

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Ramsey

+ 19.7%

- 24.7%

- 0.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	61	73	+ 19.7%	540	546	+ 1.1%
Closed Sales	73	55	-24.7%	392	409	+ 4.3%
Median Sales Price*	\$239,900	\$238,500	-0.6%	\$242,000	\$251,775	+ 4.0%
Average Sales Price*	\$258,248	\$254,409	-1.5%	\$255,357	\$264,698	+ 3.7%
Price Per Square Foot*	\$122	\$131	+ 7.3%	\$123	\$132	+ 6.9%
Percent of Original List Price Received*	99.3%	99.4%	+ 0.1%	99.6%	100.2%	+ 0.6%
Days on Market Until Sale	37	42	+ 13.5%	44	37	-15.9%
Inventory of Homes for Sale	90	115	+ 27.8%	--	--	--
Months Supply of Inventory	1.9	2.5	+ 31.6%	--	--	--

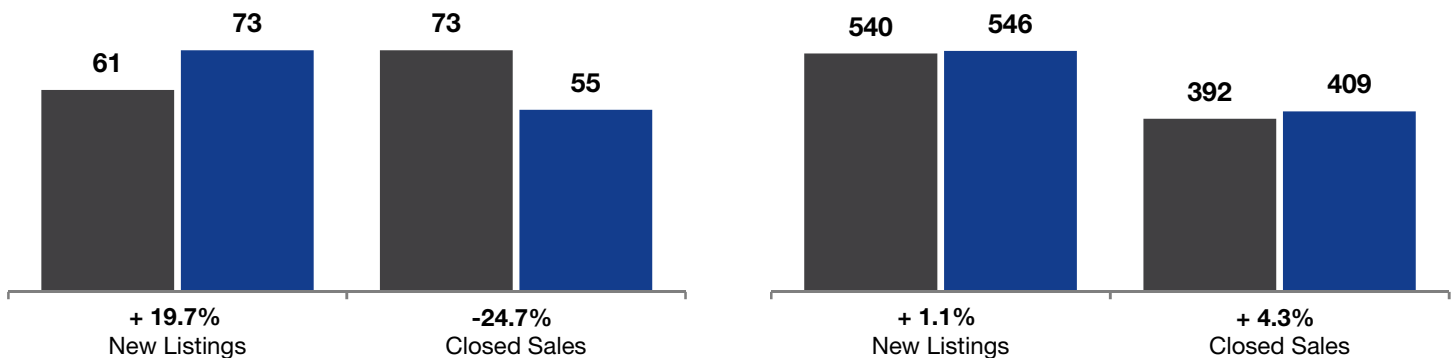
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2017 ■ 2018

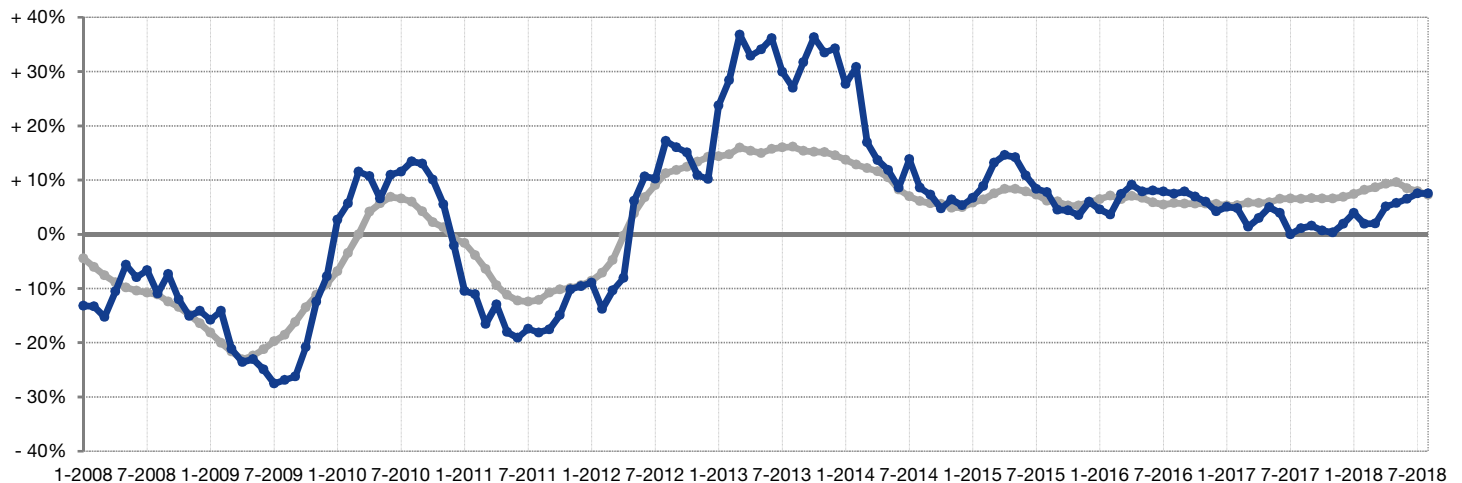
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Ramsey —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.