

Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Osseo

-- - 100.0% - 100.0%

Change in
New Listings

Change in
Closed Sales

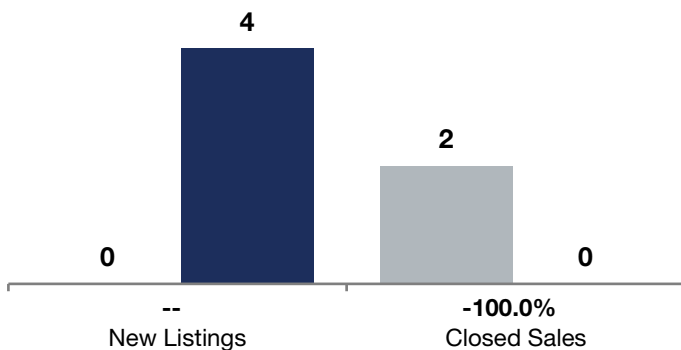
Change in
Median Sales Price

| | August | | | Rolling 12 Months | | |
|--|-----------|------|----------|-------------------|-----------|---------|
| | 2022 | 2023 | + / - | 2022 | 2023 | + / - |
| New Listings | 0 | 4 | -- | 19 | 26 | + 36.8% |
| Closed Sales | 2 | 0 | -100.0% | 23 | 23 | 0.0% |
| Median Sales Price* | \$302,500 | \$0 | -100.0% | \$299,000 | \$300,000 | + 0.3% |
| Average Sales Price* | \$302,500 | \$0 | -100.0% | \$288,314 | \$298,648 | + 3.6% |
| Price Per Square Foot* | \$196 | \$0 | -100.0% | \$177 | \$176 | -0.4% |
| Percent of Original List Price Received* | 108.0% | 0.0% | -100.0% | 101.3% | 100.7% | -0.6% |
| Days on Market Until Sale | 2 | 0 | -100.0% | 12 | 21 | + 75.0% |
| Inventory of Homes for Sale | 2 | 4 | + 100.0% | -- | -- | -- |
| Months Supply of Inventory | 0.9 | 1.9 | + 111.1% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

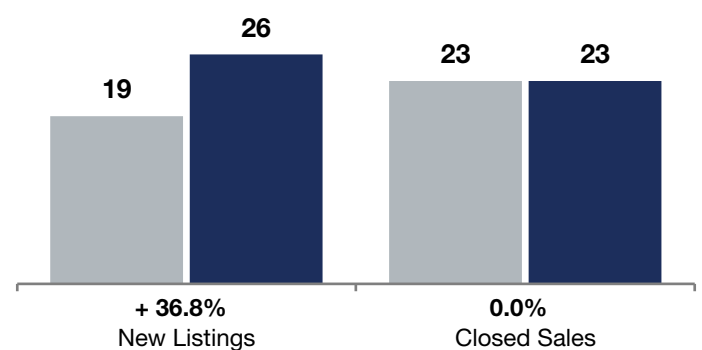
August

■ 2022 ■ 2023



Rolling 12 Months

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Osseo



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.