

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Princeton

- 8.8%

Change in
New Listings

- 5.3%

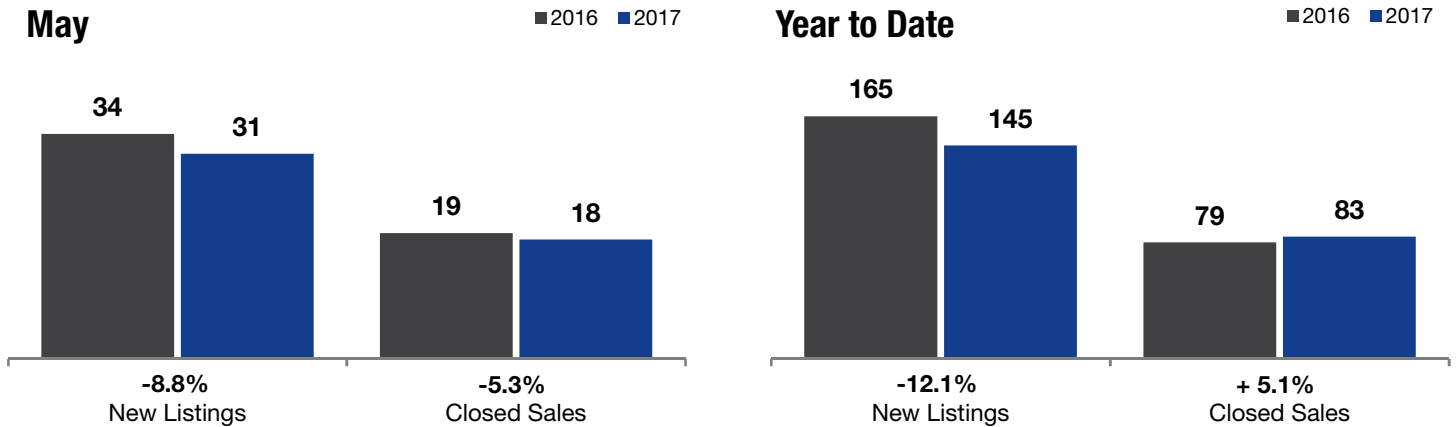
Change in
Closed Sales

+ 4.1%

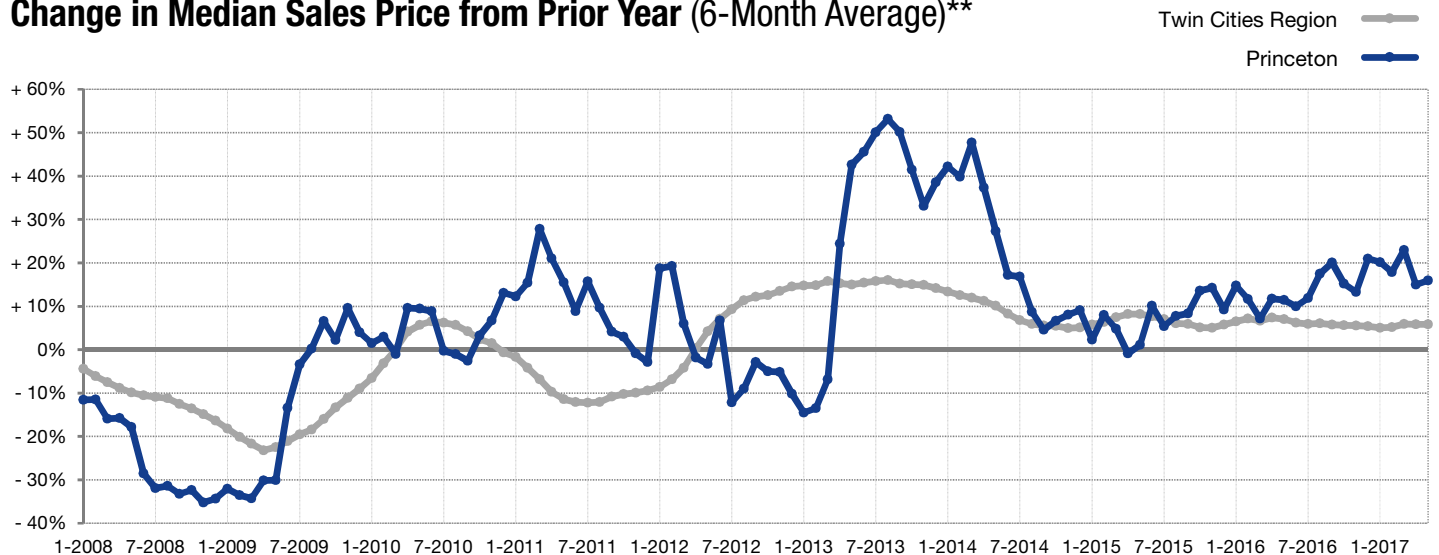
Change in
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	34	31	-8.8%	165	145	-12.1%
Closed Sales	19	18	-5.3%	79	83	+ 5.1%
Median Sales Price*	\$184,900	\$192,500	+ 4.1%	\$163,000	\$178,450	+ 9.5%
Average Sales Price*	\$224,963	\$213,056	-5.3%	\$186,570	\$188,390	+ 1.0%
Price Per Square Foot*	\$115	\$109	-5.7%	\$99	\$106	+ 7.2%
Percent of Original List Price Received*	96.0%	98.7%	+ 2.8%	94.7%	98.3%	+ 3.8%
Days on Market Until Sale	106	44	-58.5%	110	64	-41.8%
Inventory of Homes for Sale	83	59	-28.9%	--	--	--
Months Supply of Inventory	3.9	3.1	-20.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.