

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



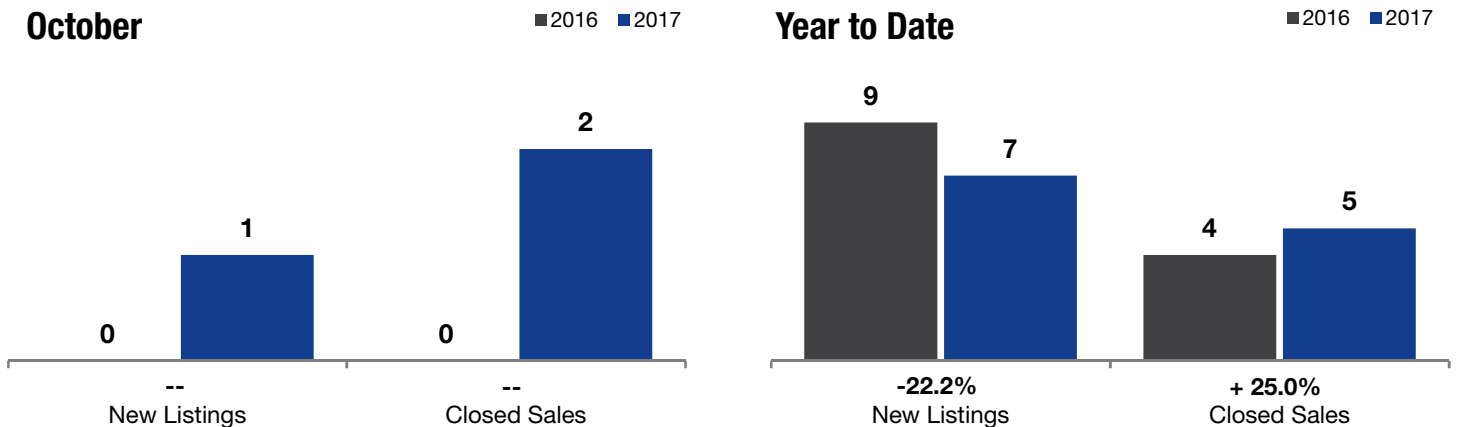
MINNEAPOLIS AREA Association
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Pine Springs

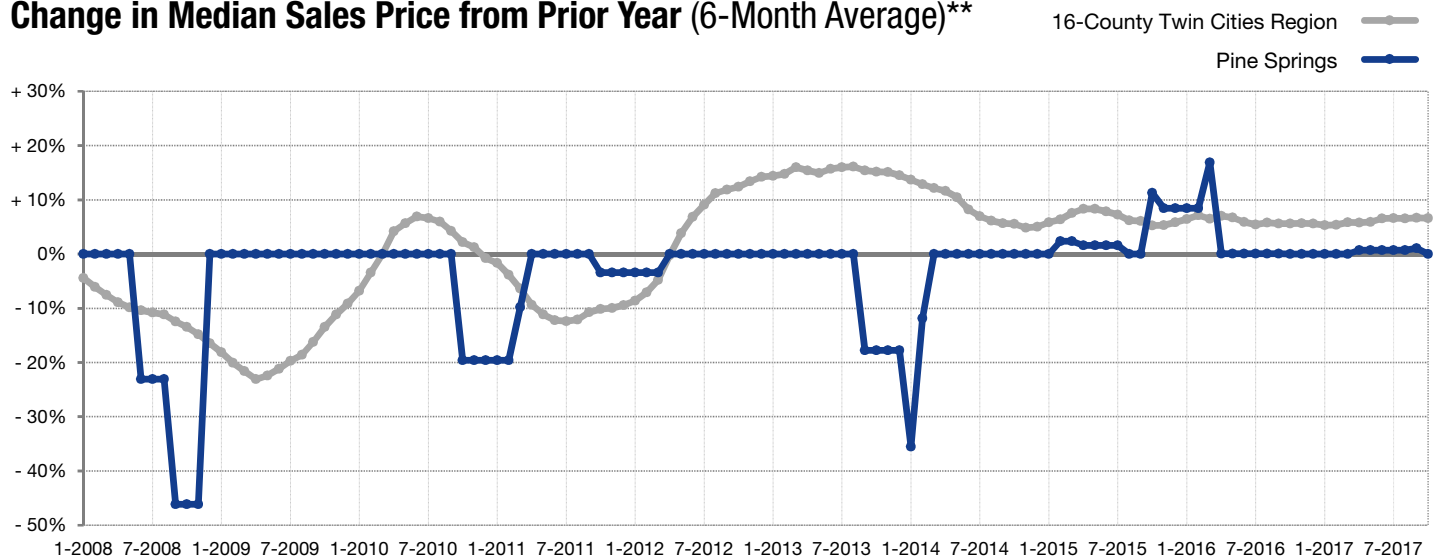
Change in New Listings	Change in Closed Sales	Change in Median Sales Price
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	October			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	0	1	--	9	7	-22.2%
Closed Sales	0	2	--	4	5	+ 25.0%
Median Sales Price*	\$0	\$545,000	--	\$451,500	\$440,000	-2.5%
Average Sales Price*	\$0	\$545,000	--	\$443,750	\$449,250	+ 1.2%
Price Per Square Foot*	\$0	\$225	--	\$130	\$155	+ 19.6%
Percent of Original List Price Received*	0.0%	91.0%	--	90.7%	94.7%	+ 4.4%
Days on Market Until Sale	0	174	--	90	201	+ 123.3%
Inventory of Homes for Sale	3	3	0.0%	--	--	--
Months Supply of Inventory	2.3	2.6	+ 13.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.