

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Ramsey

- 11.1%

Change in
New Listings

- 14.8%

Change in
Closed Sales

+ 17.7%

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	81	72	-11.1%	243	241	-0.8%
Closed Sales	54	46	-14.8%	129	150	+ 16.3%
Median Sales Price*	\$242,938	\$285,950	+ 17.7%	\$245,500	\$248,950	+ 1.4%
Average Sales Price*	\$266,810	\$270,828	+ 1.5%	\$255,295	\$257,139	+ 0.7%
Price Per Square Foot*	\$124	\$128	+ 3.0%	\$123	\$127	+ 3.2%
Percent of Original List Price Received*	100.3%	99.9%	-0.4%	99.2%	99.6%	+ 0.4%
Days on Market Until Sale	53	32	-39.6%	57	45	-21.1%
Inventory of Homes for Sale	94	71	-24.5%	--	--	--
Months Supply of Inventory	2.1	1.4	-33.3%	--	--	--

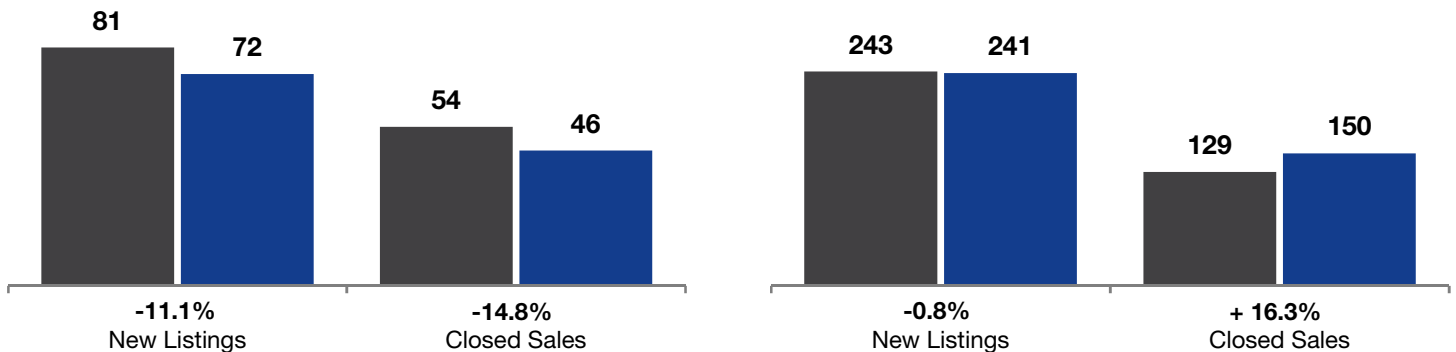
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

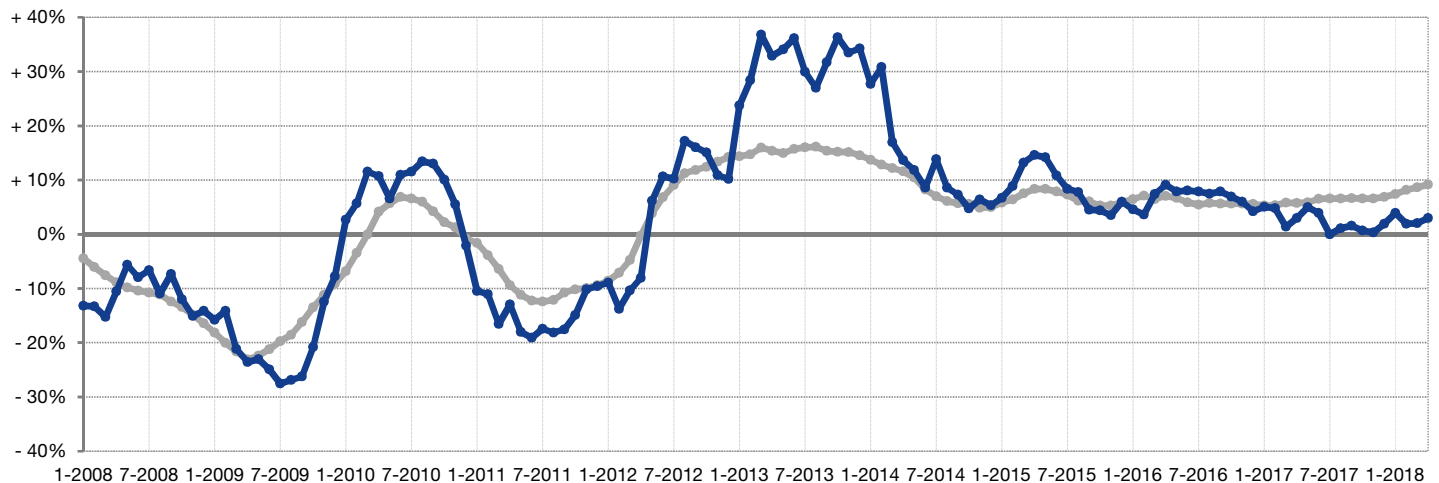
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Ramsey —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.