

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Robbinsdale

+ 26.9%

- 35.3%

+ 7.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	October			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	26	33	+ 26.9%	339	351	+ 3.5%
Closed Sales	34	22	-35.3%	282	272	-3.5%
Median Sales Price*	\$197,150	\$211,394	+ 7.2%	\$185,050	\$204,000	+ 10.2%
Average Sales Price*	\$190,406	\$197,201	+ 3.6%	\$187,460	\$201,156	+ 7.3%
Price Per Square Foot*	\$111	\$128	+ 15.2%	\$111	\$125	+ 13.0%
Percent of Original List Price Received*	97.8%	94.8%	-3.1%	98.1%	98.8%	+ 0.7%
Days on Market Until Sale	56	60	+ 7.1%	58	37	-36.2%
Inventory of Homes for Sale	50	49	-2.0%	--	--	--
Months Supply of Inventory	1.8	1.8	0.0%	--	--	--

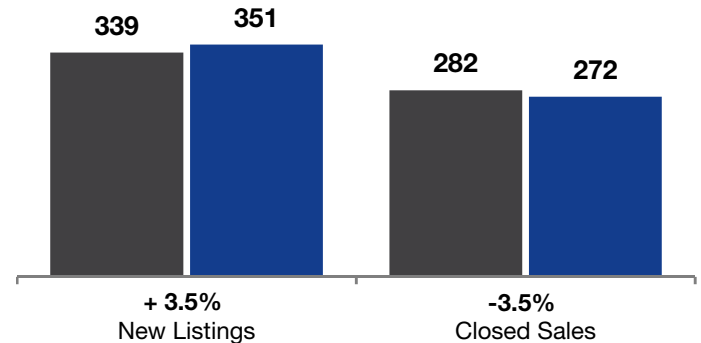
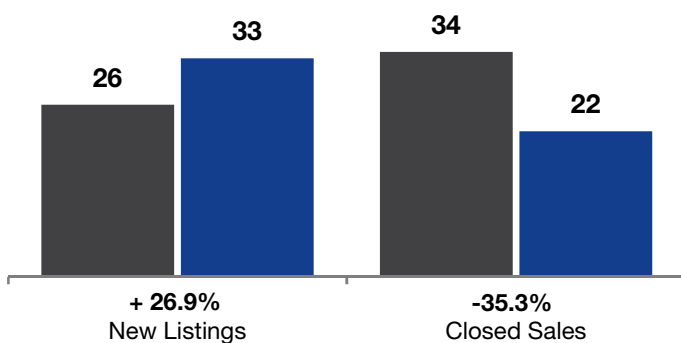
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

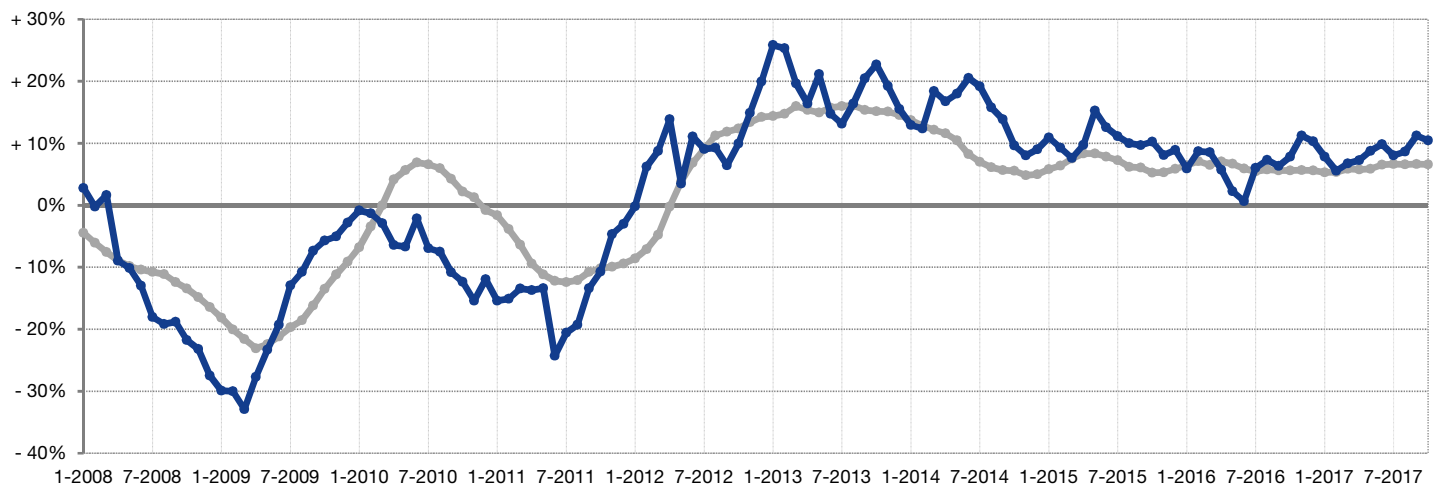
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Robbinsdale —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.