Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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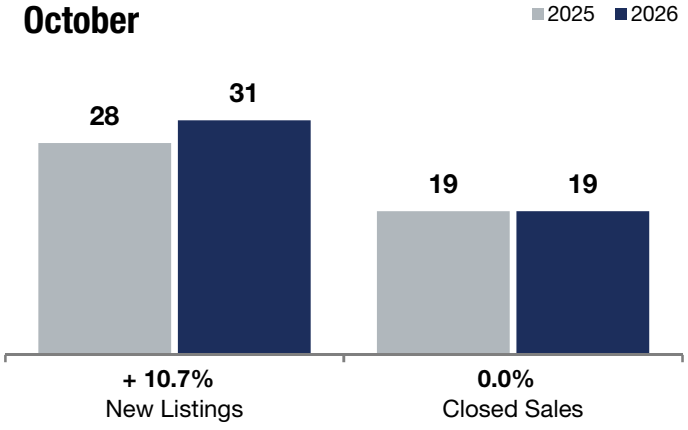
Red Wing

+ 10.7%	0.0%	+ 11.8%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

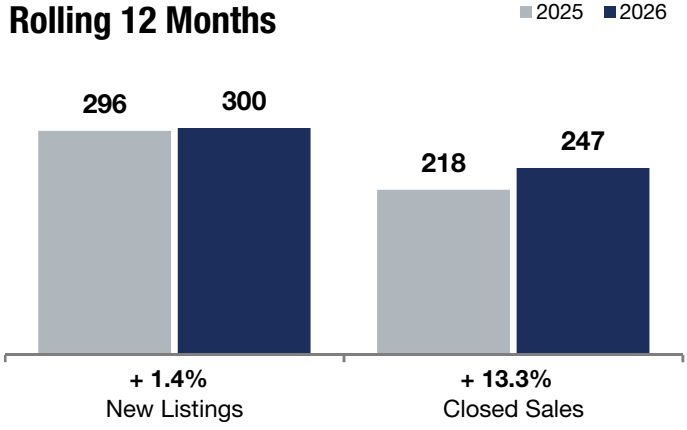
	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	28	**31**	+ 10.7%	296	**300**	+ 1.4%
Closed Sales	19	**19**	0.0%	218	**247**	+ 13.3%
Median Sales Price*	$255,000	**$285,000**	+ 11.8%	$285,250	**$276,500**	-3.1%
Average Sales Price*	$268,995	**$288,521**	+ 7.3%	$304,842	**$288,512**	-5.4%
Price Per Square Foot*	$162	**$174**	+ 7.4%	$163	**$164**	+ 0.8%
Percent of Original List Price Received*	97.3%	**96.3%**	-1.0%	97.4%	**96.8%**	-0.6%
Days on Market Until Sale	30	**47**	+ 56.7%	52	**70**	+ 34.6%
Inventory of Homes for Sale	68	**68**	0.0%	--	--	--
Months Supply of Inventory	3.7	**3.4**	-8.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

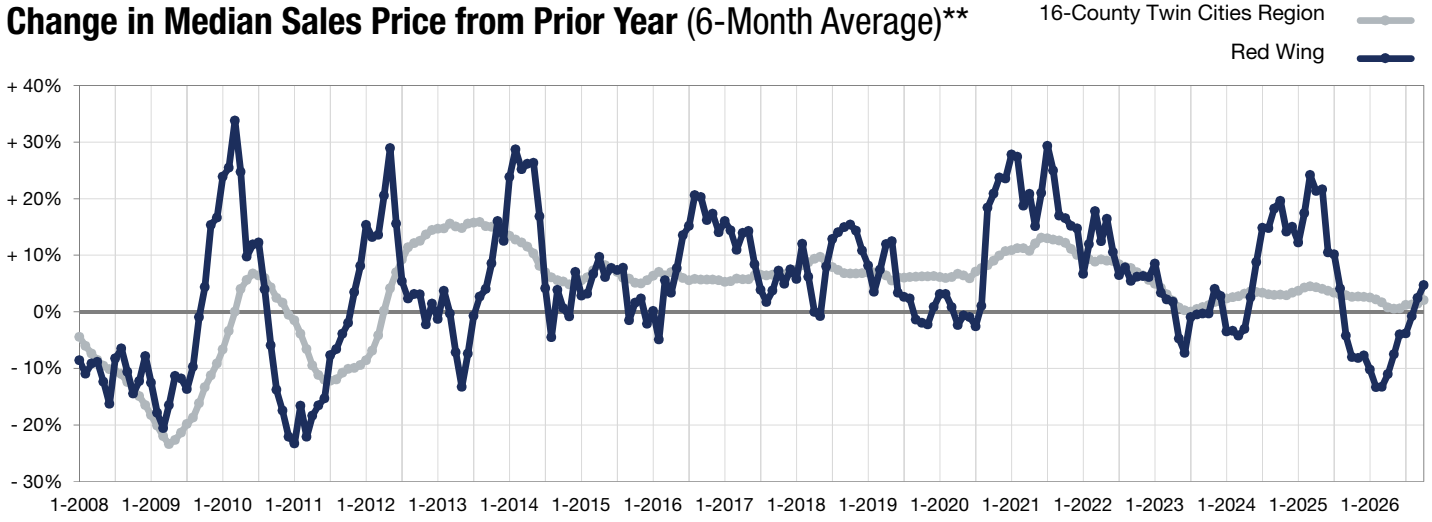
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.