

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Robbinsdale

- 30.8%

Change in
New Listings

- 36.8%

Change in
Closed Sales

+ 24.8%

Change in
Median Sales Price

February

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	26	18	-30.8%	44	27	-38.6%
Closed Sales	19	12	-36.8%	31	35	+ 12.9%
Median Sales Price*	\$172,250	\$214,950	+ 24.8%	\$172,250	\$207,500	+ 20.5%
Average Sales Price*	\$153,323	\$223,933	+ 46.1%	\$154,209	\$204,807	+ 32.8%
Price Per Square Foot*	\$106	\$130	+ 22.9%	\$108	\$122	+ 13.6%
Percent of Original List Price Received*	94.7%	96.9%	+ 2.3%	94.1%	96.0%	+ 2.0%
Days on Market Until Sale	61	68	+ 11.5%	75	66	-12.0%
Inventory of Homes for Sale	26	15	-42.3%	--	--	--
Months Supply of Inventory	1.0	0.6	-40.0%	--	--	--

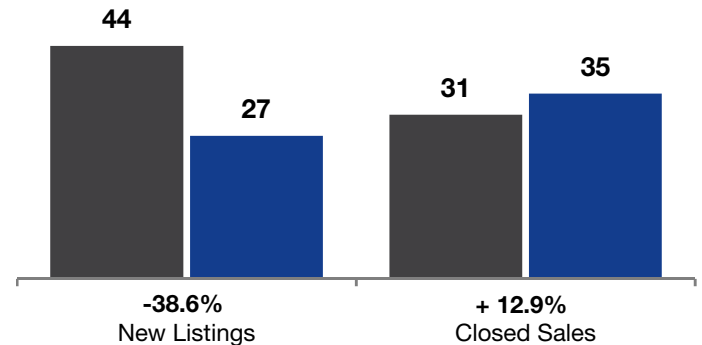
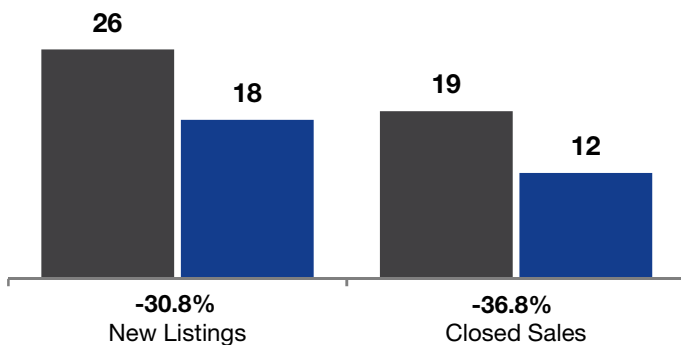
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2017 ■ 2018

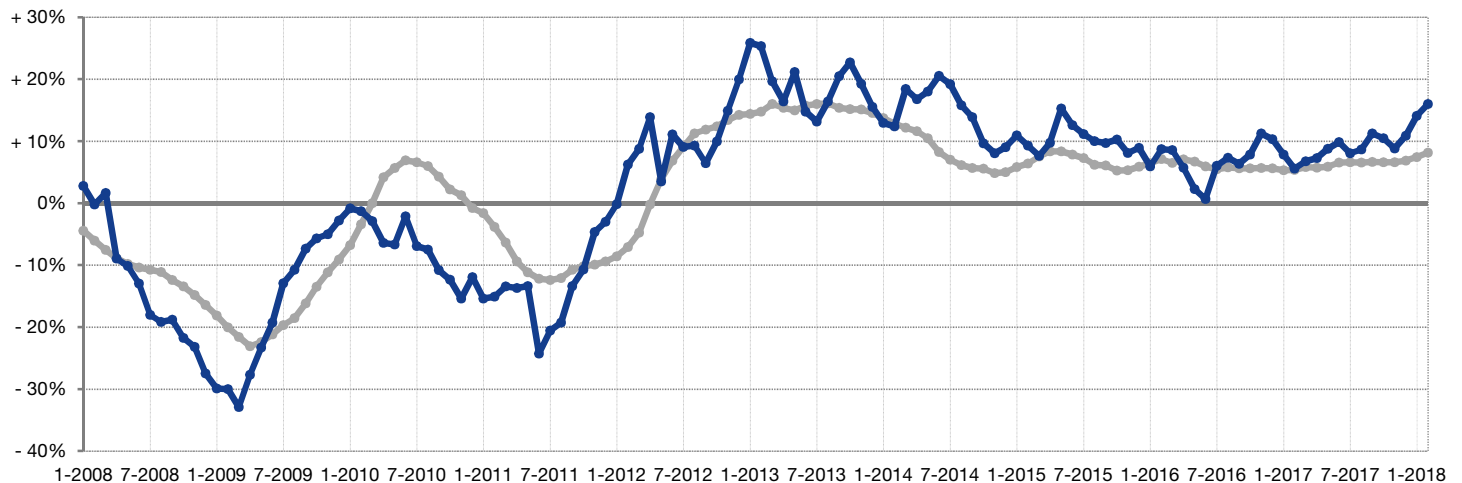
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Robbinsdale —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.