

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Ramsey County

- 17.2%

Change in
New Listings

- 12.5%

Change in
Closed Sales

+ 15.1%

Change in
Median Sales Price

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	885	733	-17.2%	1,924	1,665	-13.5%
Closed Sales	562	492	-12.5%	1,327	1,223	-7.8%
Median Sales Price*	\$191,150	\$220,000	+ 15.1%	\$187,500	\$215,000	+ 14.7%
Average Sales Price*	\$225,703	\$249,154	+ 10.4%	\$223,590	\$249,294	+ 11.5%
Price Per Square Foot*	\$136	\$148	+ 8.2%	\$133	\$145	+ 9.4%
Percent of Original List Price Received*	97.7%	99.3%	+ 1.6%	96.0%	97.9%	+ 2.0%
Days on Market Until Sale	70	51	-27.1%	79	58	-26.6%
Inventory of Homes for Sale	1,008	621	-38.4%	--	--	--
Months Supply of Inventory	1.6	1.0	-37.5%	--	--	--

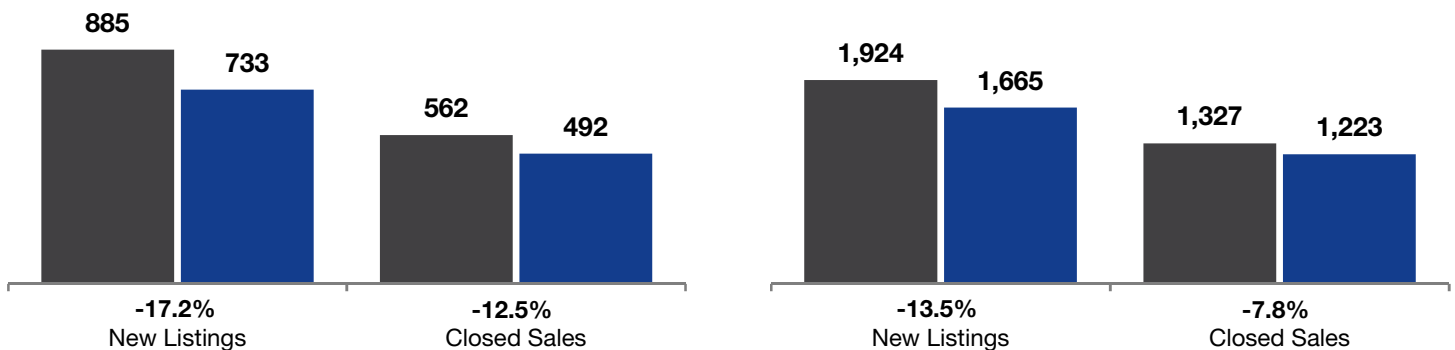
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2017 ■ 2018

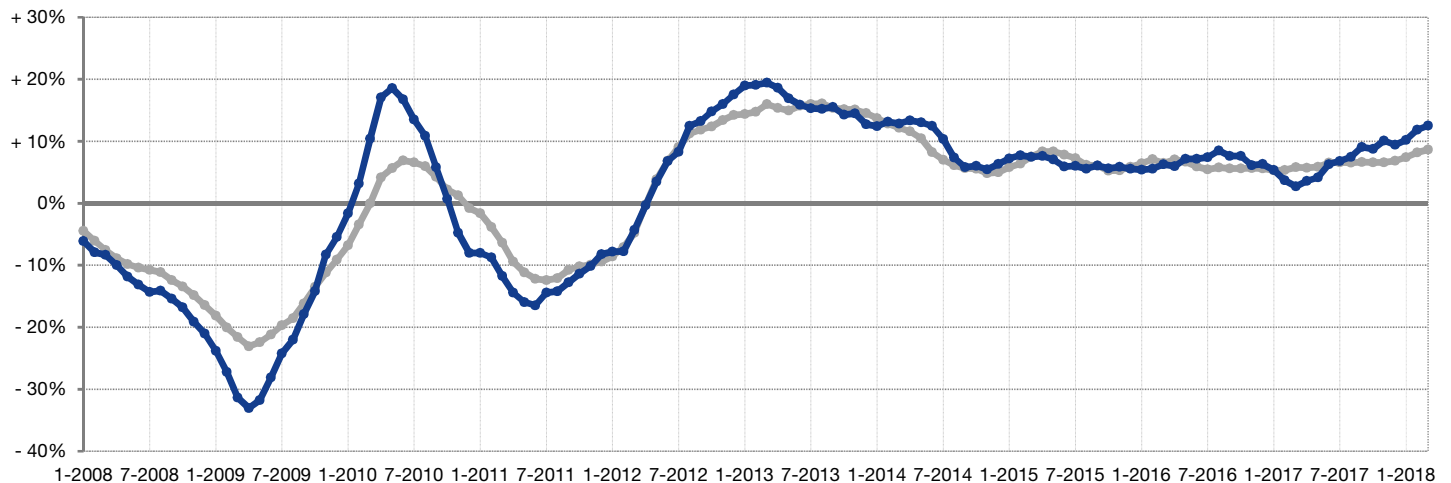
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Ramsey County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.