

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Princeton

- 11.1%

0.0%

+ 28.3%

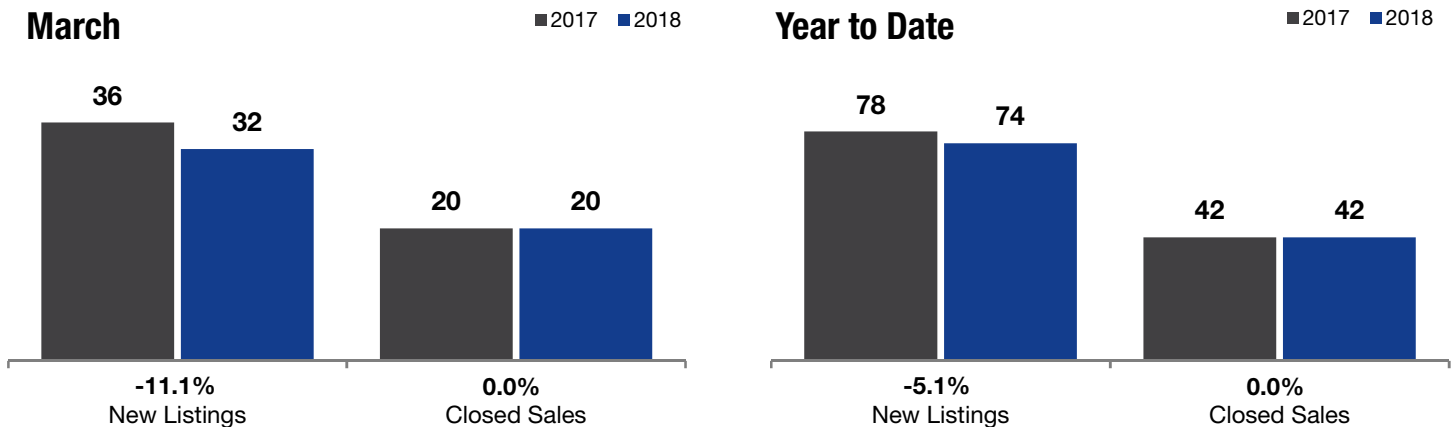
Change in
New Listings

Change in
Closed Sales

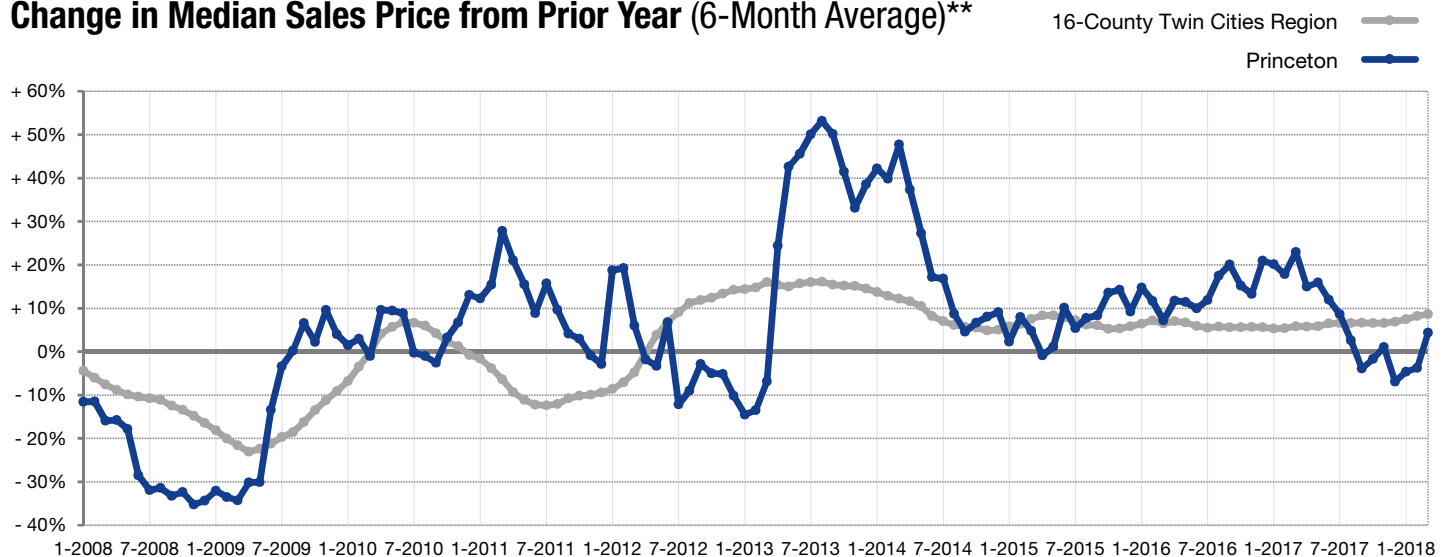
Change in
Median Sales Price

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	36	32	-11.1%	78	74	-5.1%
Closed Sales	20	20	0.0%	42	42	0.0%
Median Sales Price*	\$162,500	\$208,500	+ 28.3%	\$177,450	\$206,000	+ 16.1%
Average Sales Price*	\$172,730	\$219,612	+ 27.1%	\$184,473	\$211,029	+ 14.4%
Price Per Square Foot*	\$101	\$114	+ 12.4%	\$105	\$117	+ 12.0%
Percent of Original List Price Received*	99.9%	97.3%	-2.6%	99.0%	98.6%	-0.4%
Days on Market Until Sale	61	49	-19.7%	76	49	-35.5%
Inventory of Homes for Sale	55	42	-23.6%	--	--	--
Months Supply of Inventory	2.9	2.1	-27.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.