

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Rockford

- 62.5%

Change in
New Listings

- 14.3%

Change in
Closed Sales

+ 4.1%

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	8	3	-62.5%	79	69	-12.7%
Closed Sales	7	6	-14.3%	47	63	+ 34.0%
Median Sales Price*	\$195,900	\$204,000	+ 4.1%	\$207,250	\$213,000	+ 2.8%
Average Sales Price*	\$201,343	\$211,333	+ 5.0%	\$216,843	\$241,107	+ 11.2%
Price Per Square Foot*	\$111	\$98	-11.4%	\$112	\$117	+ 3.7%
Percent of Original List Price Received*	98.1%	97.7%	-0.4%	98.7%	99.2%	+ 0.5%
Days on Market Until Sale	26	41	+ 57.7%	44	55	+ 25.0%
Inventory of Homes for Sale	17	3	-82.4%	--	--	--
Months Supply of Inventory	3.7	0.5	-86.5%	--	--	--

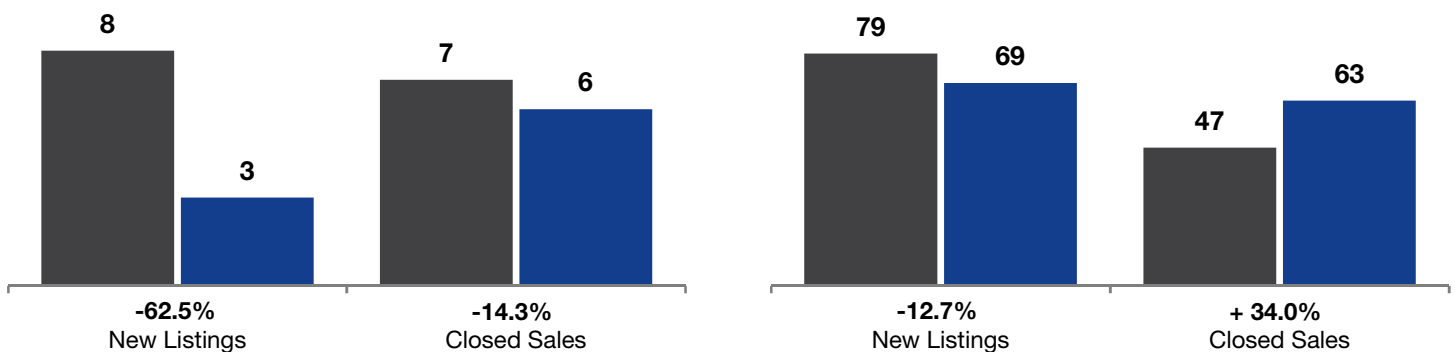
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

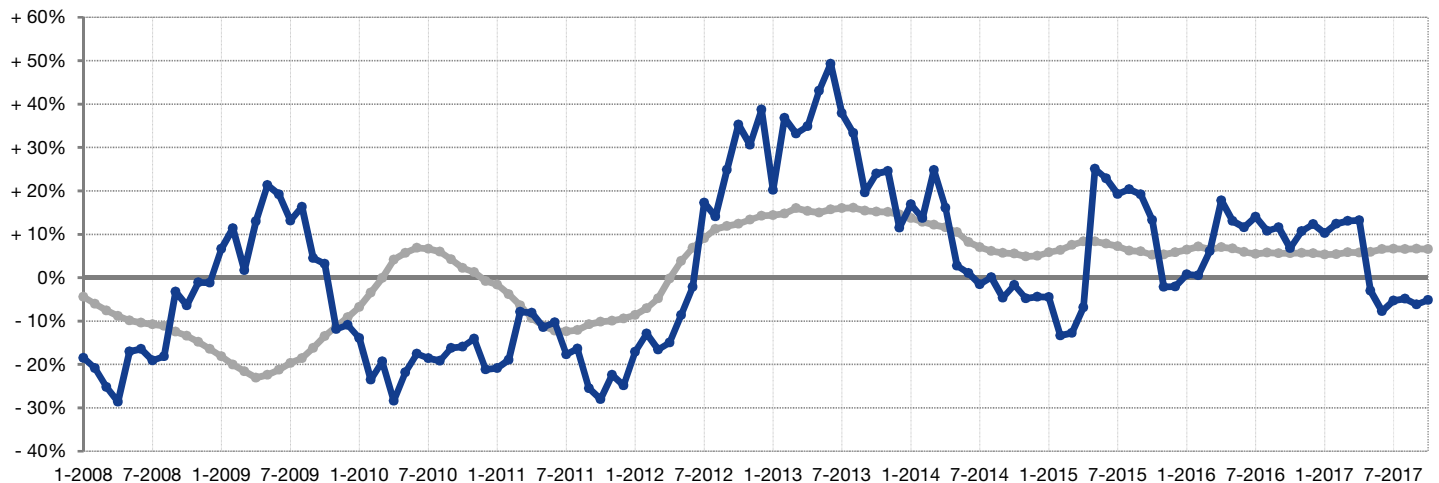
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Rockford —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.