

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Ramsey

+ 78.8%

+ 30.0%

- 3.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

January

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	33	59	+ 78.8%	33	59	+ 78.8%
Closed Sales	20	26	+ 30.0%	20	26	+ 30.0%
Median Sales Price*	\$248,500	\$239,000	-3.8%	\$248,500	\$239,000	-3.8%
Average Sales Price*	\$233,874	\$258,043	+ 10.3%	\$233,874	\$258,043	+ 10.3%
Price Per Square Foot*	\$113	\$125	+ 11.2%	\$113	\$125	+ 11.2%
Percent of Original List Price Received*	98.3%	97.9%	-0.4%	98.3%	97.9%	-0.4%
Days on Market Until Sale	64	58	-9.4%	64	58	-9.4%
Inventory of Homes for Sale	63	70	+ 11.1%	--	--	--
Months Supply of Inventory	1.5	1.4	-6.7%	--	--	--

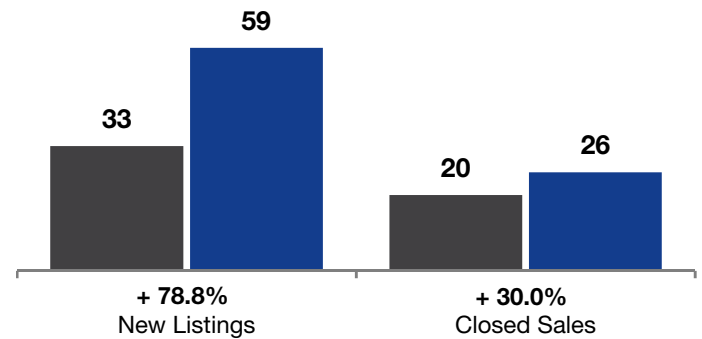
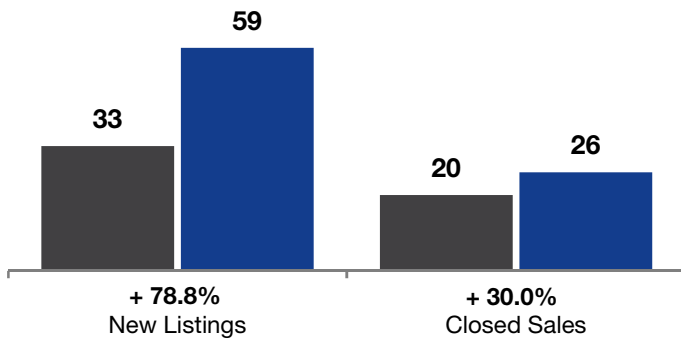
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2017 ■ 2018

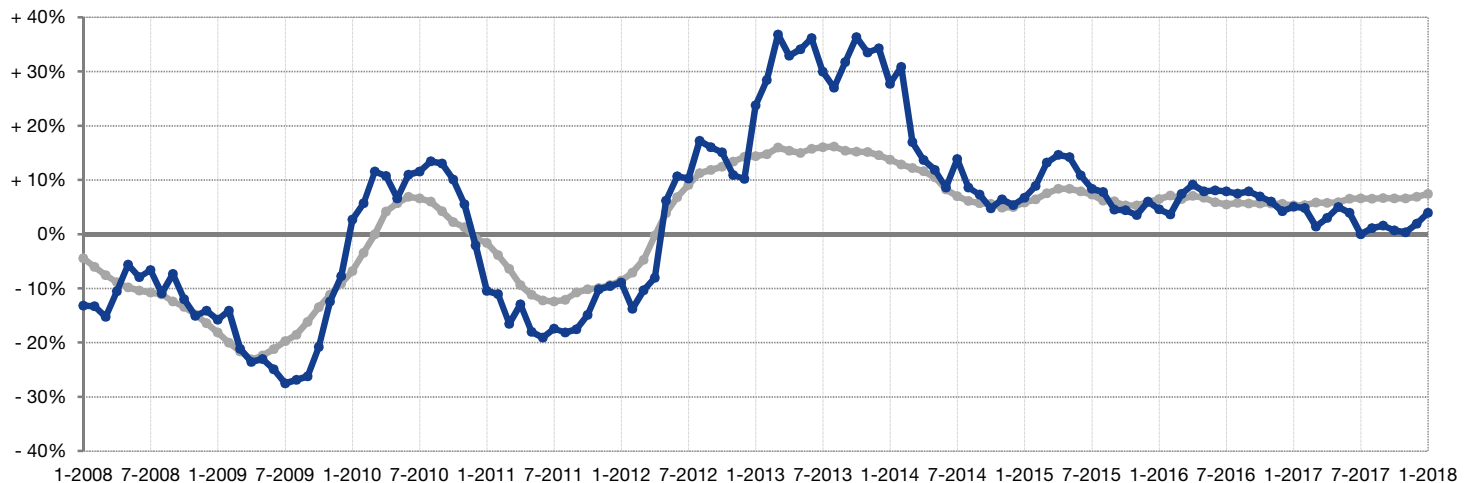
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Ramsey —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.