Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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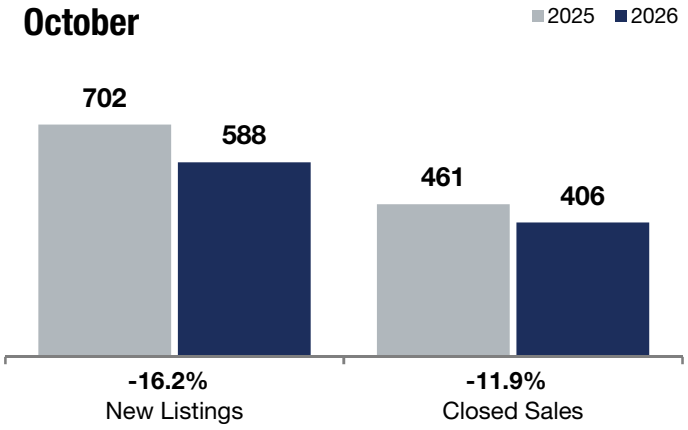
Ramsey County

- 16.2%	- 11.9%	+ 0.9%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

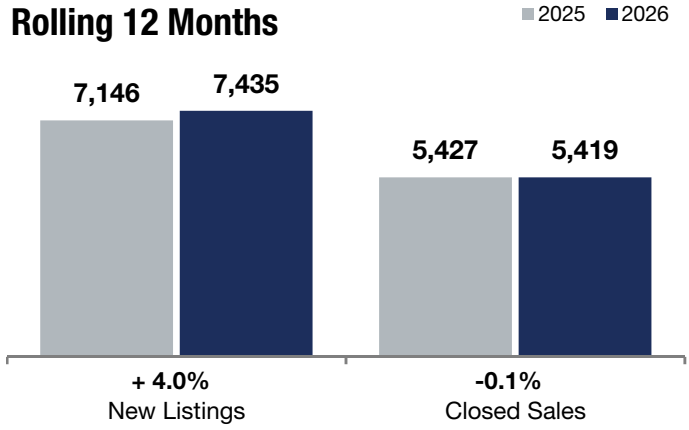
	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	702	**588**	-16.2%	7,146	**7,435**	+ 4.0%
Closed Sales	461	**406**	-11.9%	5,427	**5,419**	-0.1%
Median Sales Price*	$330,000	**$333,000**	+ 0.9%	$335,000	**$339,900**	+ 1.5%
Average Sales Price*	$374,997	**$409,074**	+ 9.1%	$391,945	**$393,119**	+ 0.3%
Price Per Square Foot*	$212	**$211**	-0.3%	$211	**$212**	+ 0.6%
Percent of Original List Price Received*	98.7%	**96.8%**	-1.9%	99.3%	**98.5%**	-0.8%
Days on Market Until Sale	42	**47**	+ 11.9%	42	**47**	+ 11.9%
Inventory of Homes for Sale	1,203	**1,304**	+ 8.4%	--	--	--
Months Supply of Inventory	2.7	**2.9**	+ 7.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

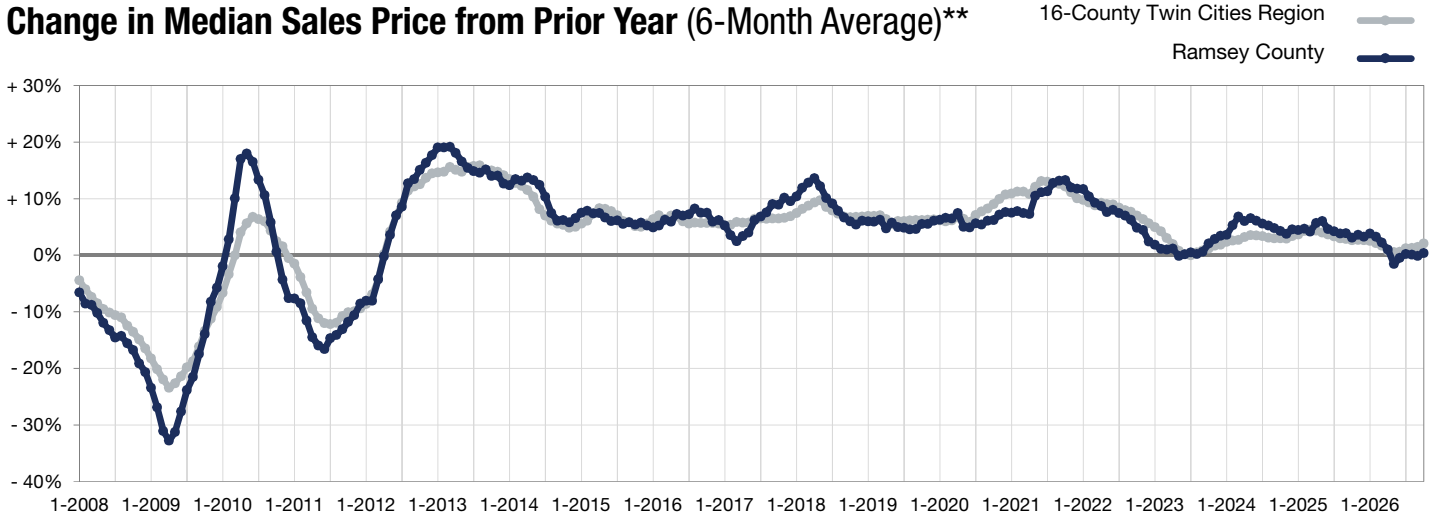
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.