

# Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Osseo

**- 25.0%**

Change in  
New Listings

**- 66.7%**

Change in  
Closed Sales

**- 2.0%**

Change in  
Median Sales Price

### August

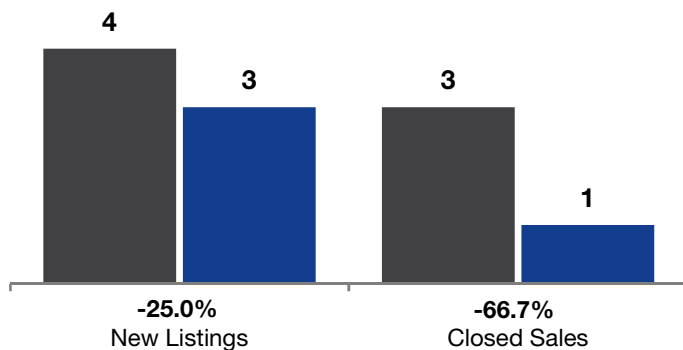
### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	4	3	-25.0%	26	20	-23.1%
Closed Sales	3	1	-66.7%	14	14	0.0%
Median Sales Price*	\$223,500	<b>\$219,000</b>	-2.0%	\$199,900	<b>\$227,000</b>	+ 13.6%
Average Sales Price*	\$220,133	<b>\$219,000</b>	-0.5%	\$200,529	<b>\$225,593</b>	+ 12.5%
Price Per Square Foot*	\$122	<b>\$134</b>	+ 10.1%	\$124	<b>\$136</b>	+ 9.5%
Percent of Original List Price Received*	101.6%	<b>104.3%</b>	+ 2.7%	101.3%	<b>98.0%</b>	-3.3%
Days on Market Until Sale	13	<b>55</b>	+ 323.1%	40	<b>41</b>	+ 2.5%
Inventory of Homes for Sale	4	<b>2</b>	-50.0%	--	--	--
Months Supply of Inventory	2.0	<b>0.8</b>	-60.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

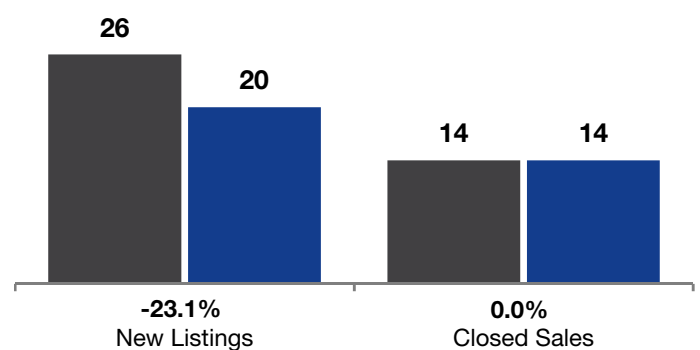
### August

■ 2017 ■ 2018



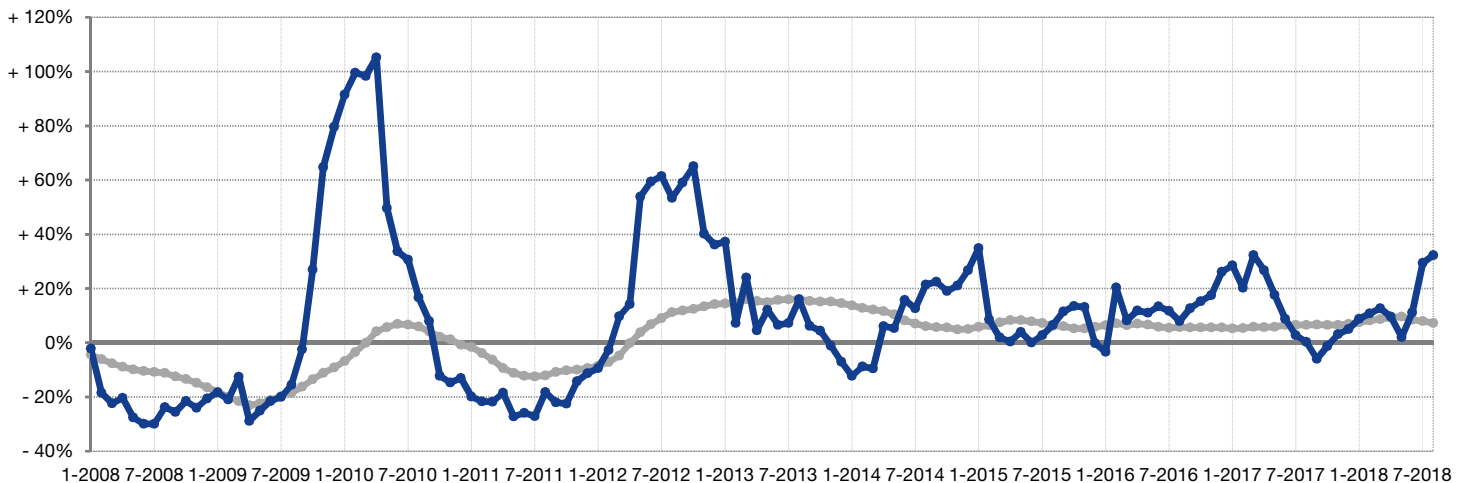
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Osseo —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.