

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Ramsey County

- 5.4%

Change in
New Listings

- 5.2%

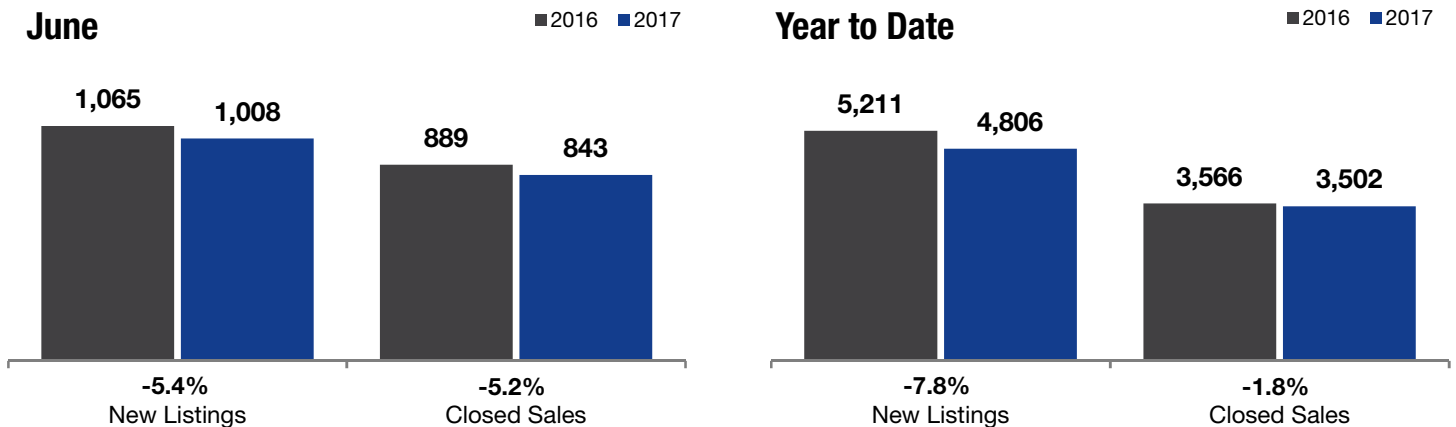
Change in
Closed Sales

+ 13.1%

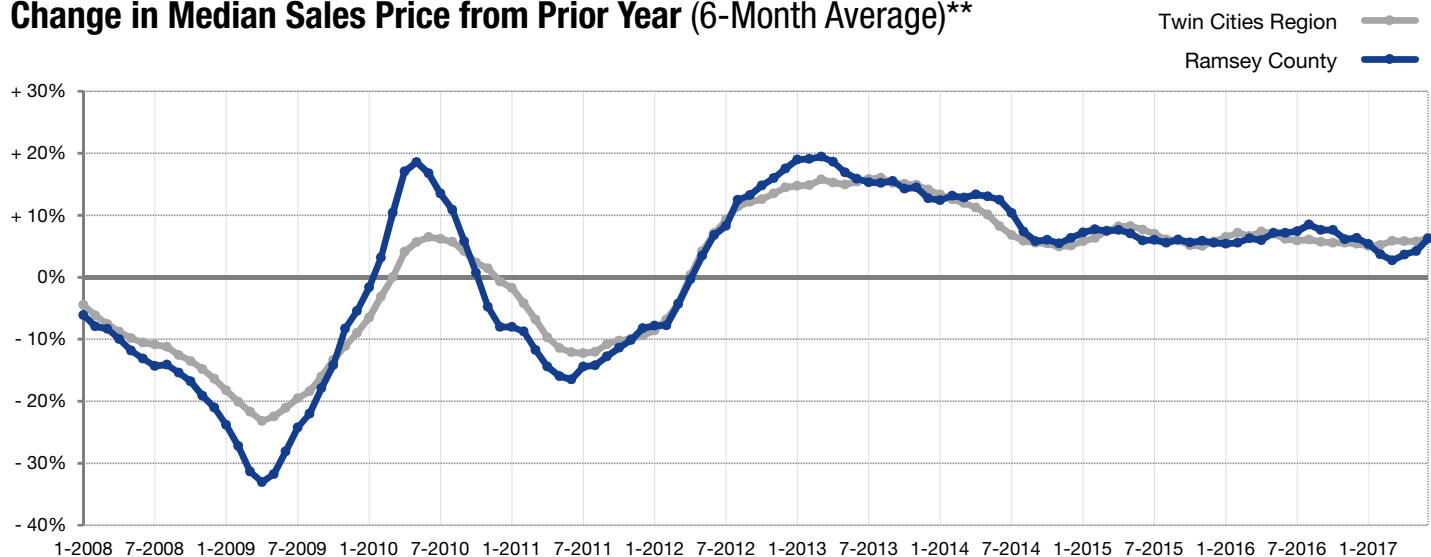
Change in
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	1,065	1,008	-5.4%	5,211	4,806	-7.8%
Closed Sales	889	843	-5.2%	3,566	3,502	-1.8%
Median Sales Price*	\$209,075	\$236,500	+ 13.1%	\$199,900	\$211,703	+ 5.9%
Average Sales Price*	\$250,023	\$272,352	+ 8.9%	\$232,885	\$244,659	+ 5.1%
Price Per Square Foot*	\$139	\$149	+ 7.1%	\$132	\$141	+ 6.9%
Percent of Original List Price Received*	98.9%	100.2%	+ 1.3%	97.2%	98.4%	+ 1.2%
Days on Market Until Sale	54	37	-31.5%	70	57	-18.6%
Inventory of Homes for Sale	1,637	1,245	-23.9%	--	--	--
Months Supply of Inventory	2.7	2.1	-22.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.