

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

River Falls

+ 8.0%

Change in
New Listings

- 21.2%

Change in
Closed Sales

+ 16.4%

Change in
Median Sales Price

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	25	27	+ 8.0%	275	266	-3.3%
Closed Sales	33	26	-21.2%	214	216	+ 0.9%
Median Sales Price*	\$221,250	\$257,500	+ 16.4%	\$228,500	\$240,000	+ 5.0%
Average Sales Price*	\$248,491	\$290,796	+ 17.0%	\$256,032	\$263,795	+ 3.0%
Price Per Square Foot*	\$116	\$127	+ 9.3%	\$119	\$131	+ 9.7%
Percent of Original List Price Received*	97.6%	97.3%	-0.3%	97.7%	98.3%	+ 0.6%
Days on Market Until Sale	112	117	+ 4.5%	98	84	-14.3%
Inventory of Homes for Sale	88	66	-25.0%	--	--	--
Months Supply of Inventory	3.6	2.8	-22.2%	--	--	--

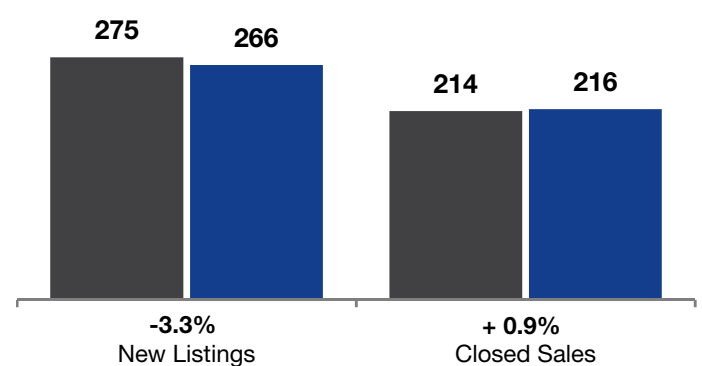
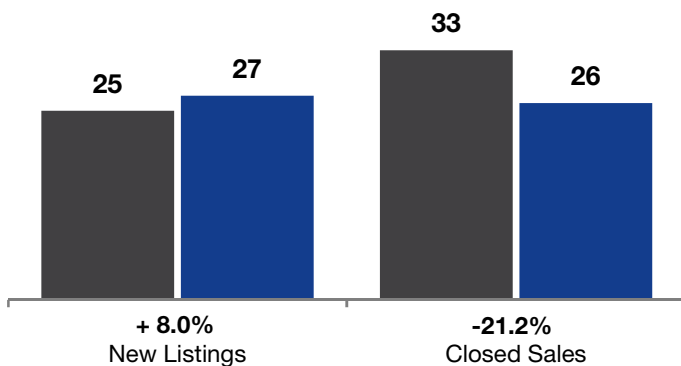
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

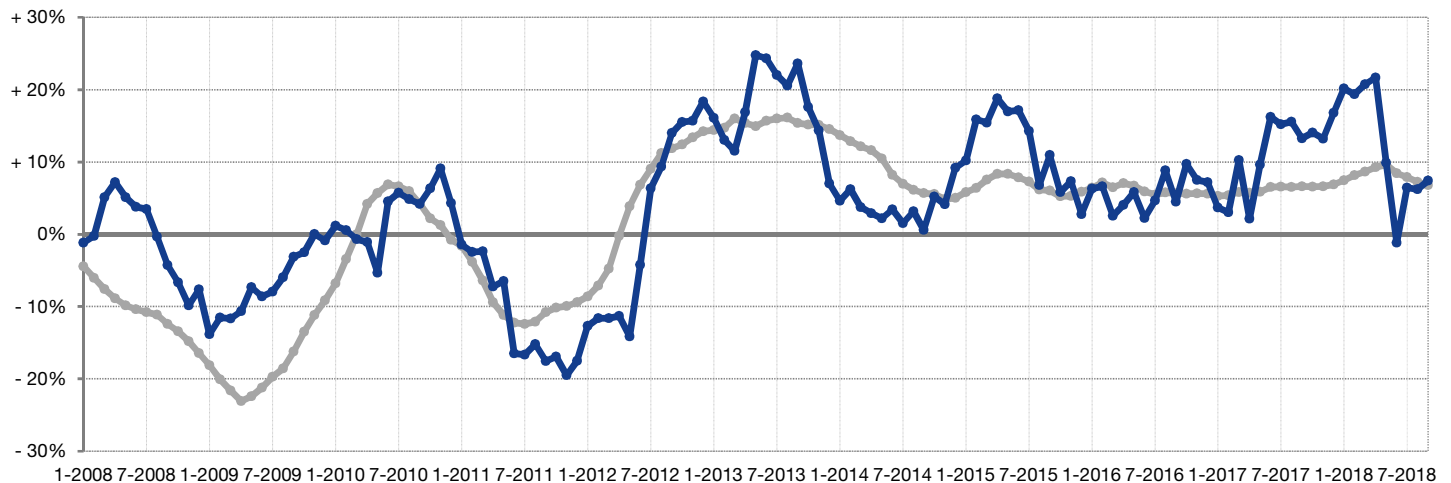
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
River Falls —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.