

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Ramsey

- 22.8%

+ 93.3%

- 7.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

February

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	57	44	-22.8%	90	103	+ 14.4%
Closed Sales	15	29	+ 93.3%	35	55	+ 57.1%
Median Sales Price*	\$243,950	\$225,000	-7.8%	\$247,750	\$235,000	-5.1%
Average Sales Price*	\$248,756	\$235,967	-5.1%	\$240,002	\$246,403	+ 2.7%
Price Per Square Foot*	\$122	\$116	-5.3%	\$117	\$120	+ 3.2%
Percent of Original List Price Received*	97.5%	100.5%	+ 3.1%	98.0%	99.3%	+ 1.3%
Days on Market Until Sale	58	65	+ 12.1%	62	61	-1.6%
Inventory of Homes for Sale	68	66	-2.9%	--	--	--
Months Supply of Inventory	1.5	1.3	-13.3%	--	--	--

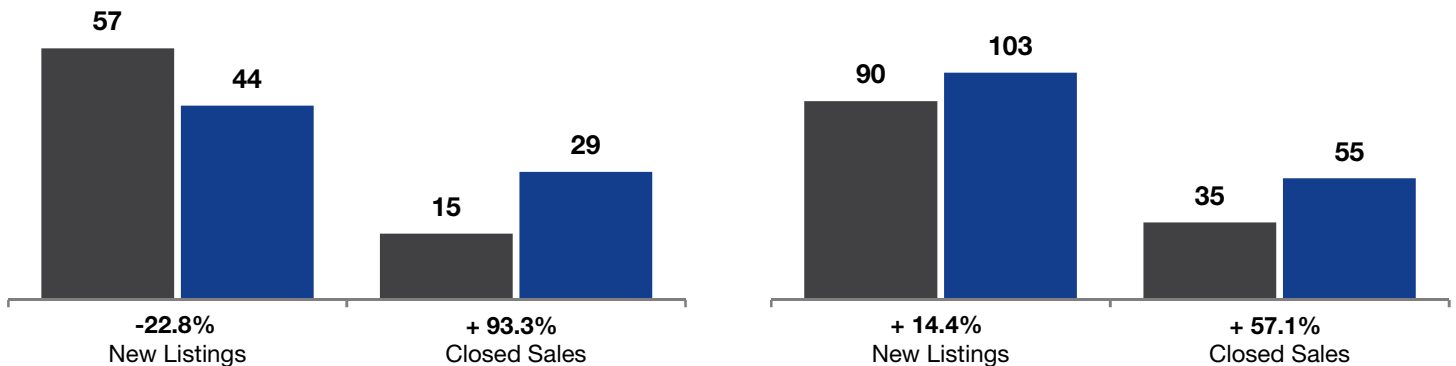
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2017 ■ 2018

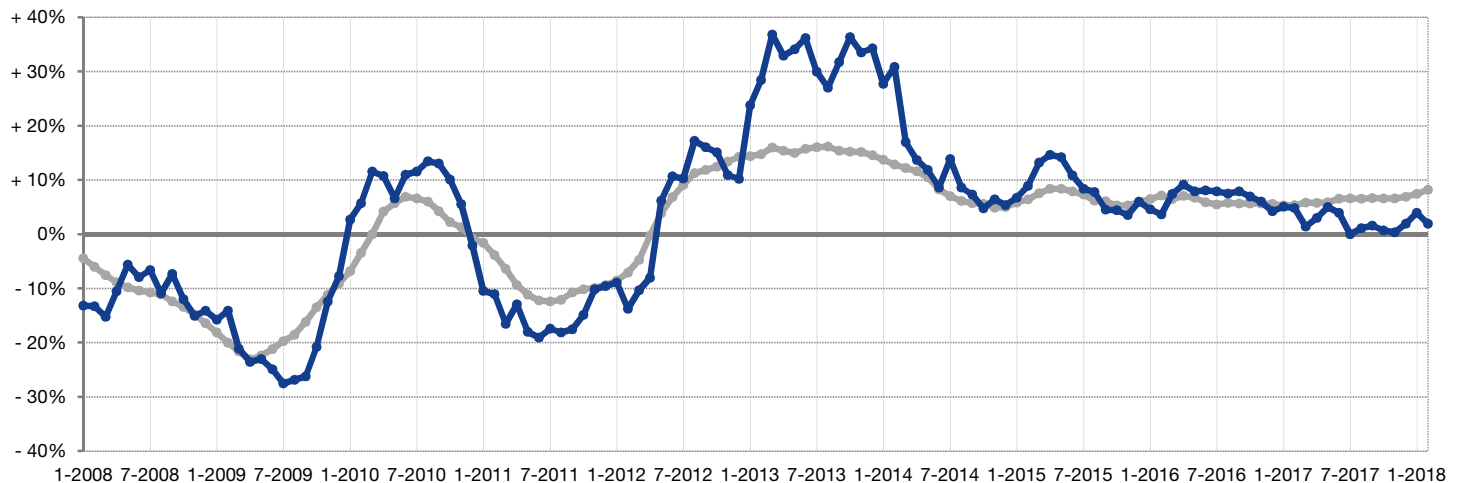
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Ramsey —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.