

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

0.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Ravenna Township

April

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	1	1	0.0%	6	6	0.0%
Closed Sales	0	1	--	0	4	--
Median Sales Price*	\$0	\$360,000	--	\$0	\$328,363	--
Average Sales Price*	\$0	\$360,000	--	\$0	\$324,181	--
Price Per Square Foot*	\$0	\$148	--	\$0	\$121	--
Percent of Original List Price Received*	0.0%	96.1%	--	0.0%	101.6%	--
Days on Market Until Sale	0	111	--	0	52	--
Inventory of Homes for Sale	2	3	+ 50.0%	--	--	--
Months Supply of Inventory	1.5	2.1	+ 40.0%	--	--	--

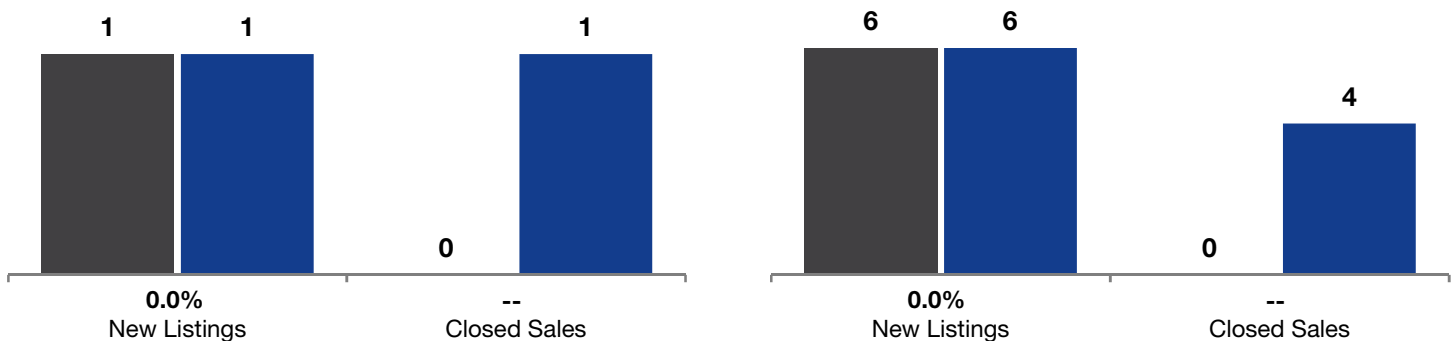
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2016 ■ 2017

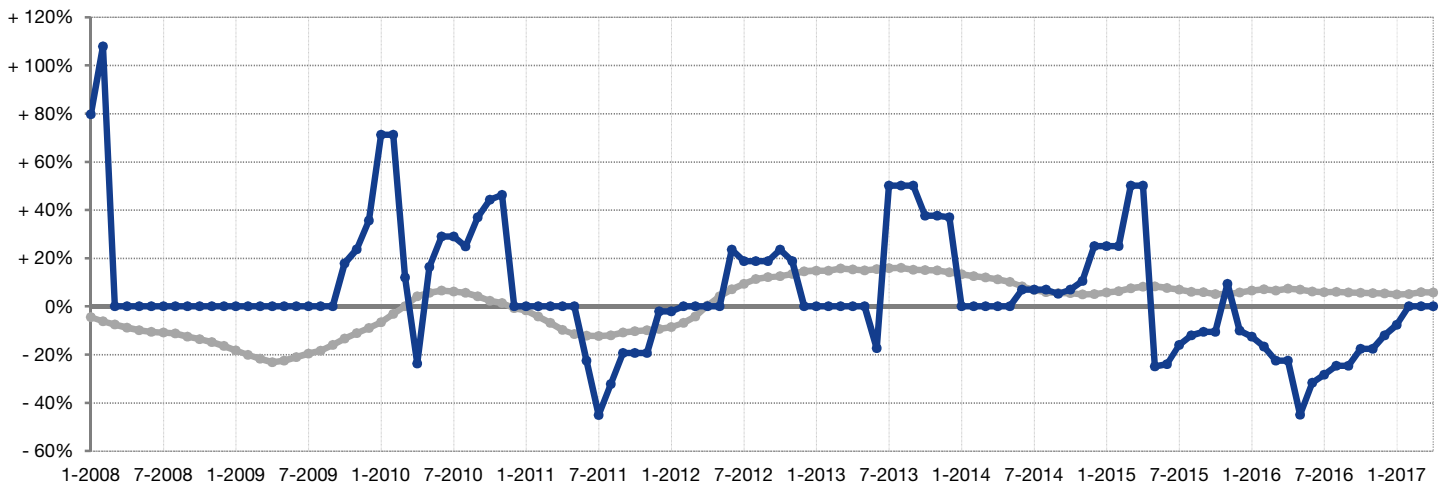
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Ravenna Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.