

Otsego

- 16.4%

+ 50.0%

- 2.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Rolling 12 Months		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	61	51	-16.4%	875	758	-13.4%
Closed Sales	32	48	+ 50.0%	590	512	-13.2%
Median Sales Price*	\$415,450	\$405,000	-2.5%	\$438,090	\$424,995	-3.0%
Average Sales Price*	\$445,648	\$409,972	-8.0%	\$438,215	\$415,189	-5.3%
Price Per Square Foot*	\$199	\$188	-5.6%	\$187	\$187	-0.4%
Percent of Original List Price Received*	99.8%	98.0%	-1.8%	101.4%	98.1%	-3.3%
Days on Market Until Sale	42	34	-19.0%	35	48	+ 37.1%
Inventory of Homes for Sale	113	86	-23.9%	--	--	--
Months Supply of Inventory	2.5	2.1	-16.0%	--	--	--

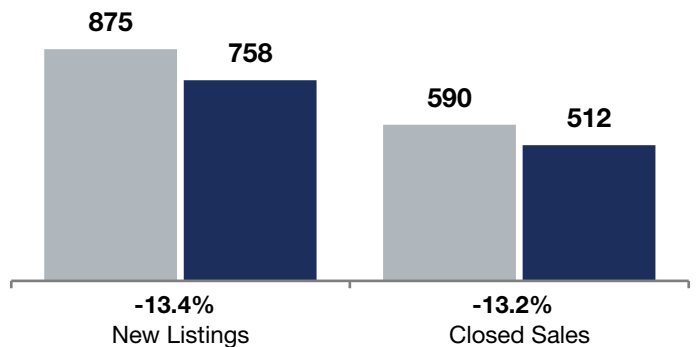
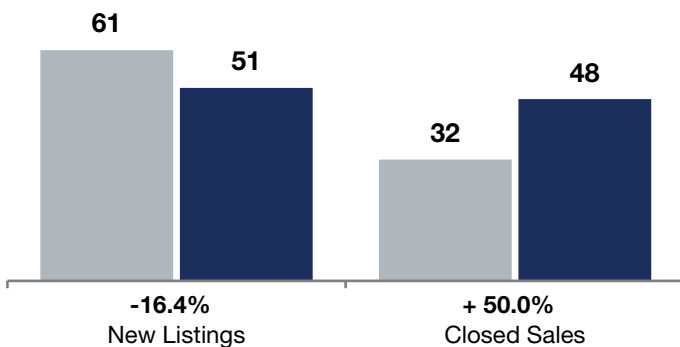
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2022 ■ 2023

Rolling 12 Months

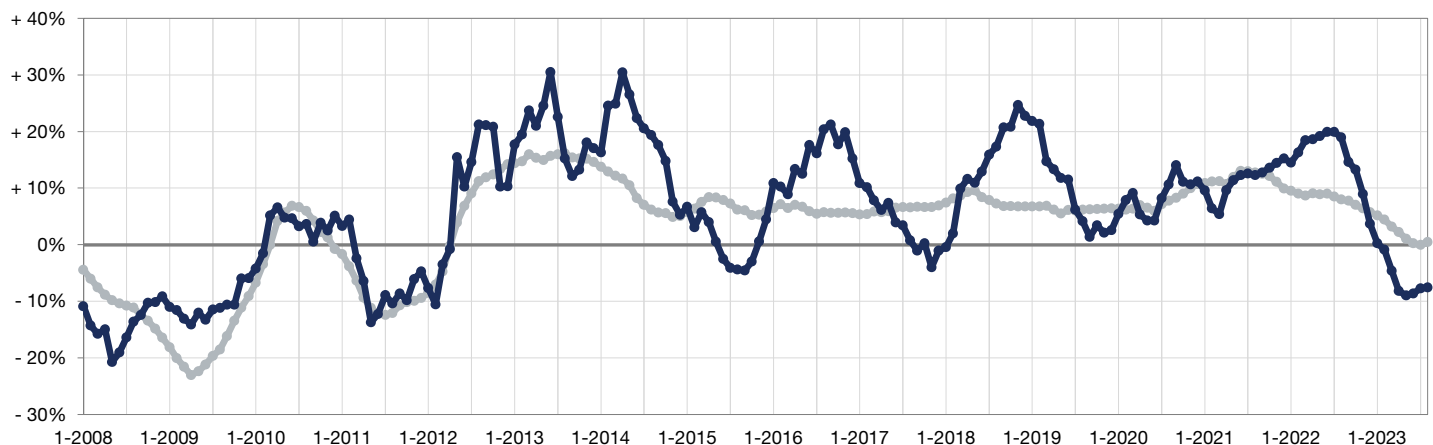
■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Otsego



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.