

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Ramsey

+ 11.5%

Change in
New Listings

+ 11.9%

Change in
Closed Sales

+ 4.7%

Change in
Median Sales Price

November

Year to Date

| | 2016 | 2017 | + / - | 2016 | 2017 | + / - |
|--|-----------|------------------|---------|-----------|------------------|--------|
| New Listings | 26 | 29 | + 11.5% | 615 | 654 | + 6.3% |
| Closed Sales | 42 | 47 | + 11.9% | 494 | 537 | + 8.7% |
| Median Sales Price* | \$214,750 | \$224,900 | + 4.7% | \$231,000 | \$239,925 | + 3.9% |
| Average Sales Price* | \$229,780 | \$244,187 | + 6.3% | \$240,235 | \$253,612 | + 5.6% |
| Price Per Square Foot* | \$119 | \$116 | -2.2% | \$118 | \$123 | + 4.0% |
| Percent of Original List Price Received* | 98.0% | 98.3% | + 0.3% | 98.2% | 99.3% | + 1.1% |
| Days on Market Until Sale | 58 | 55 | -5.2% | 55 | 45 | -18.2% |
| Inventory of Homes for Sale | 74 | 59 | -20.3% | -- | -- | -- |
| Months Supply of Inventory | 1.7 | 1.3 | -23.5% | -- | -- | -- |

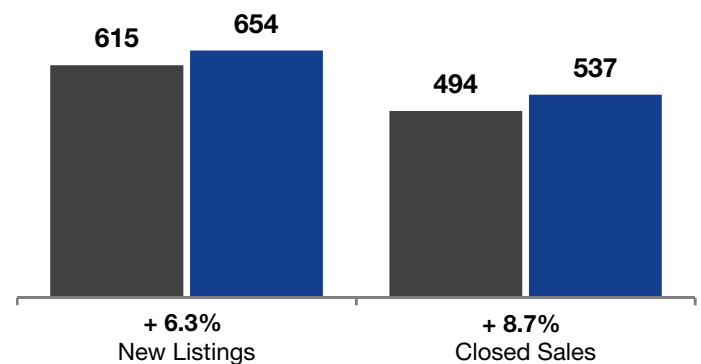
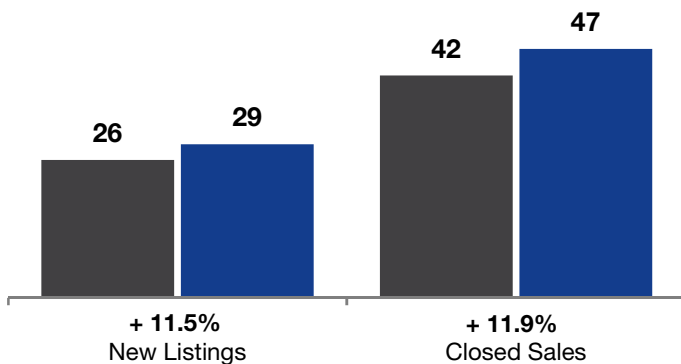
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

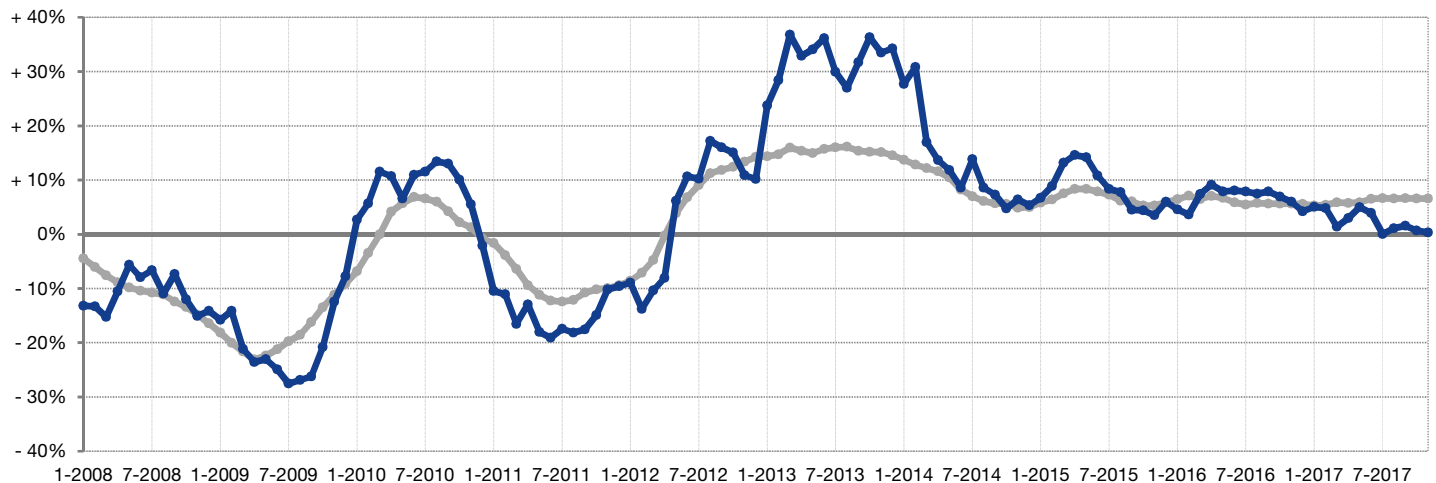
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
Ramsey — Ramsey



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.