

# Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Pine Springs

**+ 200.0%**

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Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### September

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	1	3	+ 200.0%	9	6	-33.3%
Closed Sales	0	0	--	4	3	-25.0%
Median Sales Price*	\$0	\$0	--	\$451,500	<b>\$380,000</b>	-15.8%
Average Sales Price*	\$0	\$0	--	\$443,750	<b>\$417,333</b>	-6.0%
Price Per Square Foot*	\$0	\$0	--	\$130	<b>\$132</b>	+ 1.6%
Percent of Original List Price Received*	0.0%	0.0%	--	90.7%	<b>95.9%</b>	+ 5.7%
Days on Market Until Sale	0	0	--	90	<b>210</b>	+ 133.3%
Inventory of Homes for Sale	3	2	-33.3%	--	--	--
Months Supply of Inventory	2.4	2.0	-16.7%	--	--	--

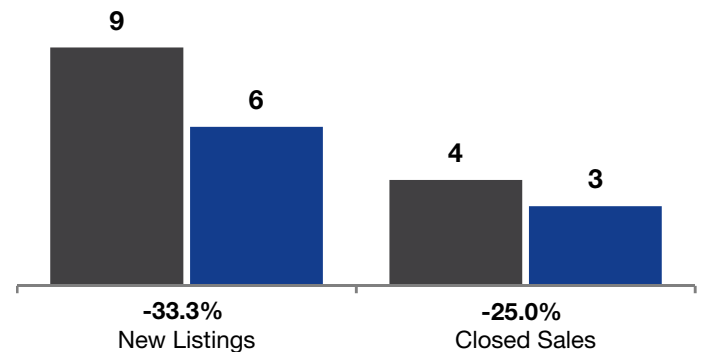
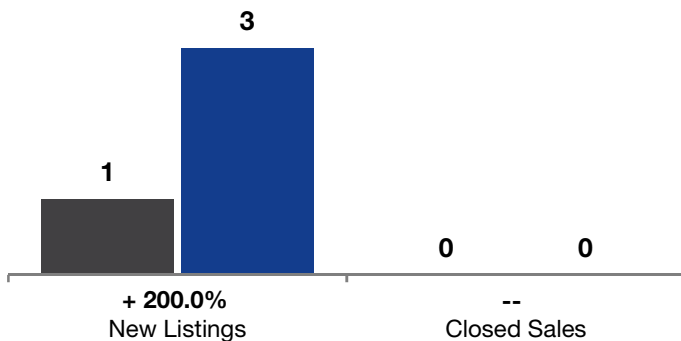
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2016 ■ 2017

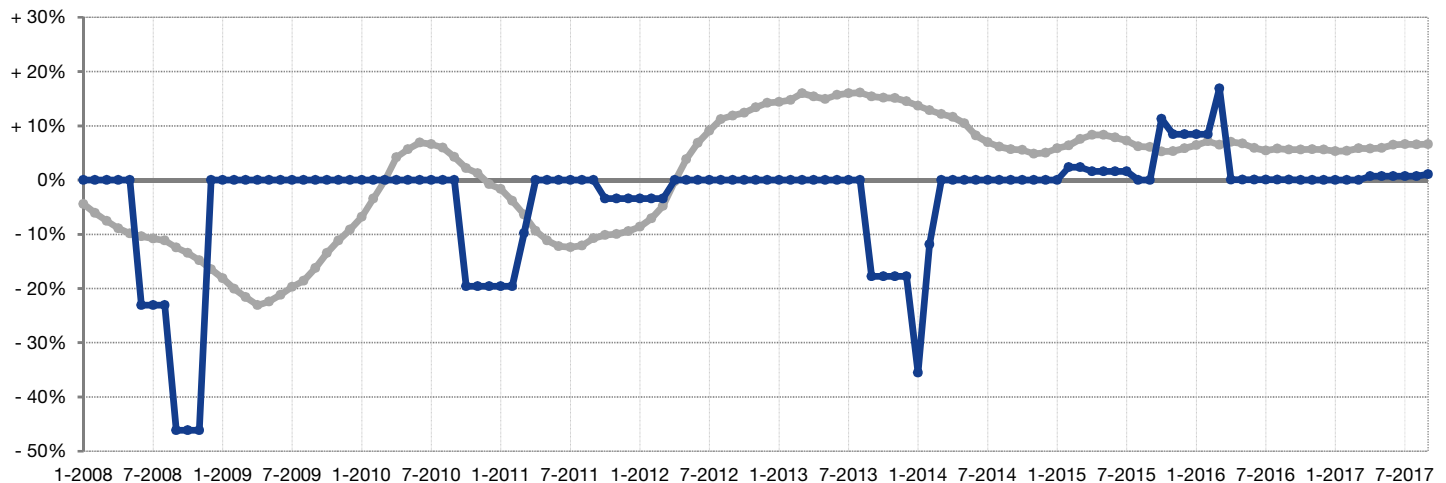
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Pine Springs —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.