

# Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
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## Robbinsdale

**- 2.6%**

Change in  
New Listings

**- 44.4%**

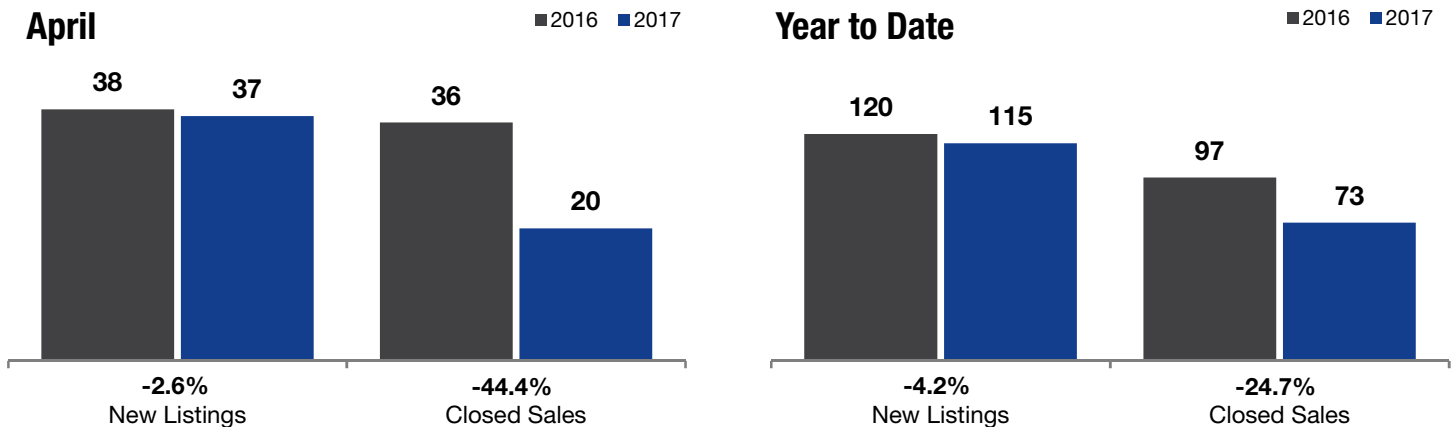
Change in  
Closed Sales

**+ 14.6%**

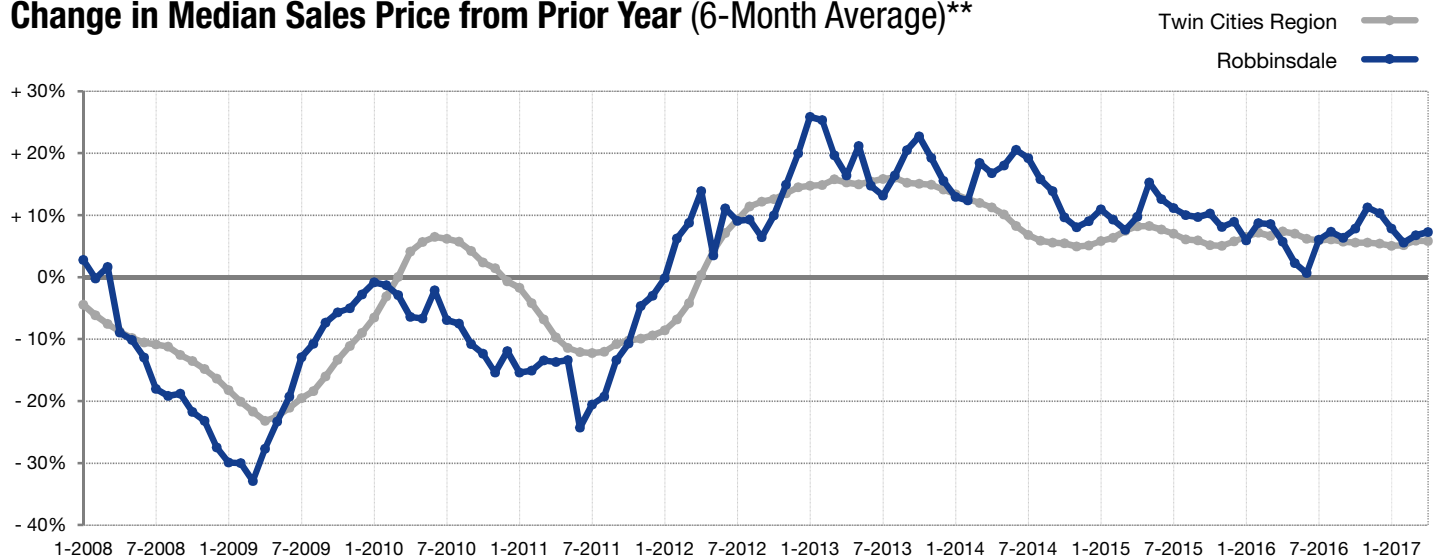
Change in  
Median Sales Price

|  | April     |                  |         | Year to Date |                  |        |
|--|-----------|------------------|---------|--------------|------------------|--------|
|  | 2016      | 2017             | + / -   | 2016         | 2017             | + / -  |
| New Listings                             | 38        | 37               | -2.6%   | 120          | 115              | -4.2%  |
| Closed Sales                             | 36        | 20               | -44.4%  | 97           | 73               | -24.7% |
| Median Sales Price*                      | \$190,900 | <b>\$218,700</b> | + 14.6% | \$177,250    | <b>\$185,000</b> | + 4.4% |
| Average Sales Price*                     | \$188,884 | <b>\$199,565</b> | + 5.7%  | \$180,675    | <b>\$175,067</b> | -3.1%  |
| Price Per Square Foot*                   | \$105     | <b>\$114</b>     | + 7.9%  | \$101        | <b>\$111</b>     | + 9.9% |
| Percent of Original List Price Received* | 99.6%     | <b>101.0%</b>    | + 1.4%  | 96.1%        | <b>96.6%</b>     | + 0.5% |
| Days on Market Until Sale                | 91        | <b>30</b>        | -67.0%  | 80           | <b>54</b>        | -32.5% |
| Inventory of Homes for Sale              | 49        | <b>31</b>        | -36.7%  | --           | --               | --     |
| Months Supply of Inventory               | 1.7       | <b>1.2</b>       | -29.4%  | --           | --               | --     |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.