

# Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Ramsey

**+ 2.3%**

Change in  
New Listings

**+ 25.5%**

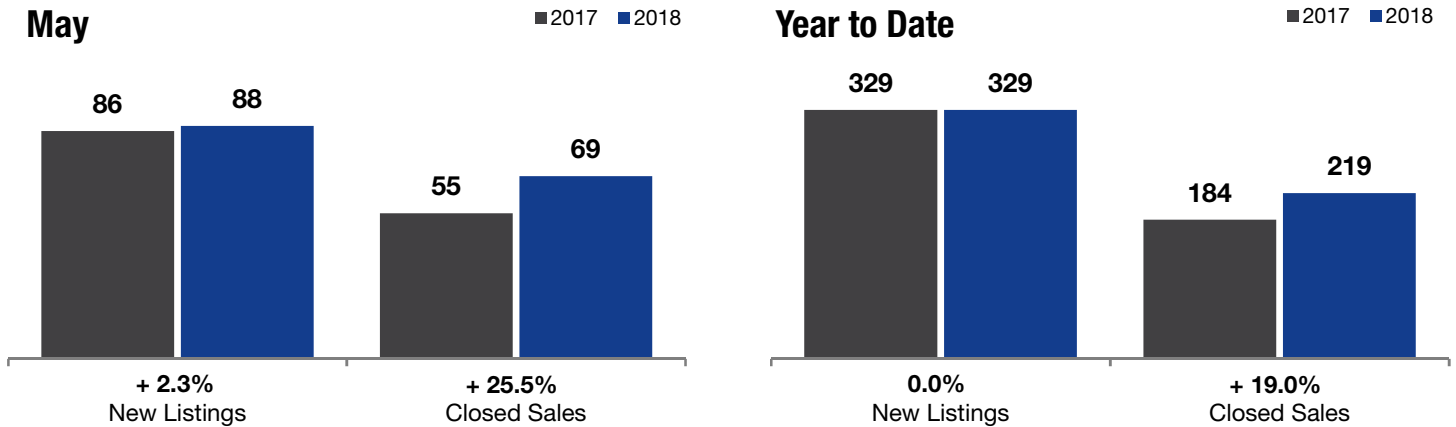
Change in  
Closed Sales

**+ 9.4%**

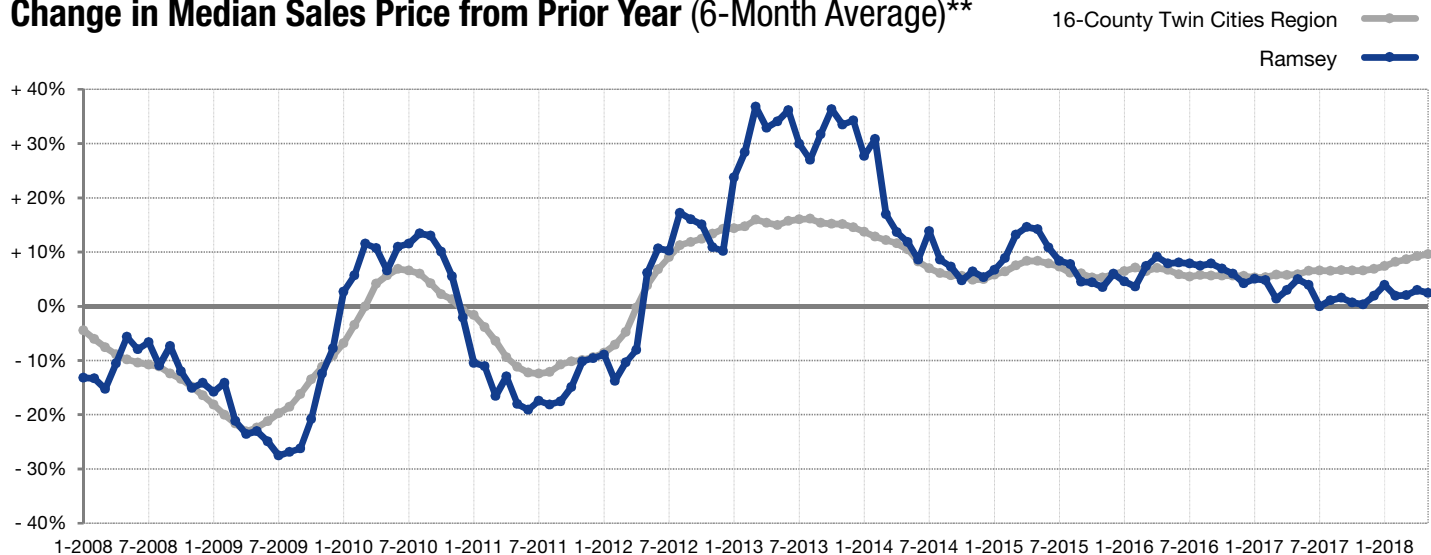
Change in  
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	86	<b>88</b>	+ 2.3%	329	<b>329</b>	0.0%
Closed Sales	55	<b>69</b>	+ 25.5%	184	<b>219</b>	+ 19.0%
Median Sales Price*	\$245,000	<b>\$268,000</b>	+ 9.4%	\$245,000	<b>\$250,000</b>	+ 2.0%
Average Sales Price*	\$258,279	<b>\$281,496</b>	+ 9.0%	\$256,202	<b>\$264,813</b>	+ 3.4%
Price Per Square Foot*	\$123	<b>\$133</b>	+ 8.3%	\$123	<b>\$129</b>	+ 4.9%
Percent of Original List Price Received*	99.7%	<b>100.1%</b>	+ 0.4%	99.4%	<b>99.7%</b>	+ 0.3%
Days on Market Until Sale	39	<b>39</b>	0.0%	51	<b>43</b>	-15.7%
Inventory of Homes for Sale	100	<b>89</b>	-11.0%	--	--	--
Months Supply of Inventory	2.2	<b>1.8</b>	-18.2%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.