

# Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Osseo

**- 60.0%**

Change in  
New Listings

**- 66.7%**

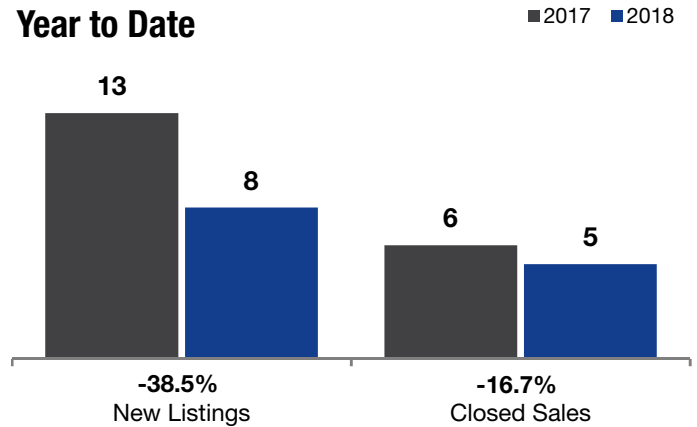
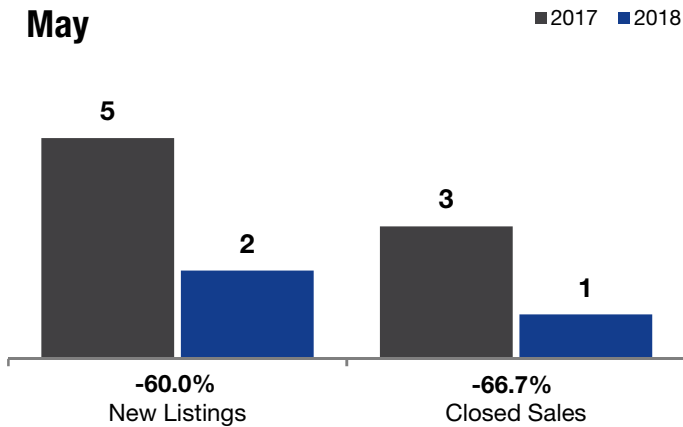
Change in  
Closed Sales

**+ 0.1%**

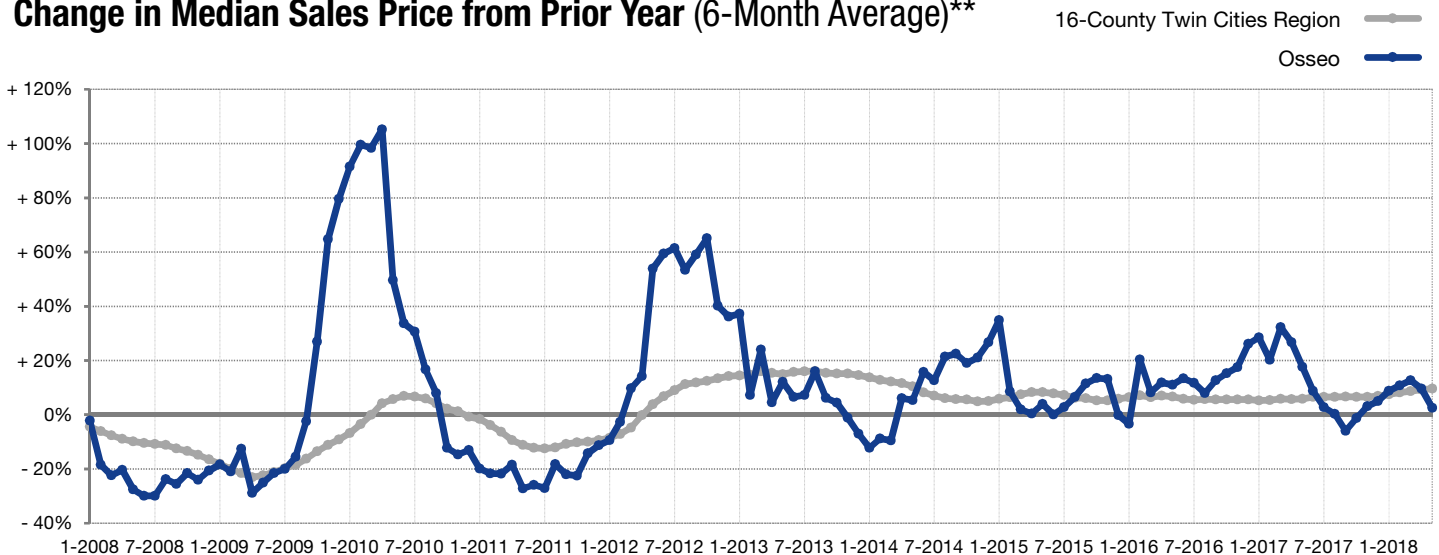
Change in  
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	5	2	-60.0%	13	8	-38.5%
Closed Sales	3	1	-66.7%	6	5	-16.7%
Median Sales Price*	\$199,900	<b>\$200,000</b>	+ 0.1%	\$202,450	<b>\$200,000</b>	-1.2%
Average Sales Price*	\$199,967	<b>\$200,000</b>	+ 0.0%	\$206,883	<b>\$212,600</b>	+ 2.8%
Price Per Square Foot*	\$138	<b>\$81</b>	-41.8%	\$122	<b>\$114</b>	-6.6%
Percent of Original List Price Received*	99.0%	<b>100.0%</b>	+ 1.0%	97.7%	<b>94.5%</b>	-3.3%
Days on Market Until Sale	21	<b>4</b>	-81.0%	66	<b>69</b>	+ 4.5%
Inventory of Homes for Sale	6	<b>3</b>	-50.0%	--	--	--
Months Supply of Inventory	3.0	<b>1.3</b>	-56.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.