

# Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Plymouth

**- 11.0%**

Change in  
New Listings

**- 7.4%**

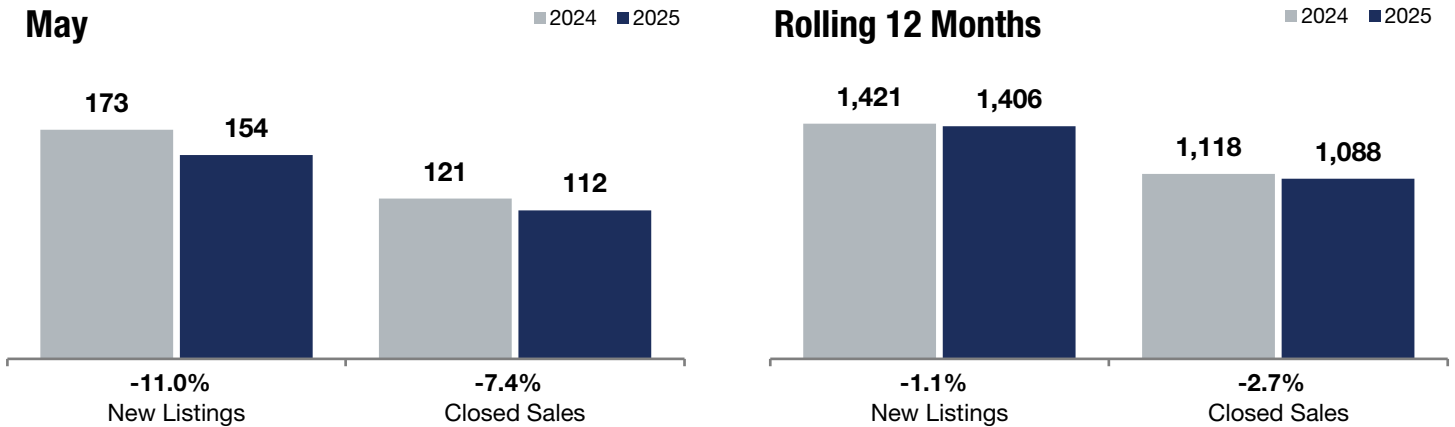
Change in  
Closed Sales

**+ 5.4%**

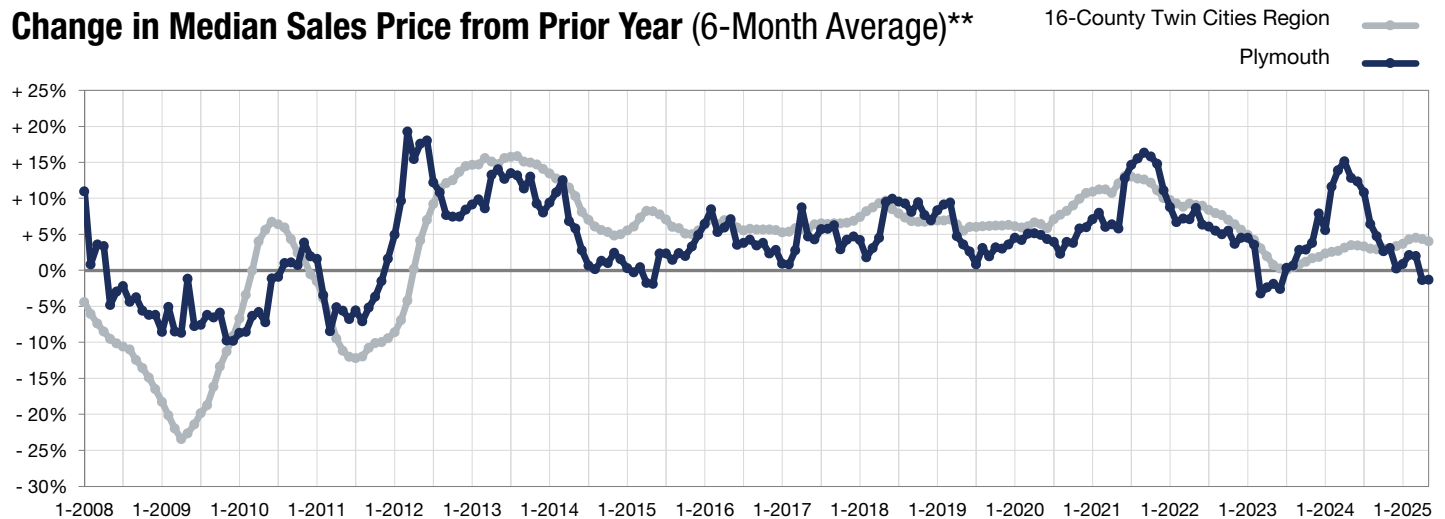
Change in  
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	173	154	-11.0%	1,421	1,406	-1.1%
Closed Sales	121	112	-7.4%	1,118	1,088	-2.7%
Median Sales Price*	\$489,900	\$516,250	+ 5.4%	\$499,450	\$495,675	-0.8%
Average Sales Price*	\$552,765	\$580,107	+ 4.9%	\$595,886	\$591,197	-0.8%
Price Per Square Foot*	\$221	\$227	+ 2.8%	\$218	\$218	+ 0.1%
Percent of Original List Price Received*	99.9%	100.1%	+ 0.2%	99.8%	98.7%	-1.1%
Days on Market Until Sale	29	35	+ 20.7%	36	47	+ 30.6%
Inventory of Homes for Sale	202	174	-13.9%	--	--	--
Months Supply of Inventory	2.3	1.9	-17.4%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.