

# Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



**+ 14.3%**

**- 80.0%**

**- 11.6%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Rockford

### November

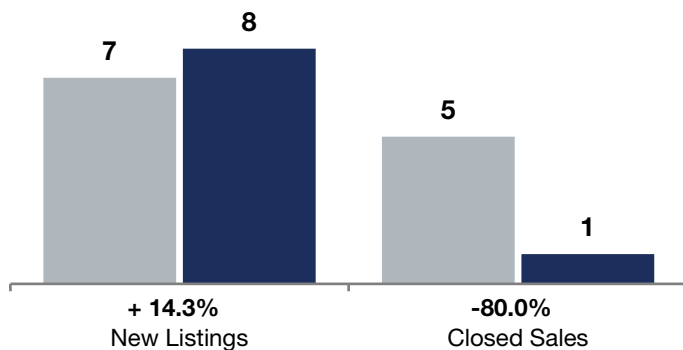
### Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	7	8	+ 14.3%	108	125	+ 15.7%
Closed Sales	5	1	-80.0%	63	49	-22.2%
Median Sales Price*	\$469,990	<b>\$415,325</b>	-11.6%	\$362,900	<b>\$345,000</b>	-4.9%
Average Sales Price*	\$441,998	<b>\$415,325</b>	-6.0%	\$390,255	<b>\$377,999</b>	-3.1%
Price Per Square Foot*	\$199	<b>\$173</b>	-13.3%	\$186	<b>\$198</b>	+ 6.8%
Percent of Original List Price Received*	98.6%	<b>101.3%</b>	+ 2.7%	97.6%	<b>97.5%</b>	-0.1%
Days on Market Until Sale	54	<b>524</b>	+ 870.4%	41	<b>104</b>	+ 153.7%
Inventory of Homes for Sale	24	<b>23</b>	-4.2%	--	--	--
Months Supply of Inventory	4.1	<b>5.4</b>	+ 31.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

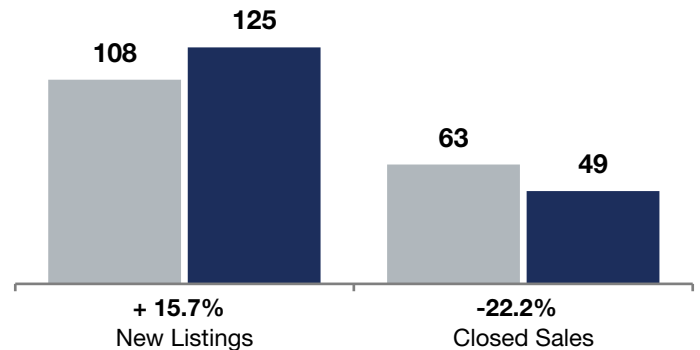
### November

■ 2023 ■ 2024



### Rolling 12 Months

■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Rockford



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.