Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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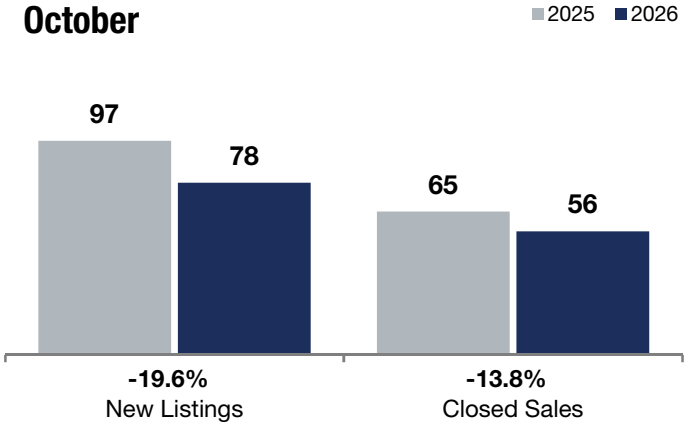
Rice County

- 19.6%	- 13.8%	+ 16.0%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

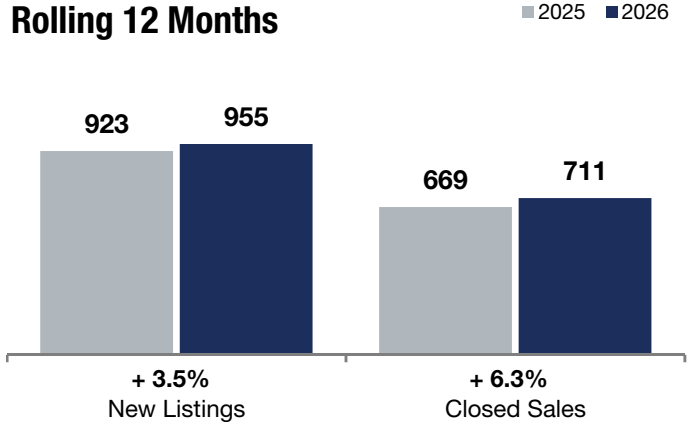
	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	97	**78**	-19.6%	923	**955**	+ 3.5%
Closed Sales	65	**56**	-13.8%	669	**711**	+ 6.3%
Median Sales Price*	$297,500	**$345,000**	+ 16.0%	$342,000	**$345,000**	+ 0.9%
Average Sales Price*	$362,055	**$421,900**	+ 16.5%	$372,216	**$385,519**	+ 3.6%
Price Per Square Foot*	$177	**$200**	+ 12.9%	$188	**$191**	+ 1.5%
Percent of Original List Price Received*	95.5%	**96.9%**	+ 1.5%	97.2%	**97.2%**	0.0%
Days on Market Until Sale	49	**60**	+ 22.4%	51	**61**	+ 19.6%
Inventory of Homes for Sale	197	**216**	+ 9.6%	--	--	--
Months Supply of Inventory	3.5	**3.8**	+ 8.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

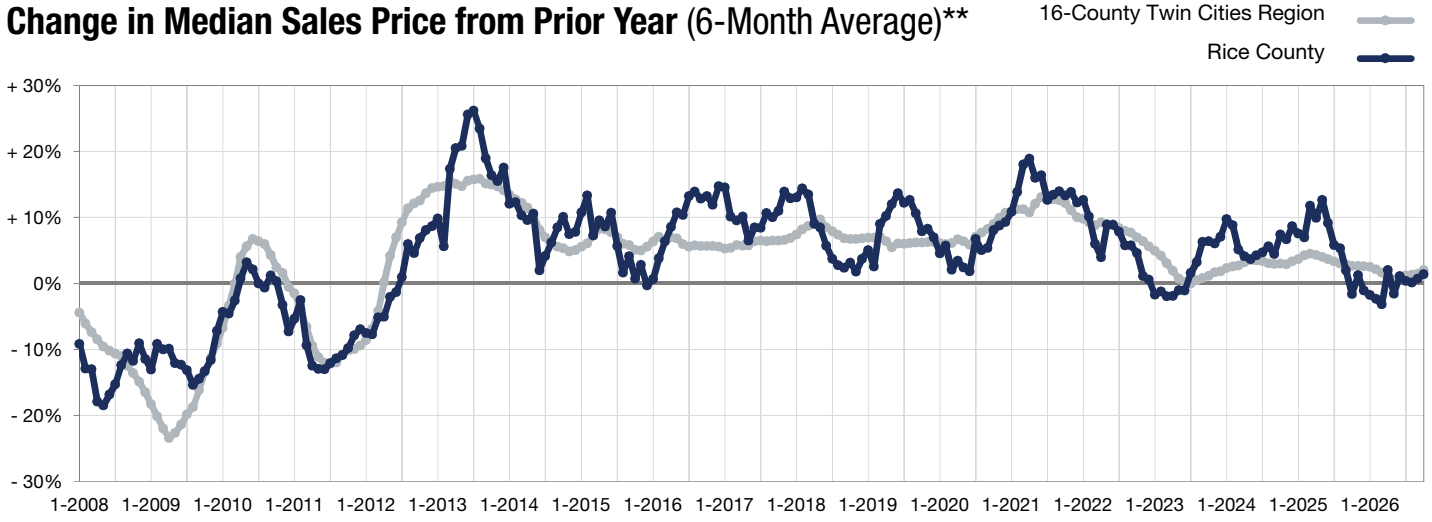
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.