

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Robbinsdale

- 12.5%

Change in
New Listings

- 16.0%

Change in
Closed Sales

+ 7.4%

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	16	14	-12.5%	355	365	+ 2.8%
Closed Sales	25	21	-16.0%	307	293	-4.6%
Median Sales Price*	\$192,784	\$207,000	+ 7.4%	\$185,500	\$205,000	+ 10.5%
Average Sales Price*	\$187,355	\$225,810	+ 20.5%	\$187,452	\$202,923	+ 8.3%
Price Per Square Foot*	\$118	\$130	+ 9.6%	\$111	\$125	+ 12.8%
Percent of Original List Price Received*	98.1%	96.6%	-1.5%	98.1%	98.6%	+ 0.5%
Days on Market Until Sale	51	40	-21.6%	57	37	-35.1%
Inventory of Homes for Sale	44	43	-2.3%	--	--	--
Months Supply of Inventory	1.6	1.6	0.0%	--	--	--

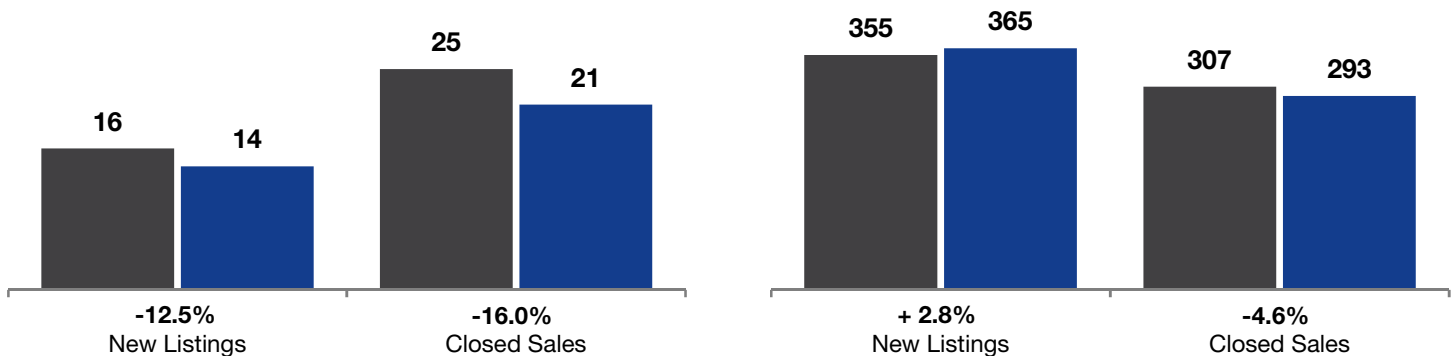
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

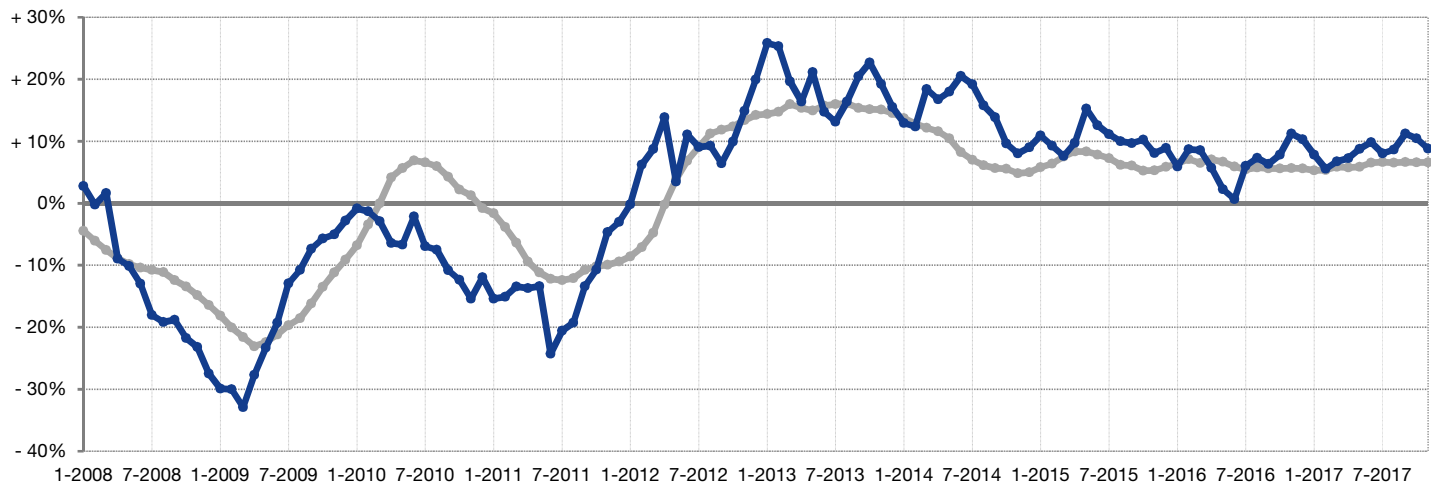
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Robbinsdale —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.