

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

River Falls

- 20.8%

Change in
New Listings

- 19.4%

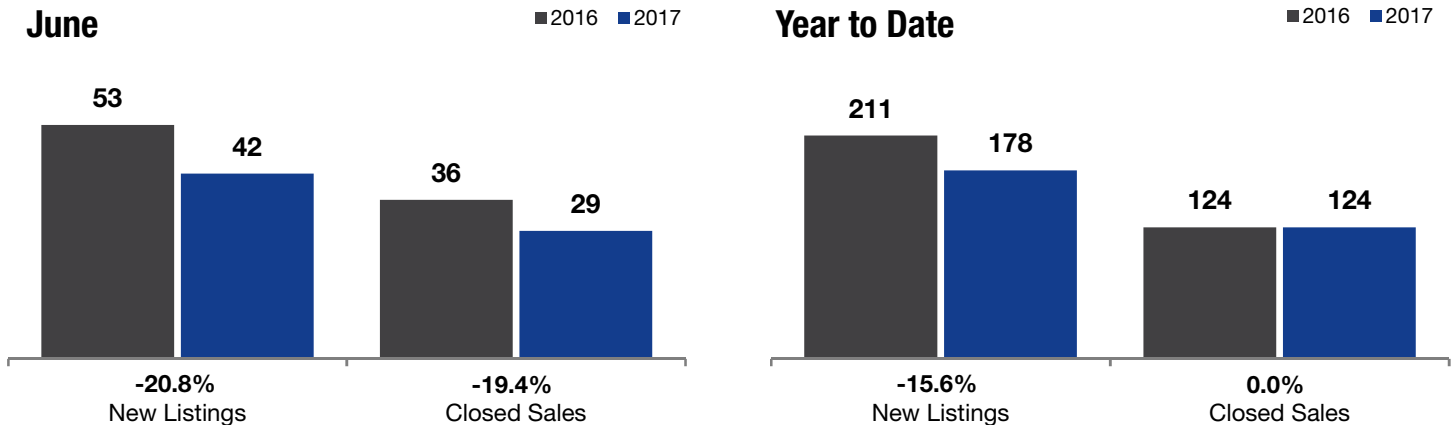
Change in
Closed Sales

+ 16.3%

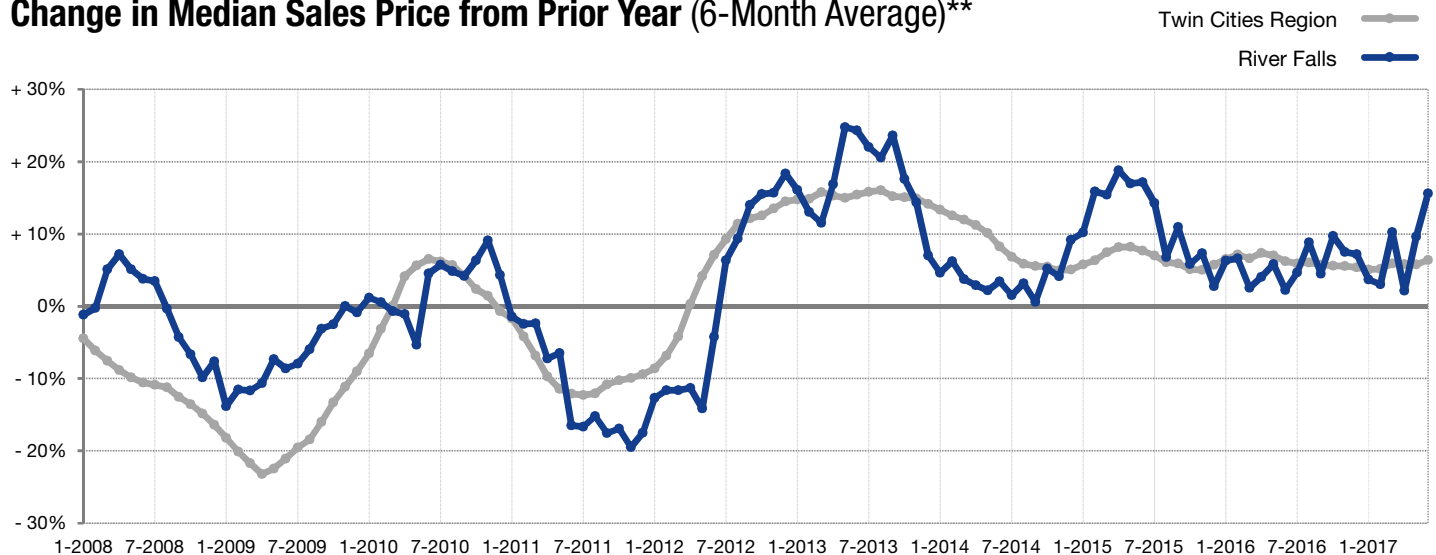
Change in
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	53	42	-20.8%	211	178	-15.6%
Closed Sales	36	29	-19.4%	124	124	0.0%
Median Sales Price*	\$202,000	\$235,000	+ 16.3%	\$198,500	\$226,500	+ 14.1%
Average Sales Price*	\$221,206	\$256,109	+ 15.8%	\$217,963	\$260,066	+ 19.3%
Price Per Square Foot*	\$109	\$110	+ 0.5%	\$112	\$119	+ 6.1%
Percent of Original List Price Received*	96.8%	98.4%	+ 1.7%	96.3%	97.3%	+ 1.0%
Days on Market Until Sale	119	106	-10.9%	128	106	-17.2%
Inventory of Homes for Sale	121	90	-25.6%	--	--	--
Months Supply of Inventory	5.5	3.7	-32.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.