

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Rockford

0.0%

Change in
New Listings

+ 33.3%

Change in
Closed Sales

+ 11.9%

Change in
Median Sales Price

April

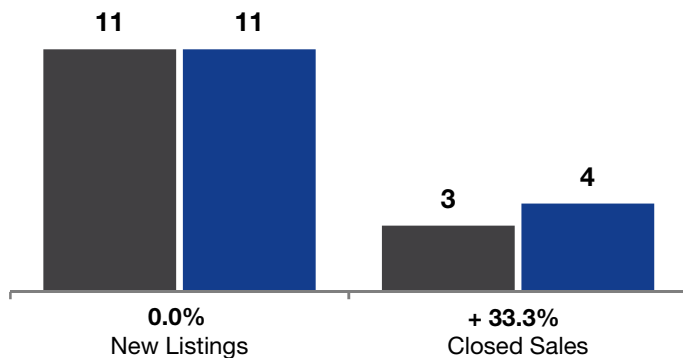
Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	11	11	0.0%	30	27	-10.0%
Closed Sales	3	4	+ 33.3%	7	10	+ 42.9%
Median Sales Price*	\$244,100	\$273,250	+ 11.9%	\$219,900	\$238,750	+ 8.6%
Average Sales Price*	\$223,500	\$264,125	+ 18.2%	\$206,686	\$254,390	+ 23.1%
Price Per Square Foot*	\$119	\$134	+ 12.6%	\$115	\$126	+ 9.4%
Percent of Original List Price Received*	92.2%	98.0%	+ 6.3%	95.9%	98.4%	+ 2.6%
Days on Market Until Sale	120	23	-80.8%	86	43	-50.0%
Inventory of Homes for Sale	20	8	-60.0%	--	--	--
Months Supply of Inventory	4.1	1.4	-65.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

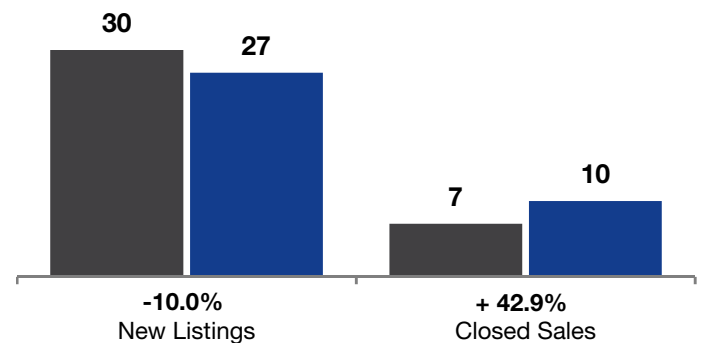
April

■ 2017 ■ 2018



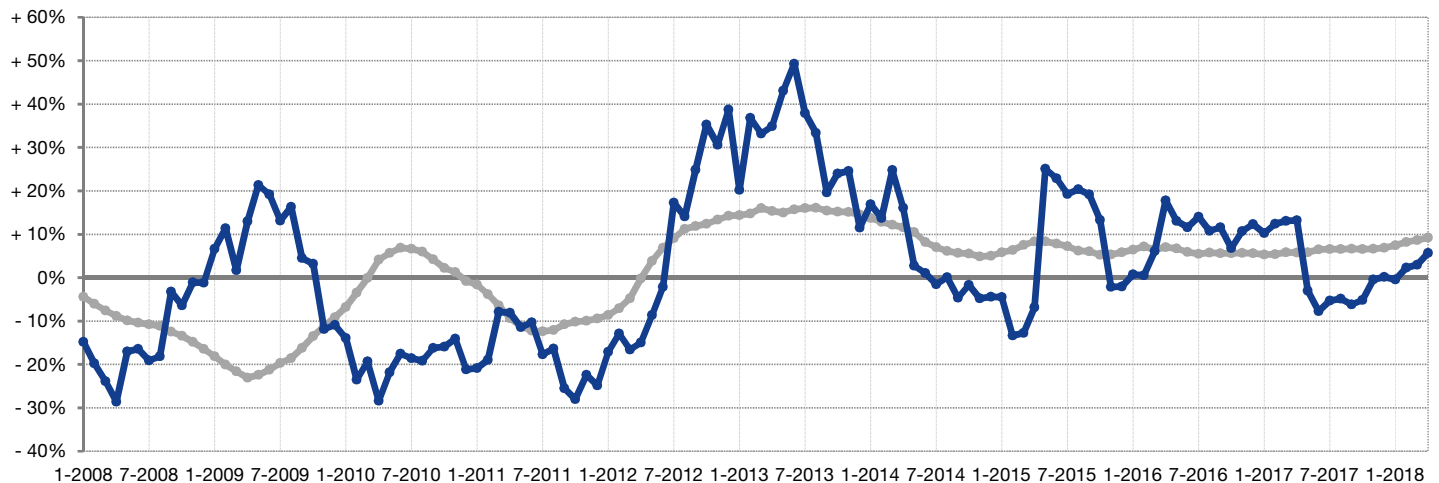
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Rockford —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.