

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Rice County

0.0%

Change in
New Listings

+ 3.8%

Change in
Closed Sales

+ 19.3%

Change in
Median Sales Price

June

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	138	138	0.0%	641	667	+ 4.1%
Closed Sales	104	108	+ 3.8%	418	415	-0.7%
Median Sales Price*	\$183,500	\$218,950	+ 19.3%	\$186,500	\$207,900	+ 11.5%
Average Sales Price*	\$201,223	\$215,966	+ 7.3%	\$200,388	\$213,828	+ 6.7%
Price Per Square Foot*	\$111	\$123	+ 11.1%	\$105	\$113	+ 7.6%
Percent of Original List Price Received*	97.5%	99.0%	+ 1.5%	96.5%	97.6%	+ 1.1%
Days on Market Until Sale	84	78	-7.1%	96	87	-9.4%
Inventory of Homes for Sale	278	248	-10.8%	--	--	--
Months Supply of Inventory	3.7	3.3	-10.8%	--	--	--

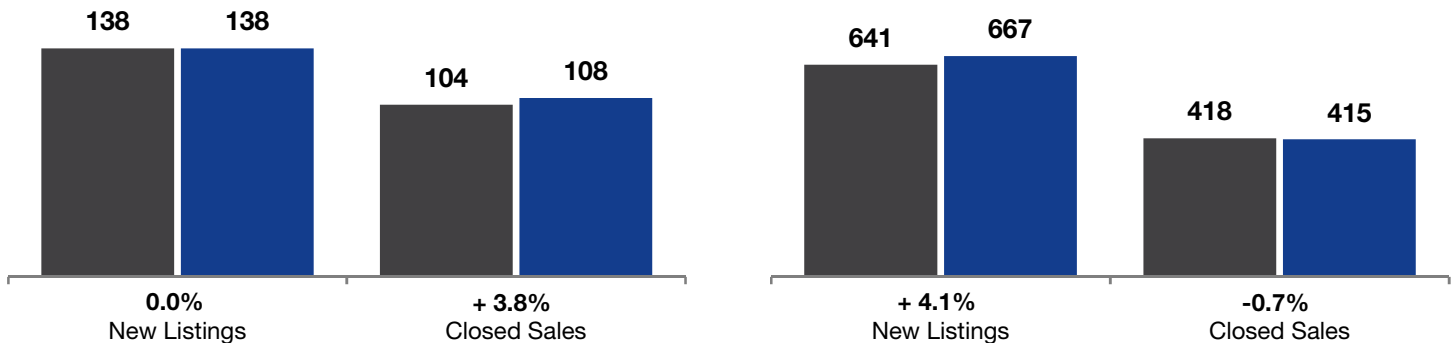
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

■ 2016 ■ 2017

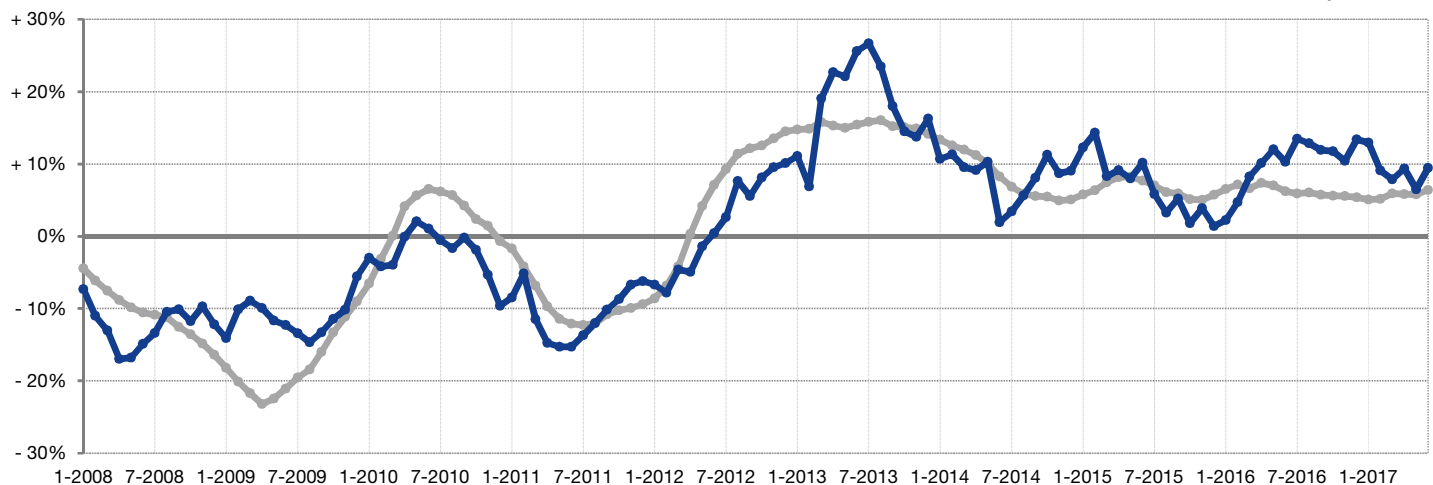
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Rice County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.