

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Pine Springs

0.0%

- 100.0%

- 100.0%

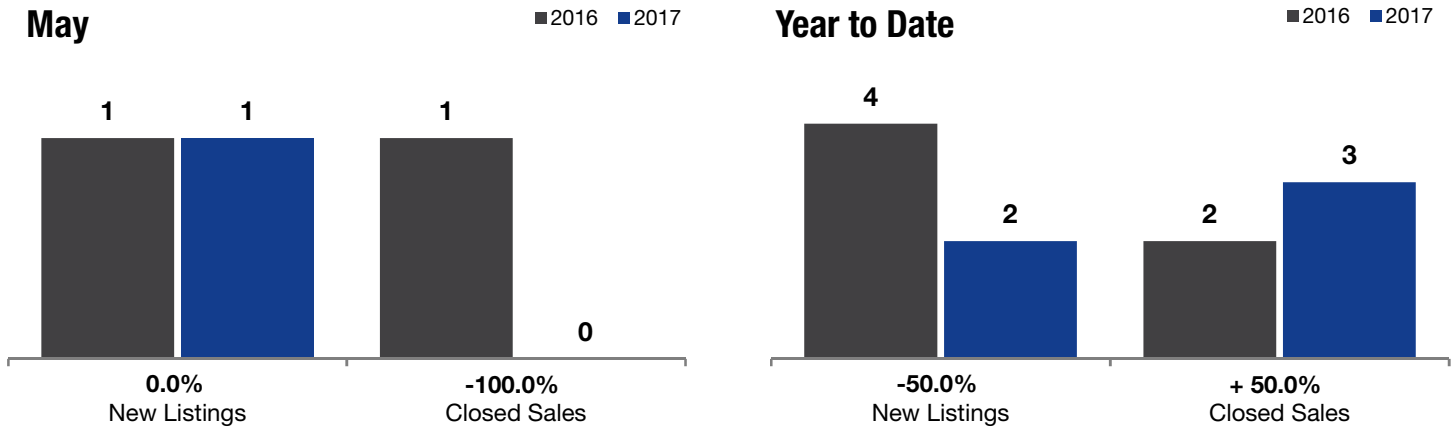
Change in
New Listings

Change in
Closed Sales

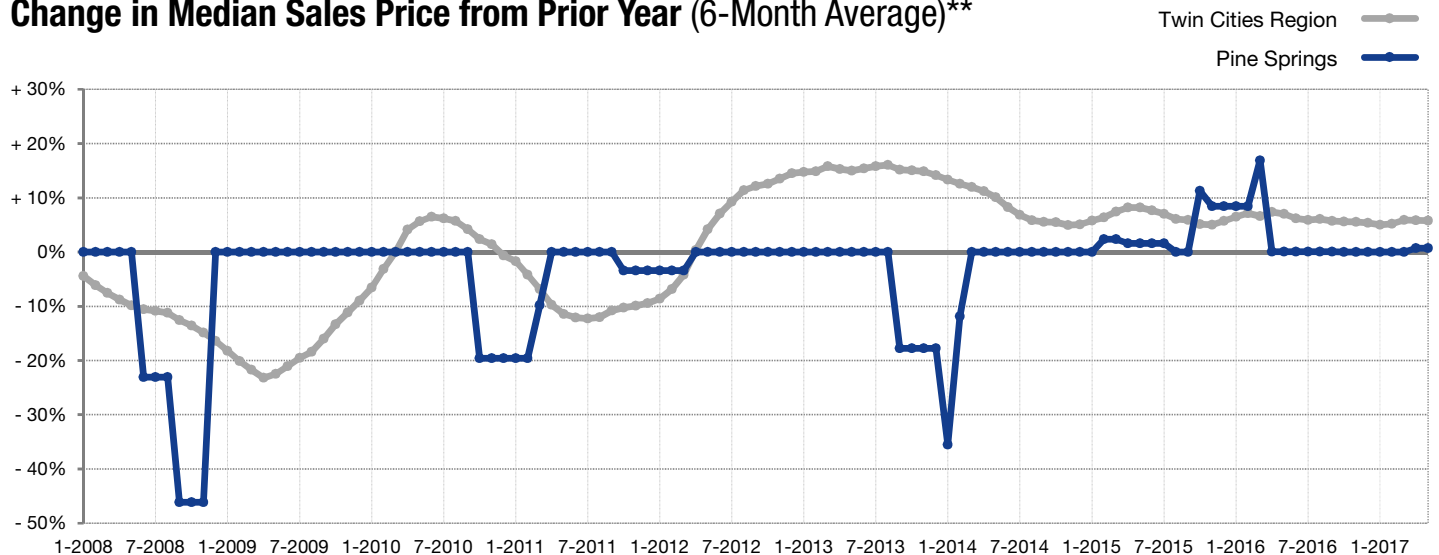
Change in
Median Sales Price

| | May | | | Year to Date | | |
|--|-----------|------|---------|--------------|------------------|---------|
| | 2016 | 2017 | + / - | 2016 | 2017 | + / - |
| New Listings | 1 | 1 | 0.0% | 4 | 2 | -50.0% |
| Closed Sales | 1 | 0 | -100.0% | 2 | 3 | + 50.0% |
| Median Sales Price* | \$408,000 | \$0 | -100.0% | \$390,000 | \$380,000 | -2.6% |
| Average Sales Price* | \$408,000 | \$0 | -100.0% | \$390,000 | \$417,333 | + 7.0% |
| Price Per Square Foot* | \$147 | \$0 | -100.0% | \$127 | \$132 | + 3.8% |
| Percent of Original List Price Received* | 102.0% | 0.0% | -100.0% | 88.7% | 95.9% | + 8.1% |
| Days on Market Until Sale | 18 | 0 | -100.0% | 128 | 210 | + 64.1% |
| Inventory of Homes for Sale | 2 | 1 | -50.0% | -- | -- | -- |
| Months Supply of Inventory | 1.1 | 1.0 | -9.1% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.