

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Robbinsdale

- 20.0%

+ 46.2%

+ 5.3%

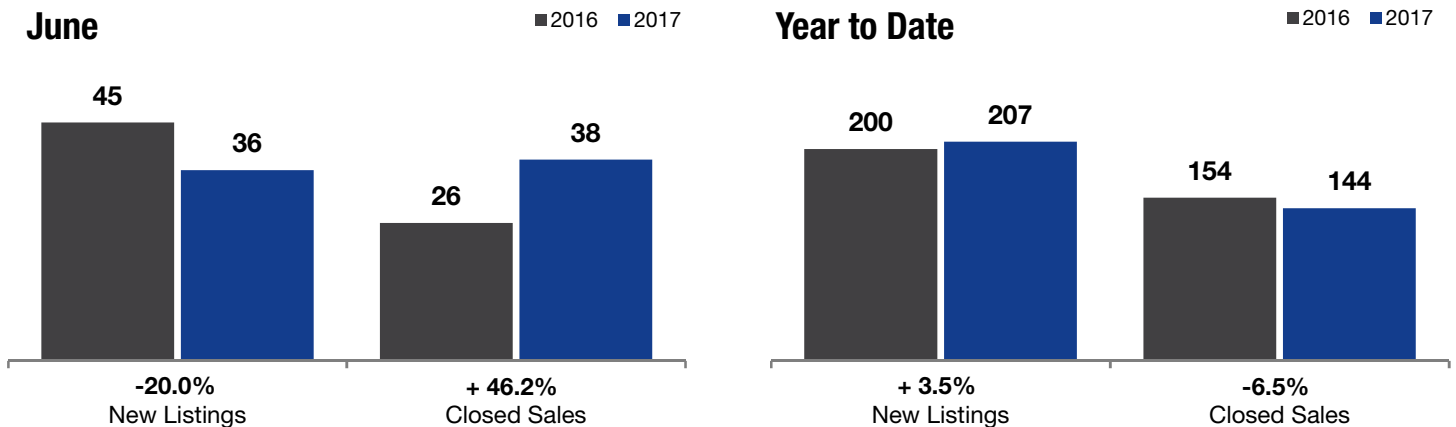
Change in
New Listings

Change in
Closed Sales

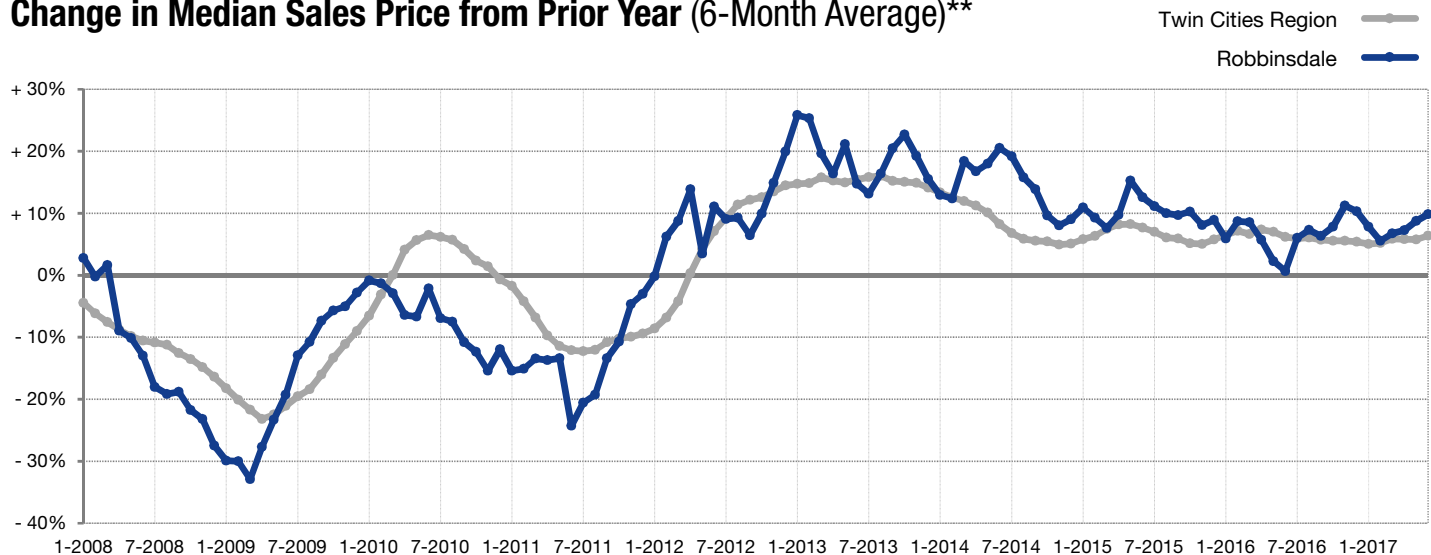
Change in
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	45	36	-20.0%	200	207	+ 3.5%
Closed Sales	26	38	+ 46.2%	154	144	-6.5%
Median Sales Price*	\$189,000	\$199,000	+ 5.3%	\$180,000	\$195,000	+ 8.3%
Average Sales Price*	\$184,108	\$214,025	+ 16.2%	\$181,343	\$192,746	+ 6.3%
Price Per Square Foot*	\$118	\$127	+ 8.0%	\$107	\$119	+ 11.8%
Percent of Original List Price Received*	99.3%	100.3%	+ 1.0%	97.8%	99.2%	+ 1.4%
Days on Market Until Sale	43	24	-44.2%	66	40	-39.4%
Inventory of Homes for Sale	57	43	-24.6%	--	--	--
Months Supply of Inventory	2.0	1.6	-20.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.