

# Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Robbinsdale

**- 6.5%**

Change in  
New Listings

**- 28.6%**

Change in  
Closed Sales

**+ 9.5%**

Change in  
Median Sales Price

### August

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	31	29	-6.5%	282	284	+ 0.7%
Closed Sales	42	30	-28.6%	229	218	-4.8%
Median Sales Price*	\$192,250	<b>\$210,500</b>	+ 9.5%	\$185,500	<b>\$200,500</b>	+ 8.1%
Average Sales Price*	\$203,100	<b>\$212,857</b>	+ 4.8%	\$187,640	<b>\$199,193</b>	+ 6.2%
Price Per Square Foot*	\$119	<b>\$136</b>	+ 14.5%	\$110	<b>\$125</b>	+ 13.2%
Percent of Original List Price Received*	99.3%	<b>98.4%</b>	-0.9%	98.3%	<b>99.2%</b>	+ 0.9%
Days on Market Until Sale	36	24	-33.3%	59	36	-39.0%
Inventory of Homes for Sale	61	46	-24.6%	--	--	--
Months Supply of Inventory	2.2	1.7	-22.7%	--	--	--

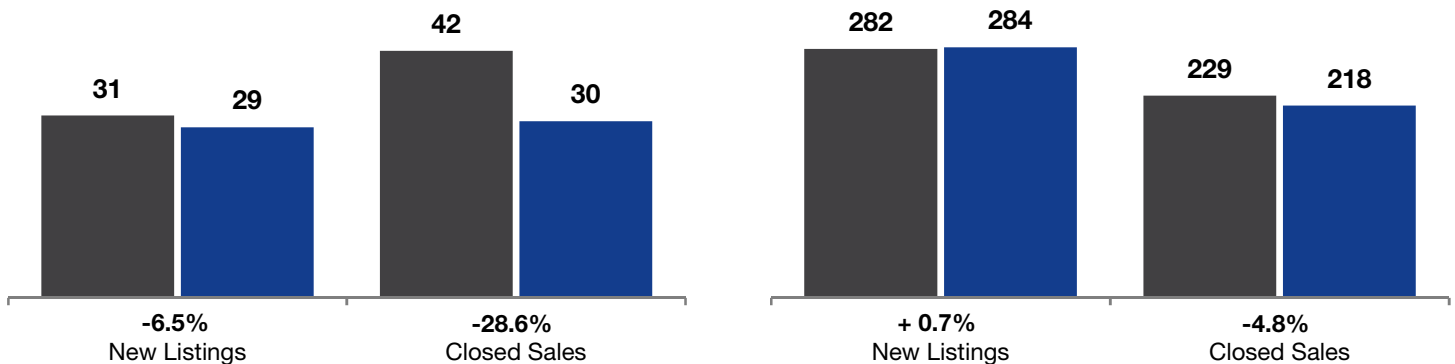
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2016 ■ 2017

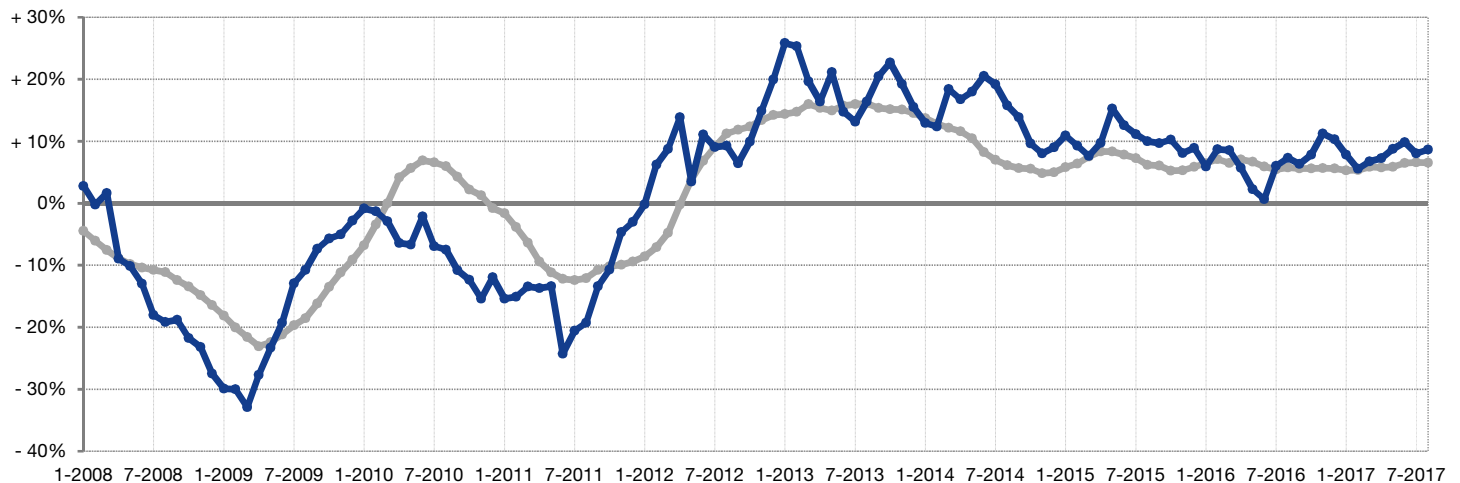
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Robbinsdale —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.