

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Robbinsdale

- 20.6%

Change in
New Listings

- 31.3%

Change in
Closed Sales

+ 14.1%

Change in
Median Sales Price

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	34	27	-20.6%	318	252	-20.8%
Closed Sales	32	22	-31.3%	250	218	-12.8%
Median Sales Price*	\$217,000	\$247,500	+ 14.1%	\$203,000	\$222,500	+ 9.6%
Average Sales Price*	\$217,250	\$237,231	+ 9.2%	\$201,504	\$219,415	+ 8.9%
Price Per Square Foot*	\$126	\$130	+ 3.4%	\$125	\$135	+ 8.1%
Percent of Original List Price Received*	99.0%	99.6%	+ 0.6%	99.1%	100.8%	+ 1.7%
Days on Market Until Sale	27	23	-14.8%	35	28	-20.0%
Inventory of Homes for Sale	48	35	-27.1%	--	--	--
Months Supply of Inventory	1.8	1.5	-16.7%	--	--	--

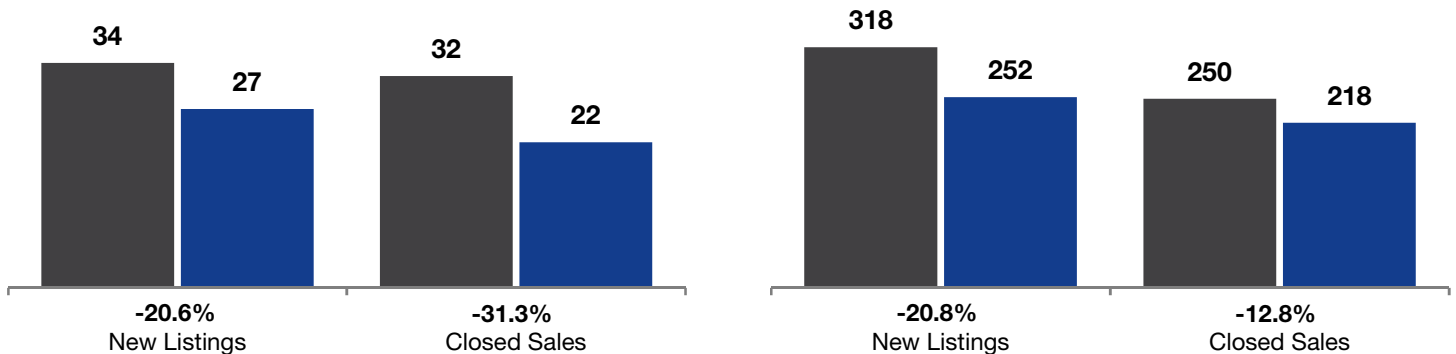
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

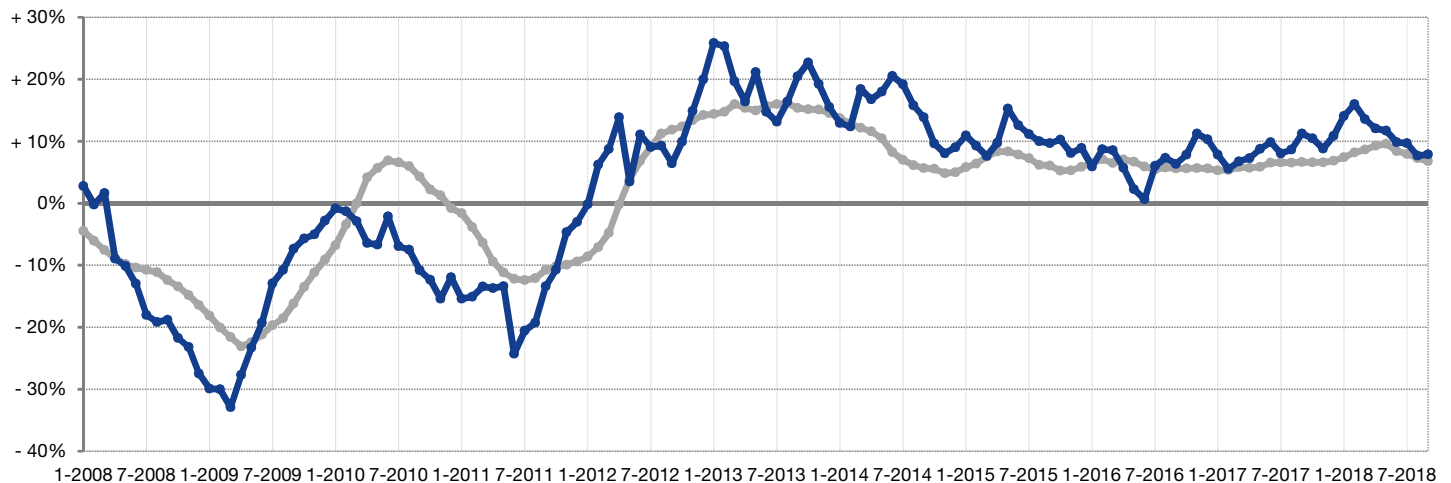
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Robbinsdale —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.