

# Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Randolph

**0.0%**

Change in  
New Listings

**- 100.0%**

Change in  
Closed Sales

**- 100.0%**

Change in  
Median Sales Price

### May

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	1	1	0.0%	4	1	-75.0%
Closed Sales	2	0	-100.0%	3	1	-66.7%
Median Sales Price*	\$287,000	\$0	-100.0%	\$260,000	\$305,000	+ 17.3%
Average Sales Price*	\$287,000	\$0	-100.0%	\$277,000	\$305,000	+ 10.1%
Price Per Square Foot*	\$124	\$0	-100.0%	\$115	\$118	+ 2.7%
Percent of Original List Price Received*	94.2%	0.0%	-100.0%	91.4%	79.2%	-13.3%
Days on Market Until Sale	58	0	-100.0%	82	147	+ 79.3%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.8	0.8	0.0%	--	--	--

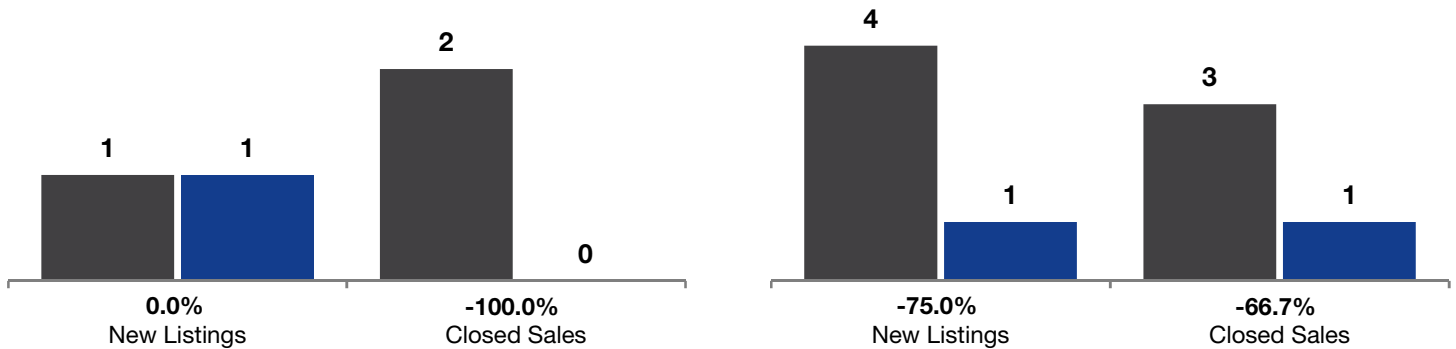
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### May

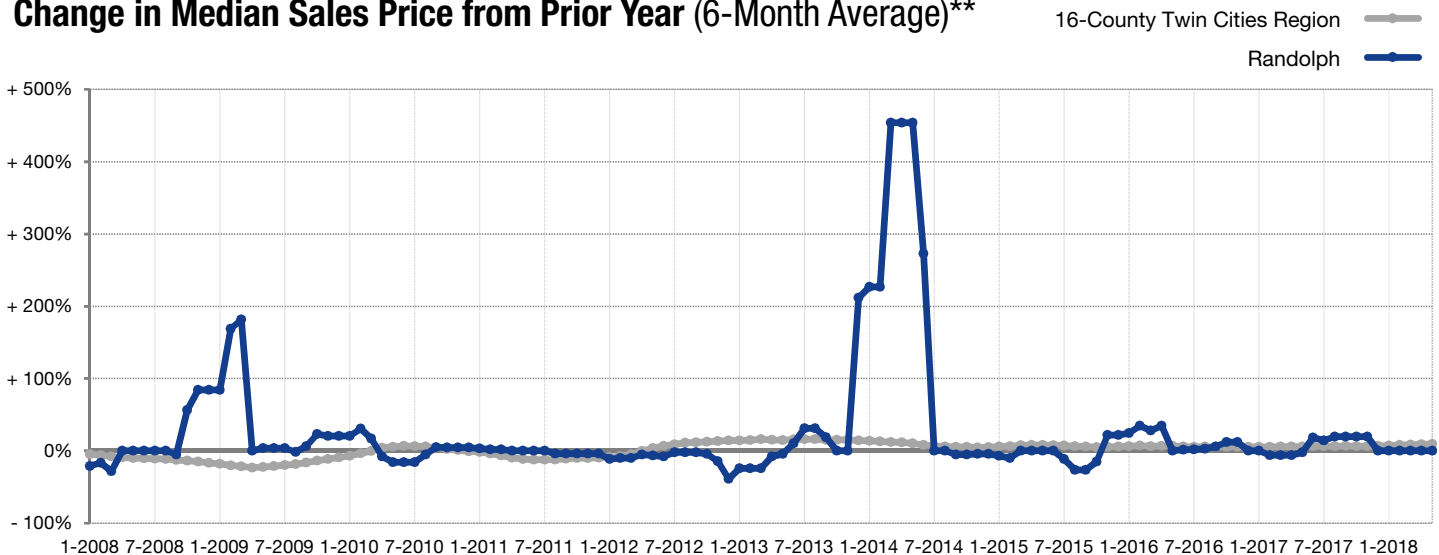
■ 2017 ■ 2018

### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.