

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Ramsey

+ 2.6%

Change in
New Listings

+ 17.4%

Change in
Closed Sales

+ 8.1%

Change in
Median Sales Price

April

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	78	80	+ 2.6%	228	242	+ 6.1%
Closed Sales	46	54	+ 17.4%	118	130	+ 10.2%
Median Sales Price*	\$224,750	\$242,938	+ 8.1%	\$227,190	\$246,000	+ 8.3%
Average Sales Price*	\$223,727	\$266,810	+ 19.3%	\$228,655	\$255,234	+ 11.6%
Price Per Square Foot*	\$116	\$124	+ 7.2%	\$115	\$123	+ 7.1%
Percent of Original List Price Received*	99.1%	100.3%	+ 1.2%	97.7%	99.2%	+ 1.5%
Days on Market Until Sale	62	53	-14.5%	70	57	-18.6%
Inventory of Homes for Sale	105	83	-21.0%	--	--	--
Months Supply of Inventory	2.5	1.9	-24.0%	--	--	--

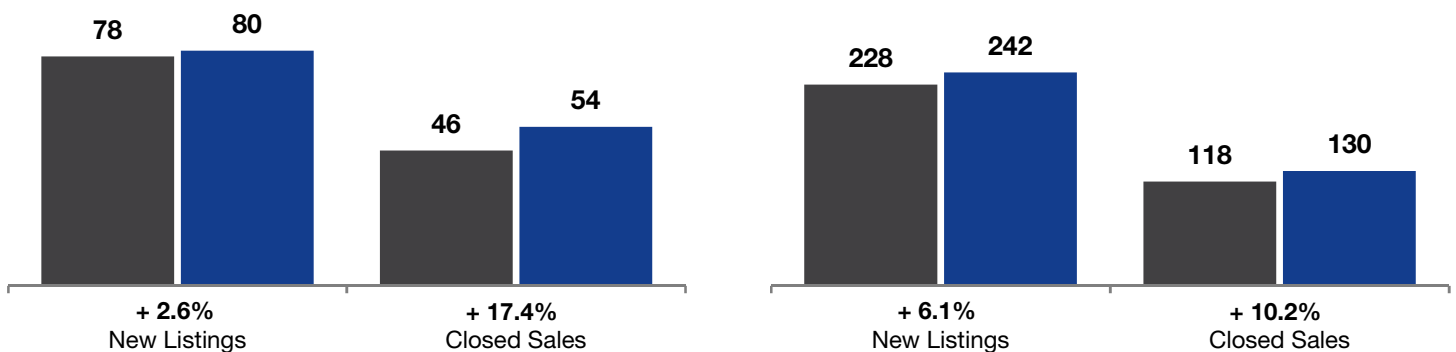
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2016 ■ 2017

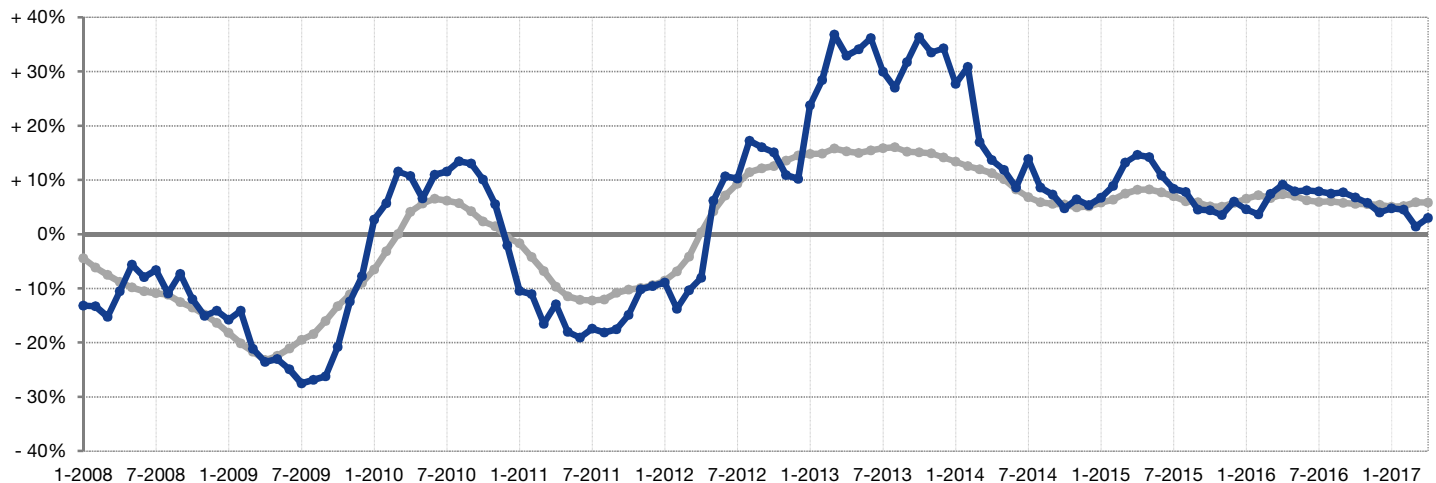
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Ramsey —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.