

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

River Falls

- 29.0%

Change in
New Listings

- 30.3%

Change in
Closed Sales

+ 2.0%

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	31	22	-29.0%	324	297	-8.3%
Closed Sales	33	23	-30.3%	248	236	-4.8%
Median Sales Price*	\$228,000	\$232,500	+ 2.0%	\$209,750	\$228,750	+ 9.1%
Average Sales Price*	\$227,300	\$251,674	+ 10.7%	\$224,917	\$255,604	+ 13.6%
Price Per Square Foot*	\$125	\$139	+ 10.4%	\$114	\$121	+ 6.1%
Percent of Original List Price Received*	97.8%	97.0%	-0.8%	97.0%	97.6%	+ 0.6%
Days on Market Until Sale	106	66	-37.7%	116	95	-18.1%
Inventory of Homes for Sale	85	83	-2.4%	--	--	--
Months Supply of Inventory	3.6	3.6	0.0%	--	--	--

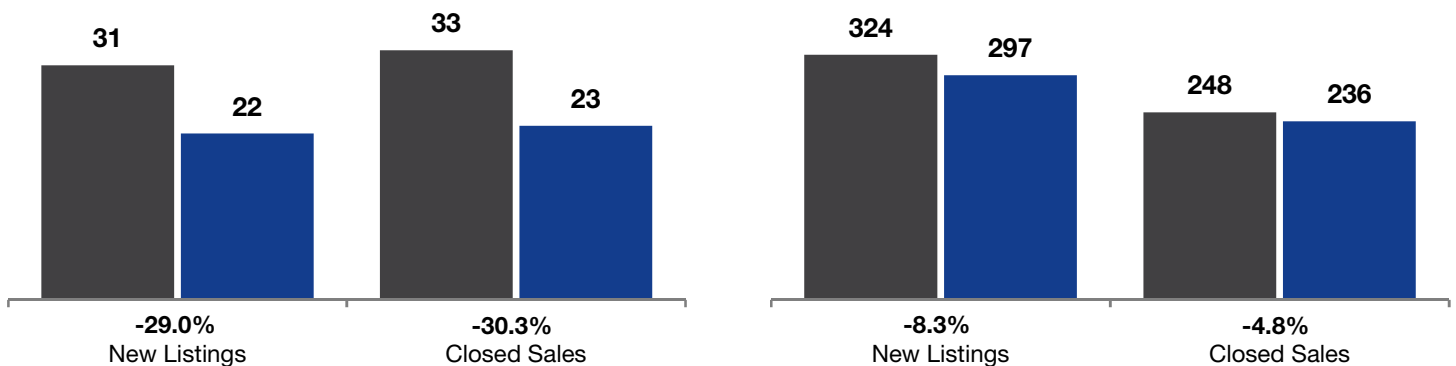
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

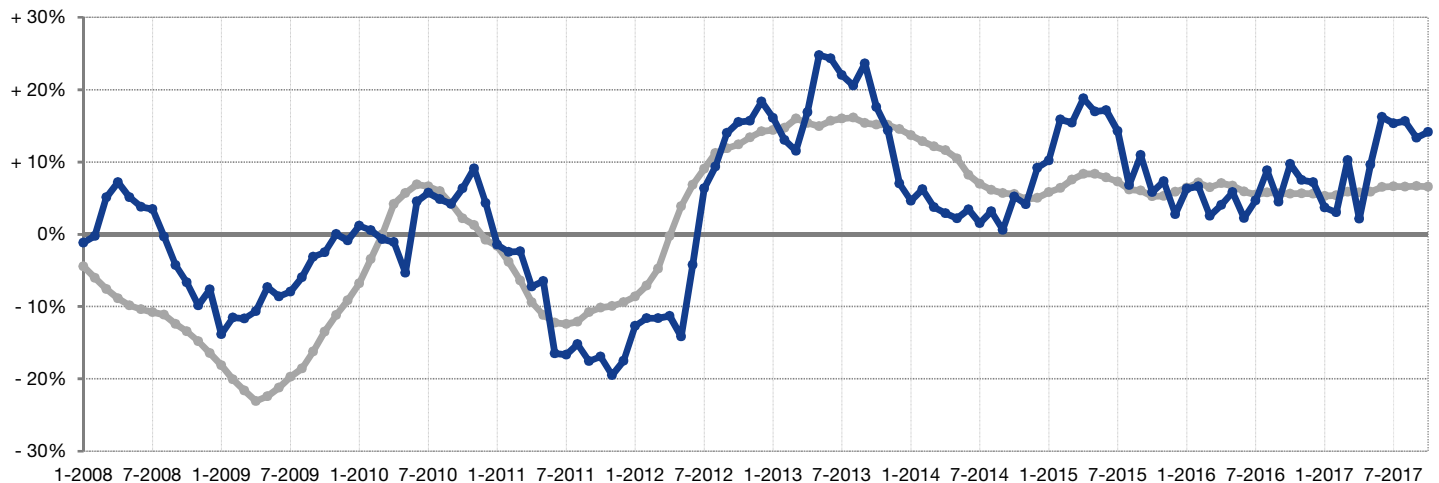
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
River Falls —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.