

# Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Princeton

**+ 5.6%**

**0.0%**

**+ 22.2%**

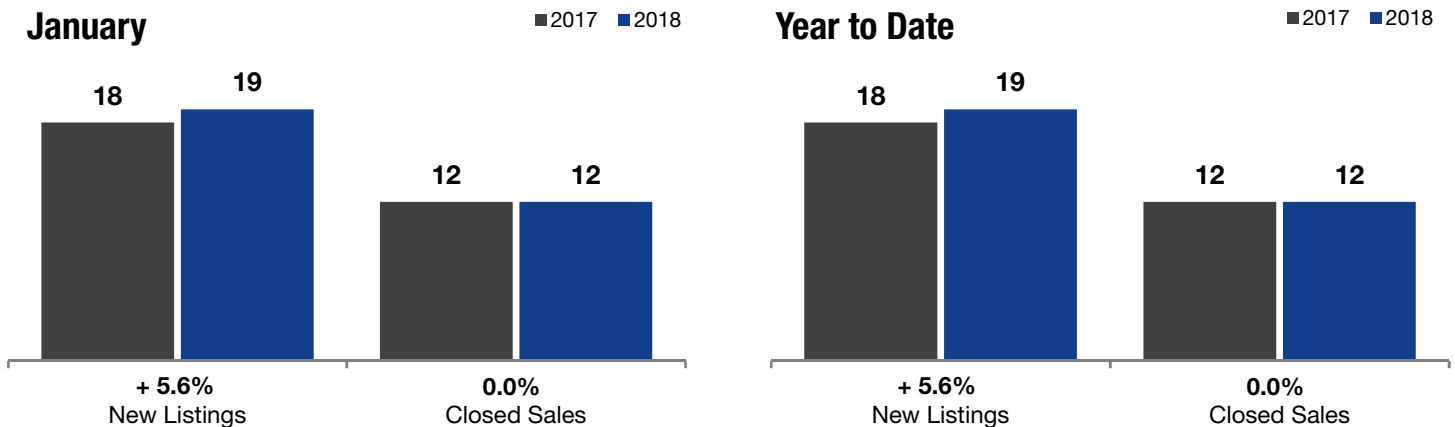
Change in  
New Listings

Change in  
Closed Sales

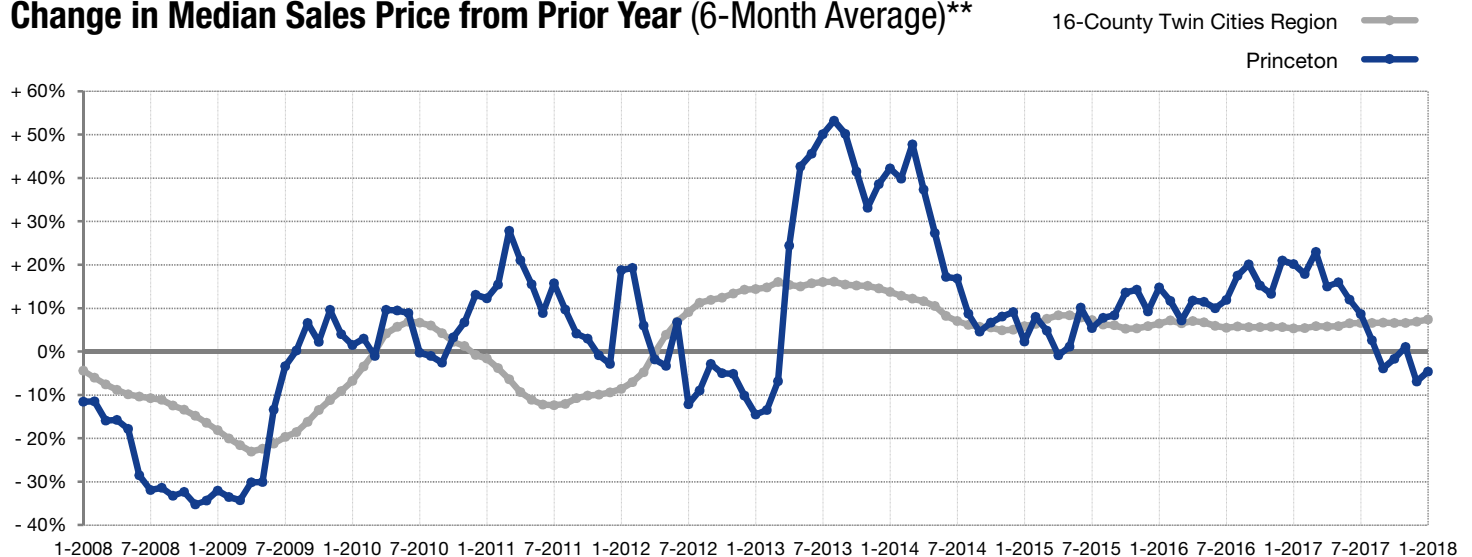
Change in  
Median Sales Price

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	18	19	+ 5.6%	18	19	+ 5.6%
Closed Sales	12	12	0.0%	12	12	0.0%
Median Sales Price*	\$178,750	<b>\$218,450</b>	+ 22.2%	\$178,750	<b>\$218,450</b>	+ 22.2%
Average Sales Price*	\$192,686	<b>\$215,767</b>	+ 12.0%	\$192,686	<b>\$215,767</b>	+ 12.0%
Price Per Square Foot*	\$102	<b>\$122</b>	+ 19.0%	\$102	<b>\$122</b>	+ 19.0%
Percent of Original List Price Received*	97.1%	<b>99.6%</b>	+ 2.6%	97.1%	<b>99.6%</b>	+ 2.6%
Days on Market Until Sale	93	<b>49</b>	-47.3%	93	<b>49</b>	-47.3%
Inventory of Homes for Sale	41	<b>32</b>	-22.0%	--	--	--
Months Supply of Inventory	2.1	<b>1.6</b>	-23.8%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.