

Local Market Update – January 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Richfield

+ 20.7%

+ 225.0%

- 2.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

January

Rolling 12 Months

	2025	2026	+ / -	2025	2026	+ / -
New Listings	29	35	+ 20.7%	491	484	-1.4%
Closed Sales	8	26	+ 225.0%	398	389	-2.3%
Median Sales Price*	\$336,500	\$327,750	-2.6%	\$354,950	\$360,000	+ 1.4%
Average Sales Price*	\$376,000	\$317,693	-15.5%	\$360,039	\$358,214	-0.5%
Price Per Square Foot*	\$224	\$199	-11.3%	\$217	\$218	+ 0.5%
Percent of Original List Price Received*	98.2%	97.3%	-0.9%	100.8%	100.1%	-0.7%
Days on Market Until Sale	30	52	+ 73.3%	31	35	+ 12.9%
Inventory of Homes for Sale	37	51	+ 37.8%	--	--	--
Months Supply of Inventory	1.1	1.6	+ 45.5%	--	--	--

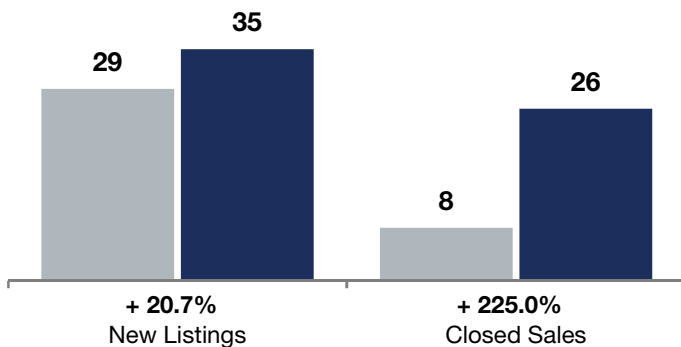
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2025 ■ 2026

Rolling 12 Months

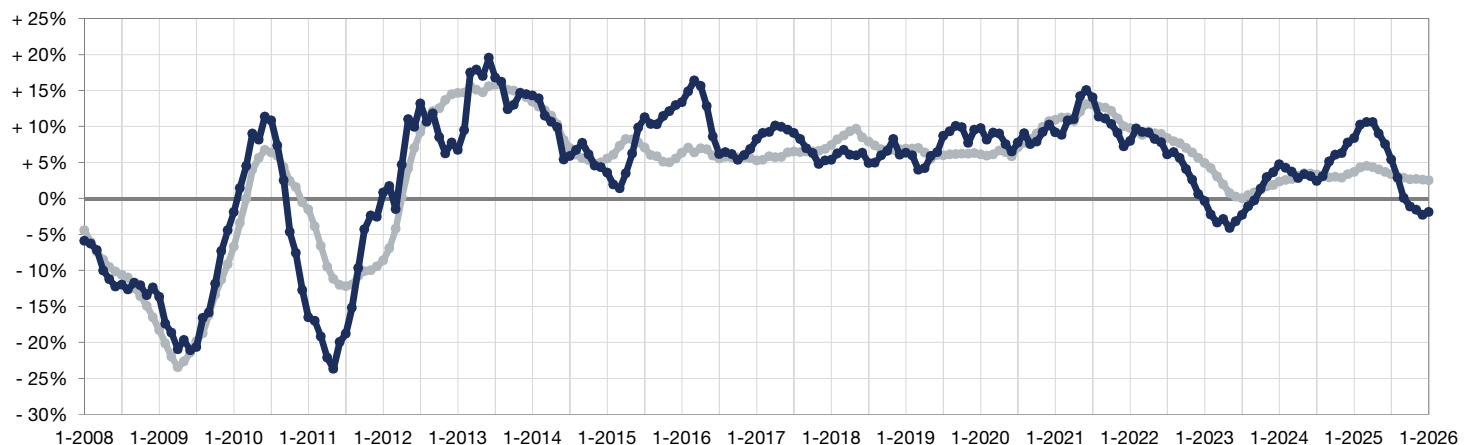
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Richfield



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.