

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Randolph

Change in New Listings	Change in Closed Sales	Change in Median Sales Price
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	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	0	0	--	3	0	-100.0%
Closed Sales	0	0	--	1	1	0.0%
Median Sales Price*	\$0	\$0	--	\$257,000	\$305,000	+ 18.7%
Average Sales Price*	\$0	\$0	--	\$257,000	\$305,000	+ 18.7%
Price Per Square Foot*	\$0	\$0	--	\$96	\$118	+ 22.5%
Percent of Original List Price Received*	0.0%	0.0%	--	85.7%	79.2%	-7.6%
Days on Market Until Sale	0	0	--	132	147	+ 11.4%
Inventory of Homes for Sale	2	0	-100.0%	--	--	--
Months Supply of Inventory	2.0	0.0	-100.0%	--	--	--

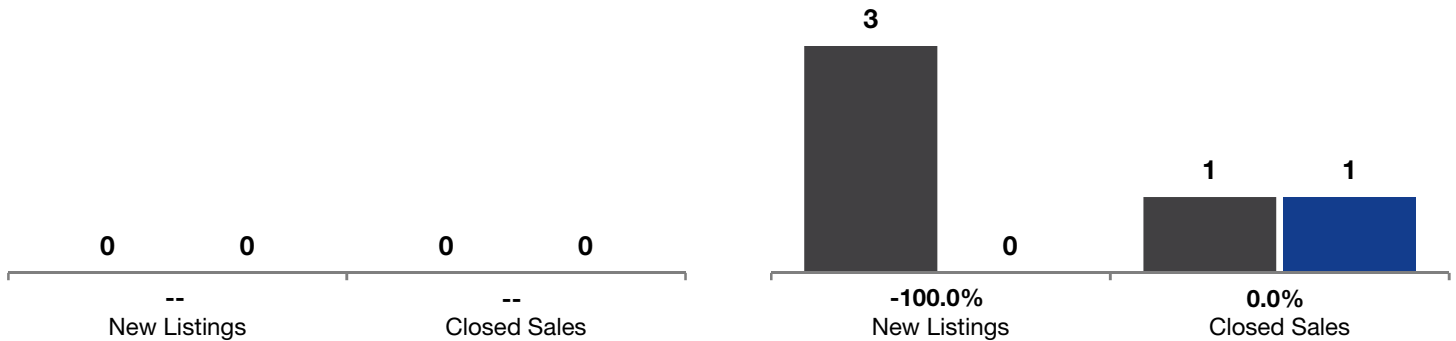
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

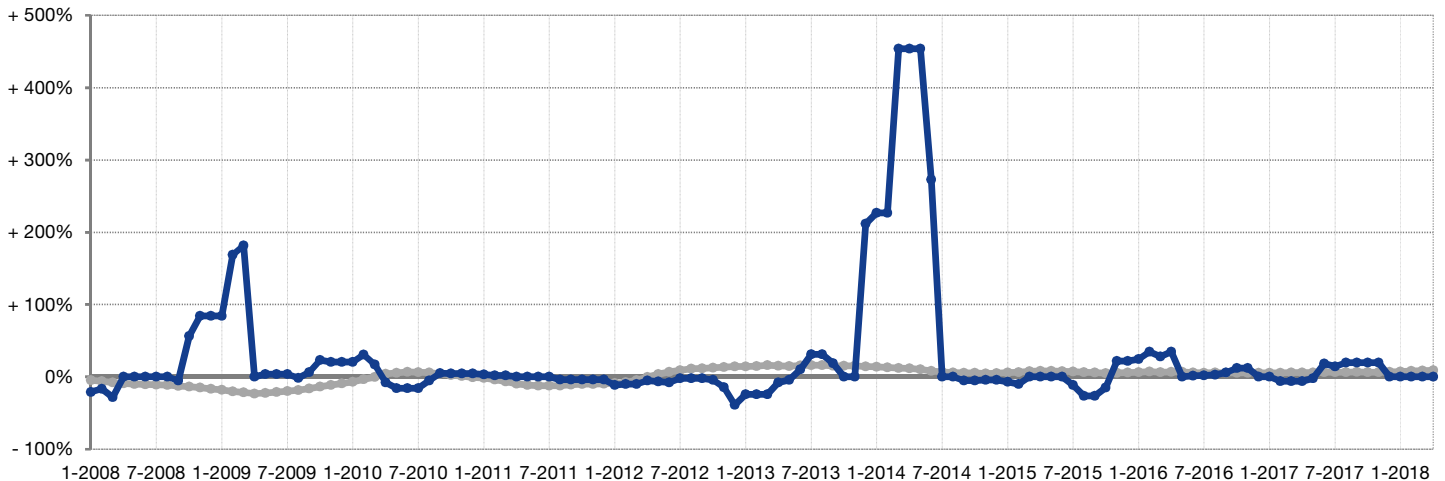
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Randolph —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.