

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Ramsey County

- 7.8%

Change in
New Listings

- 2.4%

Change in
Closed Sales

+ 11.8%

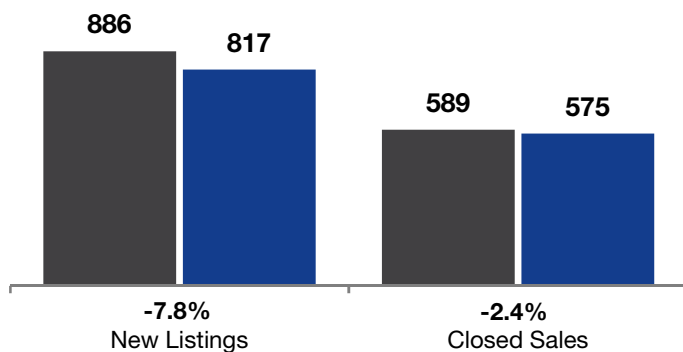
Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	886	817	-7.8%	2,810	2,485	-11.6%
Closed Sales	589	575	-2.4%	1,916	1,804	-5.8%
Median Sales Price*	\$214,750	\$240,000	+ 11.8%	\$194,063	\$224,900	+ 15.9%
Average Sales Price*	\$249,032	\$275,264	+ 10.5%	\$231,357	\$257,660	+ 11.4%
Price Per Square Foot*	\$142	\$156	+ 10.2%	\$135	\$149	+ 9.7%
Percent of Original List Price Received*	99.3%	100.9%	+ 1.6%	97.0%	98.9%	+ 2.0%
Days on Market Until Sale	52	38	-26.9%	71	52	-26.8%
Inventory of Homes for Sale	1,114	695	-37.6%	--	--	--
Months Supply of Inventory	1.8	1.2	-33.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

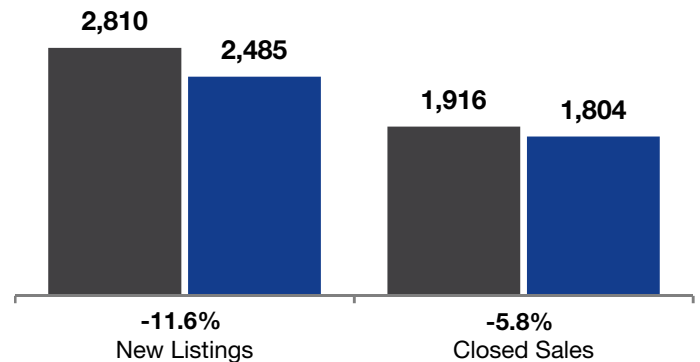
April

■ 2017 ■ 2018



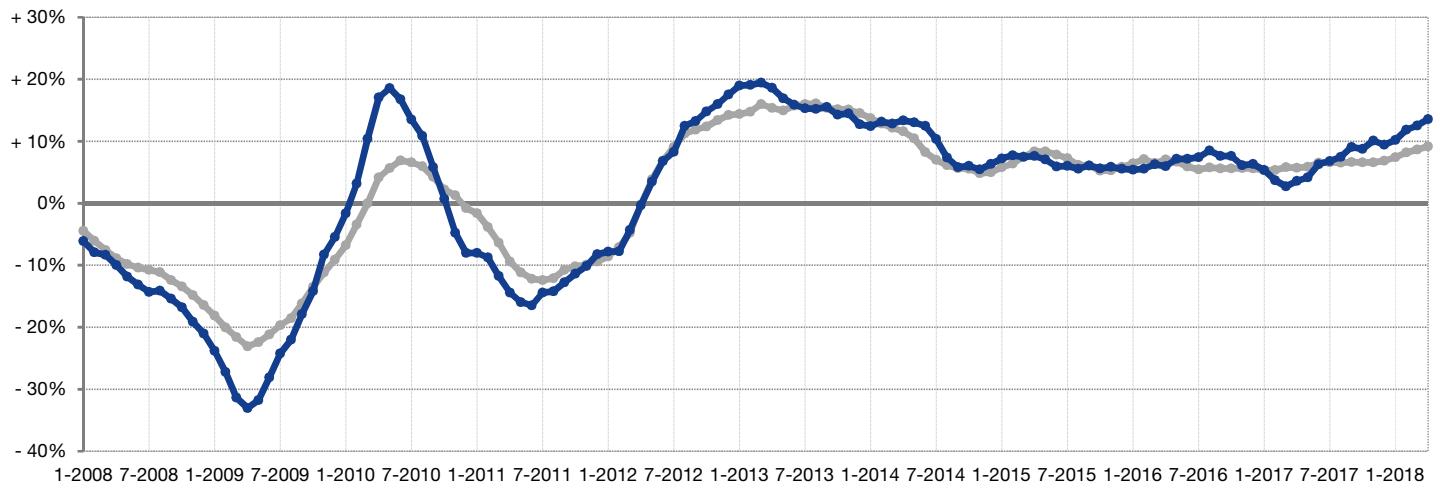
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Ramsey County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.