

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Rockford

- 45.5%

+ 150.0%

- 2.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

March

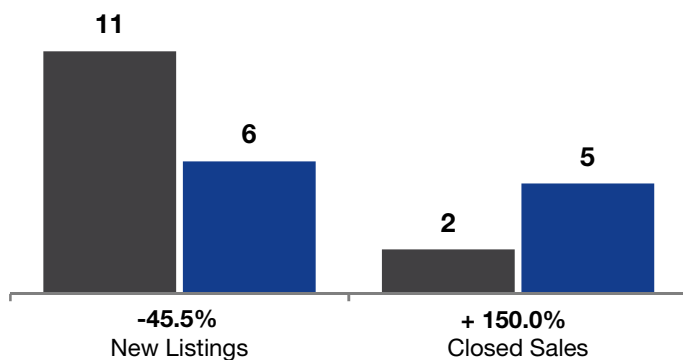
Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	11	6	-45.5%	19	16	-15.8%
Closed Sales	2	5	+ 150.0%	4	6	+ 50.0%
Median Sales Price*	\$224,450	\$220,000	-2.0%	\$208,700	\$237,500	+ 13.8%
Average Sales Price*	\$224,450	\$230,780	+ 2.8%	\$194,075	\$247,900	+ 27.7%
Price Per Square Foot*	\$113	\$120	+ 6.5%	\$112	\$121	+ 7.4%
Percent of Original List Price Received*	100.0%	99.1%	-0.9%	98.7%	98.7%	0.0%
Days on Market Until Sale	29	61	+ 110.3%	60	56	-6.7%
Inventory of Homes for Sale	19	7	-63.2%	--	--	--
Months Supply of Inventory	4.1	1.3	-68.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

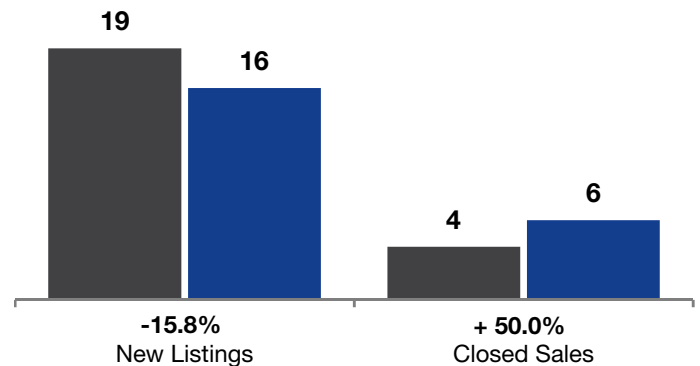
March

■ 2017 ■ 2018



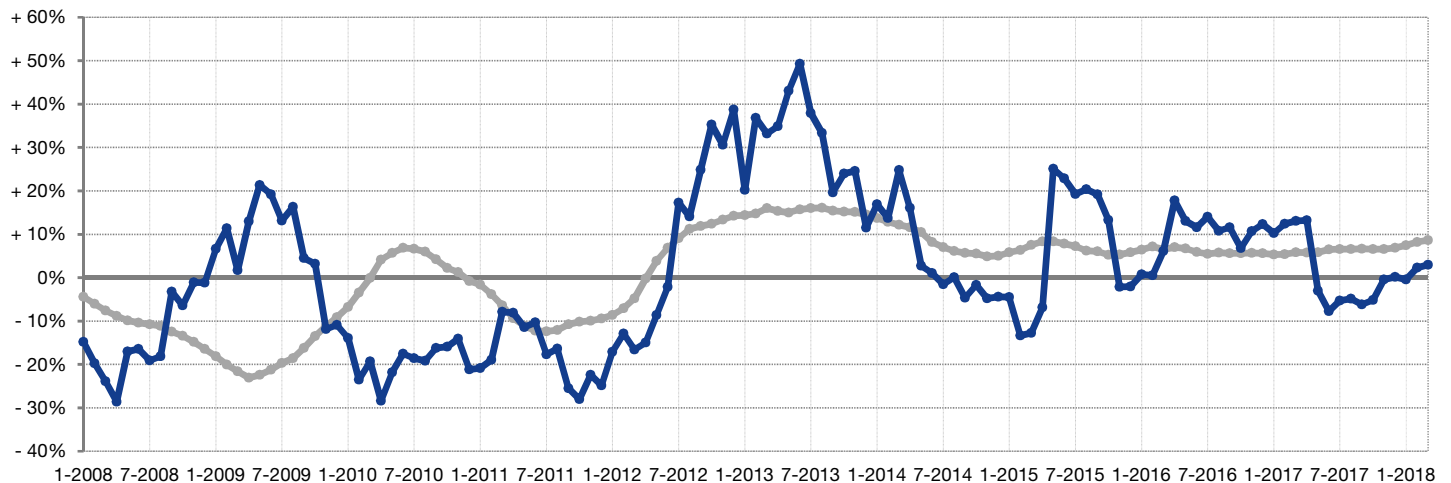
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Rockford —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.