

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Princeton

+ 8.3%

Change in
New Listings

+ 9.1%

Change in
Closed Sales

- 10.4%

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	24	26	+ 8.3%	294	276	-6.1%
Closed Sales	22	24	+ 9.1%	180	180	0.0%
Median Sales Price*	\$192,500	\$172,500	-10.4%	\$176,750	\$180,000	+ 1.8%
Average Sales Price*	\$212,768	\$202,893	-4.6%	\$198,472	\$198,434	-0.0%
Price Per Square Foot*	\$102	\$130	+ 27.1%	\$105	\$112	+ 6.5%
Percent of Original List Price Received*	96.2%	99.7%	+ 3.6%	96.6%	98.5%	+ 2.0%
Days on Market Until Sale	94	50	-46.8%	91	59	-35.2%
Inventory of Homes for Sale	84	62	-26.2%	--	--	--
Months Supply of Inventory	4.0	3.2	-20.0%	--	--	--

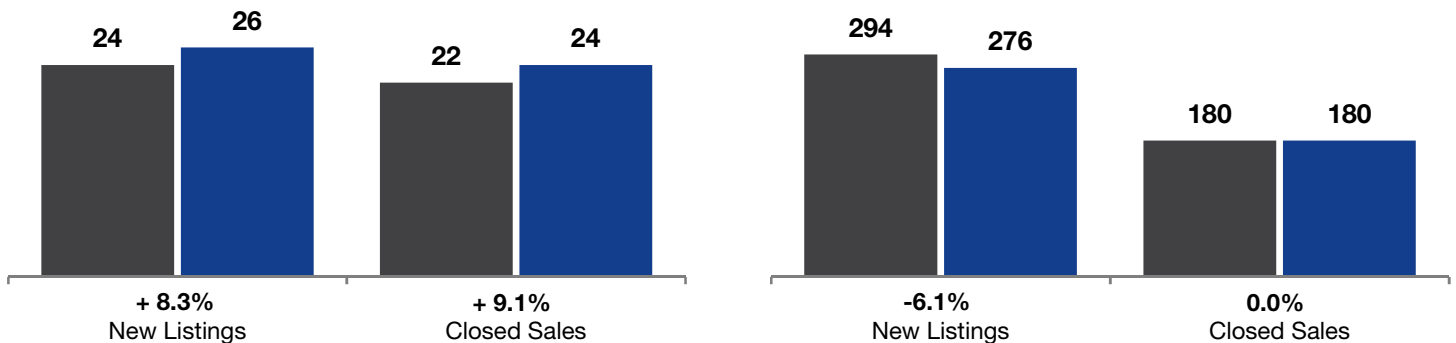
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

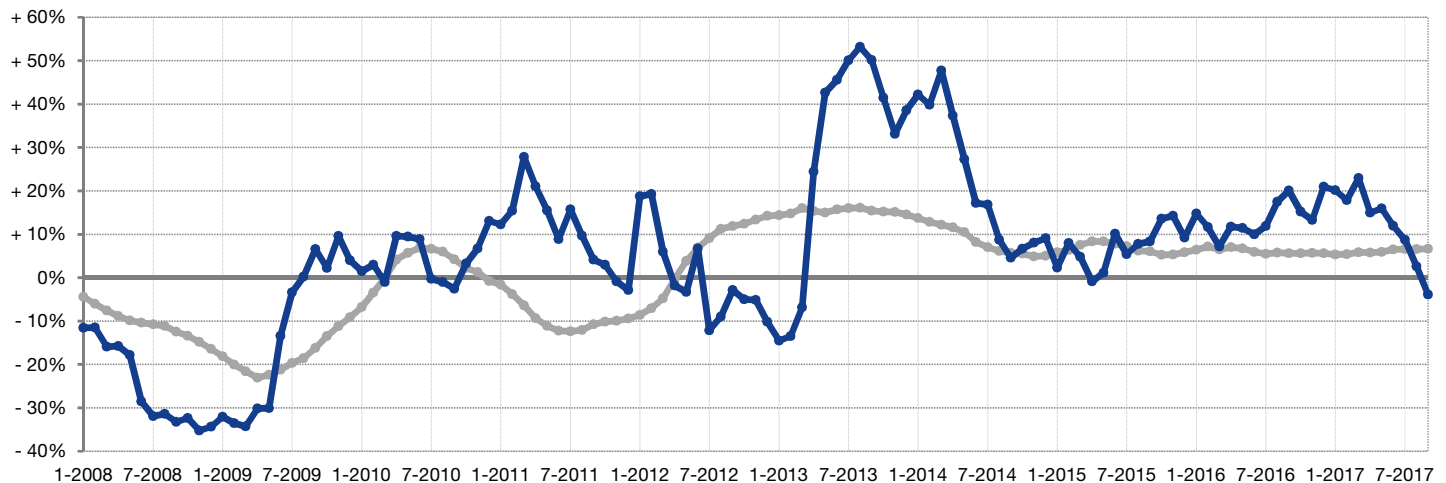
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Princeton —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.