

# Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

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+ 100.0%

+ 25.9%

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Ravenna Township

### September

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	0	0	--	11	10	-9.1%
Closed Sales	1	2	+ 100.0%	13	6	-53.8%
Median Sales Price*	\$324,900	<b>\$409,000</b>	+ 25.9%	\$306,725	<b>\$395,200</b>	+ 28.8%
Average Sales Price*	\$324,900	<b>\$409,000</b>	+ 25.9%	\$351,087	<b>\$374,483</b>	+ 6.7%
Price Per Square Foot*	\$167	<b>\$145</b>	-13.5%	\$148	<b>\$142</b>	-4.1%
Percent of Original List Price Received*	100.0%	<b>97.5%</b>	-2.5%	100.5%	<b>100.1%</b>	-0.4%
Days on Market Until Sale	49	<b>25</b>	-49.0%	45	<b>70</b>	+ 55.6%
Inventory of Homes for Sale	0	<b>1</b>	--	--	--	--
Months Supply of Inventory	0.0	<b>0.5</b>	--	--	--	--

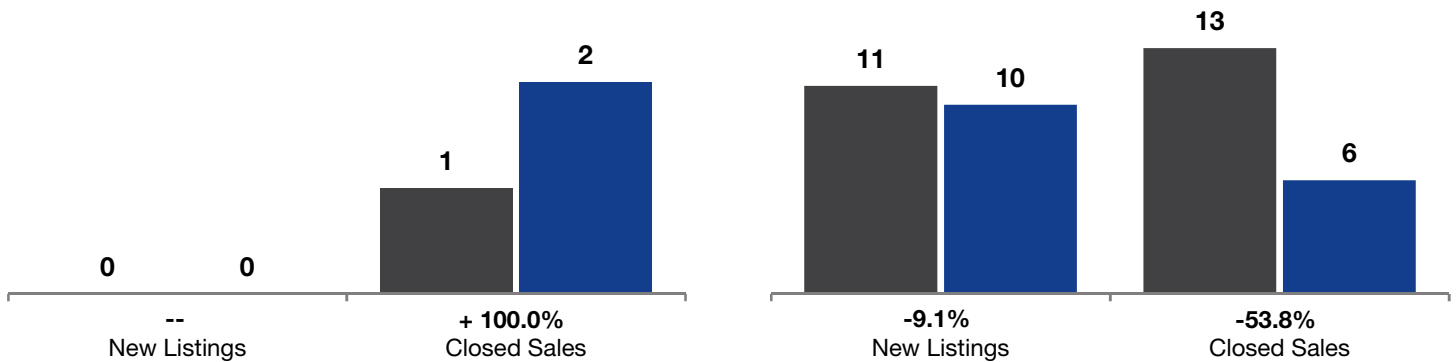
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2017 ■ 2018

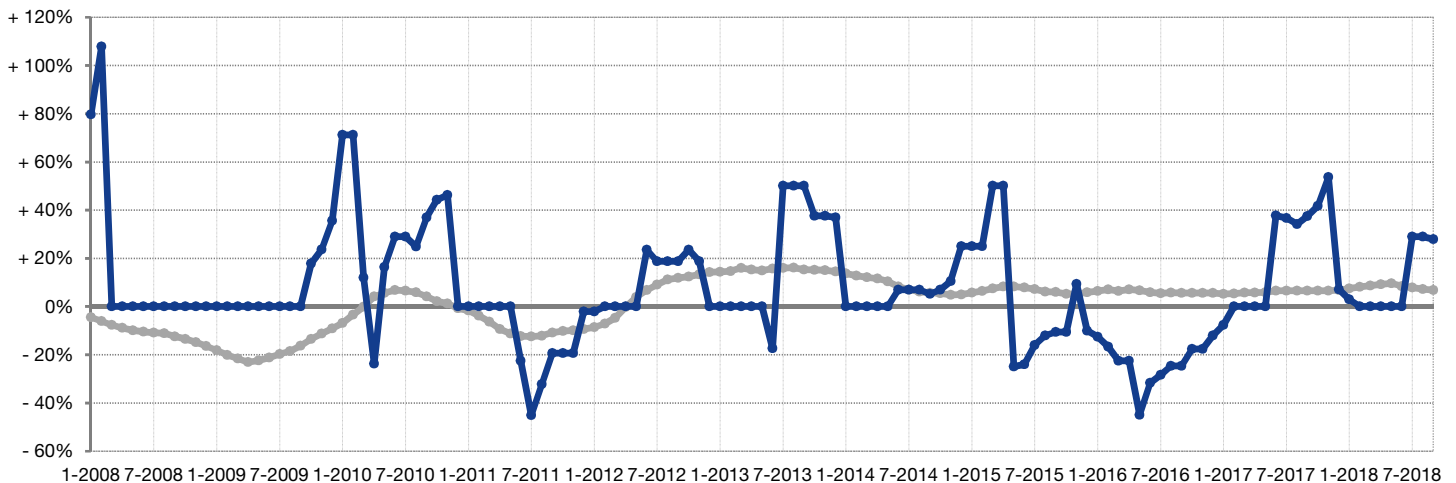
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Ravenna Township —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.