

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Osseo

0.0%

Change in
New Listings

- 60.0%

Change in
Closed Sales

- 2.0%

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	3	3	0.0%	29	29	0.0%
Closed Sales	5	2	-60.0%	25	16	-36.0%
Median Sales Price*	\$225,000	\$220,500	-2.0%	\$219,000	\$202,450	-7.6%
Average Sales Price*	\$214,300	\$220,500	+ 2.9%	\$204,957	\$203,025	-0.9%
Price Per Square Foot*	\$112	\$108	-3.2%	\$115	\$122	+ 6.3%
Percent of Original List Price Received*	99.4%	91.0%	-8.5%	98.8%	100.0%	+ 1.2%
Days on Market Until Sale	32	67	+ 109.4%	47	43	-8.5%
Inventory of Homes for Sale	6	4	-33.3%	--	--	--
Months Supply of Inventory	2.3	1.9	-17.4%	--	--	--

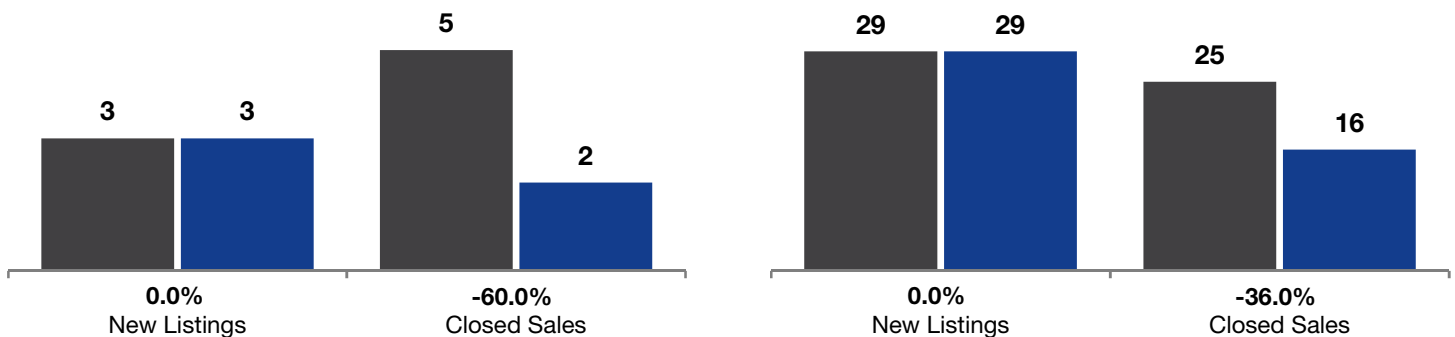
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

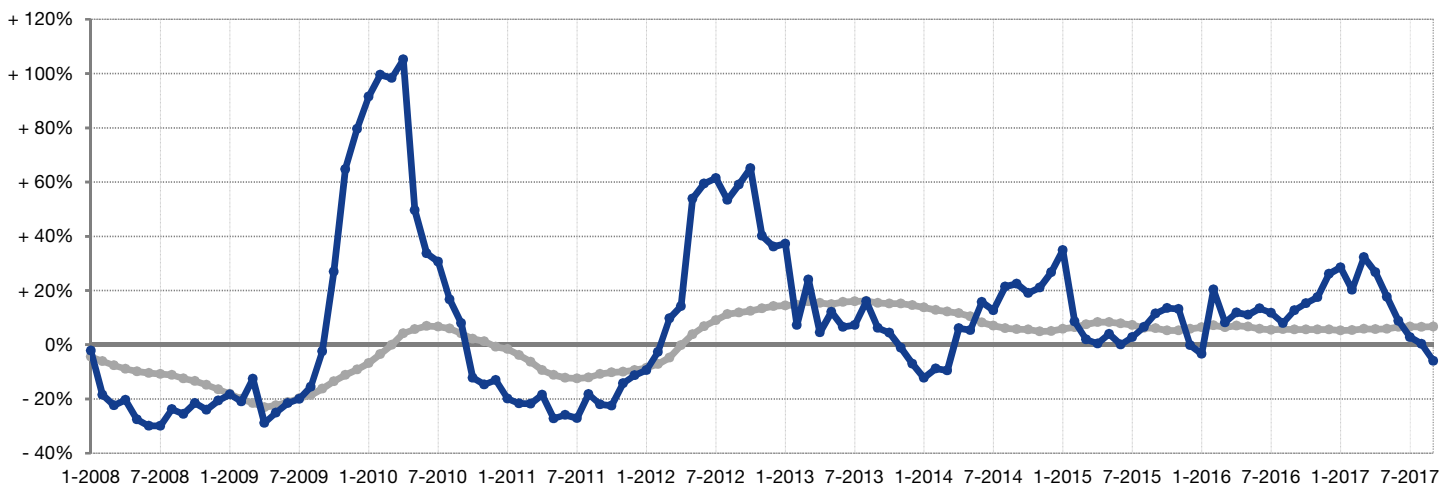
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Osseo —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.