

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Ramsey

+ 28.1%

Change in
New Listings

- 7.7%

Change in
Closed Sales

- 9.8%

Change in
Median Sales Price

July

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	64	82	+ 28.1%	437	479	+ 9.6%
Closed Sales	65	60	-7.7%	311	320	+ 2.9%
Median Sales Price*	\$256,000	\$230,875	-9.8%	\$236,500	\$243,225	+ 2.8%
Average Sales Price*	\$265,047	\$256,232	-3.3%	\$242,945	\$254,666	+ 4.8%
Price Per Square Foot*	\$120	\$125	+ 4.4%	\$118	\$123	+ 4.8%
Percent of Original List Price Received*	99.1%	100.3%	+ 1.2%	98.3%	99.7%	+ 1.4%
Days on Market Until Sale	53	36	-32.1%	56	46	-17.9%
Inventory of Homes for Sale	104	105	+ 1.0%	--	--	--
Months Supply of Inventory	2.3	2.3	0.0%	--	--	--

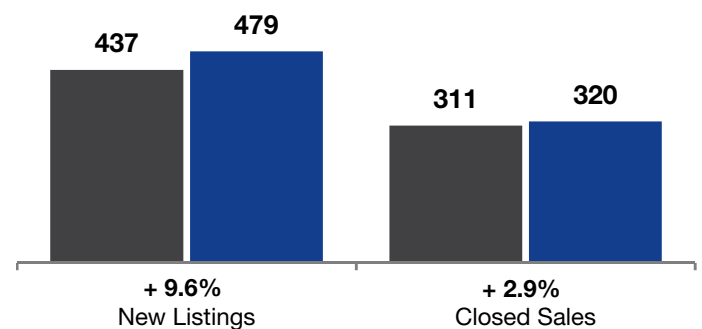
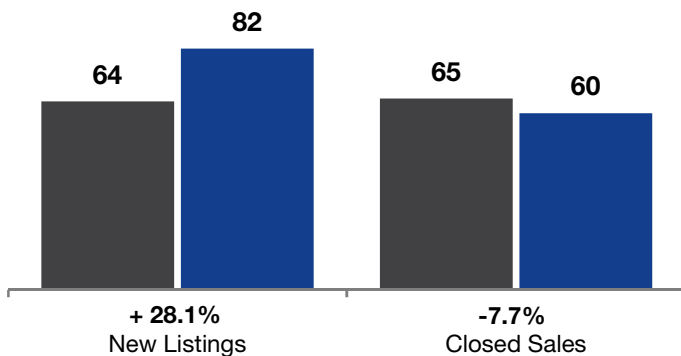
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2016 ■ 2017

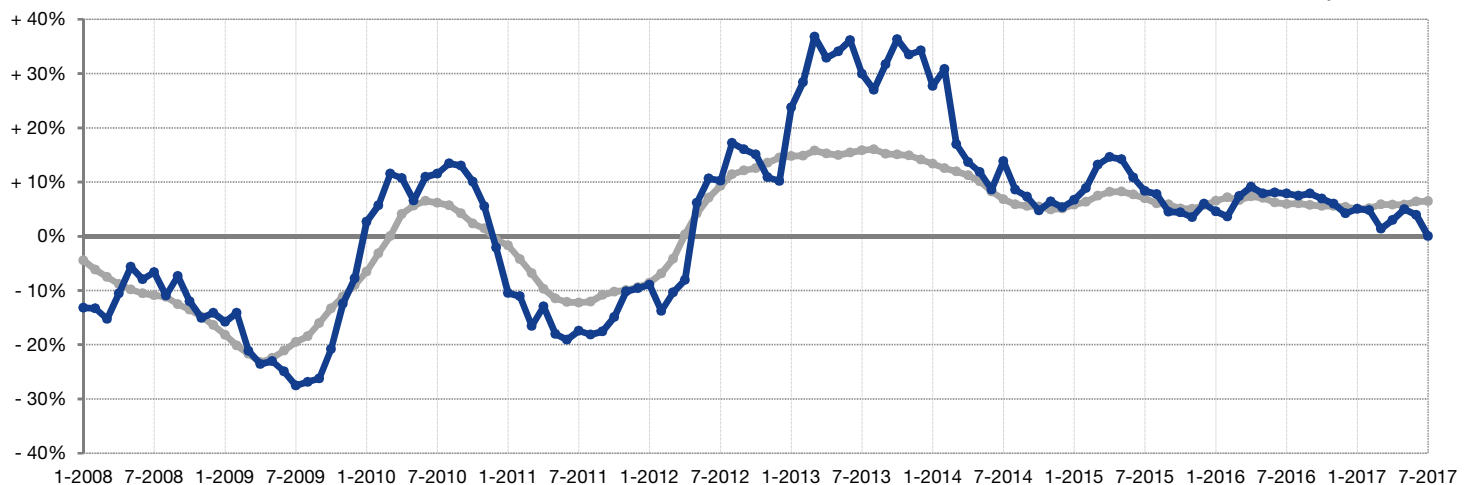
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Ramsey —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.