

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Plymouth

+ 9.2%

Change in
New Listings

- 6.0%

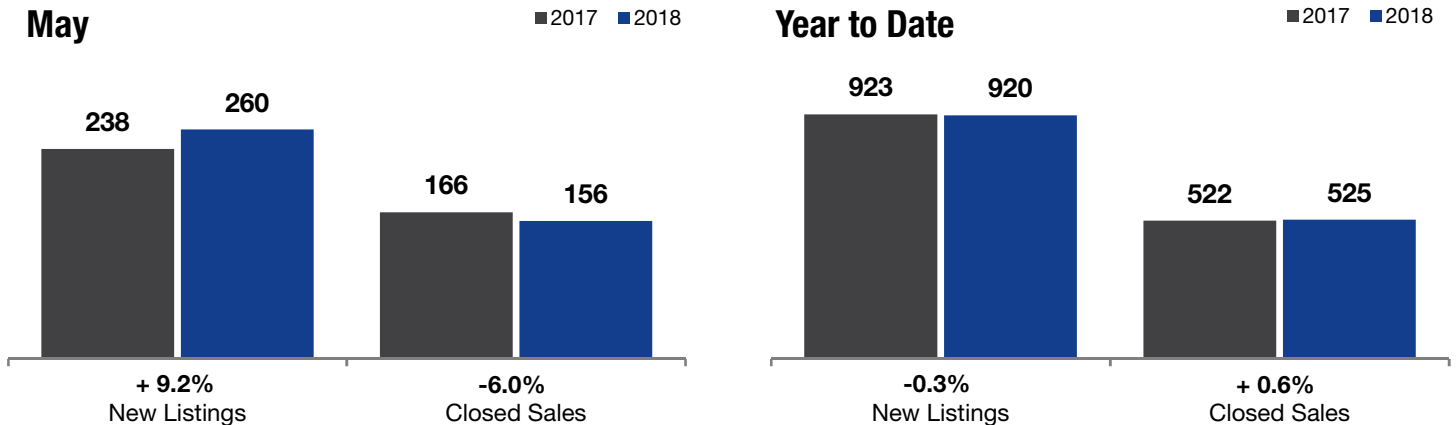
Change in
Closed Sales

+ 16.3%

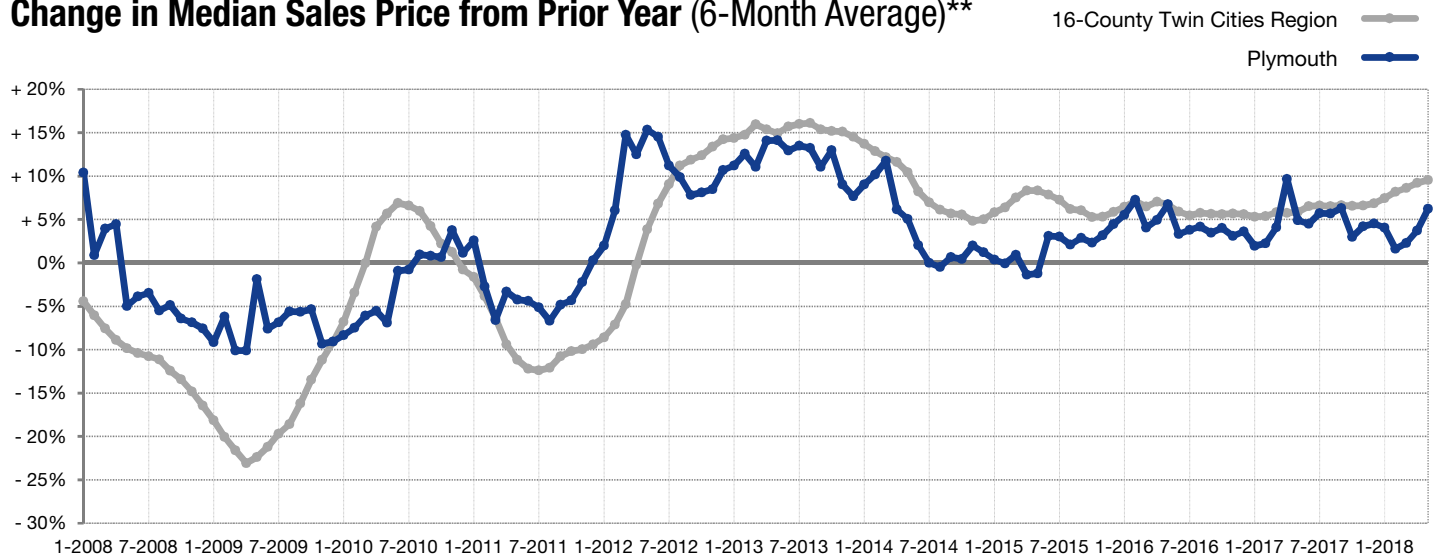
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	238	260	+ 9.2%	923	920	-0.3%
Closed Sales	166	156	-6.0%	522	525	+ 0.6%
Median Sales Price*	\$309,350	\$359,900	+ 16.3%	\$334,250	\$361,950	+ 8.3%
Average Sales Price*	\$343,876	\$407,875	+ 18.6%	\$378,568	\$394,474	+ 4.2%
Price Per Square Foot*	\$146	\$157	+ 7.8%	\$144	\$153	+ 6.6%
Percent of Original List Price Received*	99.1%	99.3%	+ 0.2%	98.0%	98.7%	+ 0.7%
Days on Market Until Sale	49	63	+ 28.6%	71	60	-15.5%
Inventory of Homes for Sale	321	275	-14.3%	--	--	--
Months Supply of Inventory	2.6	2.3	-11.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.