

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 9.1%

Change in
New Listings

- 1.5%

Change in
Closed Sales

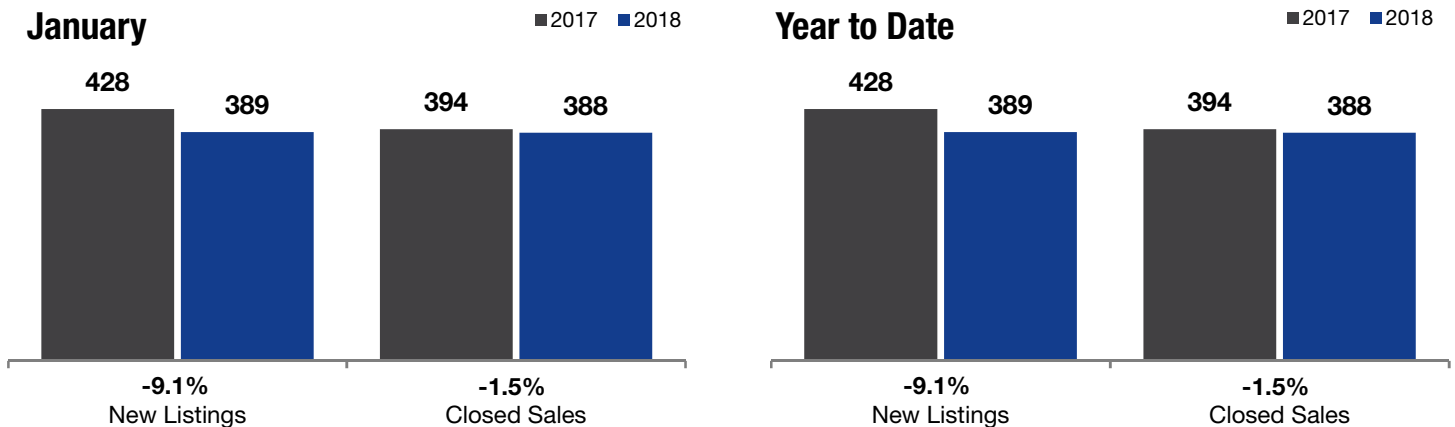
+ 12.4%

Change in
Median Sales Price

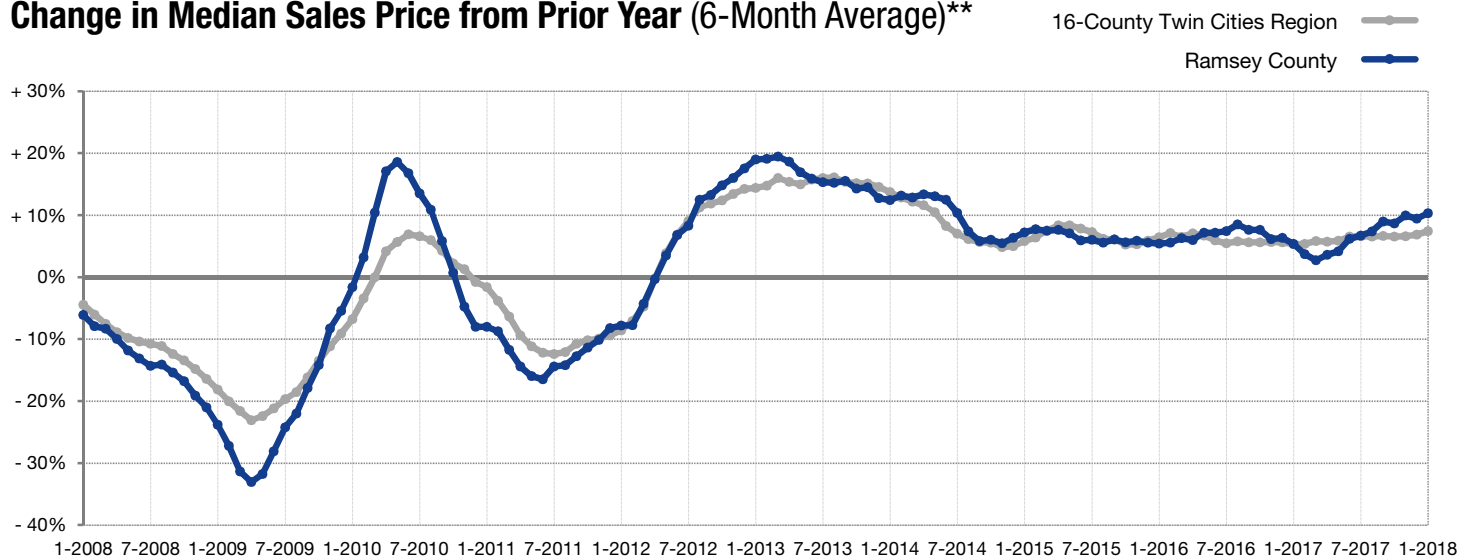
Ramsey County

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	428	389	-9.1%	428	389	-9.1%
Closed Sales	394	388	-1.5%	394	388	-1.5%
Median Sales Price*	\$188,000	\$211,400	+ 12.4%	\$188,000	\$211,400	+ 12.4%
Average Sales Price*	\$227,864	\$256,087	+ 12.4%	\$227,864	\$256,087	+ 12.4%
Price Per Square Foot*	\$128	\$143	+ 11.7%	\$128	\$143	+ 11.7%
Percent of Original List Price Received*	94.1%	96.0%	+ 2.0%	94.1%	96.0%	+ 2.0%
Days on Market Until Sale	86	68	-20.9%	86	68	-20.9%
Inventory of Homes for Sale	896	547	-39.0%	--	--	--
Months Supply of Inventory	1.4	0.9	-35.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.