

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Plymouth

+ 1.7%

Change in
New Listings

- 4.1%

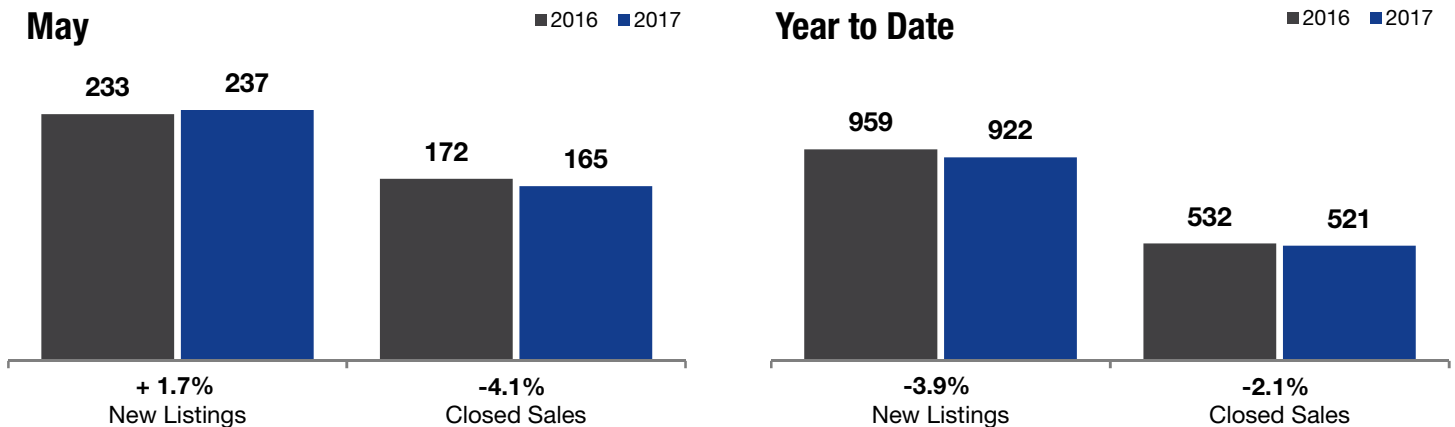
Change in
Closed Sales

- 8.4%

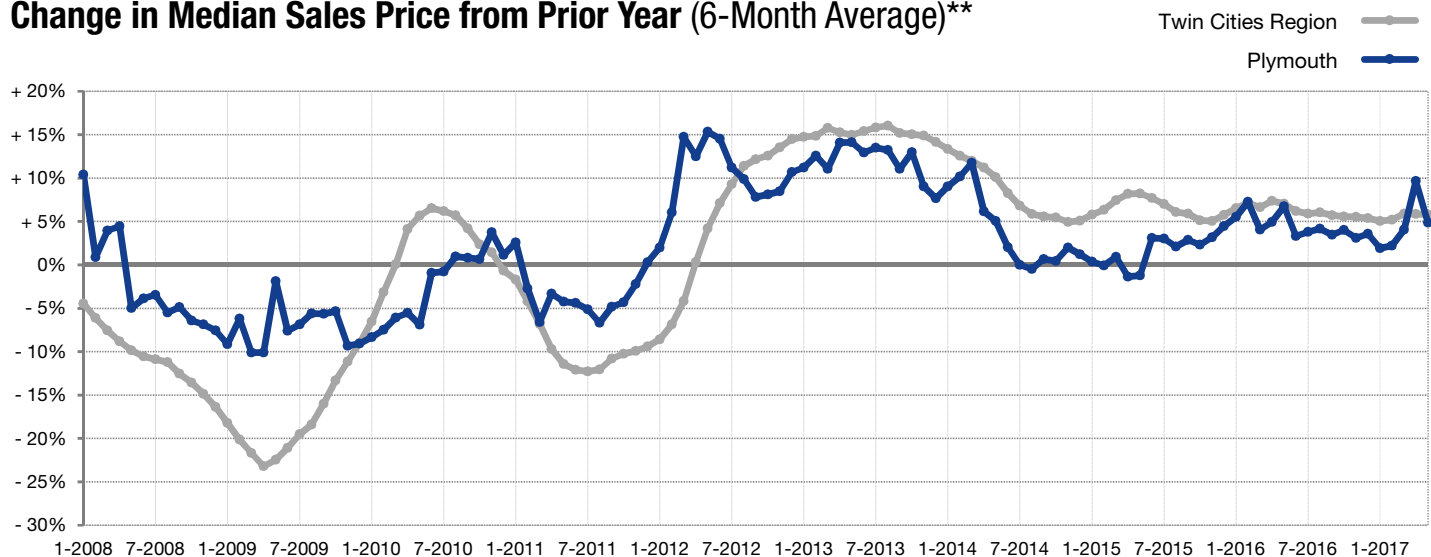
Change in
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	233	237	+ 1.7%	959	922	-3.9%
Closed Sales	172	165	-4.1%	532	521	-2.1%
Median Sales Price*	\$337,000	\$308,700	-8.4%	\$320,000	\$334,500	+ 4.5%
Average Sales Price*	\$377,536	\$343,960	-8.9%	\$367,536	\$378,700	+ 3.0%
Price Per Square Foot*	\$140	\$146	+ 3.9%	\$138	\$144	+ 4.2%
Percent of Original List Price Received*	98.2%	99.0%	+ 0.8%	96.8%	98.0%	+ 1.2%
Days on Market Until Sale	66	50	-24.2%	76	71	-6.6%
Inventory of Homes for Sale	397	310	-21.9%	--	--	--
Months Supply of Inventory	3.2	2.5	-21.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.