

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Red Wing

**- 59.1%**

**+ 8.7%**

**+ 0.9%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	44	18	-59.1%	103	91	-11.7%
Closed Sales	23	25	+ 8.7%	71	65	-8.5%
Median Sales Price*	\$188,360	<b>\$190,000</b>	+ 0.9%	\$179,000	<b>\$170,000</b>	-5.0%
Average Sales Price*	\$215,953	<b>\$225,351</b>	+ 4.4%	\$199,194	<b>\$194,754</b>	-2.2%
Price Per Square Foot*	\$103	<b>\$111</b>	+ 7.4%	\$100	<b>\$102</b>	+ 2.2%
Percent of Original List Price Received*	96.8%	<b>96.2%</b>	-0.6%	95.2%	<b>95.2%</b>	0.0%
Days on Market Until Sale	71	<b>106</b>	+ 49.3%	103	<b>90</b>	-12.6%
Inventory of Homes for Sale	79	<b>53</b>	-32.9%	--	--	--
Months Supply of Inventory	3.3	<b>2.4</b>	-27.3%	--	--	--

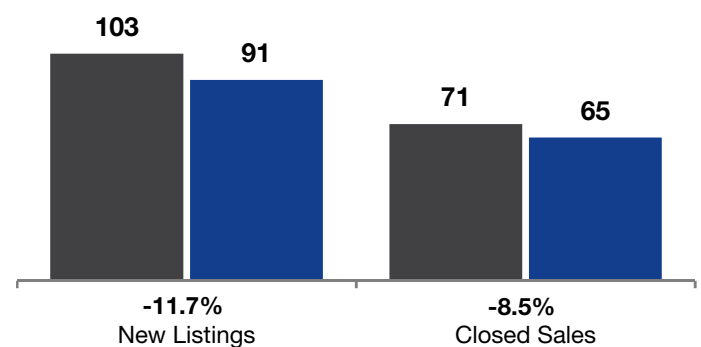
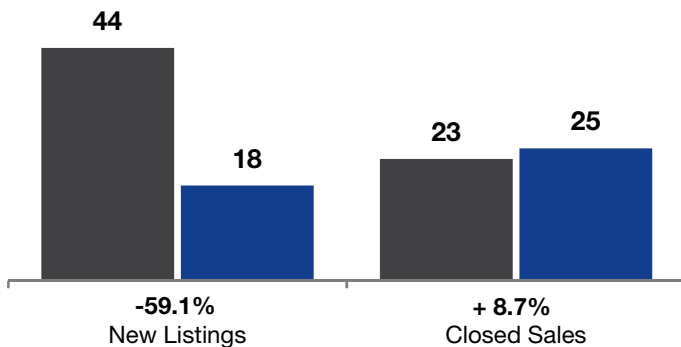
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2017 ■ 2018

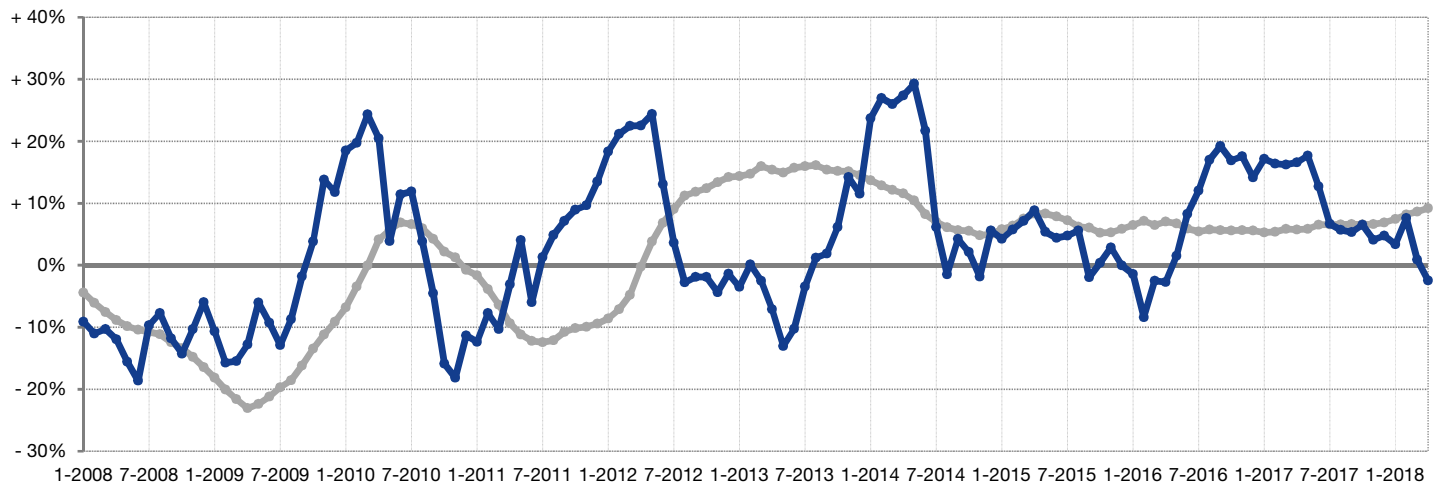
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Red Wing —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.