

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Plymouth

+ 2.0%

Change in
New Listings

- 8.8%

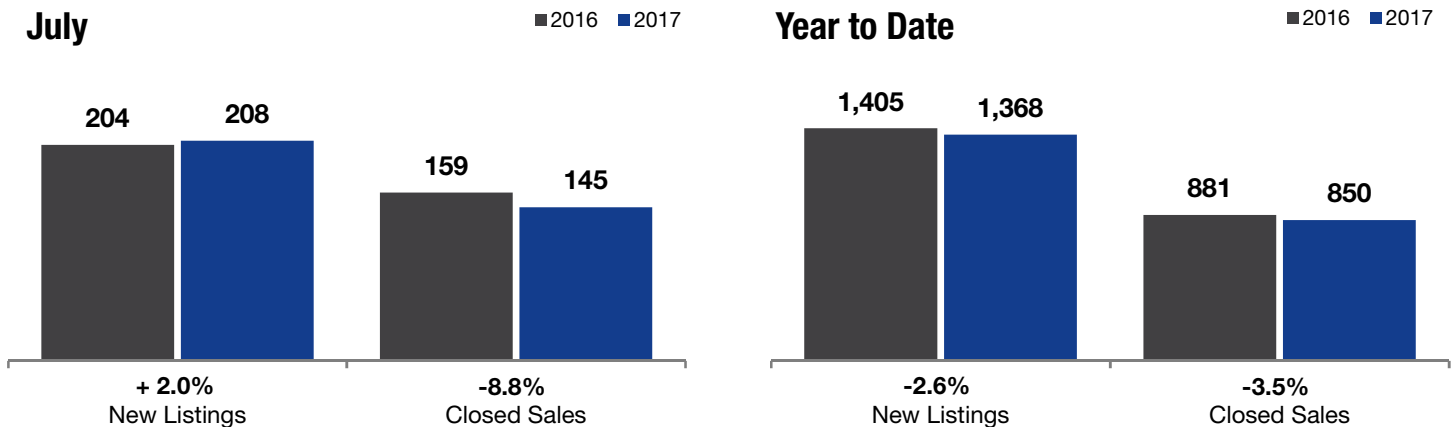
Change in
Closed Sales

+ 5.9%

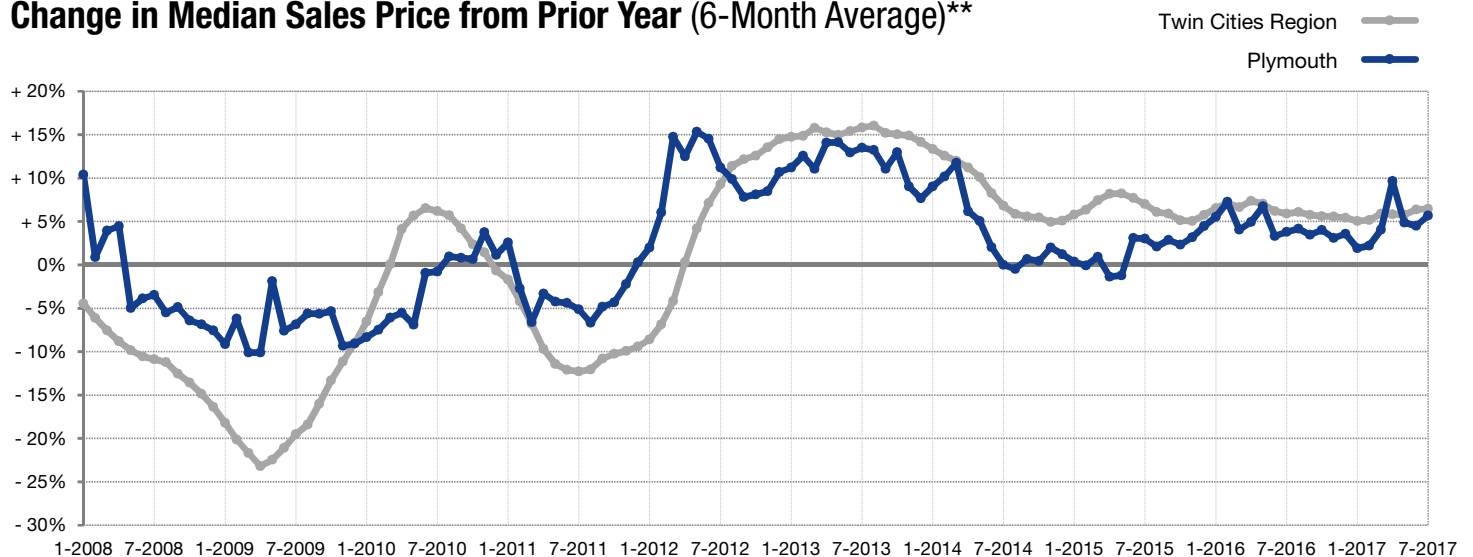
Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	204	208	+ 2.0%	1,405	1,368	-2.6%
Closed Sales	159	145	-8.8%	881	850	-3.5%
Median Sales Price*	\$340,000	\$359,900	+ 5.9%	\$325,000	\$341,750	+ 5.2%
Average Sales Price*	\$371,349	\$391,743	+ 5.5%	\$367,846	\$383,364	+ 4.2%
Price Per Square Foot*	\$142	\$149	+ 4.4%	\$139	\$146	+ 5.2%
Percent of Original List Price Received*	98.6%	98.4%	-0.2%	97.5%	98.2%	+ 0.7%
Days on Market Until Sale	57	48	-15.8%	67	63	-6.0%
Inventory of Homes for Sale	418	363	-13.2%	--	--	--
Months Supply of Inventory	3.4	3.0	-11.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.