

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Princeton

- 2.5%

Change in
New Listings

0.0%

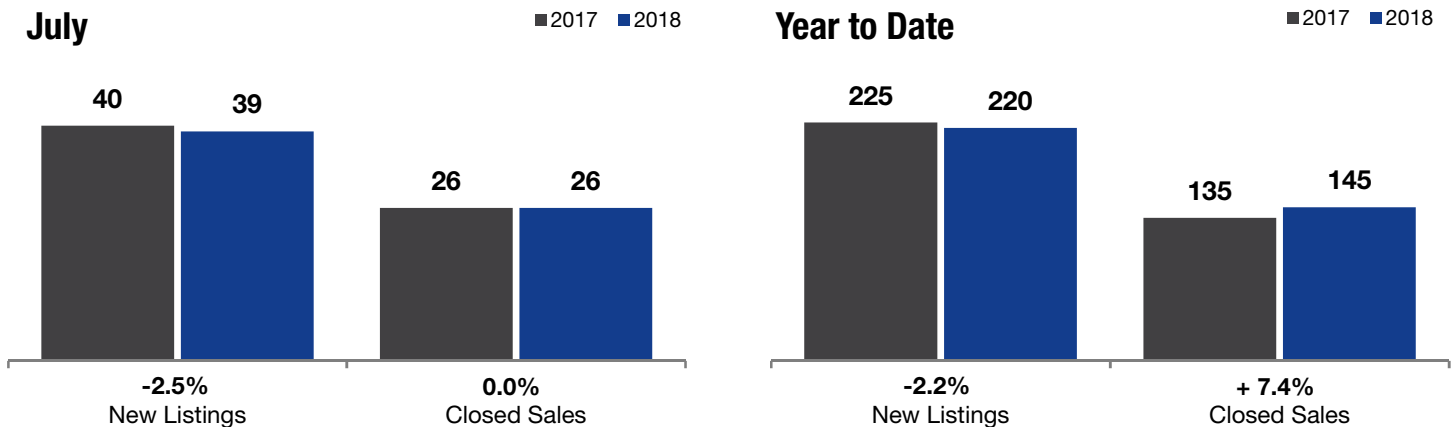
Change in
Closed Sales

+ 31.3%

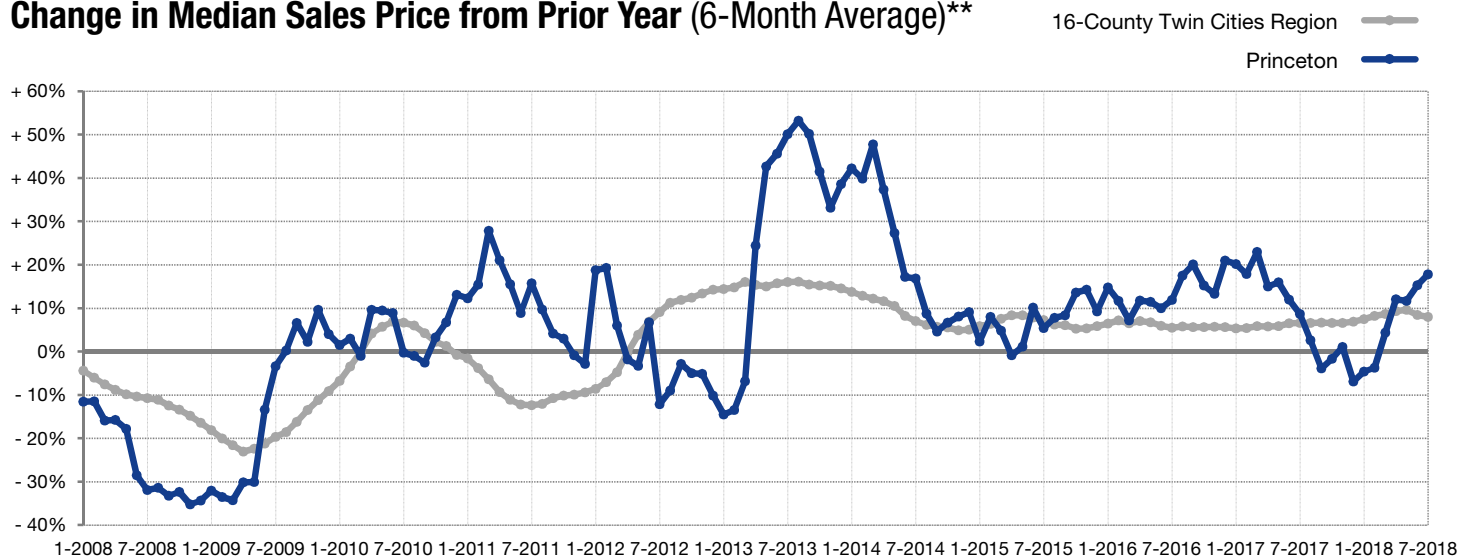
Change in
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	40	39	-2.5%	225	220	-2.2%
Closed Sales	26	26	0.0%	135	145	+ 7.4%
Median Sales Price*	\$168,250	\$220,950	+ 31.3%	\$178,900	\$214,950	+ 20.2%
Average Sales Price*	\$187,923	\$236,940	+ 26.1%	\$195,468	\$231,810	+ 18.6%
Price Per Square Foot*	\$121	\$125	+ 3.6%	\$109	\$123	+ 12.1%
Percent of Original List Price Received*	98.9%	96.7%	-2.2%	98.5%	98.5%	0.0%
Days on Market Until Sale	49	59	+ 20.4%	61	56	-8.2%
Inventory of Homes for Sale	86	60	-30.2%	--	--	--
Months Supply of Inventory	4.7	2.7	-42.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.