

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Ramsey

- 13.7%

+ 12.8%

+ 2.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	51	44	-13.7%	547	584	+ 6.8%
Closed Sales	47	53	+ 12.8%	414	446	+ 7.7%
Median Sales Price*	\$229,900	\$235,000	+ 2.2%	\$233,250	\$242,000	+ 3.8%
Average Sales Price*	\$244,507	\$249,338	+ 2.0%	\$242,435	\$254,619	+ 5.0%
Price Per Square Foot*	\$119	\$120	+ 0.6%	\$118	\$123	+ 3.6%
Percent of Original List Price Received*	97.4%	98.3%	+ 0.9%	98.4%	99.5%	+ 1.1%
Days on Market Until Sale	49	39	-20.4%	55	44	-20.0%
Inventory of Homes for Sale	107	87	-18.7%	--	--	--
Months Supply of Inventory	2.5	1.9	-24.0%	--	--	--

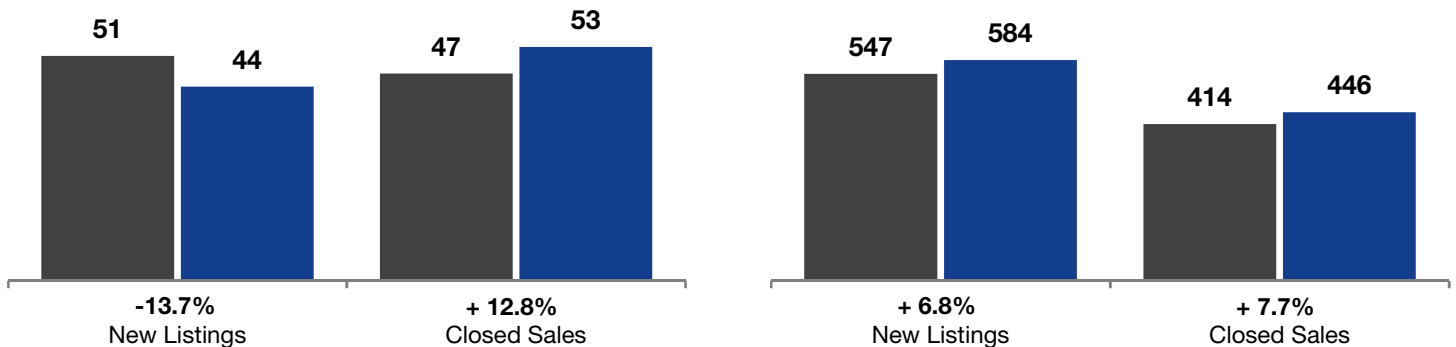
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

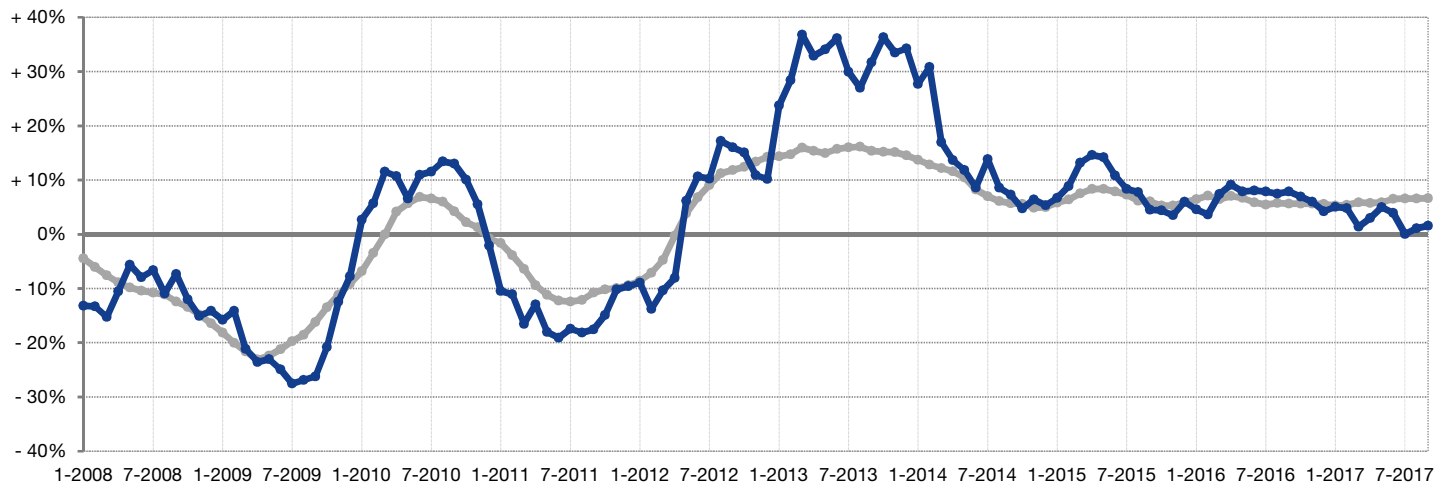
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Ramsey —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.