

# Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



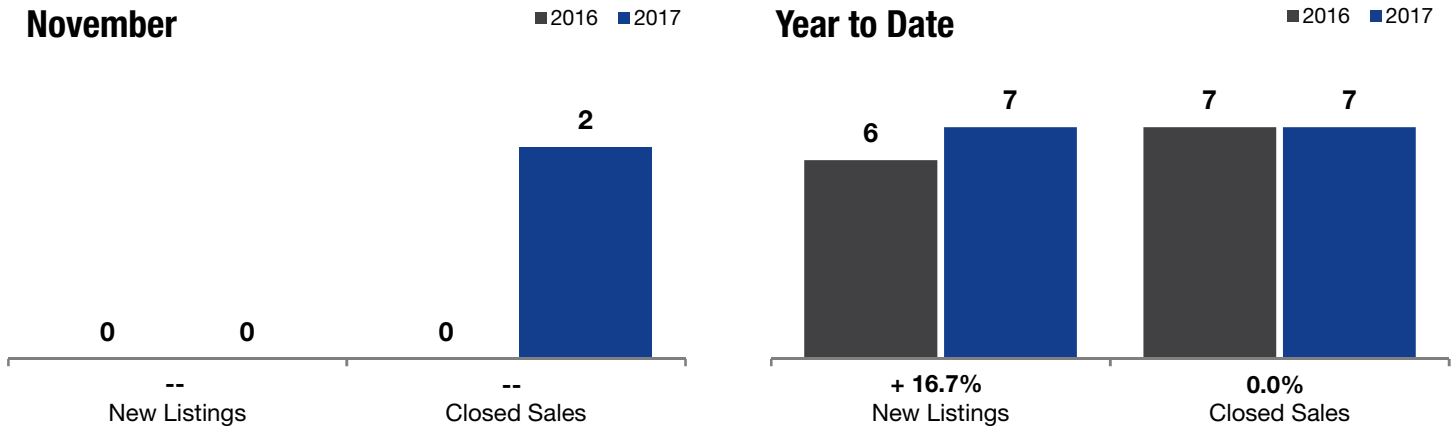
MINNEAPOLIS AREA Association  
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## Randolph

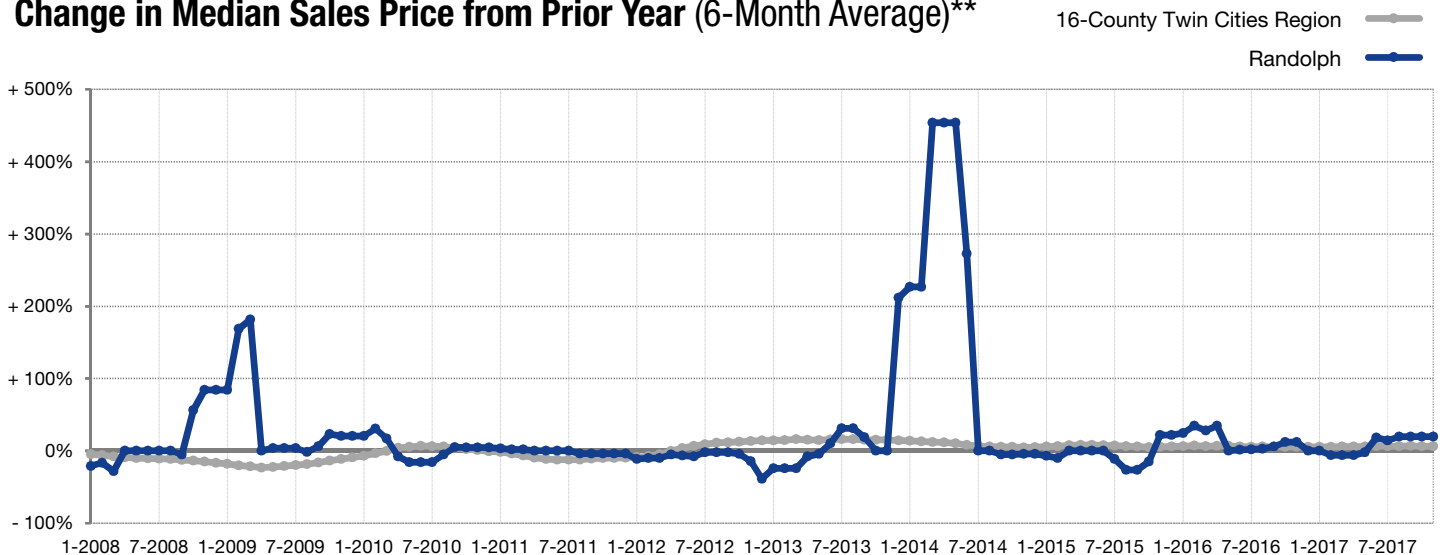
Change in New Listings	Change in Closed Sales	Change in Median Sales Price
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	November			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	0	0	--	6	7	+ 16.7%
Closed Sales	0	2	--	7	7	0.0%
Median Sales Price*	\$0	\$176,000	--	\$247,000	\$257,000	+ 4.0%
Average Sales Price*	\$0	\$176,000	--	\$231,986	\$276,429	+ 19.2%
Price Per Square Foot*	\$0	\$130	--	\$112	\$130	+ 16.6%
Percent of Original List Price Received*	0.0%	95.6%	--	92.0%	94.5%	+ 2.7%
Days on Market Until Sale	0	14	--	82	63	-23.2%
Inventory of Homes for Sale	2	1	-50.0%	--	--	--
Months Supply of Inventory	1.3	0.7	-46.2%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.