

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

River Falls

0.0%

Change in
New Listings

+ 7.1%

Change in
Closed Sales

+ 7.1%

Change in
Median Sales Price

February

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	25	25	0.0%	46	46	0.0%
Closed Sales	14	15	+ 7.1%	32	24	-25.0%
Median Sales Price*	\$210,000	\$225,000	+ 7.1%	\$208,100	\$232,500	+ 11.7%
Average Sales Price*	\$229,171	\$248,427	+ 8.4%	\$232,078	\$247,513	+ 6.7%
Price Per Square Foot*	\$132	\$151	+ 14.8%	\$127	\$136	+ 7.1%
Percent of Original List Price Received*	96.7%	98.3%	+ 1.7%	95.4%	97.2%	+ 1.9%
Days on Market Until Sale	107	56	-47.7%	112	62	-44.6%
Inventory of Homes for Sale	59	67	+ 13.6%	--	--	--
Months Supply of Inventory	2.3	3.0	+ 30.4%	--	--	--

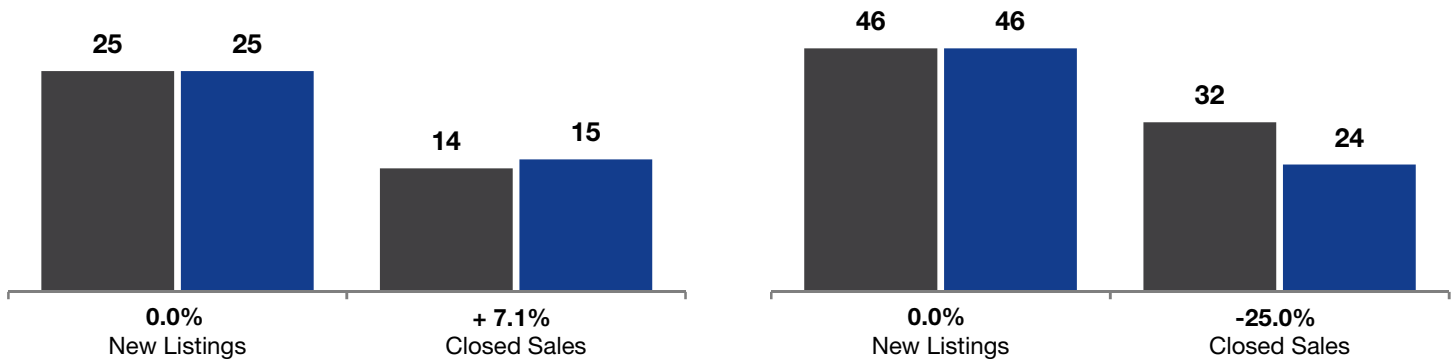
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2017 ■ 2018

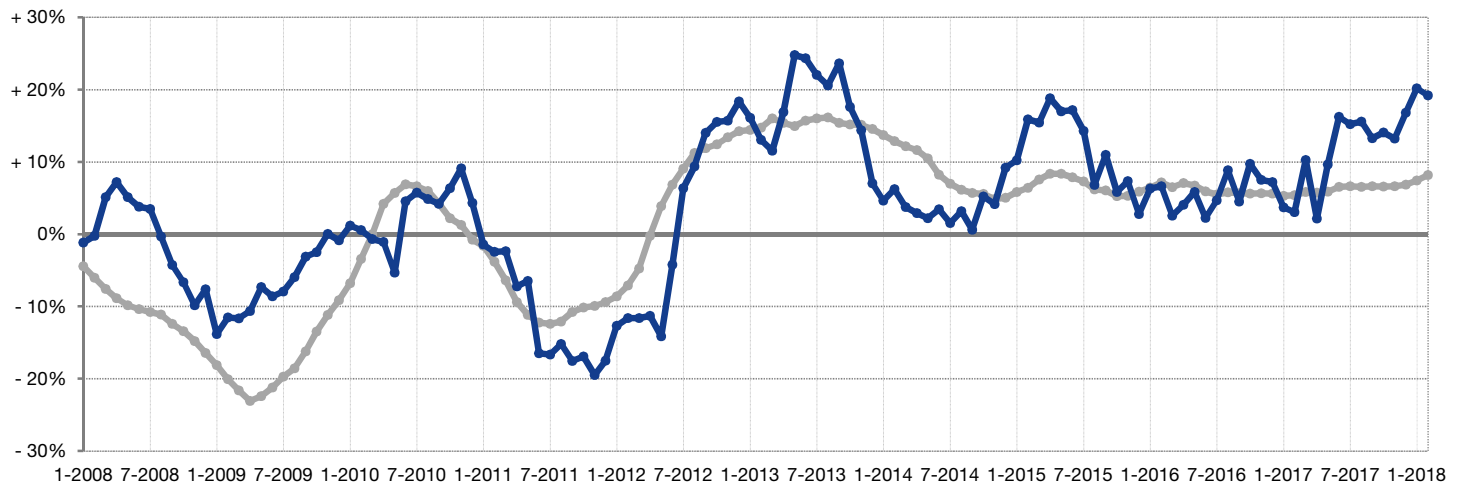
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
River Falls —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.