

# Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



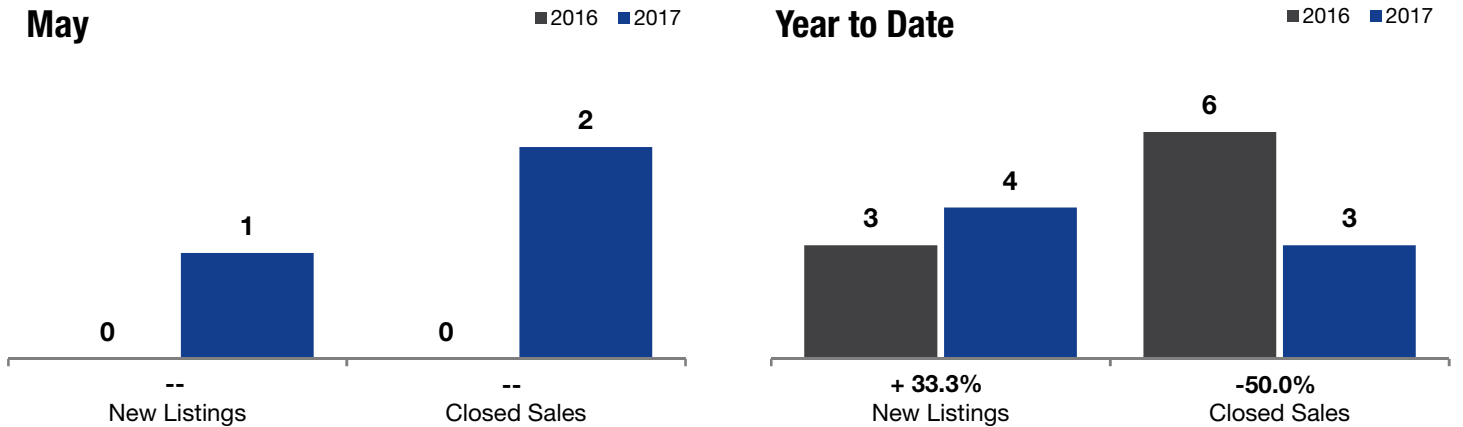
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## Randolph

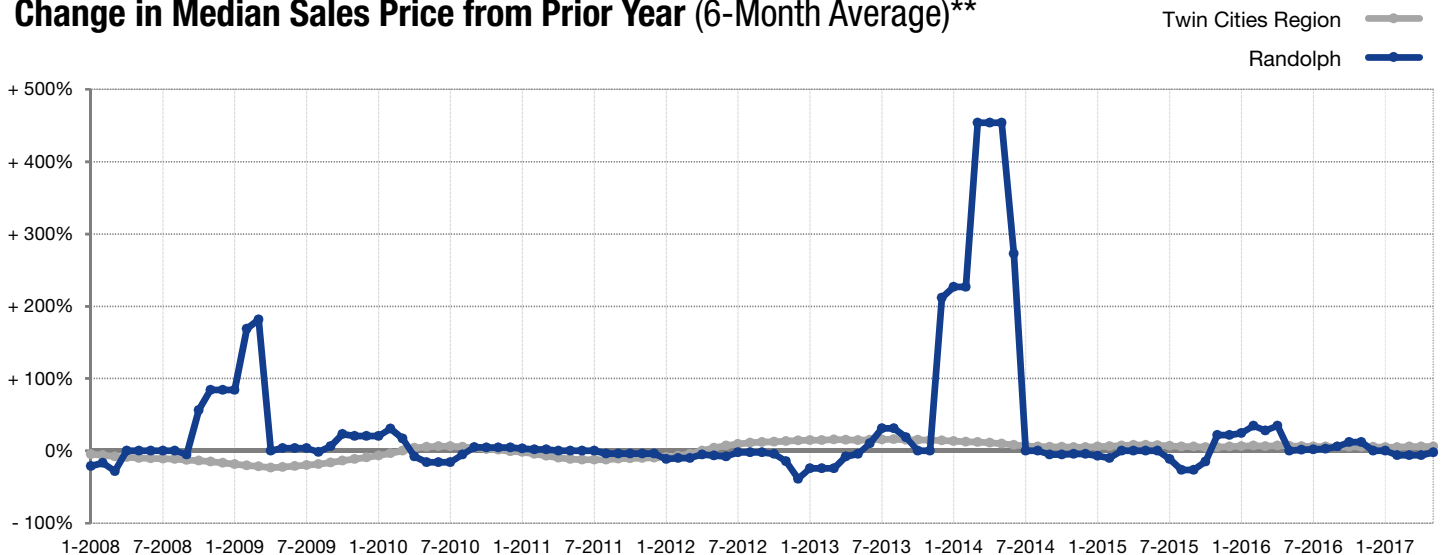
Change in New Listings	Change in Closed Sales	Change in Median Sales Price
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	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	0	1	--	3	4	+ 33.3%
Closed Sales	0	2	--	6	3	-50.0%
Median Sales Price*	\$0	\$287,000	--	\$228,500	\$260,000	+ 13.8%
Average Sales Price*	\$0	\$287,000	--	\$223,983	\$277,000	+ 23.7%
Price Per Square Foot*	\$0	\$124	--	\$112	\$115	+ 2.3%
Percent of Original List Price Received*	0.0%	94.2%	--	92.2%	91.4%	-0.9%
Days on Market Until Sale	0	58	--	81	82	+ 1.2%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	0.8	--	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.