

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Robbinsdale

**+ 42.1%**

**+ 300.0%**

**+ 3.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### March

### Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	19	27	+ 42.1%	257	272	+ 5.8%
Closed Sales	5	20	+ 300.0%	241	214	-11.2%
Median Sales Price*	\$299,000	<b>\$310,500</b>	+ 3.8%	\$308,200	<b>\$314,000</b>	+ 1.9%
Average Sales Price*	\$315,200	<b>\$321,128</b>	+ 1.9%	\$311,388	<b>\$313,533</b>	+ 0.7%
Price Per Square Foot*	\$166	<b>\$204</b>	+ 22.8%	\$185	<b>\$189</b>	+ 2.2%
Percent of Original List Price Received*	99.3%	<b>100.3%</b>	+ 1.0%	102.1%	<b>101.9%</b>	-0.2%
Days on Market Until Sale	54	44	-18.5%	28	29	+ 3.6%
Inventory of Homes for Sale	14	17	+ 21.4%	--	--	--
Months Supply of Inventory	0.8	0.9	+ 12.5%	--	--	--

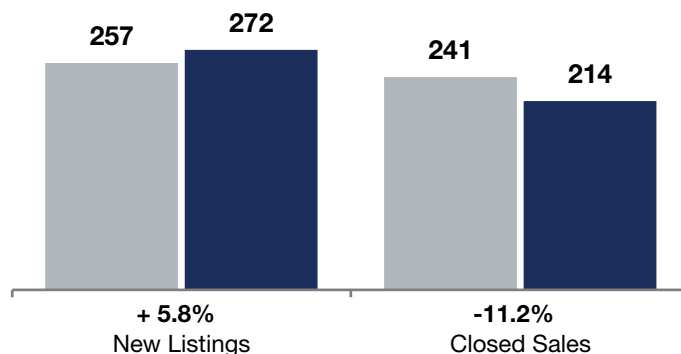
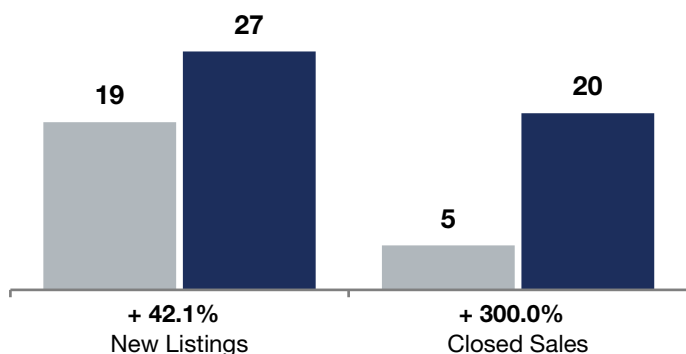
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2023 ■ 2024

### Rolling 12 Months

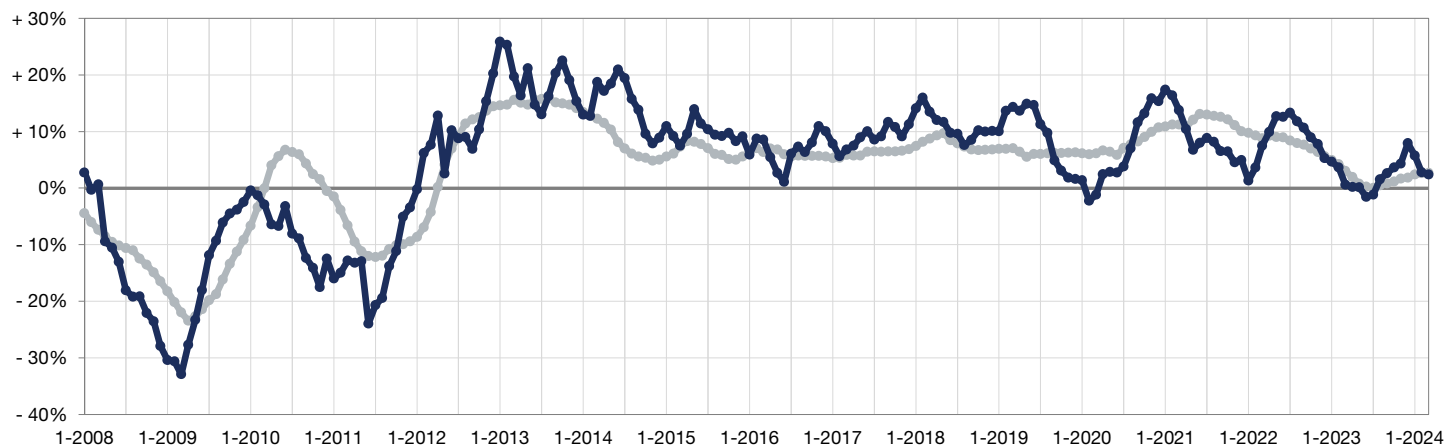
■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Robbinsdale



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.