

# Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Randolph

Change in New Listings	Change in Closed Sales	Change in Median Sales Price
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	August			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	0	1	--	5	3	-40.0%
Closed Sales	0	0	--	5	2	-60.0%
Median Sales Price*	\$0	\$0	--	\$260,000	<b>\$272,500</b>	+ 4.8%
Average Sales Price*	\$0	\$0	--	\$316,600	<b>\$272,500</b>	-13.9%
Price Per Square Foot*	\$0	\$0	--	\$130	<b>\$131</b>	+ 0.7%
Percent of Original List Price Received*	0.0%	0.0%	--	94.0%	<b>89.6%</b>	-4.7%
Days on Market Until Sale	0	0	--	83	<b>85</b>	+ 2.4%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.8	0.8	0.0%	--	--	--

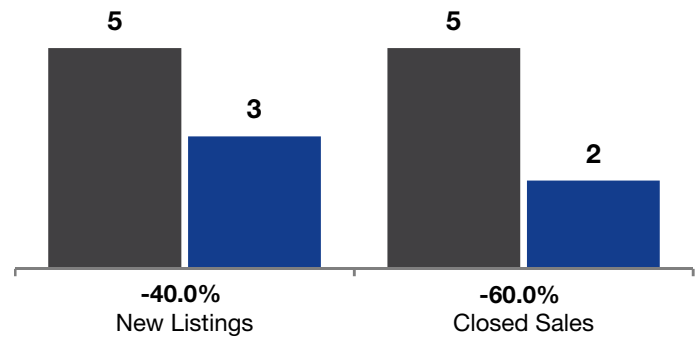
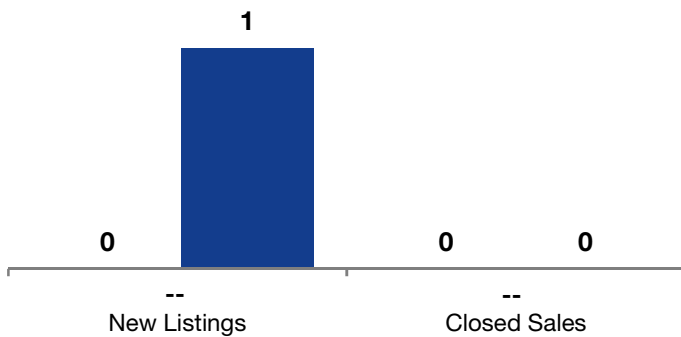
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2017 ■ 2018

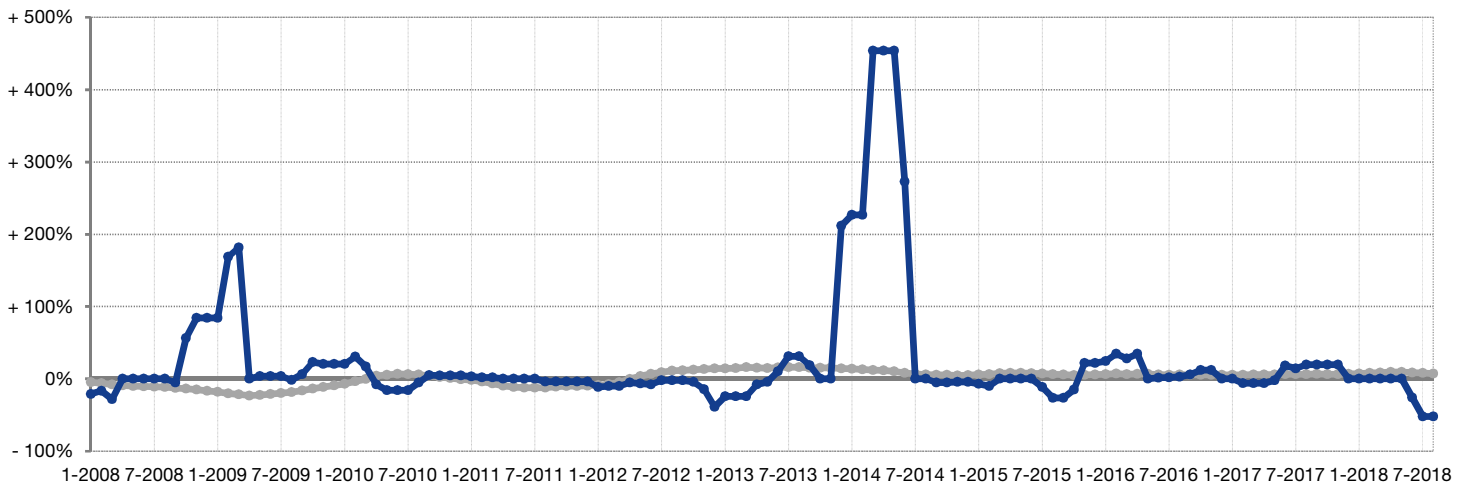
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region — 16-County Twin Cities Region  
Randolph — Randolph



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.