

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Princeton

+ 25.8%

0.0%

- 4.0%

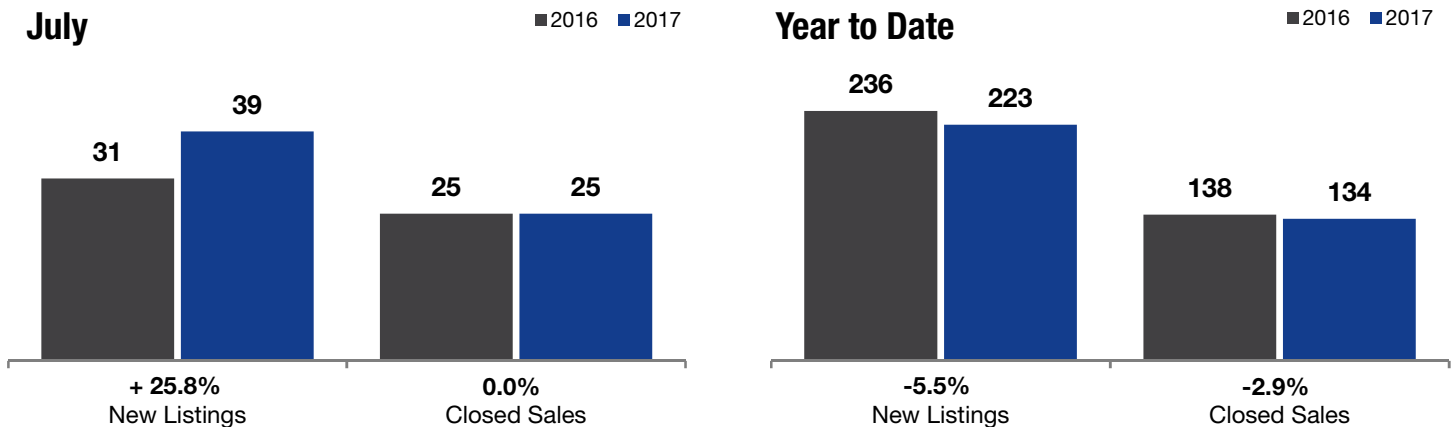
Change in
New Listings

Change in
Closed Sales

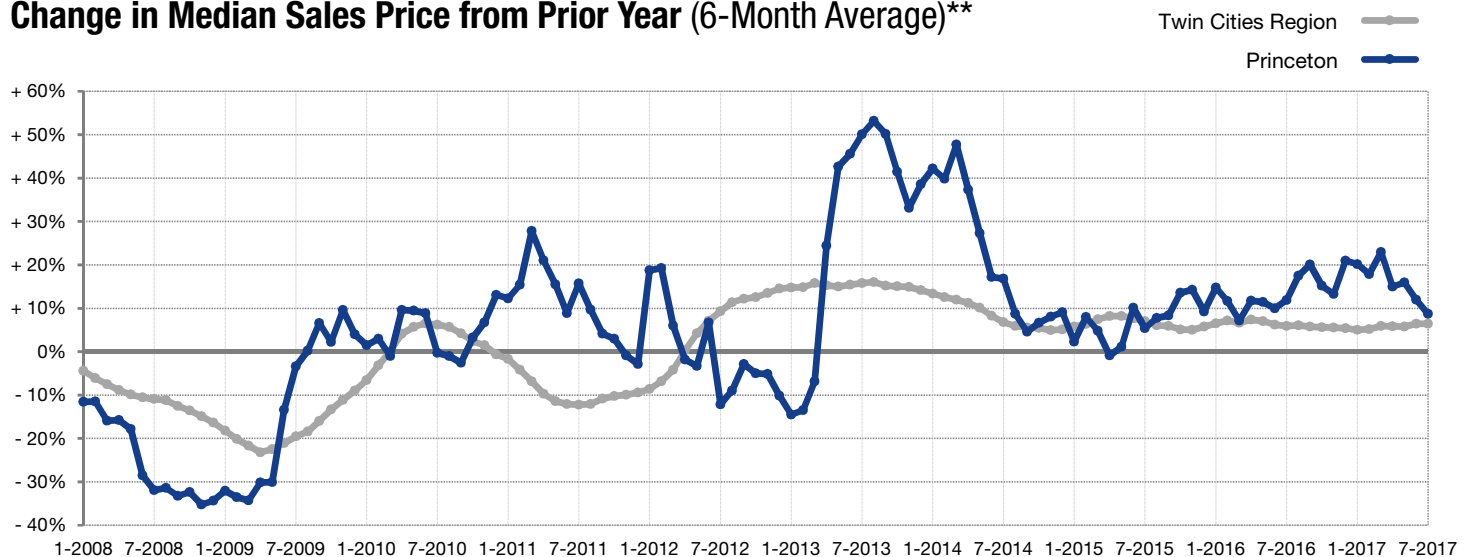
Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	31	39	+ 25.8%	236	223	-5.5%
Closed Sales	25	25	0.0%	138	134	-2.9%
Median Sales Price*	\$175,000	\$168,000	-4.0%	\$170,950	\$177,900	+ 4.1%
Average Sales Price*	\$193,028	\$186,640	-3.3%	\$191,164	\$195,283	+ 2.2%
Price Per Square Foot*	\$115	\$119	+ 2.9%	\$105	\$109	+ 4.1%
Percent of Original List Price Received*	98.2%	99.0%	+ 0.8%	96.5%	98.5%	+ 2.1%
Days on Market Until Sale	81	50	-38.3%	90	62	-31.1%
Inventory of Homes for Sale	98	80	-18.4%	--	--	--
Months Supply of Inventory	4.7	4.3	-8.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.