

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Ramsey County

**+ 6.9%**

Change in  
New Listings

**+ 1.1%**

Change in  
Closed Sales

**+ 7.5%**

Change in  
Median Sales Price

### October

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	642	686	+ 6.9%	8,520	8,036	-5.7%
Closed Sales	613	620	+ 1.1%	6,340	6,308	-0.5%
Median Sales Price*	\$199,000	<b>\$214,000</b>	+ 7.5%	\$200,000	<b>\$216,197</b>	+ 8.1%
Average Sales Price*	\$227,152	<b>\$251,881</b>	+ 10.9%	\$234,161	<b>\$249,693</b>	+ 6.6%
Price Per Square Foot*	\$132	<b>\$143</b>	+ 8.5%	\$133	<b>\$143</b>	+ 7.1%
Percent of Original List Price Received*	96.3%	<b>97.6%</b>	+ 1.3%	97.4%	<b>98.5%</b>	+ 1.1%
Days on Market Until Sale	55	<b>47</b>	-14.5%	62	<b>50</b>	-19.4%
Inventory of Homes for Sale	1,546	<b>1,152</b>	-25.5%	--	--	--
Months Supply of Inventory	2.5	<b>1.9</b>	-24.0%	--	--	--

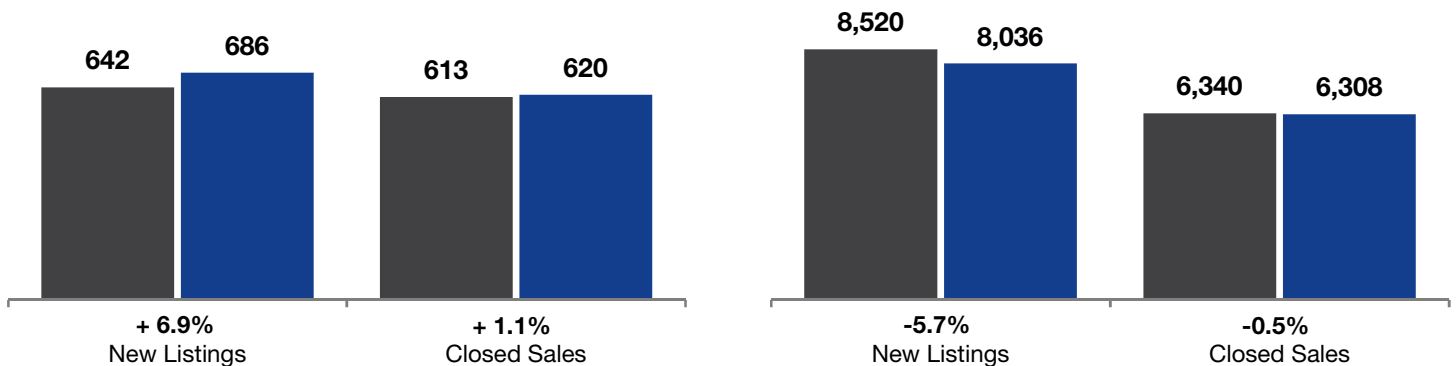
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2016 ■ 2017

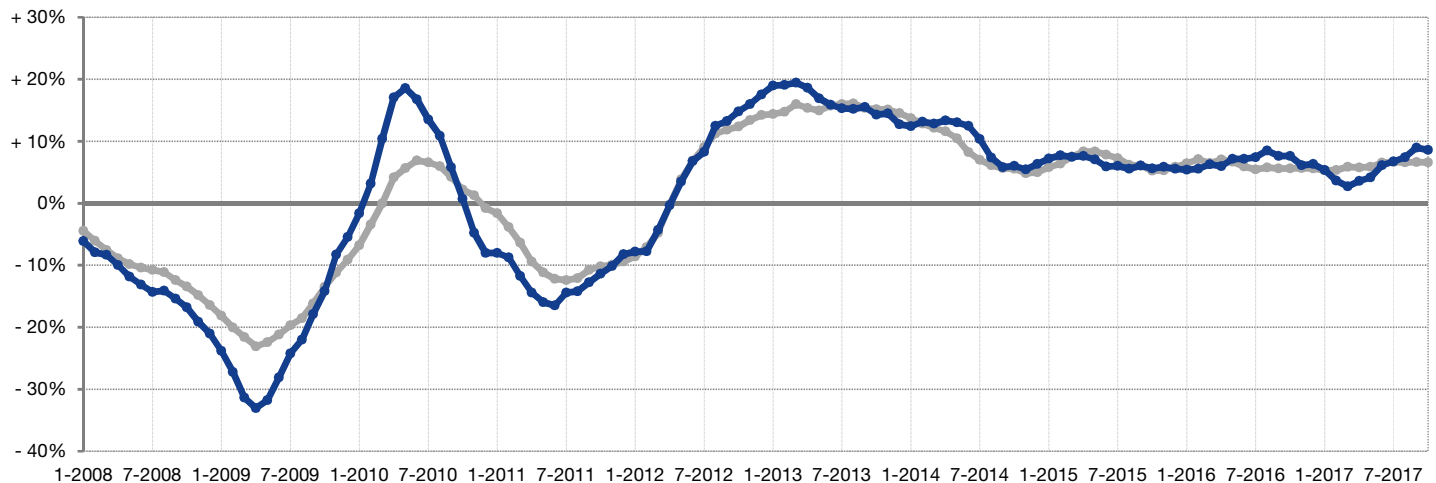
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Ramsey County —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.