Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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Prior Lake

- 1.9%	- 24.4%	- 13.8%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

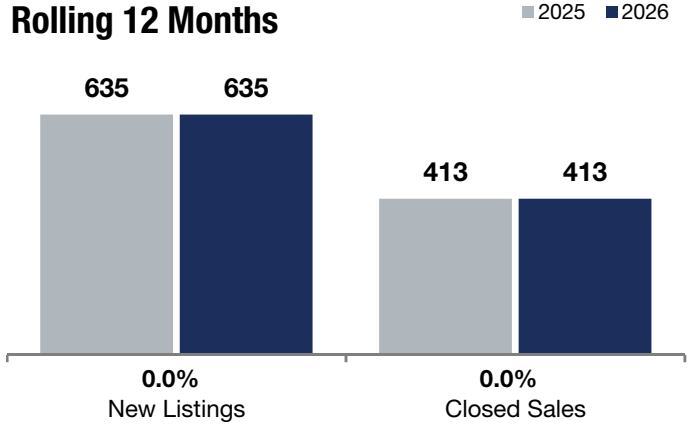
	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	53	**52**	-1.9%	635	**635**	0.0%
Closed Sales	45	**34**	-24.4%	413	**413**	0.0%
Median Sales Price*	$525,000	**$452,500**	-13.8%	$490,000	**$500,000**	+ 2.0%
Average Sales Price*	$605,896	**$663,027**	+ 9.4%	$592,253	**$621,790**	+ 5.0%
Price Per Square Foot*	$240	**$248**	+ 3.3%	$214	**$229**	+ 6.9%
Percent of Original List Price Received*	98.9%	**95.6%**	-3.3%	98.4%	**96.9%**	-1.5%
Days on Market Until Sale	50	**51**	+ 2.0%	57	**62**	+ 8.8%
Inventory of Homes for Sale	129	**120**	-7.0%	--	--	--
Months Supply of Inventory	3.8	**3.5**	-7.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

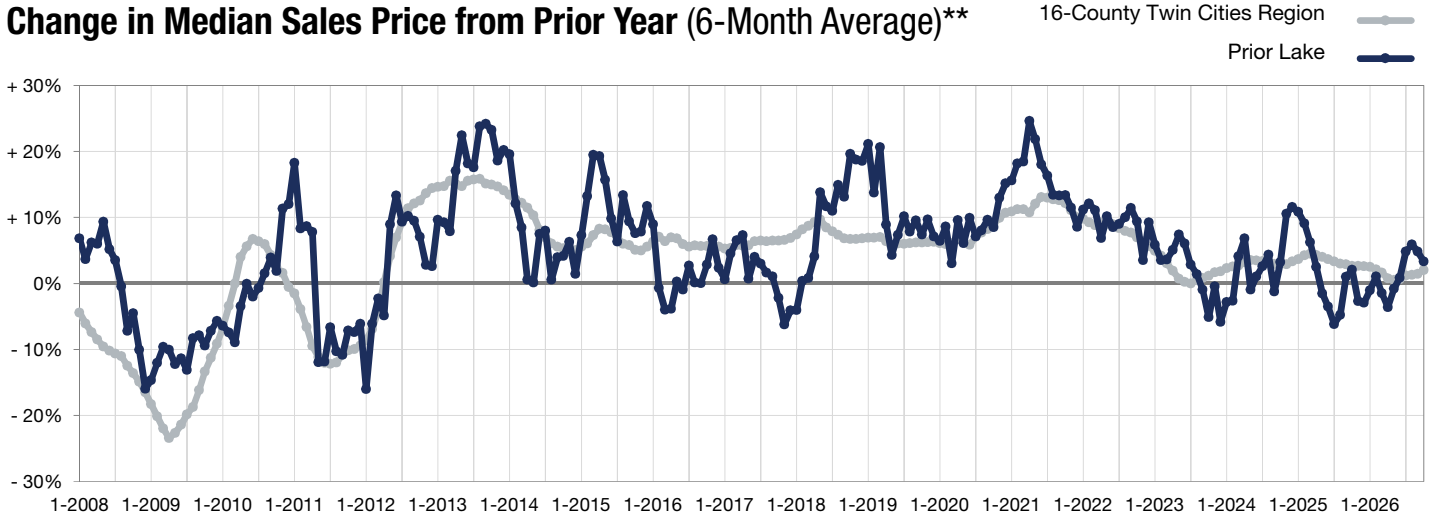
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.