

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Pine Springs

- 50.0%

Change in
New Listings

- 100.0%

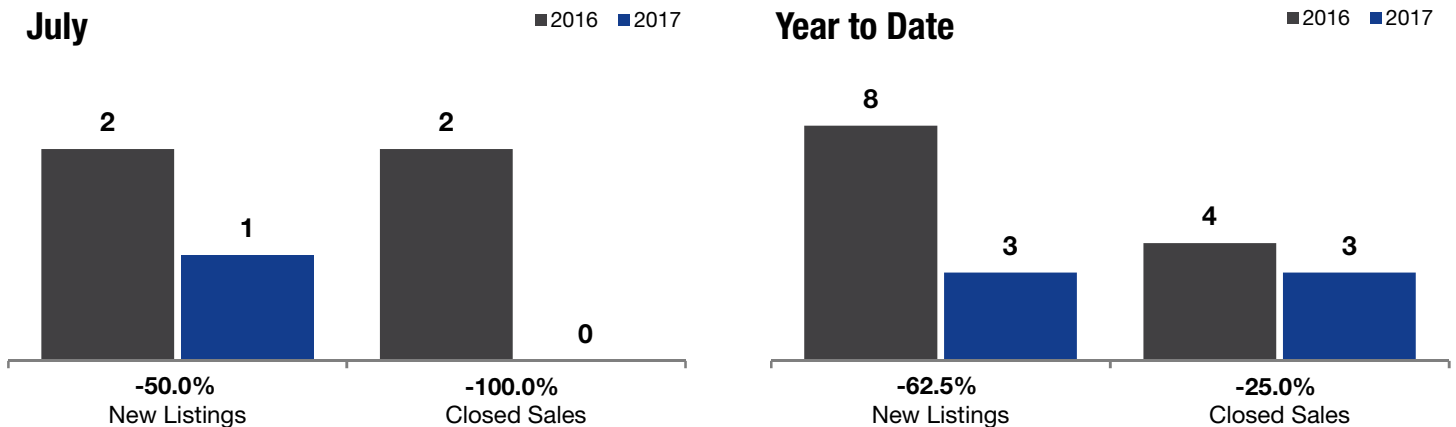
Change in
Closed Sales

- 100.0%

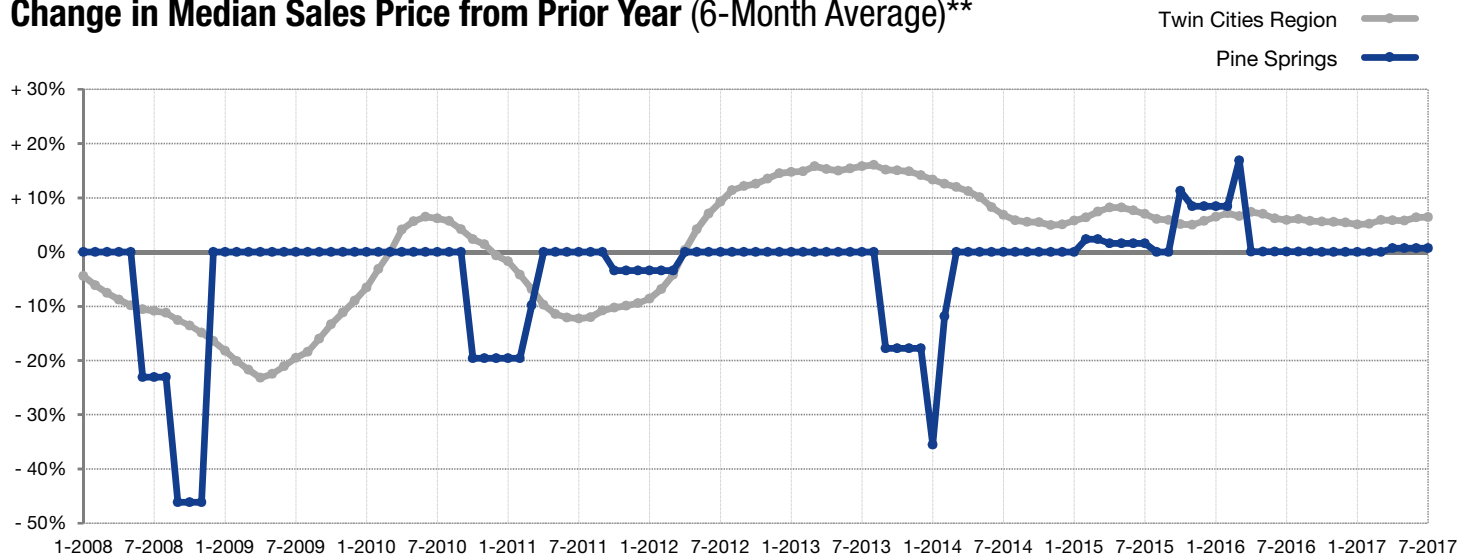
Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	1	-50.0%	8	3	-62.5%
Closed Sales	2	0	-100.0%	4	3	-25.0%
Median Sales Price*	\$497,500	\$0	-100.0%	\$451,500	\$380,000	-15.8%
Average Sales Price*	\$497,500	\$0	-100.0%	\$443,750	\$417,333	-6.0%
Price Per Square Foot*	\$132	\$0	-100.0%	\$130	\$132	+ 1.6%
Percent of Original List Price Received*	92.7%	0.0%	-100.0%	90.7%	95.9%	+ 5.7%
Days on Market Until Sale	52	0	-100.0%	90	210	+ 133.3%
Inventory of Homes for Sale	4	2	-50.0%	--	--	--
Months Supply of Inventory	2.5	2.0	-20.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.