

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Pine Springs

-- - 100.0% - 100.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

March

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	0	0	--	1	1	0.0%
Closed Sales	1	0	-100.0%	1	1	0.0%
Median Sales Price*	\$500,000	\$0	-100.0%	\$500,000	\$391,063	-21.8%
Average Sales Price*	\$500,000	\$0	-100.0%	\$500,000	\$391,063	-21.8%
Price Per Square Foot*	\$139	\$0	-100.0%	\$139	\$241	+ 73.4%
Percent of Original List Price Received*	102.0%	0.0%	-100.0%	102.0%	102.9%	+ 0.9%
Days on Market Until Sale	178	0	-100.0%	178	95	-46.6%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	0.8	--	--	--	--

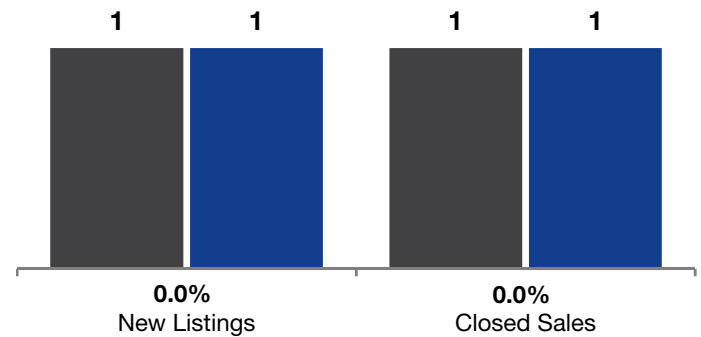
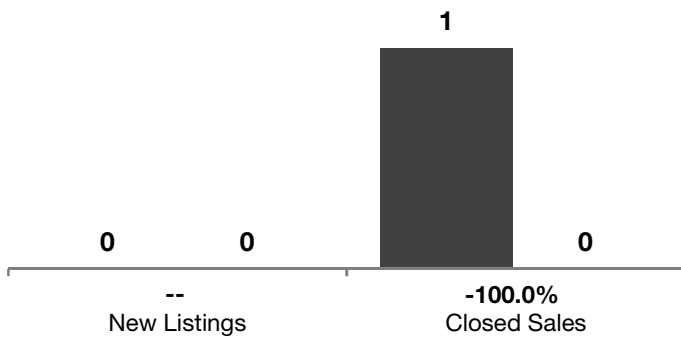
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2017 ■ 2018

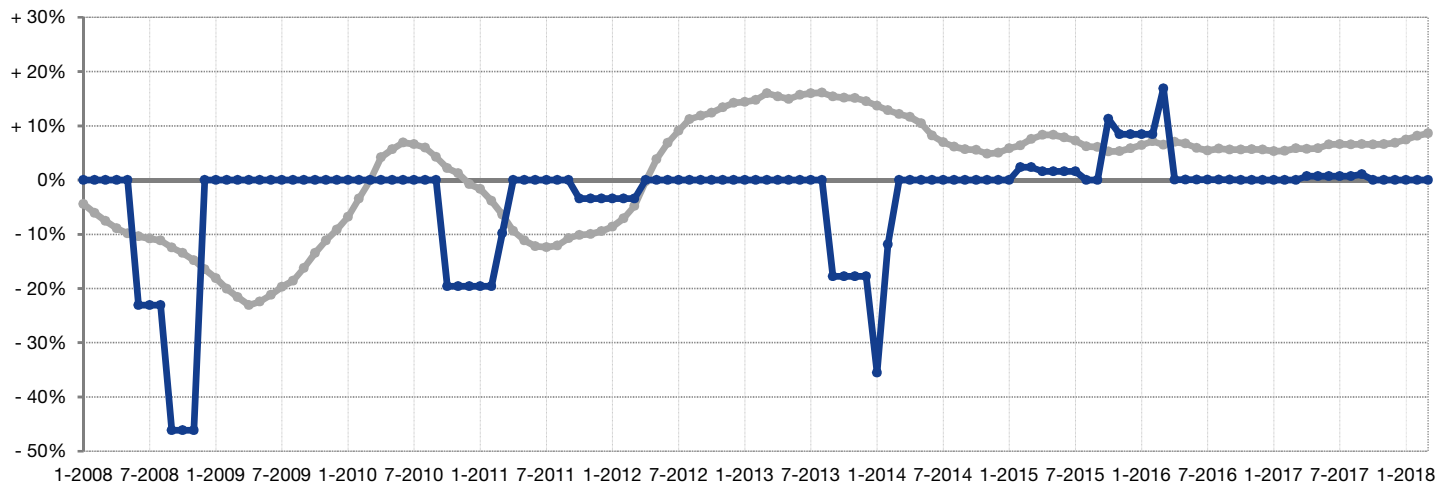
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Pine Springs —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.