

Local Market Update – January 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Otsego

+ 14.0%

Change in
New Listings

- 31.6%

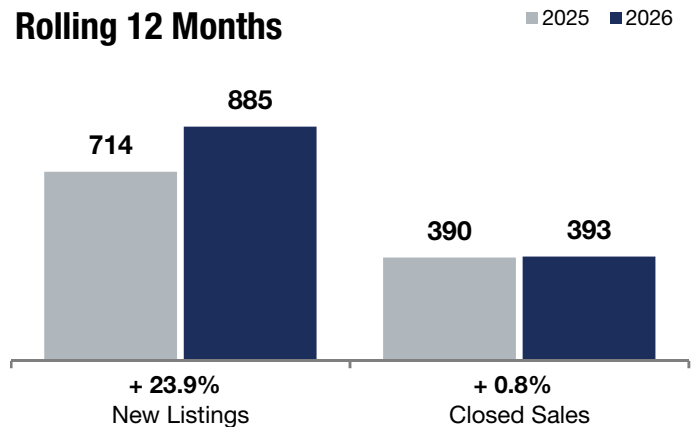
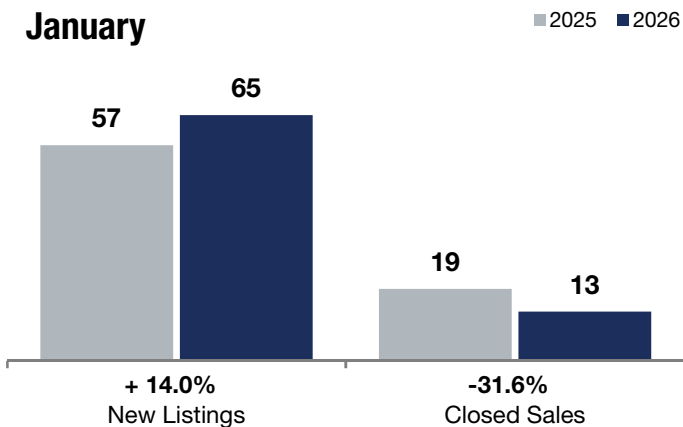
Change in
Closed Sales

+ 7.9%

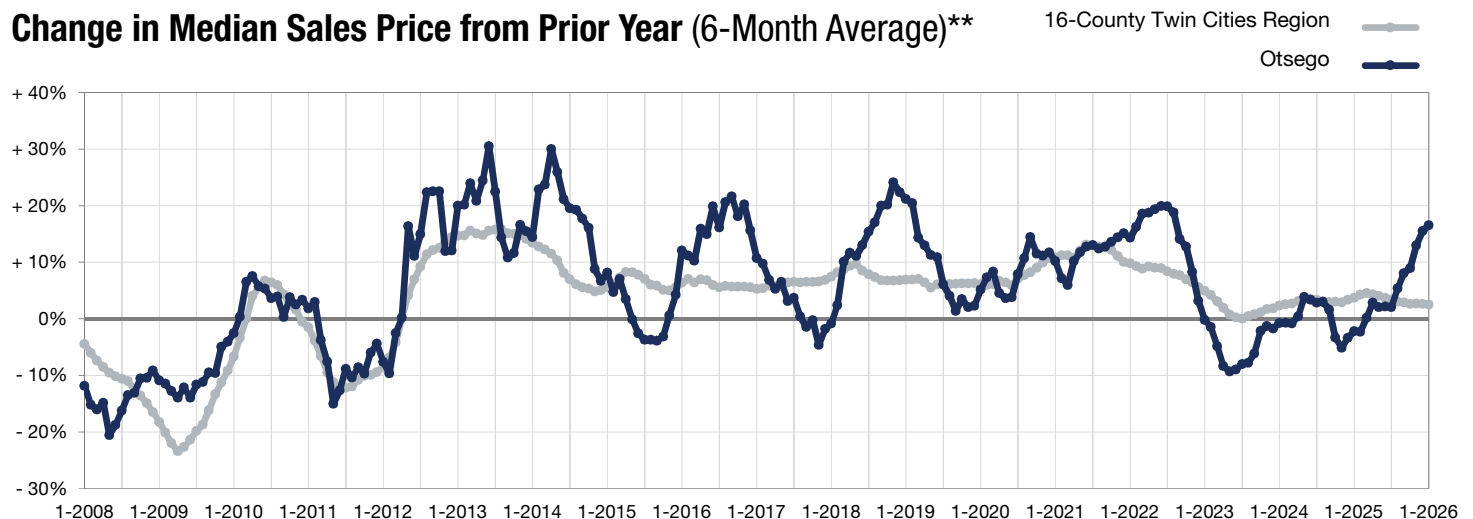
Change in
Median Sales Price

	January			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	57	65	+ 14.0%	714	885	+ 23.9%
Closed Sales	19	13	-31.6%	390	393	+ 0.8%
Median Sales Price*	\$440,000	\$474,900	+ 7.9%	\$412,000	\$444,900	+ 8.0%
Average Sales Price*	\$427,990	\$473,738	+ 10.7%	\$415,277	\$443,635	+ 6.8%
Price Per Square Foot*	\$188	\$189	+ 0.3%	\$192	\$191	-0.5%
Percent of Original List Price Received*	95.8%	96.4%	+ 0.6%	97.8%	98.1%	+ 0.3%
Days on Market Until Sale	46	32	-30.4%	49	48	-2.0%
Inventory of Homes for Sale	88	82	-6.8%	--	--	--
Months Supply of Inventory	2.8	2.5	-10.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.