

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

-- - 100.0% - 100.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Ravenna Township

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	0	1	--	15	12	-20.0%
Closed Sales	2	0	-100.0%	7	13	+ 85.7%
Median Sales Price*	\$160,000	\$0	-100.0%	\$220,000	\$306,725	+ 39.4%
Average Sales Price*	\$160,000	\$0	-100.0%	\$216,257	\$351,087	+ 62.3%
Price Per Square Foot*	\$123	\$0	-100.0%	\$137	\$148	+ 8.3%
Percent of Original List Price Received*	81.6%	0.0%	-100.0%	89.6%	100.5%	+ 12.2%
Days on Market Until Sale	77	0	-100.0%	111	45	-59.5%
Inventory of Homes for Sale	1	0	-100.0%	--	--	--
Months Supply of Inventory	0.8	0.0	-100.0%	--	--	--

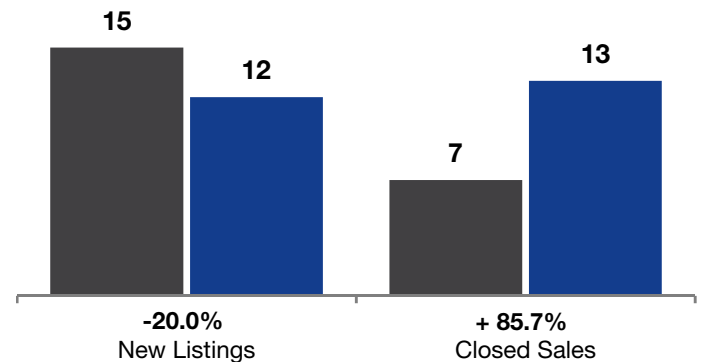
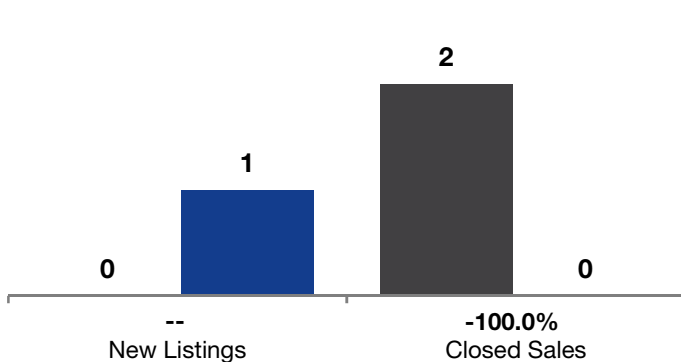
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

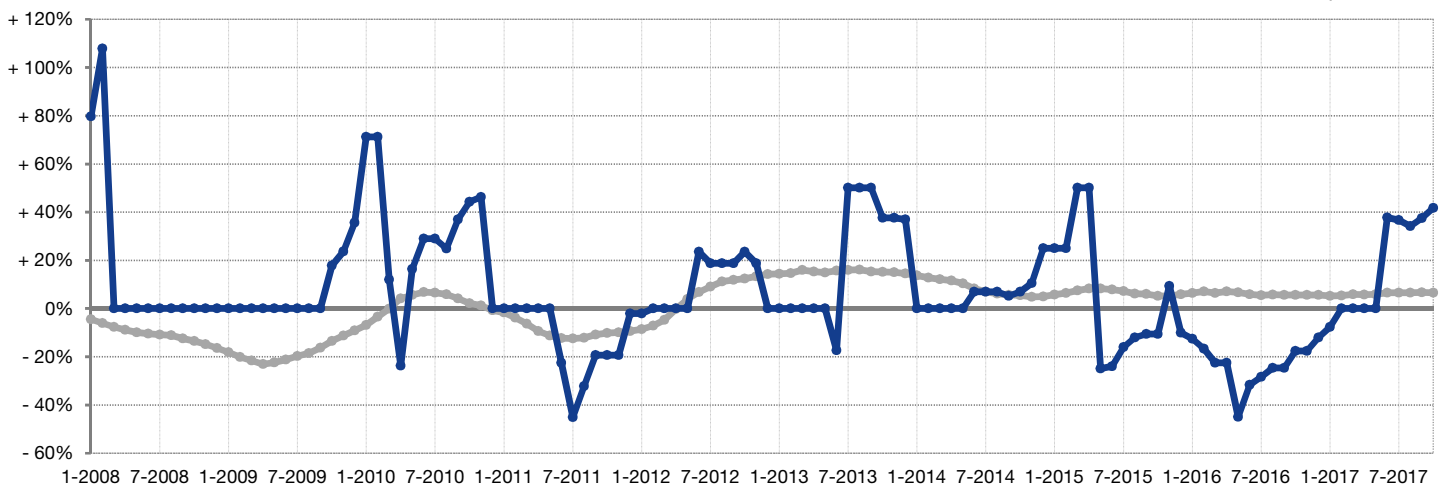
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Ravenna Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.