

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Plymouth

**+ 4.1%**

Change in  
New Listings

**- 8.8%**

Change in  
Closed Sales

**+ 1.2%**

Change in  
Median Sales Price

### October

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	123	128	+ 4.1%	1,901	1,811	-4.7%
Closed Sales	114	104	-8.8%	1,307	1,270	-2.8%
Median Sales Price*	\$315,000	<b>\$318,750</b>	+ 1.2%	\$325,000	<b>\$340,500</b>	+ 4.8%
Average Sales Price*	\$362,311	<b>\$341,953</b>	-5.6%	\$370,615	<b>\$381,407</b>	+ 2.9%
Price Per Square Foot*	\$140	<b>\$147</b>	+ 5.1%	\$139	<b>\$147</b>	+ 5.7%
Percent of Original List Price Received*	95.7%	<b>97.6%</b>	+ 2.0%	97.2%	<b>98.0%</b>	+ 0.8%
Days on Market Until Sale	79	<b>53</b>	-32.9%	67	<b>60</b>	-10.4%
Inventory of Homes for Sale	323	<b>293</b>	-9.3%	--	--	--
Months Supply of Inventory	2.5	<b>2.4</b>	-4.0%	--	--	--

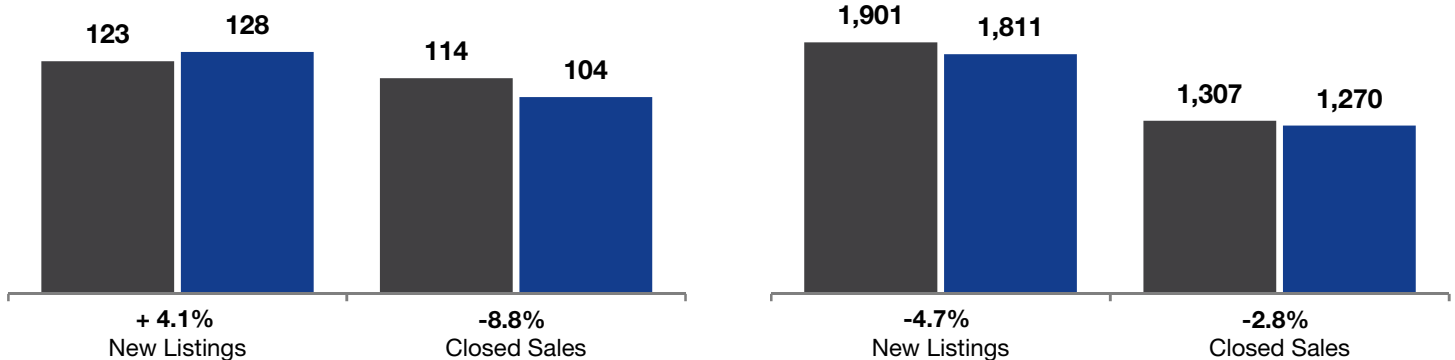
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2016 ■ 2017

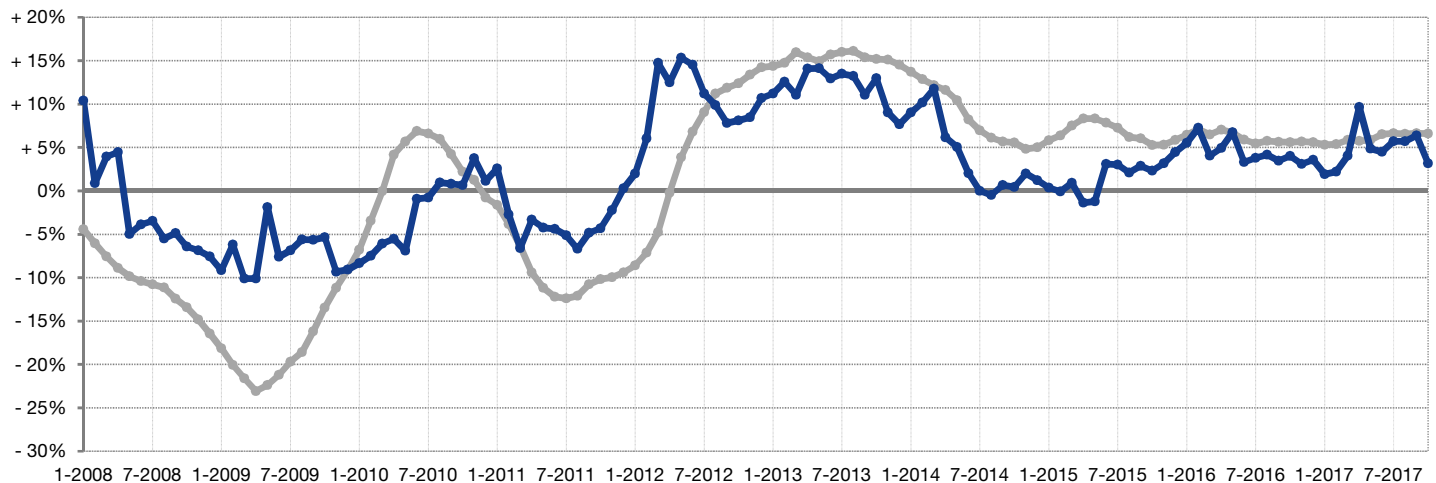
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Plymouth —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.