

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

**- 100.0%**      **- 100.0%**      **- 100.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Ravenna Township

### April

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	1	0	-100.0%	6	2	-66.7%
Closed Sales	1	0	-100.0%	4	0	-100.0%
Median Sales Price*	\$360,000	\$0	-100.0%	\$328,363	\$0	-100.0%
Average Sales Price*	\$360,000	\$0	-100.0%	\$324,181	\$0	-100.0%
Price Per Square Foot*	\$148	\$0	-100.0%	\$121	\$0	-100.0%
Percent of Original List Price Received*	96.1%	0.0%	-100.0%	101.6%	0.0%	-100.0%
Days on Market Until Sale	111	0	-100.0%	52	0	-100.0%
Inventory of Homes for Sale	3	2	-33.3%	--	--	--
Months Supply of Inventory	2.1	1.1	-47.6%	--	--	--

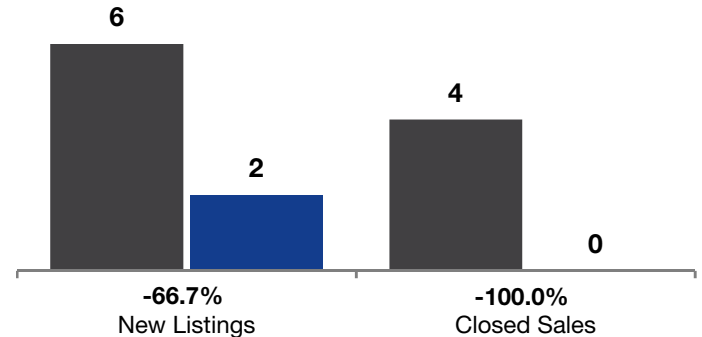
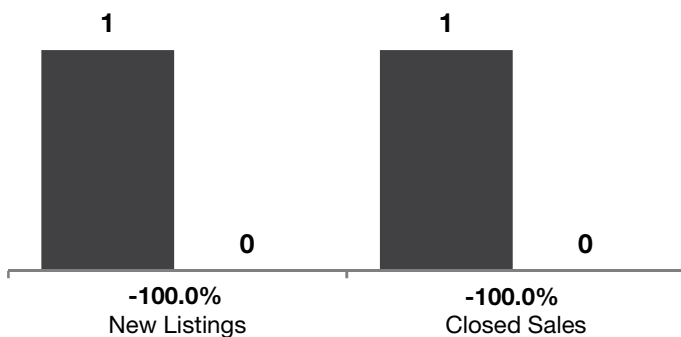
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

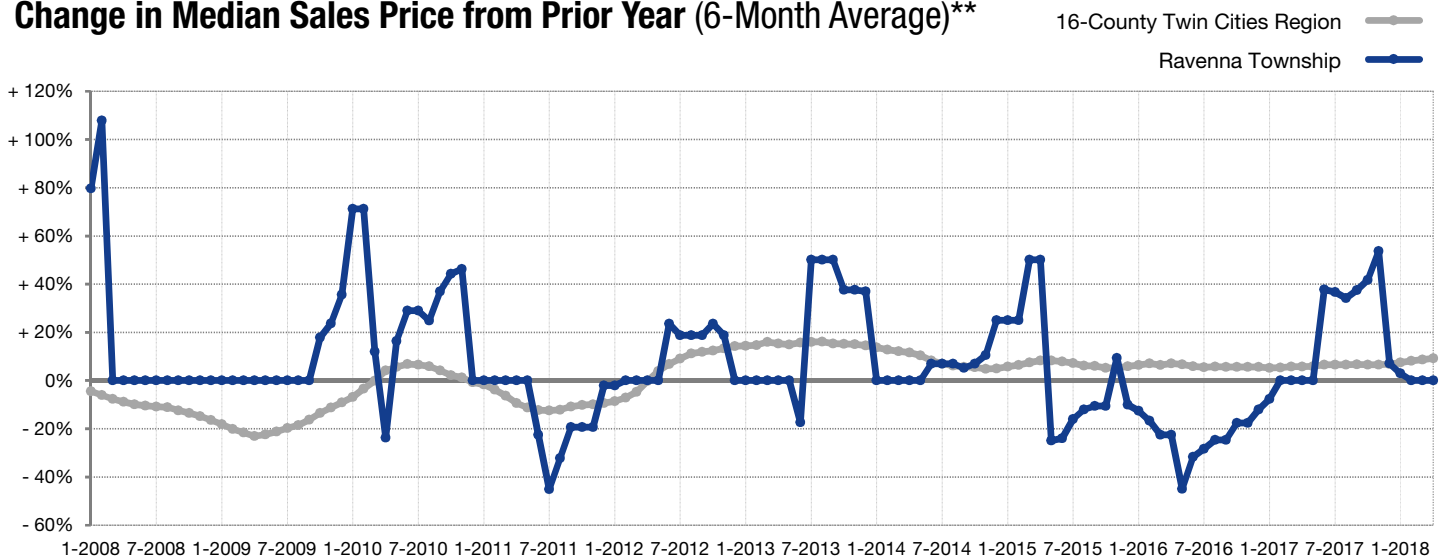
■ 2017 ■ 2018

### Year to Date

■ 2017 ■ 2018



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.