# Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

MINNEAPOLIS AREA REALTORS®

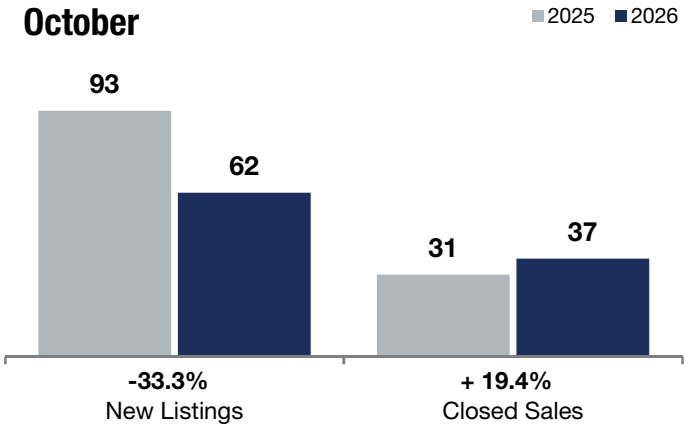
# Otsego

| - 33.3% | + 19.4% | + 4.6% |
|---|---|---|
| Change in **New Listings** | Change in **Closed Sales** | Change in **Median Sales Price** |

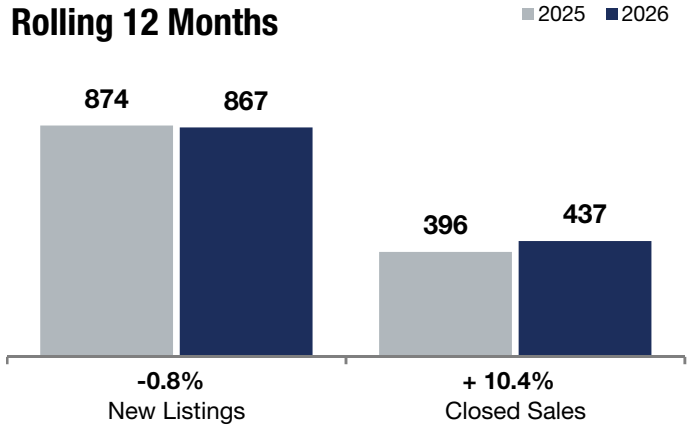
| | October | | | Rolling 12 Months | | |
|---|---|---|---|---|---|---|
| | 2025 | 2026 | + / – | 2025 | 2026 | + / – |
| New Listings | 93 | **62** | -33.3% | 874 | **867** | -0.8% |
| Closed Sales | 31 | **37** | + 19.4% | 396 | **437** | + 10.4% |
| Median Sales Price* | $430,000 | **$449,900** | + 4.6% | $434,995 | **$465,000** | + 6.9% |
| Average Sales Price* | $428,948 | **$448,154** | + 4.5% | $434,887 | **$464,403** | + 6.8% |
| Price Per Square Foot* | $182 | **$191** | + 5.0% | $191 | **$196** | + 2.7% |
| Percent of Original List Price Received* | 97.4% | **97.5%** | + 0.1% | 98.1% | **97.9%** | -0.2% |
| Days on Market Until Sale | 46 | **48** | + 4.3% | 48 | **51** | + 6.3% |
| Inventory of Homes for Sale | 123 | **120** | -2.4% | -- | -- | -- |
| Months Supply of Inventory | 3.8 | **3.2** | -15.8% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

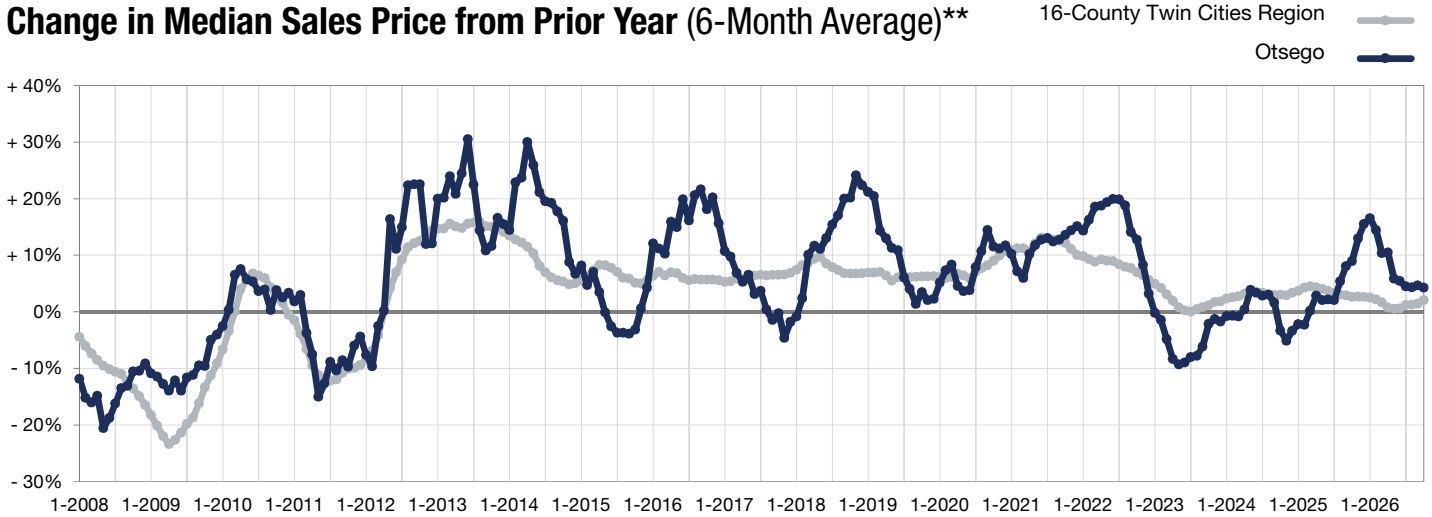
## October




## Rolling 12 Months




## Change in Median Sales Price from Prior Year (6-Month Average)**




** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.