

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Robbinsdale

- 8.1%

+ 30.0%

+ 0.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	37	34	-8.1%	115	94	-18.3%
Closed Sales	20	26	+ 30.0%	73	79	+ 8.2%
Median Sales Price*	\$218,700	\$220,500	+ 0.8%	\$185,000	\$218,000	+ 17.8%
Average Sales Price*	\$199,565	\$205,542	+ 3.0%	\$175,067	\$205,688	+ 17.5%
Price Per Square Foot*	\$114	\$128	+ 12.8%	\$111	\$124	+ 11.7%
Percent of Original List Price Received*	101.0%	102.8%	+ 1.8%	96.6%	98.9%	+ 2.4%
Days on Market Until Sale	30	17	-43.3%	54	48	-11.1%
Inventory of Homes for Sale	34	23	-32.4%	--	--	--
Months Supply of Inventory	1.3	0.9	-30.8%	--	--	--

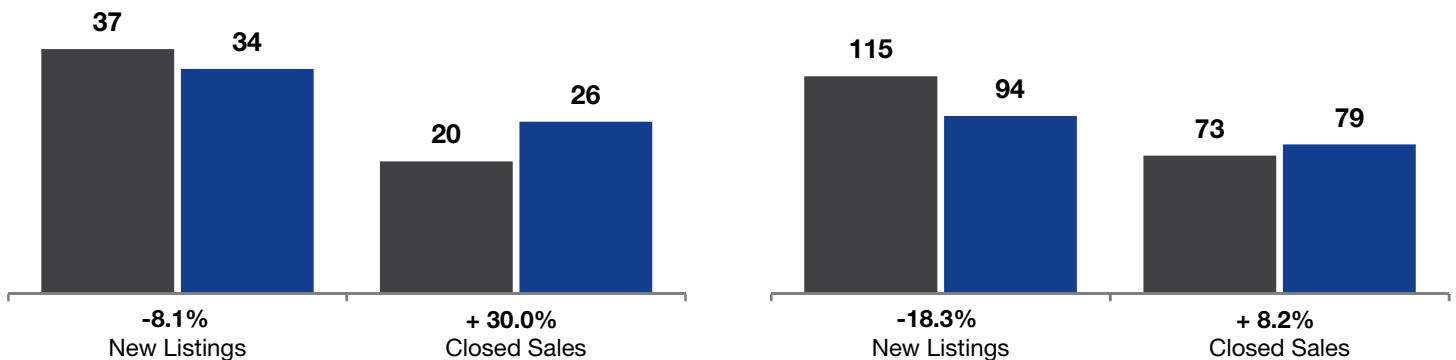
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

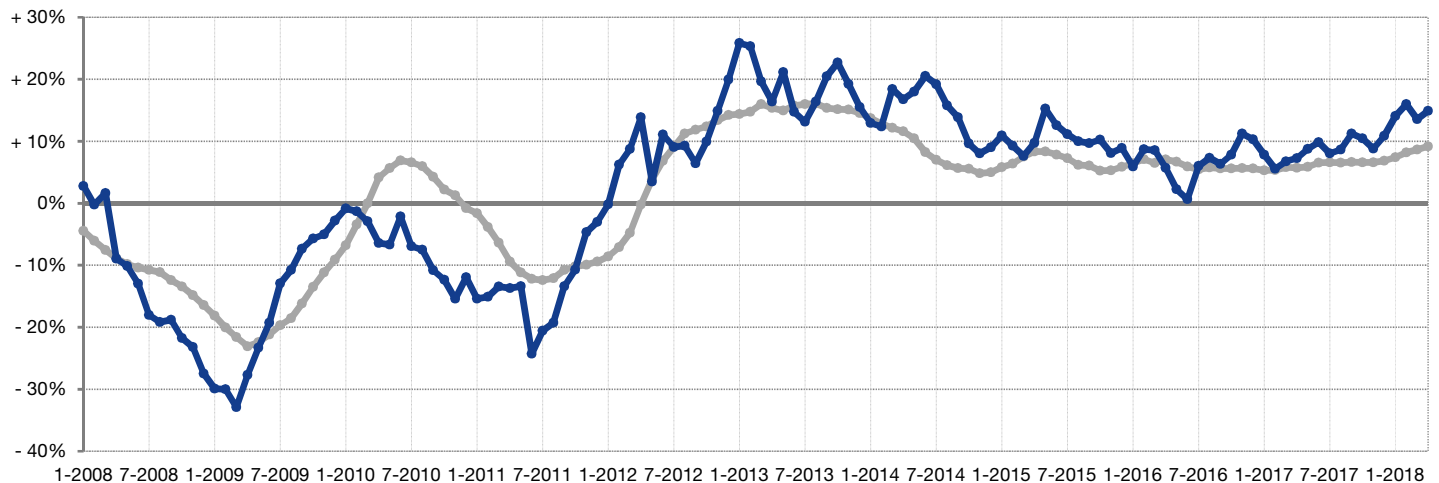
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Robbinsdale —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.