

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

River Falls

+ 11.8%

Change in
New Listings

- 6.3%

Change in
Closed Sales

+ 17.8%

Change in
Median Sales Price

August

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	34	38	+ 11.8%	268	250	-6.7%
Closed Sales	32	30	-6.3%	186	180	-3.2%
Median Sales Price*	\$197,000	\$232,016	+ 17.8%	\$203,450	\$229,000	+ 12.6%
Average Sales Price*	\$236,136	\$255,188	+ 8.1%	\$222,255	\$257,380	+ 15.8%
Price Per Square Foot*	\$108	\$116	+ 7.2%	\$111	\$120	+ 7.7%
Percent of Original List Price Received*	97.4%	99.2%	+ 1.8%	96.7%	97.7%	+ 1.0%
Days on Market Until Sale	97	78	-19.6%	122	96	-21.3%
Inventory of Homes for Sale	107	98	-8.4%	--	--	--
Months Supply of Inventory	4.9	4.1	-16.3%	--	--	--

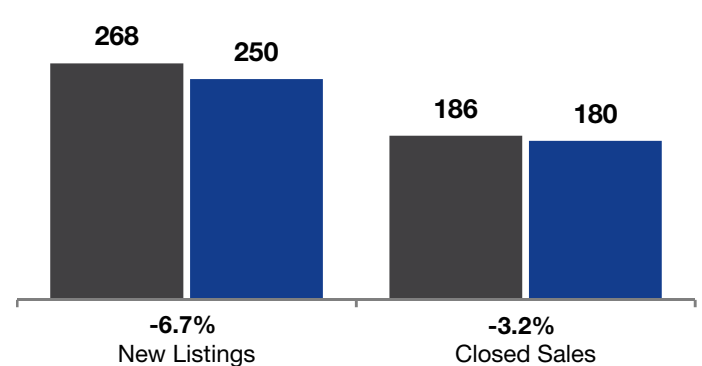
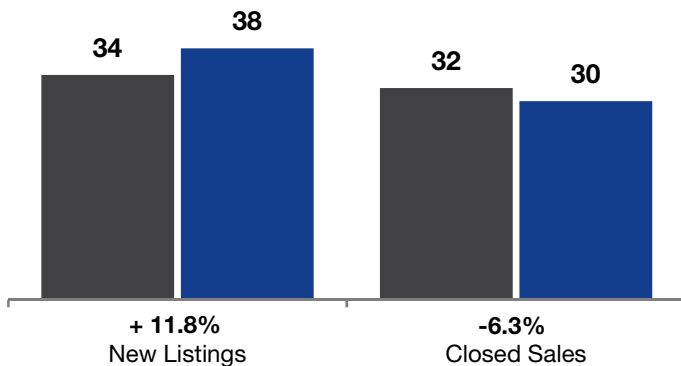
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017

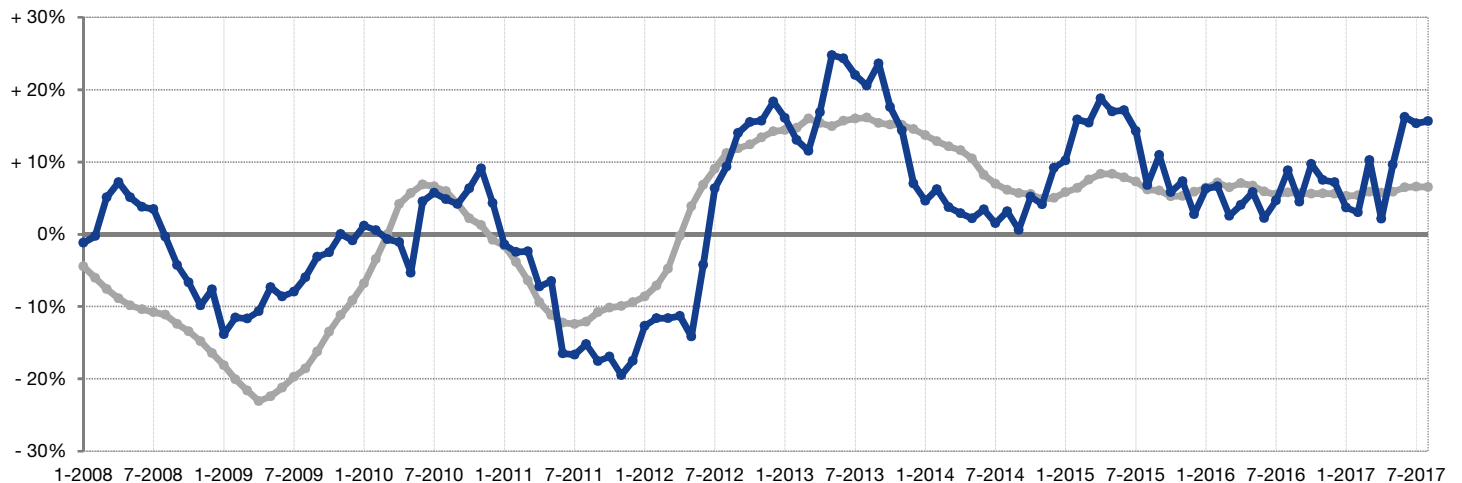
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
River Falls —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.