

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Plymouth

+ 11.5%

+ 34.7%

+ 3.3%

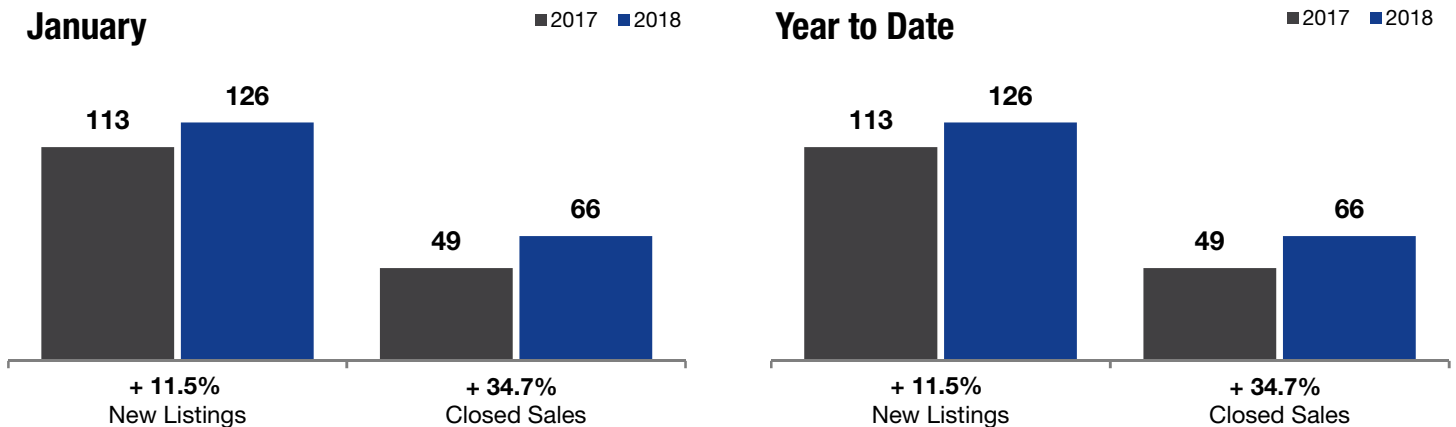
Change in
New Listings

Change in
Closed Sales

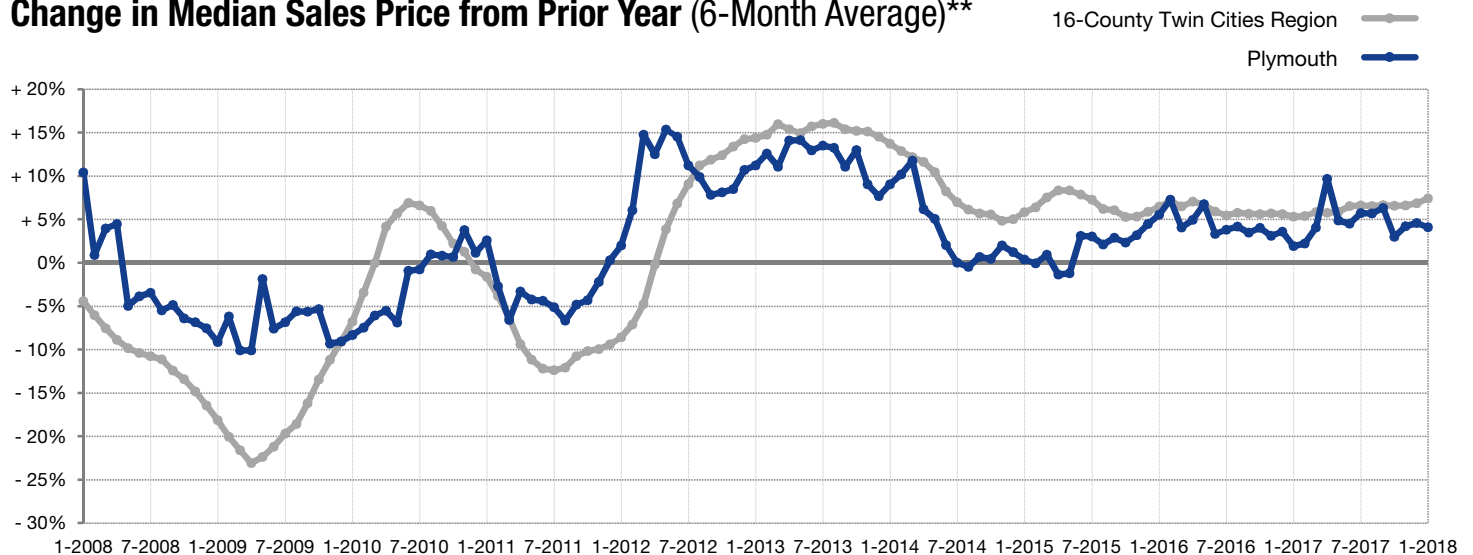
Change in
Median Sales Price

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	113	126	+ 11.5%	113	126	+ 11.5%
Closed Sales	49	66	+ 34.7%	49	66	+ 34.7%
Median Sales Price*	\$300,000	\$309,950	+ 3.3%	\$300,000	\$309,950	+ 3.3%
Average Sales Price*	\$392,329	\$377,666	-3.7%	\$392,329	\$377,666	-3.7%
Price Per Square Foot*	\$144	\$150	+ 4.3%	\$144	\$150	+ 4.3%
Percent of Original List Price Received*	96.7%	96.8%	+ 0.1%	96.7%	96.8%	+ 0.1%
Days on Market Until Sale	78	64	-17.9%	78	64	-17.9%
Inventory of Homes for Sale	247	174	-29.6%	--	--	--
Months Supply of Inventory	2.0	1.4	-30.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.