

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Princeton

+ 57.1%

+ 25.0%

- 6.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	14	22	+ 57.1%	308	298	-3.2%
Closed Sales	20	25	+ 25.0%	200	205	+ 2.5%
Median Sales Price*	\$202,750	\$190,000	-6.3%	\$179,450	\$180,450	+ 0.6%
Average Sales Price*	\$221,312	\$205,874	-7.0%	\$200,756	\$199,346	-0.7%
Price Per Square Foot*	\$120	\$106	-11.5%	\$107	\$111	+ 4.3%
Percent of Original List Price Received*	97.8%	99.8%	+ 2.0%	96.8%	98.6%	+ 1.9%
Days on Market Until Sale	76	64	-15.8%	90	59	-34.4%
Inventory of Homes for Sale	73	57	-21.9%	--	--	--
Months Supply of Inventory	3.6	3.0	-16.7%	--	--	--

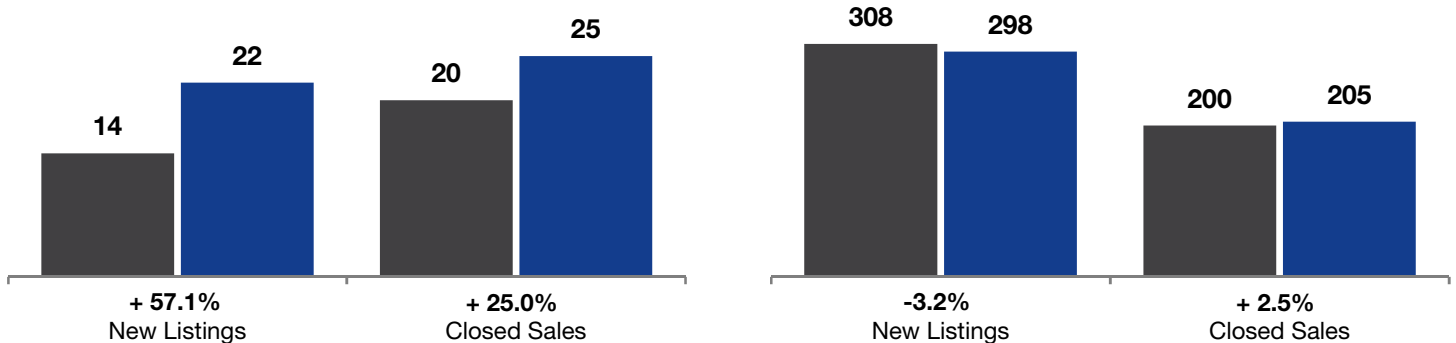
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

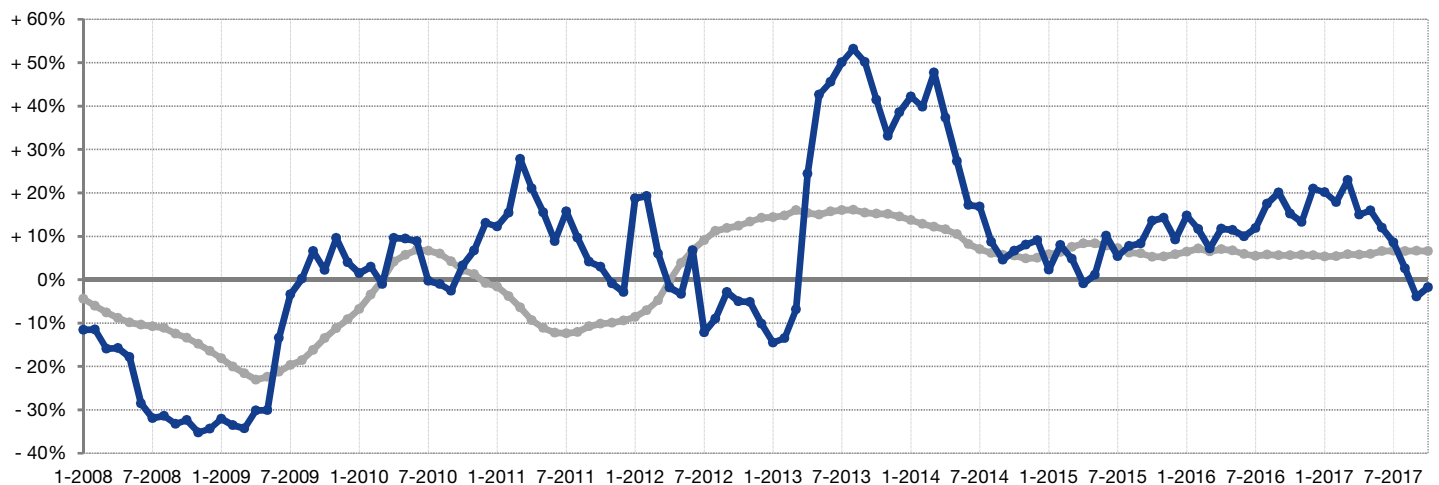
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Princeton —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.