

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Randolph

0.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

July

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	1	1	0.0%	4	5	+ 25.0%
Closed Sales	0	1	--	7	5	-28.6%
Median Sales Price*	\$0	\$252,000	--	\$247,000	\$260,000	+ 5.3%
Average Sales Price*	\$0	\$252,000	--	\$231,986	\$316,600	+ 36.5%
Price Per Square Foot*	\$0	\$157	--	\$112	\$130	+ 16.7%
Percent of Original List Price Received*	0.0%	98.9%	--	92.0%	94.0%	+ 2.2%
Days on Market Until Sale	0	118	--	82	83	+ 1.2%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.7	0.8	+ 14.3%	--	--	--

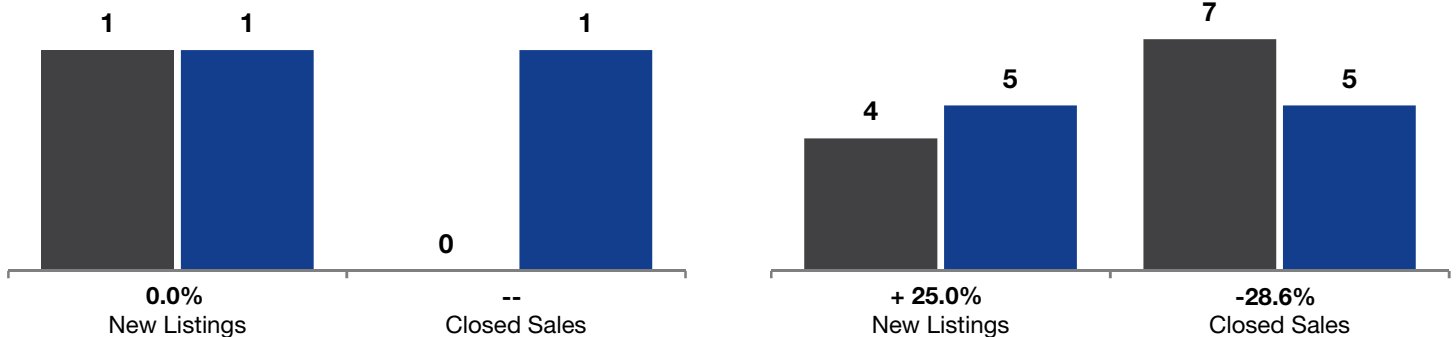
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2016 ■ 2017

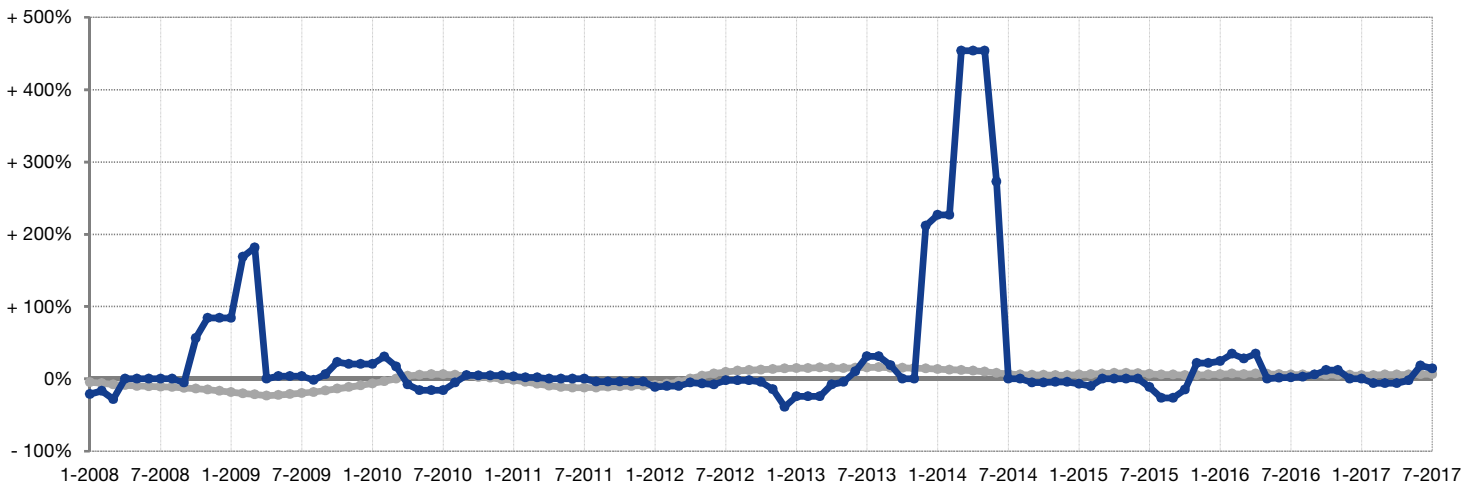
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Randolph —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.