

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Plymouth

- 20.6%

Change in
New Listings

- 6.1%

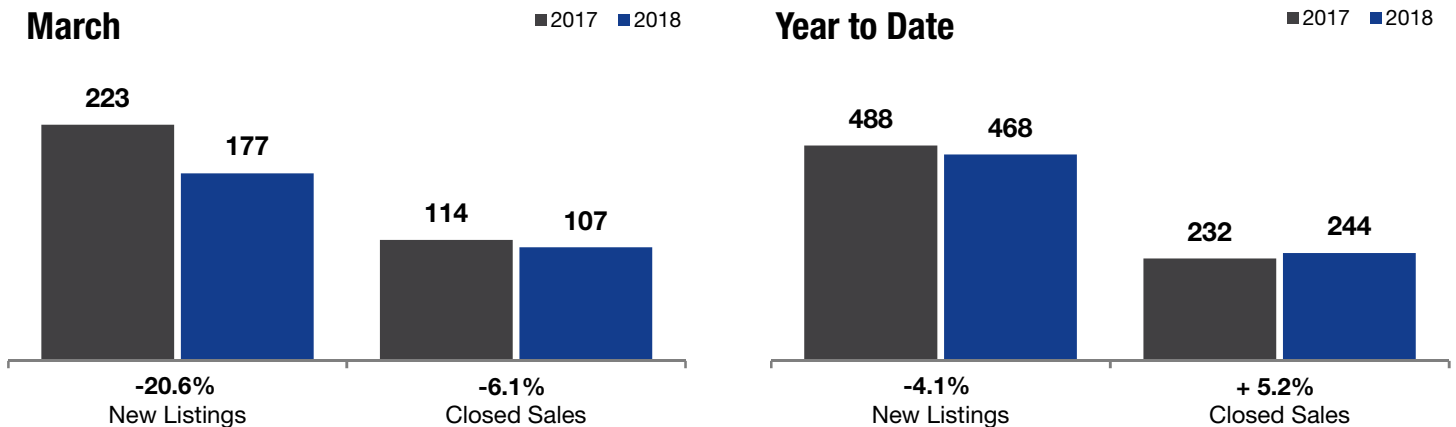
Change in
Closed Sales

+ 13.8%

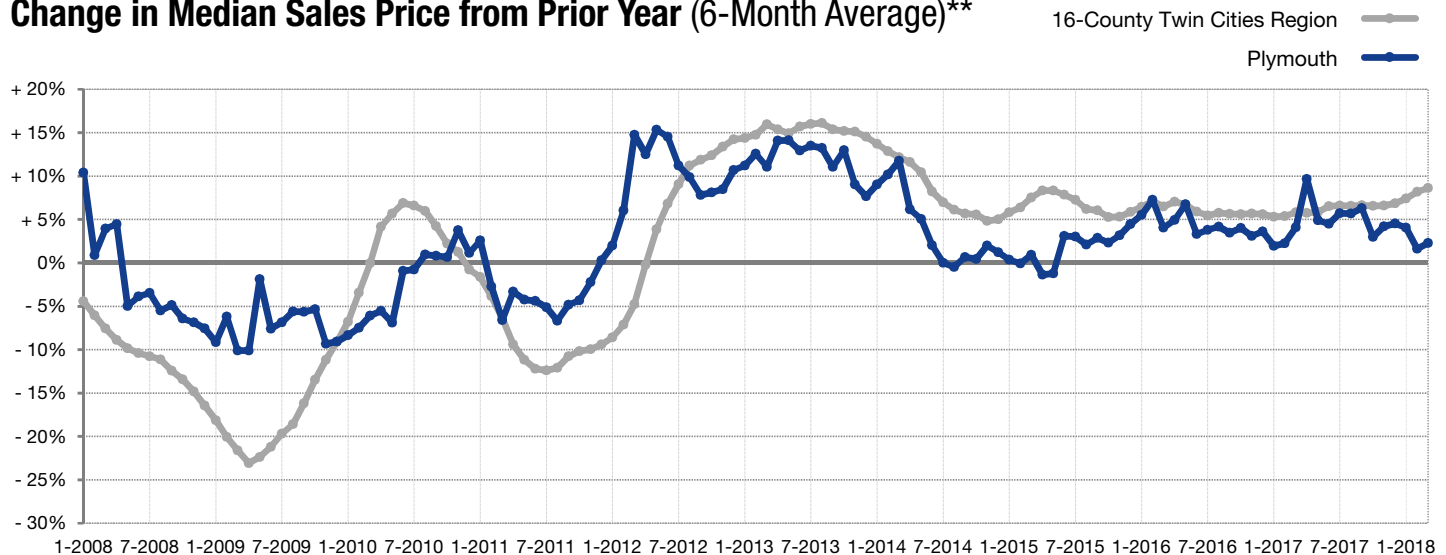
Change in
Median Sales Price

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	223	177	-20.6%	488	468	-4.1%
Closed Sales	114	107	-6.1%	232	244	+ 5.2%
Median Sales Price*	\$326,080	\$371,000	+ 13.8%	\$331,000	\$350,000	+ 5.7%
Average Sales Price*	\$368,713	\$402,086	+ 9.1%	\$387,885	\$383,867	-1.0%
Price Per Square Foot*	\$139	\$150	+ 8.1%	\$142	\$150	+ 5.5%
Percent of Original List Price Received*	97.3%	98.9%	+ 1.6%	97.3%	98.2%	+ 0.9%
Days on Market Until Sale	72	55	-23.6%	84	64	-23.8%
Inventory of Homes for Sale	308	253	-17.9%	--	--	--
Months Supply of Inventory	2.5	2.1	-16.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.