

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Robbinsdale

- 41.1%

Change in
New Listings

- 15.2%

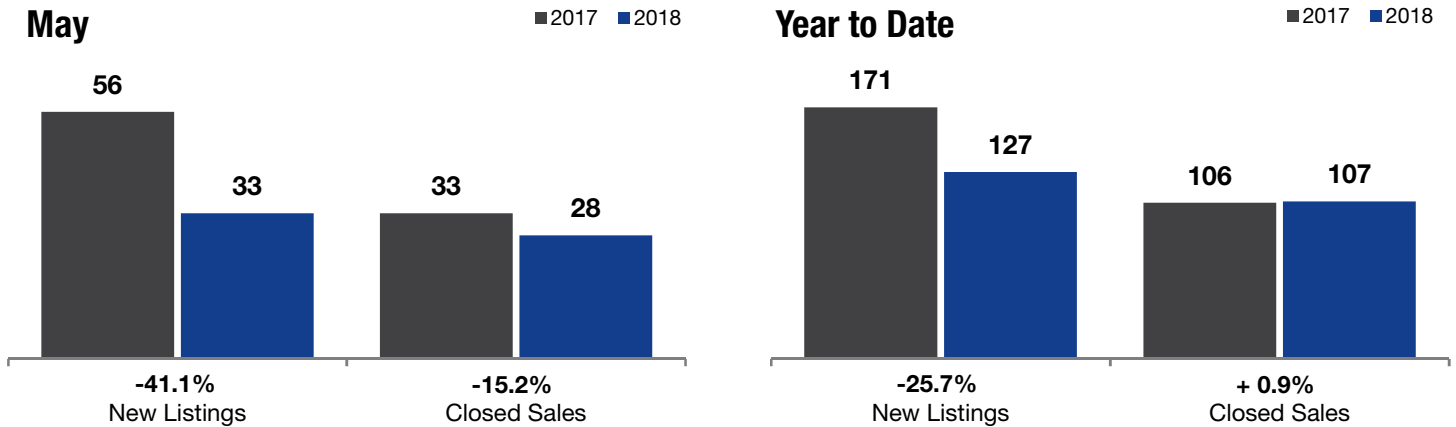
Change in
Closed Sales

+ 6.8%

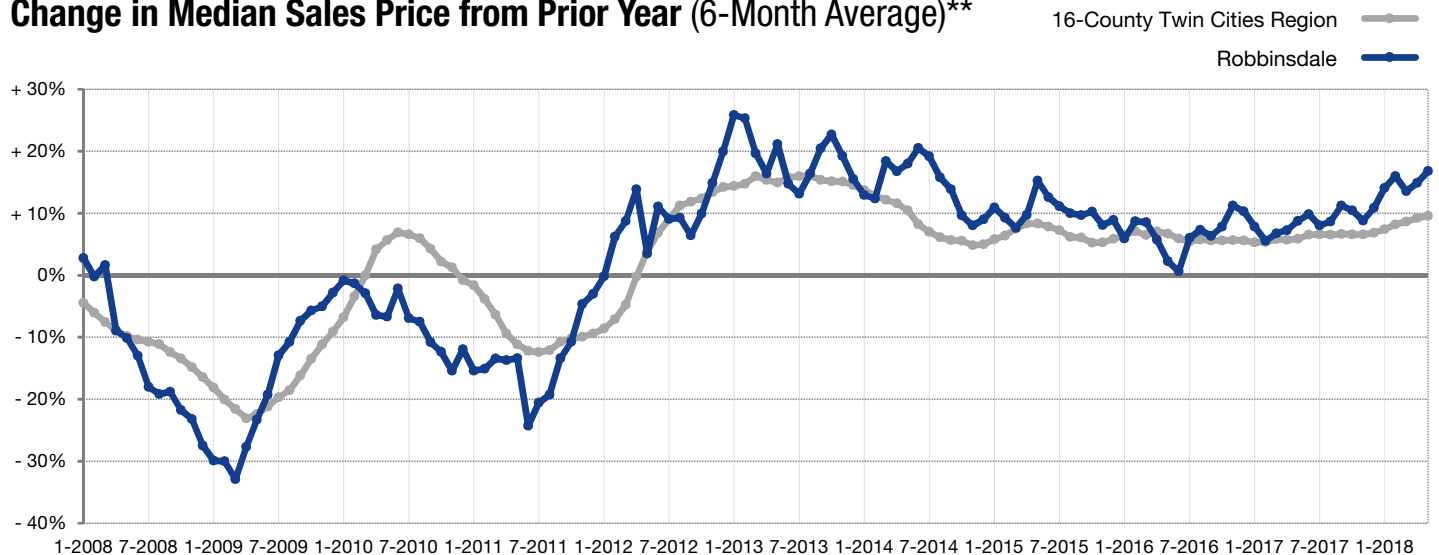
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	56	33	-41.1%	171	127	-25.7%
Closed Sales	33	28	-15.2%	106	107	+ 0.9%
Median Sales Price*	\$212,000	\$226,500	+ 6.8%	\$194,625	\$220,000	+ 13.0%
Average Sales Price*	\$207,353	\$223,468	+ 7.8%	\$185,118	\$210,341	+ 13.6%
Price Per Square Foot*	\$129	\$138	+ 6.4%	\$117	\$127	+ 9.3%
Percent of Original List Price Received*	103.7%	104.5%	+ 0.8%	98.8%	100.4%	+ 1.6%
Days on Market Until Sale	27	10	-63.0%	45	38	-15.6%
Inventory of Homes for Sale	56	19	-66.1%	--	--	--
Months Supply of Inventory	2.2	0.7	-68.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.