

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Pine Springs

-- - 100.0% - 100.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

| | April | | | Year to Date | | |
|--|-----------|------|---------|--------------|------------------|----------|
| | 2017 | 2018 | + / - | 2017 | 2018 | + / - |
| New Listings | 0 | 1 | -- | 1 | 2 | + 100.0% |
| Closed Sales | 2 | 0 | -100.0% | 3 | 1 | -66.7% |
| Median Sales Price* | \$376,000 | \$0 | -100.0% | \$380,000 | \$391,063 | + 2.9% |
| Average Sales Price* | \$376,000 | \$0 | -100.0% | \$417,333 | \$391,063 | -6.3% |
| Price Per Square Foot* | \$128 | \$0 | -100.0% | \$132 | \$241 | + 83.0% |
| Percent of Original List Price Received* | 92.9% | 0.0% | -100.0% | 95.9% | 102.9% | + 7.3% |
| Days on Market Until Sale | 226 | 0 | -100.0% | 210 | 95 | -54.8% |
| Inventory of Homes for Sale | 0 | 3 | -- | -- | -- | -- |
| Months Supply of Inventory | 0.0 | 2.4 | -- | -- | -- | -- |

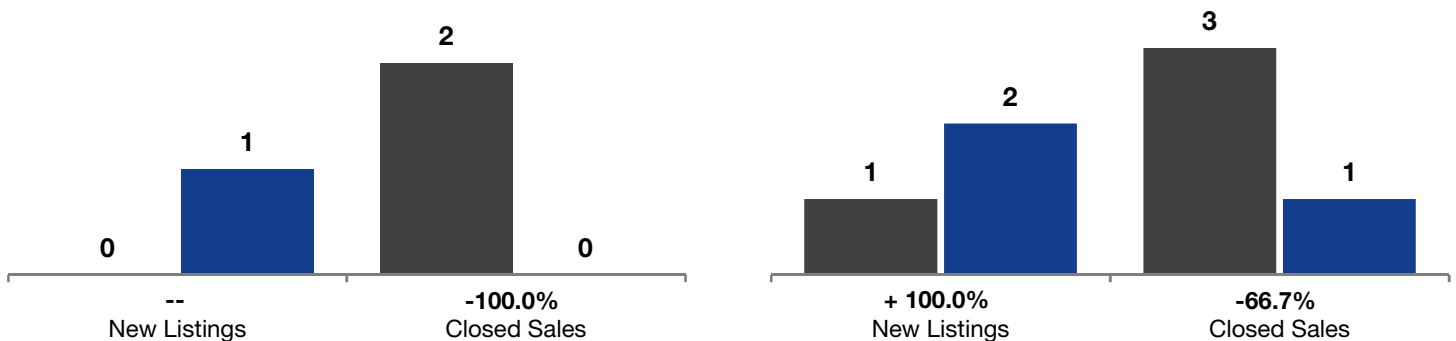
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

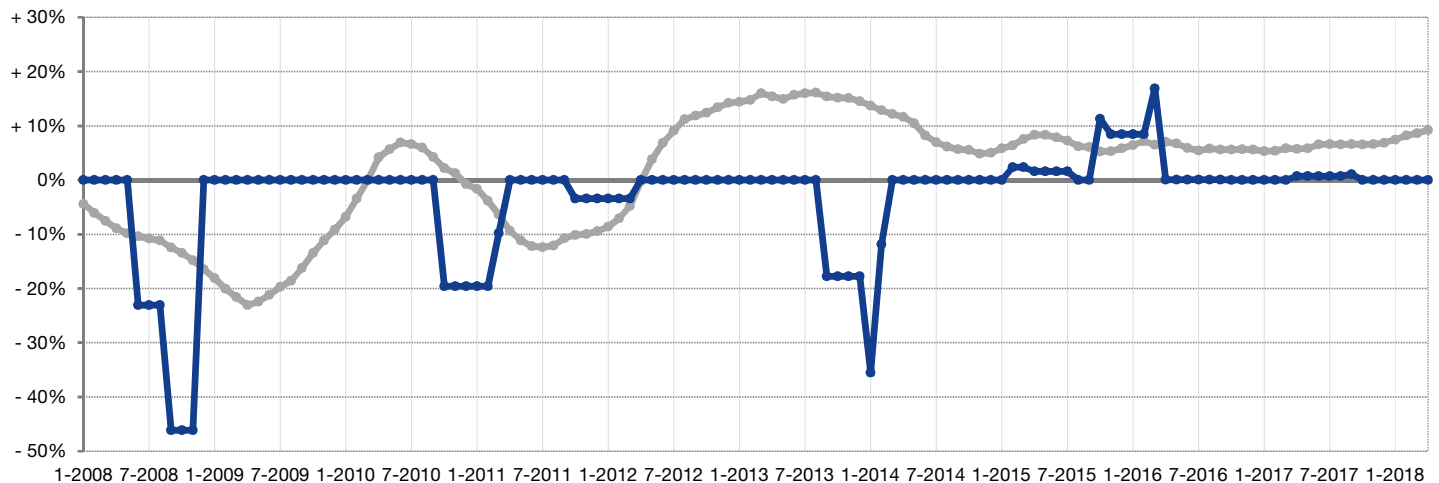
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Pine Springs —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.