

# Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Osseo

**0.0%**

Change in  
New Listings

**+ 200.0%**

Change in  
Closed Sales

**+ 15.6%**

Change in  
Median Sales Price

### November

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	3	3	0.0%	32	36	+ 12.5%
Closed Sales	2	6	+ 200.0%	29	25	-13.8%
Median Sales Price*	\$194,450	<b>\$224,750</b>	+ 15.6%	\$219,000	<b>\$205,000</b>	-6.4%
Average Sales Price*	\$194,450	<b>\$214,850</b>	+ 10.5%	\$205,398	<b>\$209,936</b>	+ 2.2%
Price Per Square Foot*	\$106	<b>\$97</b>	-7.7%	\$114	<b>\$119</b>	+ 4.2%
Percent of Original List Price Received*	96.2%	<b>96.7%</b>	+ 0.5%	98.2%	<b>99.0%</b>	+ 0.8%
Days on Market Until Sale	50	<b>26</b>	-48.0%	47	<b>38</b>	-19.1%
Inventory of Homes for Sale	3	3	0.0%	--	--	--
Months Supply of Inventory	1.1	<b>1.2</b>	+ 9.1%	--	--	--

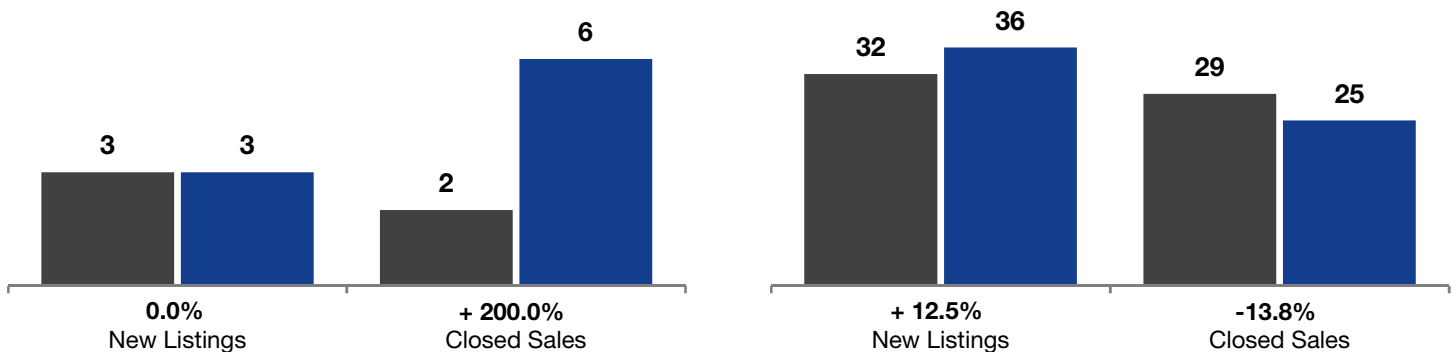
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

■ 2016 ■ 2017

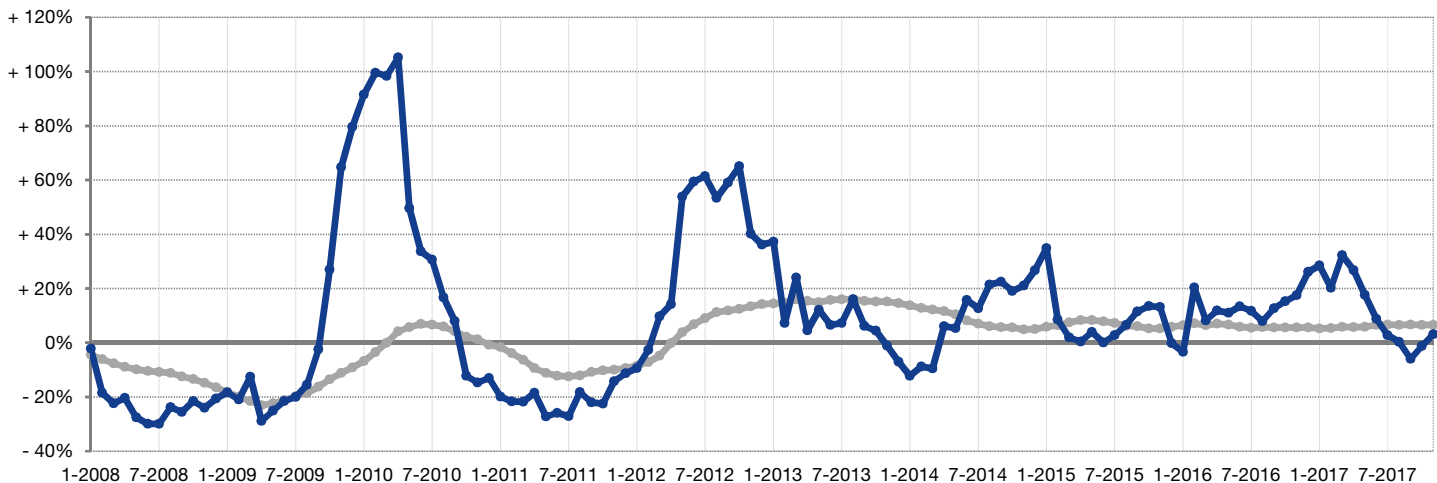
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Osseo —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.