

# Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Rockford

**+ 100.0%**

**0.0%**

**- 10.2%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### September

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	4	8	+ 100.0%	66	72	+ 9.1%
Closed Sales	4	4	0.0%	57	42	-26.3%
Median Sales Price*	\$207,000	<b>\$185,950</b>	-10.2%	\$213,500	<b>\$237,450</b>	+ 11.2%
Average Sales Price*	\$265,633	<b>\$170,475</b>	-35.8%	\$244,355	<b>\$261,870</b>	+ 7.2%
Price Per Square Foot*	\$139	<b>\$101</b>	-27.4%	\$119	<b>\$118</b>	-0.6%
Percent of Original List Price Received*	103.0%	<b>90.7%</b>	-11.9%	99.4%	<b>98.7%</b>	-0.7%
Days on Market Until Sale	38	<b>21</b>	-44.7%	56	<b>34</b>	-39.3%
Inventory of Homes for Sale	7	<b>13</b>	+ 85.7%	--	--	--
Months Supply of Inventory	1.1	<b>3.0</b>	+ 172.7%	--	--	--

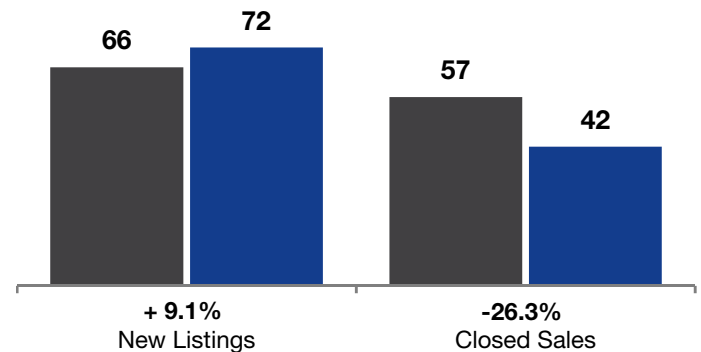
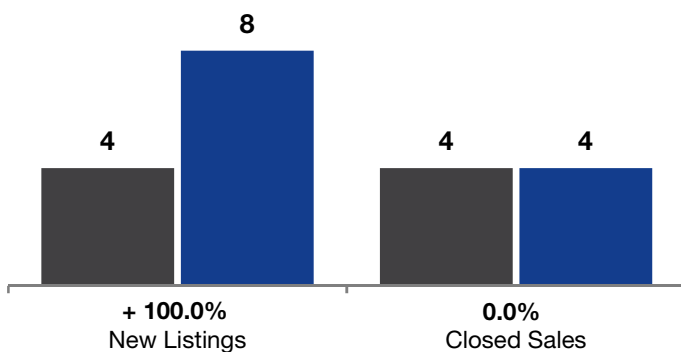
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2017 ■ 2018

### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Rockford —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.