

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

+ 300.0% **- 100.0%** **- 100.0%**

Change in
New Listings

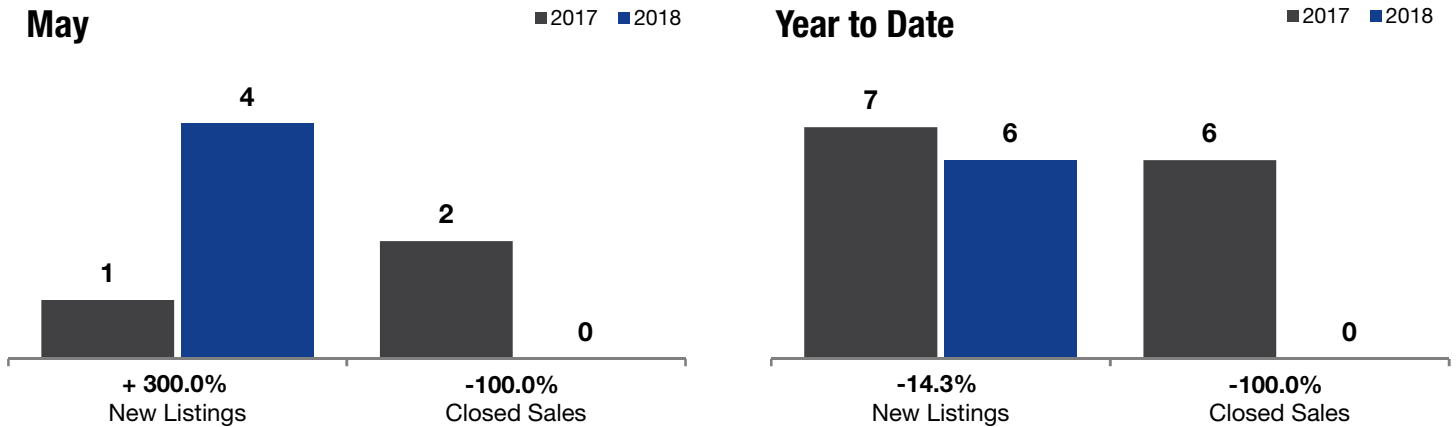
Change in
Closed Sales

Change in
Median Sales Price

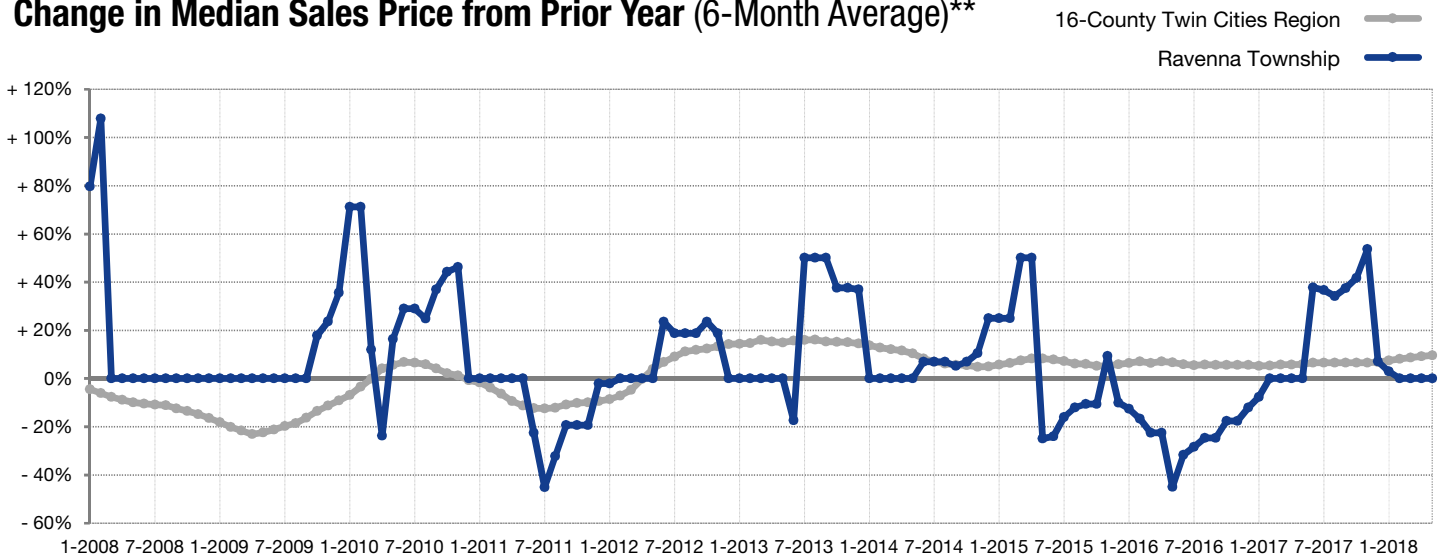
Ravenna Township

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	1	4	+ 300.0%	7	6	-14.3%
Closed Sales	2	0	-100.0%	6	0	-100.0%
Median Sales Price*	\$286,250	\$0	-100.0%	\$302,113	\$0	-100.0%
Average Sales Price*	\$286,250	\$0	-100.0%	\$311,538	\$0	-100.0%
Price Per Square Foot*	\$193	\$0	-100.0%	\$145	\$0	-100.0%
Percent of Original List Price Received*	98.9%	0.0%	-100.0%	100.7%	0.0%	-100.0%
Days on Market Until Sale	59	0	-100.0%	54	0	-100.0%
Inventory of Homes for Sale	1	4	+ 300.0%	--	--	--
Months Supply of Inventory	0.6	2.5	+ 316.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.