

# Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Randolph Township

	August			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	0	1	--	1	2	+ 100.0%
Closed Sales	0	0	--	2	1	-50.0%
Median Sales Price*	\$0	\$0	--	\$359,000	<b>\$422,000</b>	+ 17.5%
Average Sales Price*	\$0	\$0	--	\$359,000	<b>\$422,000</b>	+ 17.5%
Price Per Square Foot*	\$0	\$0	--	\$177	<b>\$204</b>	+ 15.4%
Percent of Original List Price Received*	0.0%	0.0%	--	97.2%	<b>97.0%</b>	-0.2%
Days on Market Until Sale	0	0	--	42	<b>39</b>	-7.1%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	1.0	1.0	0.0%	--	--	--

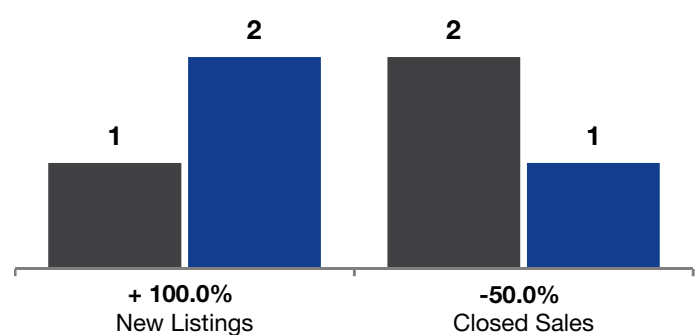
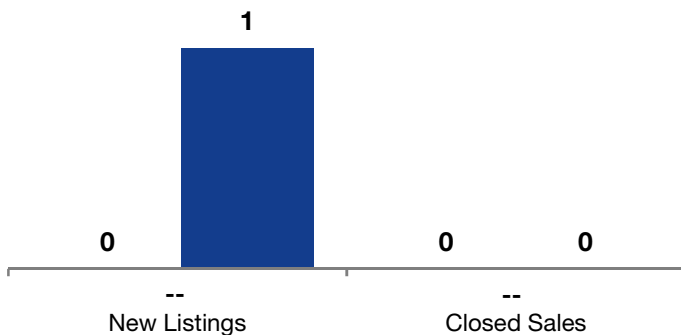
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2017 ■ 2018

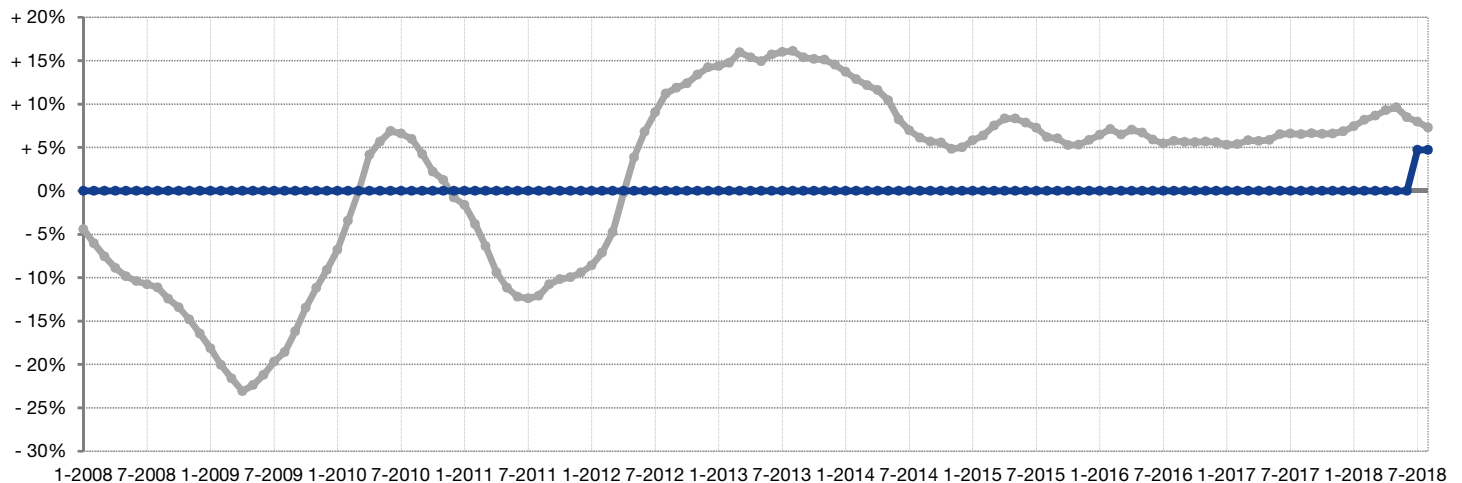
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Randolph Township —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.