

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Rockford

+ 42.9%

0.0%

+ 11.1%

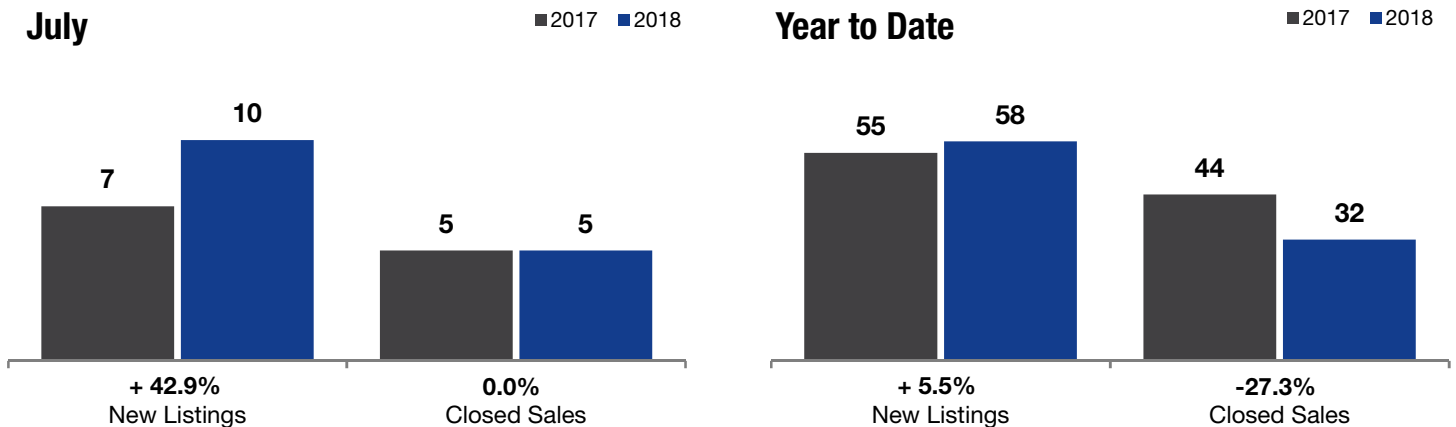
Change in
New Listings

Change in
Closed Sales

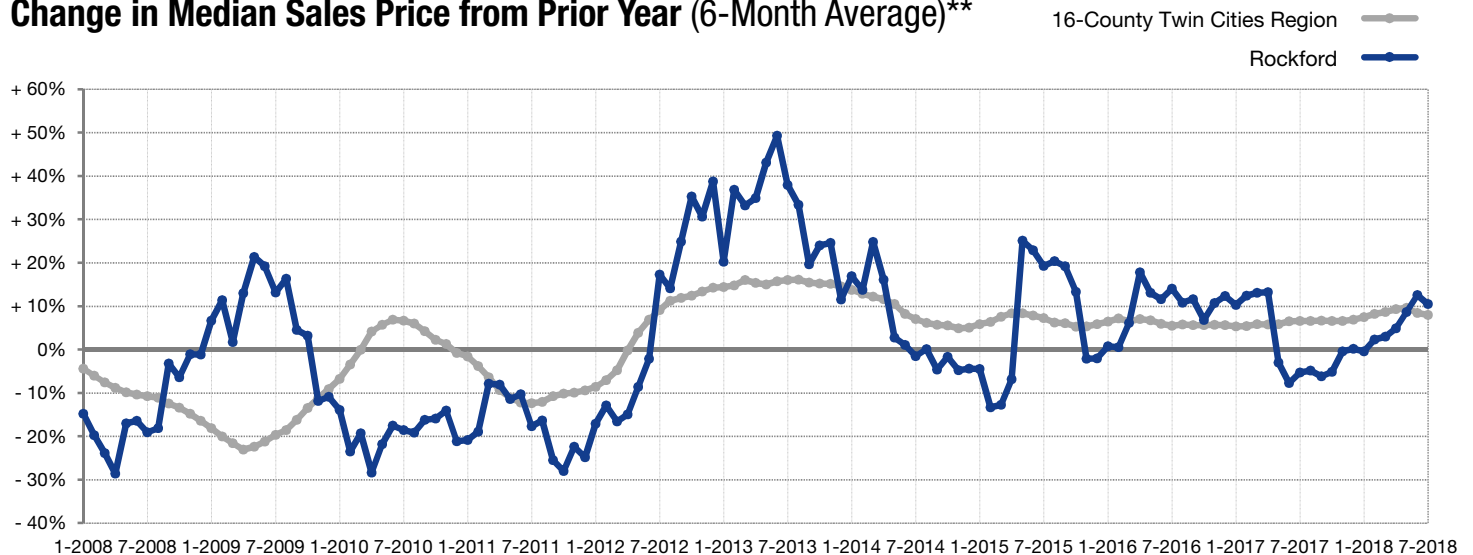
Change in
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	7	10	+ 42.9%	55	58	+ 5.5%
Closed Sales	5	5	0.0%	44	32	-27.3%
Median Sales Price*	\$254,650	\$283,000	+ 11.1%	\$225,000	\$244,950	+ 8.9%
Average Sales Price*	\$259,180	\$306,180	+ 18.1%	\$246,541	\$272,367	+ 10.5%
Price Per Square Foot*	\$129	\$114	-11.5%	\$115	\$119	+ 3.3%
Percent of Original List Price Received*	100.3%	97.9%	-2.4%	99.2%	99.7%	+ 0.5%
Days on Market Until Sale	53	55	+ 3.8%	60	35	-41.7%
Inventory of Homes for Sale	8	17	+ 112.5%	--	--	--
Months Supply of Inventory	1.3	3.8	+ 192.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.