

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Ramsey County

- 4.6%

+ 6.3%

+ 8.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	899	858	-4.6%	7,009	6,547	-6.6%
Closed Sales	766	814	+ 6.3%	5,055	5,041	-0.3%
Median Sales Price*	\$210,000	\$227,000	+ 8.1%	\$201,742	\$216,500	+ 7.3%
Average Sales Price*	\$244,882	\$262,027	+ 7.0%	\$236,410	\$248,837	+ 5.3%
Price Per Square Foot*	\$138	\$148	+ 7.5%	\$133	\$143	+ 7.0%
Percent of Original List Price Received*	97.7%	98.6%	+ 0.9%	97.5%	98.7%	+ 1.2%
Days on Market Until Sale	52	40	-23.1%	64	51	-20.3%
Inventory of Homes for Sale	1,699	1,257	-26.0%	--	--	--
Months Supply of Inventory	2.8	2.1	-25.0%	--	--	--

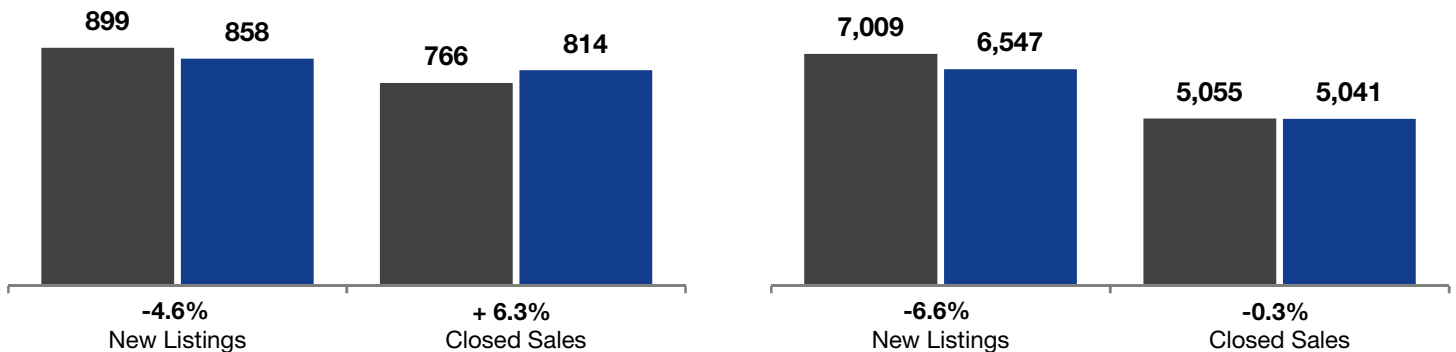
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017

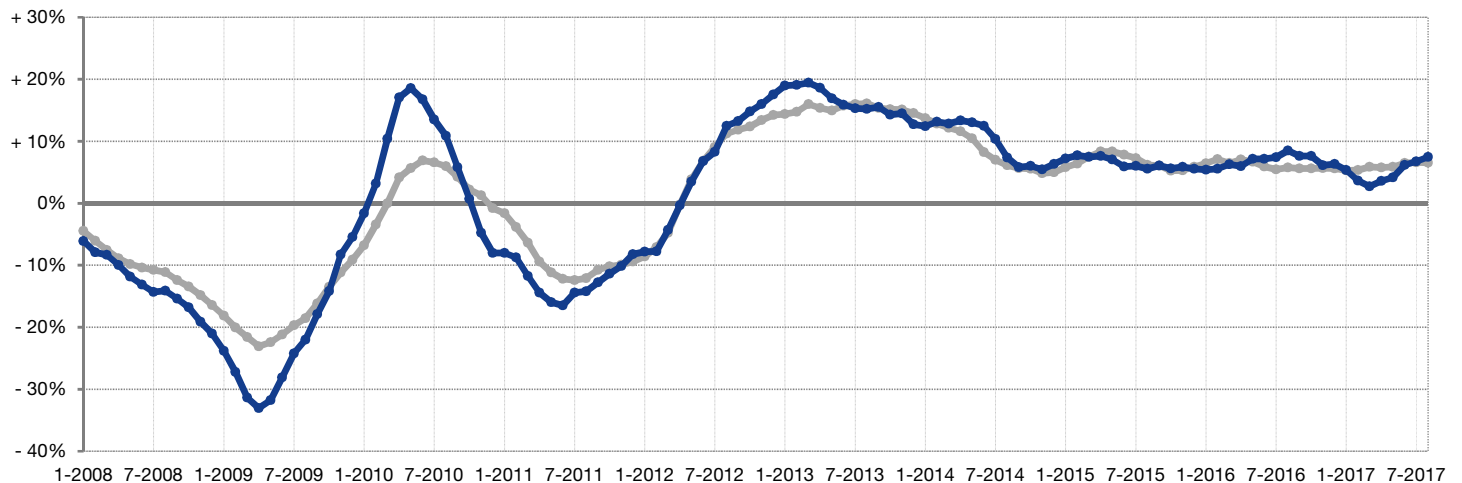
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Ramsey County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.