

# Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## River Falls

**+ 25.9%**

Change in  
New Listings

**+ 4.5%**

Change in  
Closed Sales

**- 3.6%**

Change in  
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	27	34	+ 25.9%	112	106	-5.4%
Closed Sales	22	23	+ 4.5%	69	74	+ 7.2%
Median Sales Price*	\$226,750	<b>\$218,500</b>	-3.6%	\$193,395	<b>\$218,500</b>	+ 13.0%
Average Sales Price*	\$237,664	<b>\$230,967</b>	-2.8%	\$220,044	<b>\$225,268</b>	+ 2.4%
Price Per Square Foot*	\$122	<b>\$122</b>	-0.6%	\$111	<b>\$120</b>	+ 7.6%
Percent of Original List Price Received*	96.0%	<b>98.4%</b>	+ 2.5%	95.7%	<b>97.4%</b>	+ 1.8%
Days on Market Until Sale	118	87	-26.3%	136	93	-31.6%
Inventory of Homes for Sale	99	82	-17.2%	--	--	--
Months Supply of Inventory	4.4	3.3	-25.0%	--	--	--

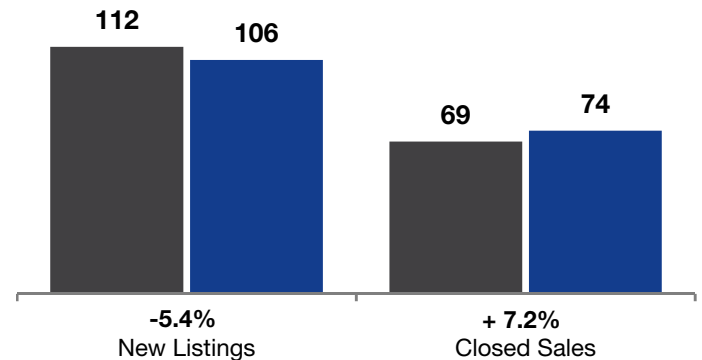
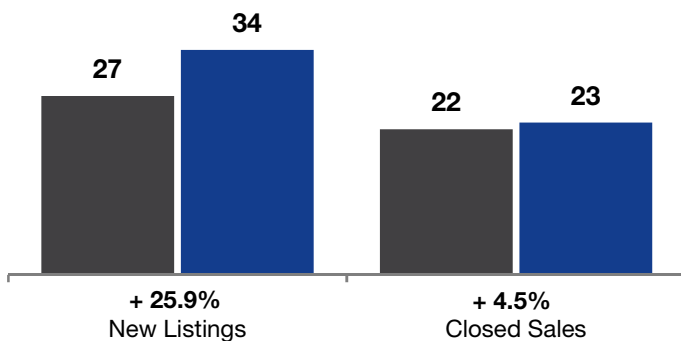
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2016 ■ 2017

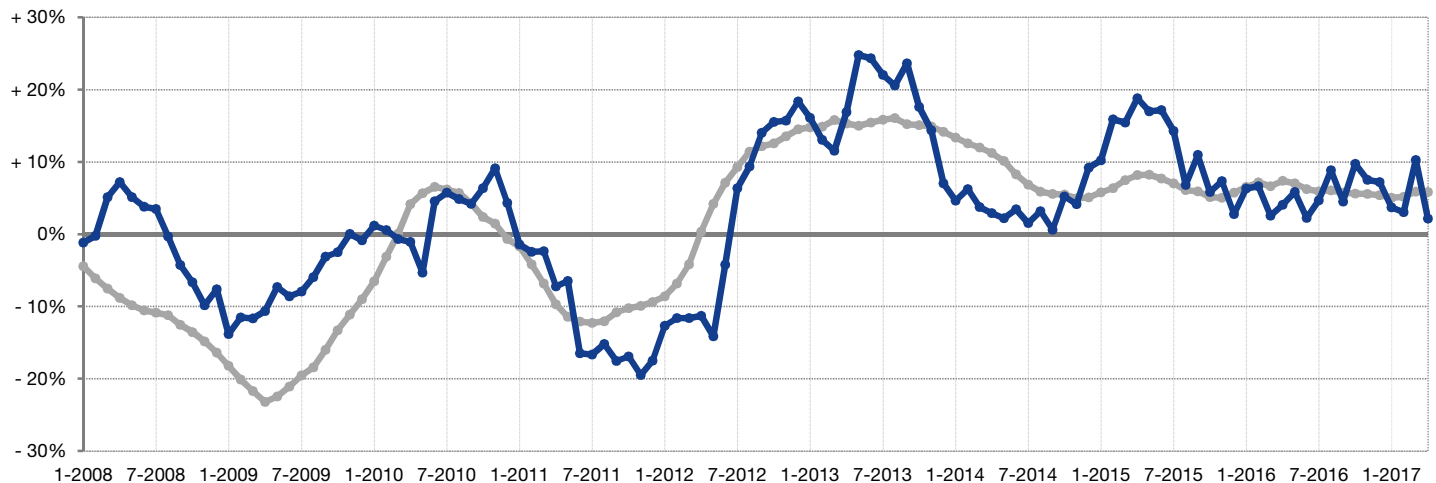
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Twin Cities Region —  
River Falls —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.