

Richfield

+ 12.0%

Change in
New Listings

+ 21.7%

Change in
Closed Sales

+ 7.1%

Change in
Median Sales Price

January

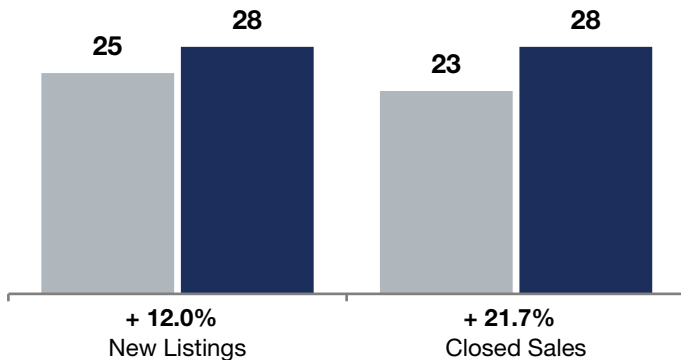
Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	25	28	+ 12.0%	544	471	-13.4%
Closed Sales	23	28	+ 21.7%	471	398	-15.5%
Median Sales Price*	\$315,000	\$337,500	+ 7.1%	\$335,000	\$340,000	+ 1.5%
Average Sales Price*	\$300,263	\$321,989	+ 7.2%	\$332,496	\$333,865	+ 0.4%
Price Per Square Foot*	\$193	\$203	+ 5.2%	\$208	\$209	+ 0.5%
Percent of Original List Price Received*	98.2%	98.9%	+ 0.7%	102.1%	101.2%	-0.9%
Days on Market Until Sale	46	40	-13.0%	21	25	+ 19.0%
Inventory of Homes for Sale	22	21	-4.5%	--	--	--
Months Supply of Inventory	0.6	0.6	0.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

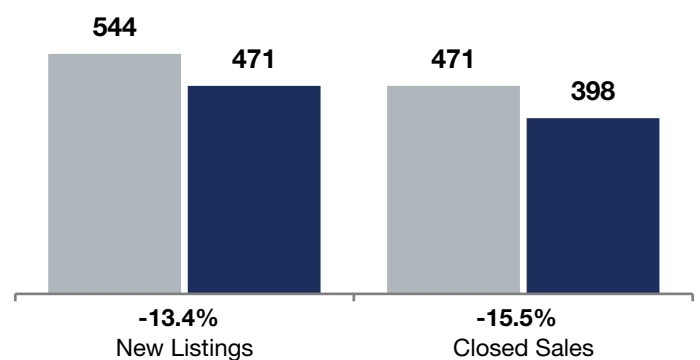
January

■ 2023 ■ 2024



Rolling 12 Months

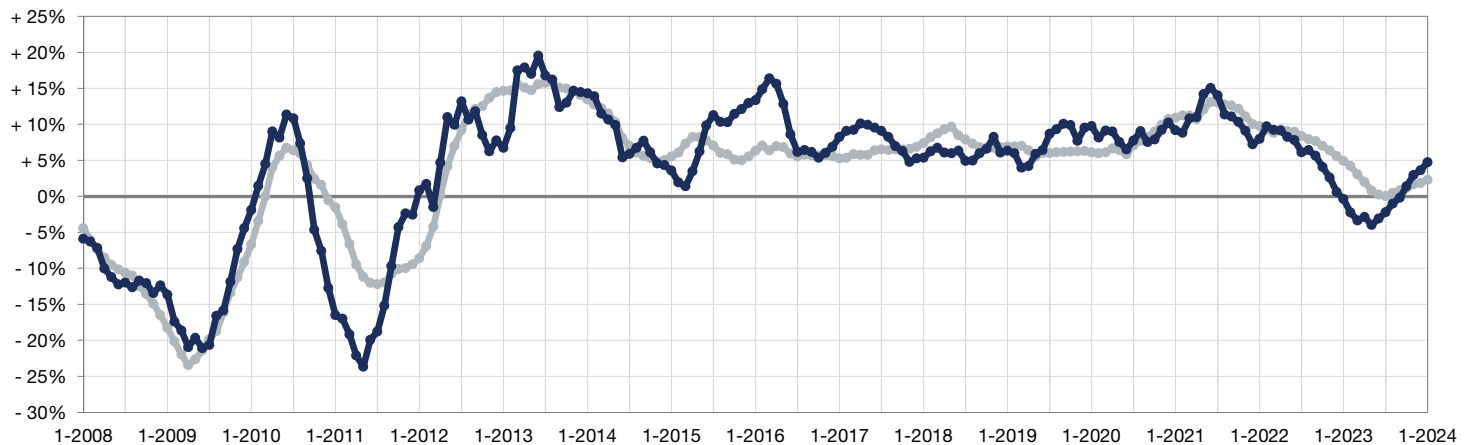
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Richfield



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.