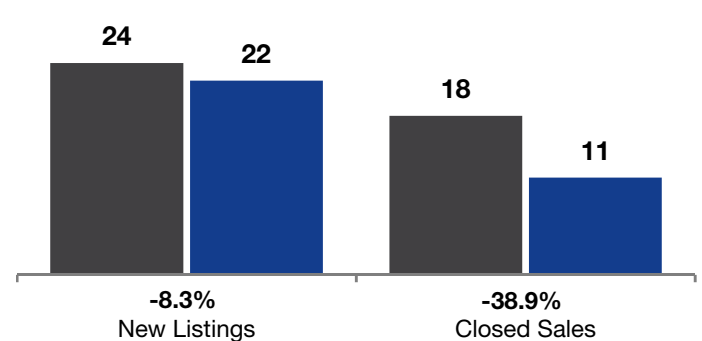
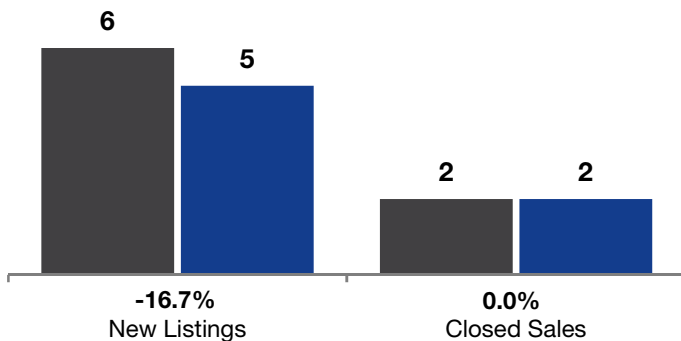
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### July

■ 2016 ■ 2017

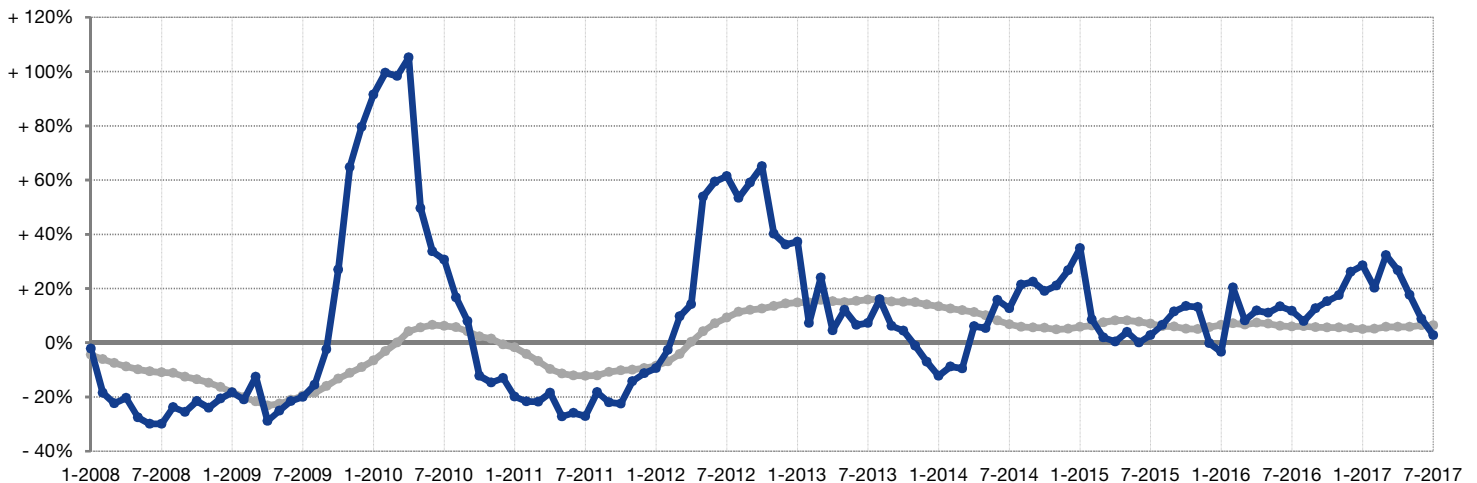
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Twin Cities Region —  
Osseo —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.