

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

River Falls

- 11.8%

Change in
New Listings

- 30.4%

Change in
Closed Sales

+ 0.1%

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	34	30	-11.8%	107	105	-1.9%
Closed Sales	23	16	-30.4%	74	59	-20.3%
Median Sales Price*	\$218,500	\$218,700	+ 0.1%	\$218,500	\$231,000	+ 5.7%
Average Sales Price*	\$230,967	\$226,169	-2.1%	\$225,268	\$245,424	+ 8.9%
Price Per Square Foot*	\$122	\$124	+ 1.8%	\$120	\$130	+ 8.7%
Percent of Original List Price Received*	98.4%	99.6%	+ 1.2%	97.4%	97.8%	+ 0.4%
Days on Market Until Sale	87	89	+ 2.3%	93	82	-11.8%
Inventory of Homes for Sale	79	76	-3.8%	--	--	--
Months Supply of Inventory	3.1	3.4	+ 9.7%	--	--	--

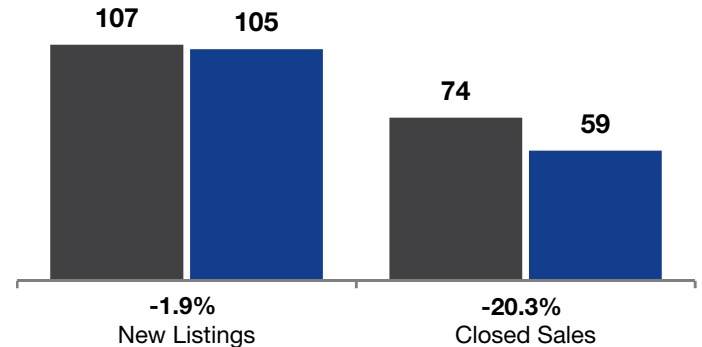
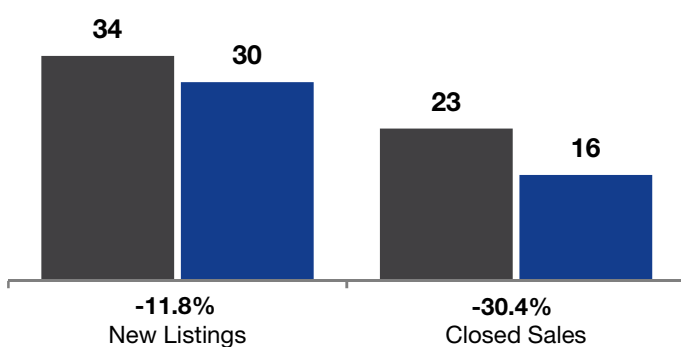
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

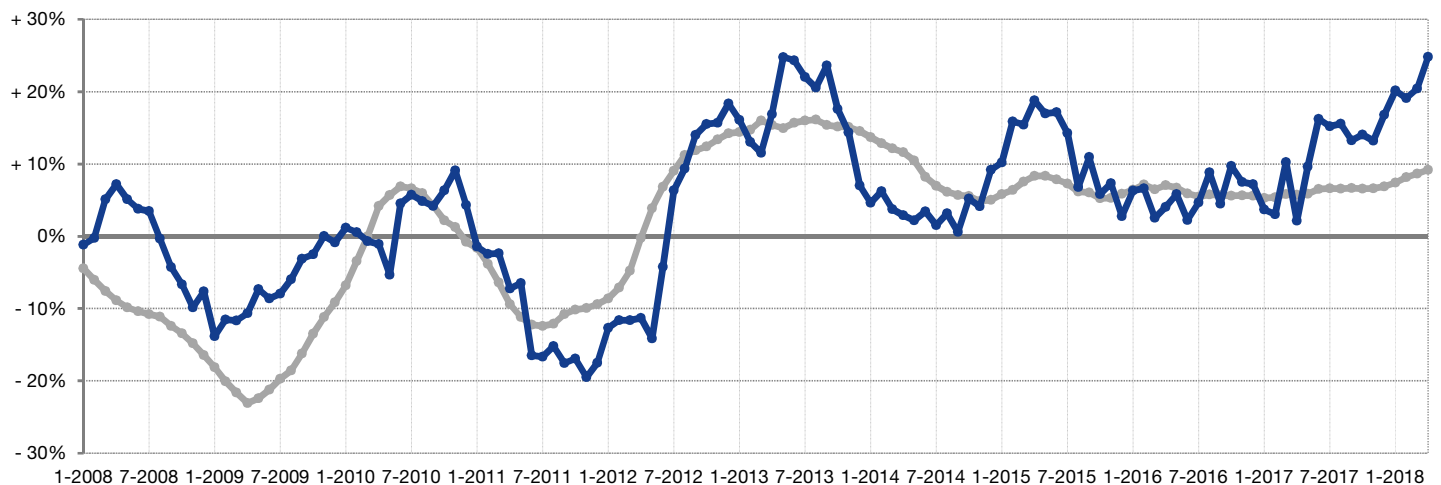
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
River Falls —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.