

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Rice County

+ 5.3%

Change in
New Listings

- 8.9%

Change in
Closed Sales

- 4.8%

Change in
Median Sales Price

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	76	80	+ 5.3%	938	904	-3.6%
Closed Sales	79	72	-8.9%	717	680	-5.2%
Median Sales Price*	\$230,000	\$218,950	-4.8%	\$218,000	\$224,900	+ 3.2%
Average Sales Price*	\$238,037	\$242,797	+ 2.0%	\$223,954	\$235,204	+ 5.0%
Price Per Square Foot*	\$122	\$122	+ 0.4%	\$116	\$122	+ 5.1%
Percent of Original List Price Received*	96.6%	94.7%	-2.0%	97.4%	97.6%	+ 0.2%
Days on Market Until Sale	65	64	-1.5%	76	60	-21.1%
Inventory of Homes for Sale	211	223	+ 5.7%	--	--	--
Months Supply of Inventory	2.8	3.1	+ 10.7%	--	--	--

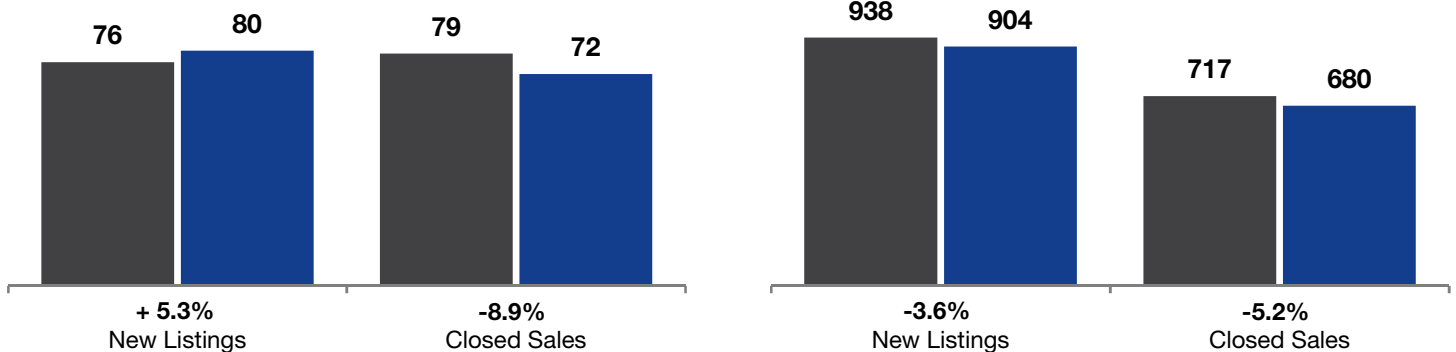
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

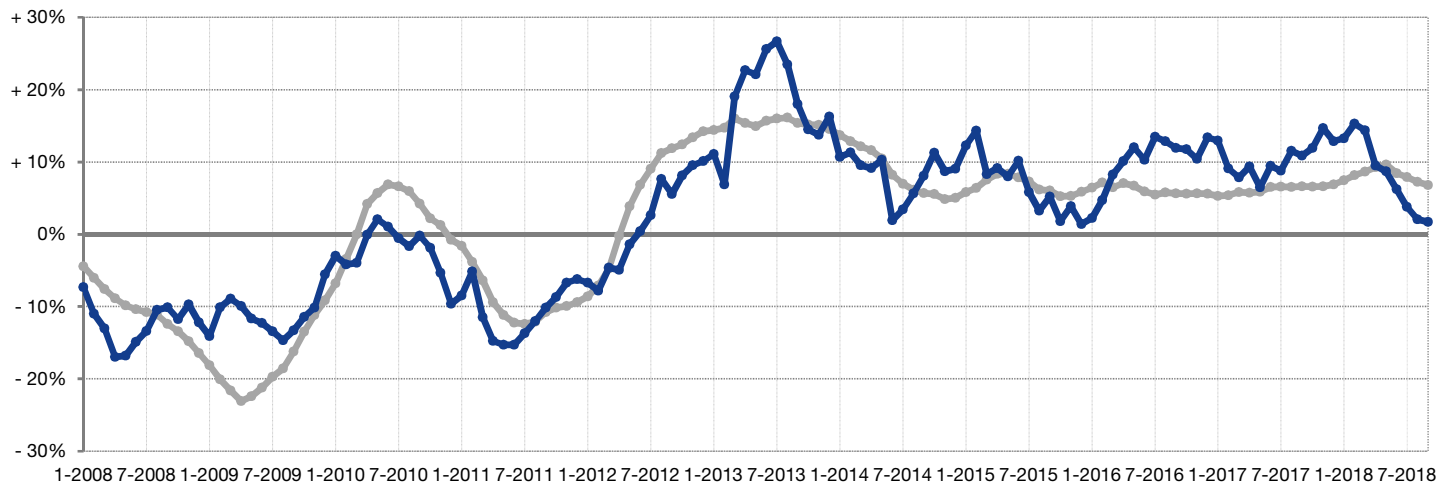
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Rice County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.