

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

River Falls

+ 51.7%

+ 28.6%

- 18.9%

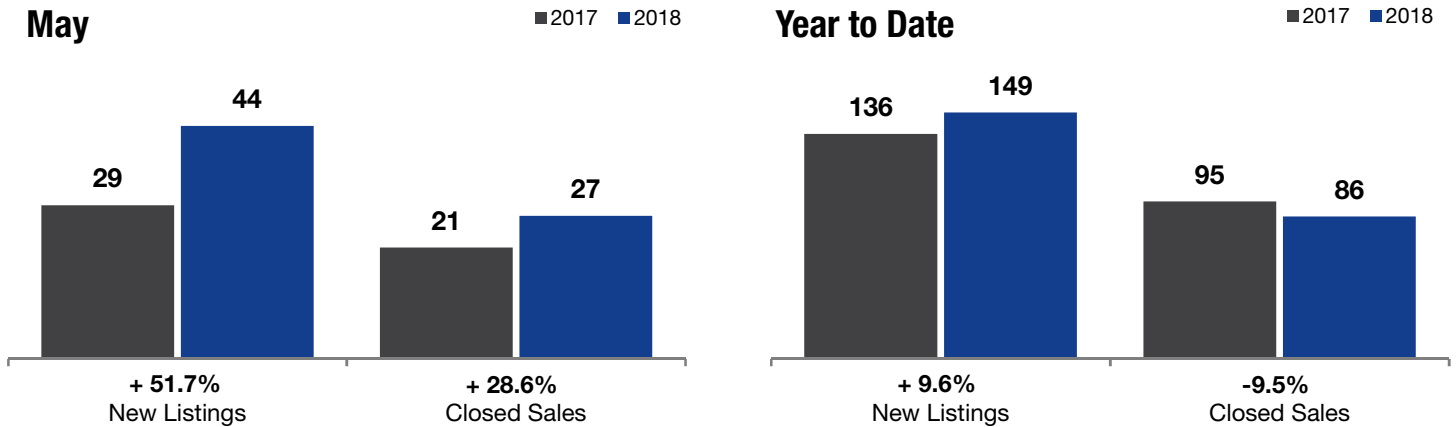
Change in
New Listings

Change in
Closed Sales

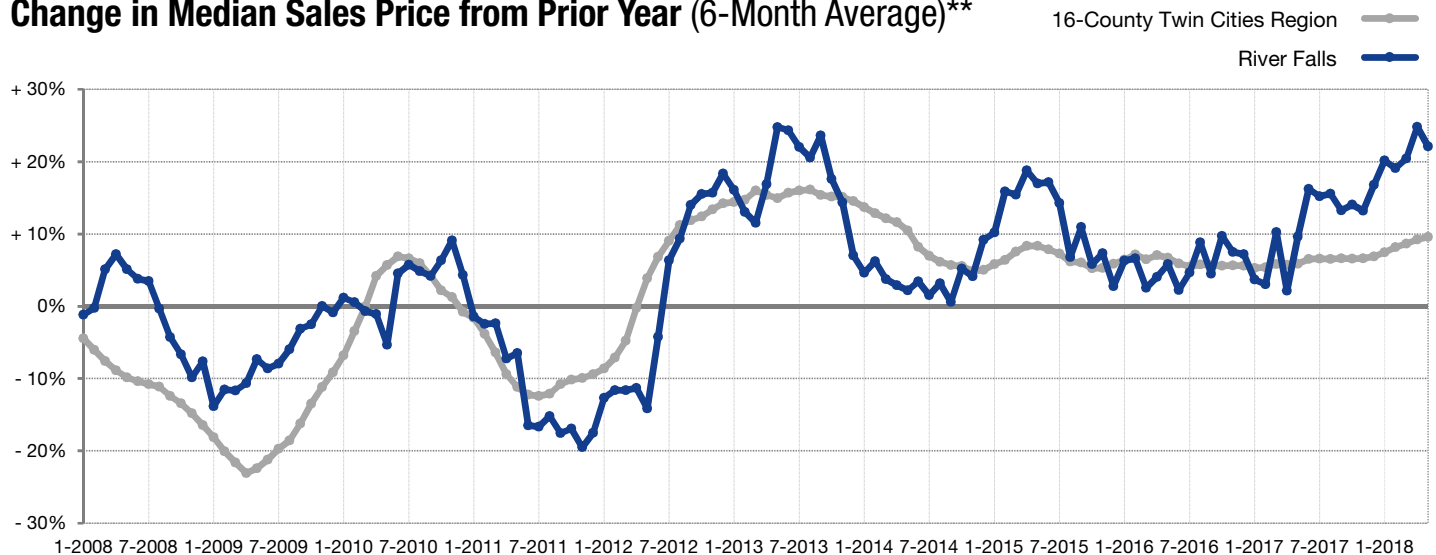
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	29	44	+ 51.7%	136	149	+ 9.6%
Closed Sales	21	27	+ 28.6%	95	86	-9.5%
Median Sales Price*	\$285,000	\$231,000	-18.9%	\$223,750	\$231,000	+ 3.2%
Average Sales Price*	\$386,495	\$258,492	-33.1%	\$261,287	\$249,624	-4.5%
Price Per Square Foot*	\$129	\$132	+ 2.4%	\$122	\$131	+ 7.5%
Percent of Original List Price Received*	95.6%	100.2%	+ 4.8%	97.0%	98.6%	+ 1.6%
Days on Market Until Sale	150	87	-42.0%	106	84	-20.8%
Inventory of Homes for Sale	76	92	+ 21.1%	--	--	--
Months Supply of Inventory	2.9	4.2	+ 44.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.