

Local Market Update – January 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Red Wing

+ 28.6%

Change in
New Listings

- 7.1%

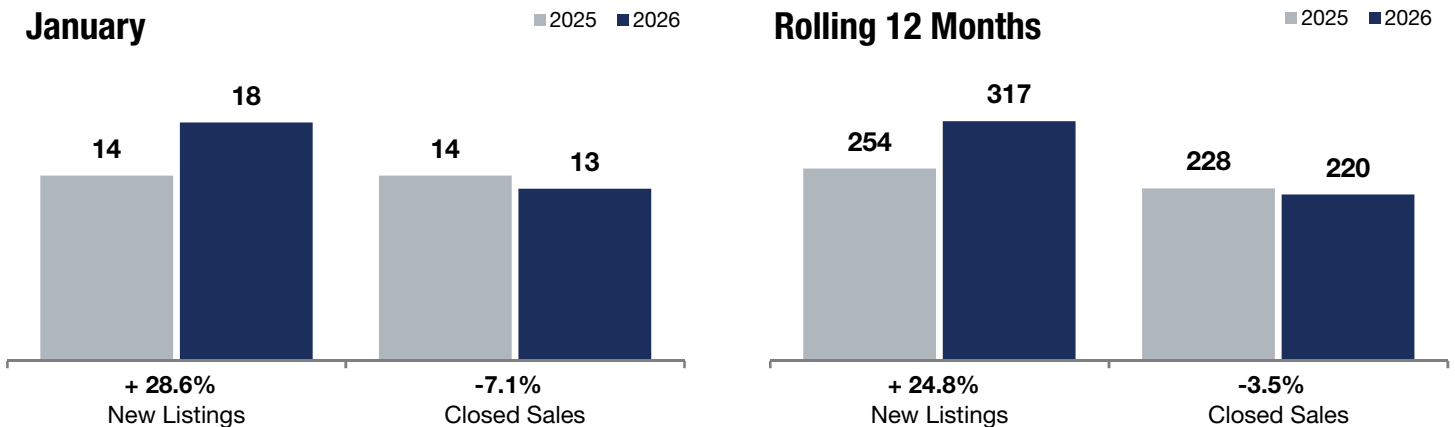
Change in
Closed Sales

- 13.1%

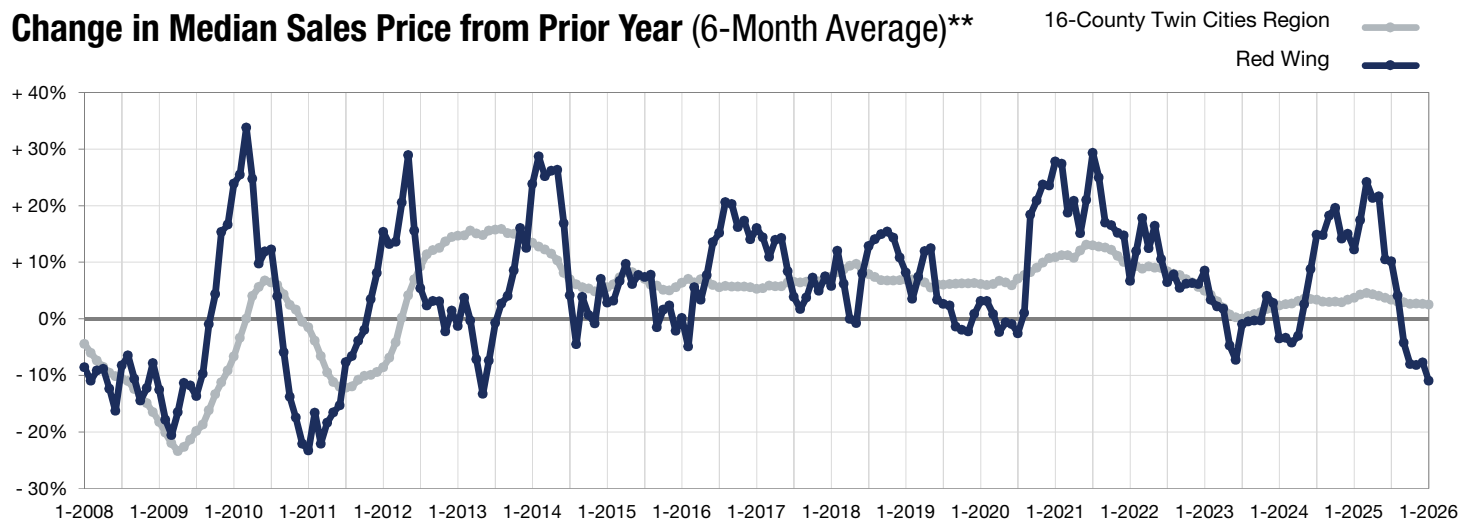
Change in
Median Sales Price

	January			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	14	18	+ 28.6%	254	317	+ 24.8%
Closed Sales	14	13	-7.1%	228	220	-3.5%
Median Sales Price*	\$229,000	\$199,000	-13.1%	\$295,000	\$281,500	-4.6%
Average Sales Price*	\$248,000	\$209,579	-15.5%	\$325,619	\$293,100	-10.0%
Price Per Square Foot*	\$142	\$123	-13.8%	\$163	\$161	-1.4%
Percent of Original List Price Received*	94.9%	91.8%	-3.3%	97.2%	96.8%	-0.4%
Days on Market Until Sale	55	61	+ 10.9%	61	53	-13.1%
Inventory of Homes for Sale	34	51	+ 50.0%	--	--	--
Months Supply of Inventory	1.8	2.6	+ 44.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.