

# Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Plymouth

**- 8.1%**

Change in  
New Listings

**+ 8.1%**

Change in  
Closed Sales

**+ 7.9%**

Change in  
Median Sales Price

### September

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	173	159	-8.1%	1,778	1,683	-5.3%
Closed Sales	136	147	+ 8.1%	1,193	1,164	-2.4%
Median Sales Price*	\$310,500	<b>\$335,000</b>	+ 7.9%	\$325,000	<b>\$345,000</b>	+ 6.2%
Average Sales Price*	\$373,690	<b>\$388,106</b>	+ 3.9%	\$371,415	<b>\$384,971</b>	+ 3.6%
Price Per Square Foot*	\$137	<b>\$150</b>	+ 9.3%	\$139	<b>\$147</b>	+ 5.7%
Percent of Original List Price Received*	96.9%	<b>97.6%</b>	+ 0.7%	97.4%	<b>98.1%</b>	+ 0.7%
Days on Market Until Sale	64	<b>65</b>	+ 1.6%	66	<b>61</b>	-7.6%
Inventory of Homes for Sale	381	<b>322</b>	-15.5%	--	--	--
Months Supply of Inventory	3.0	<b>2.6</b>	-13.3%	--	--	--

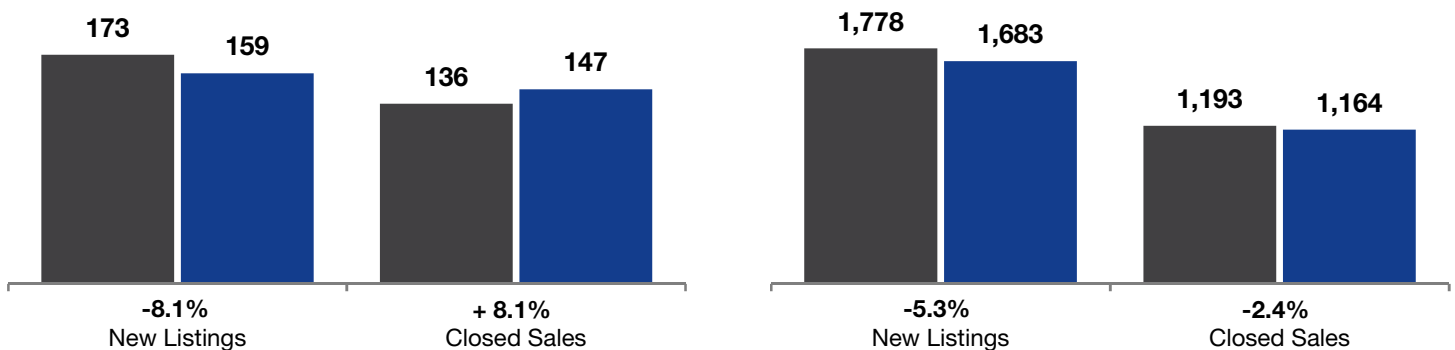
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2016 ■ 2017

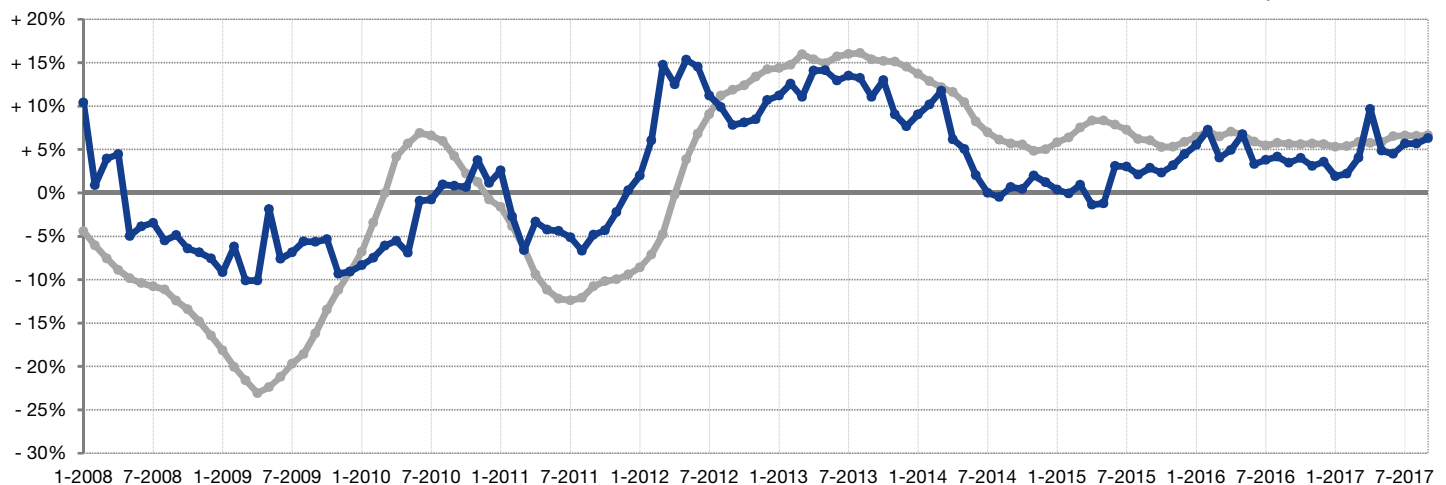
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Plymouth —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.