

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Rockford

- 30.0%

0.0%

+ 16.8%

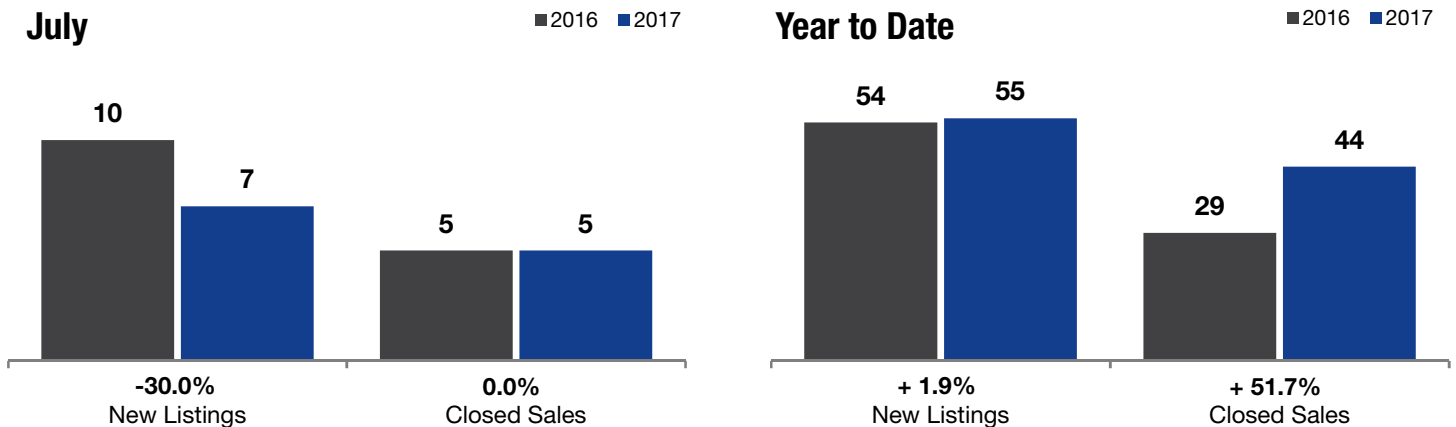
Change in
New Listings

Change in
Closed Sales

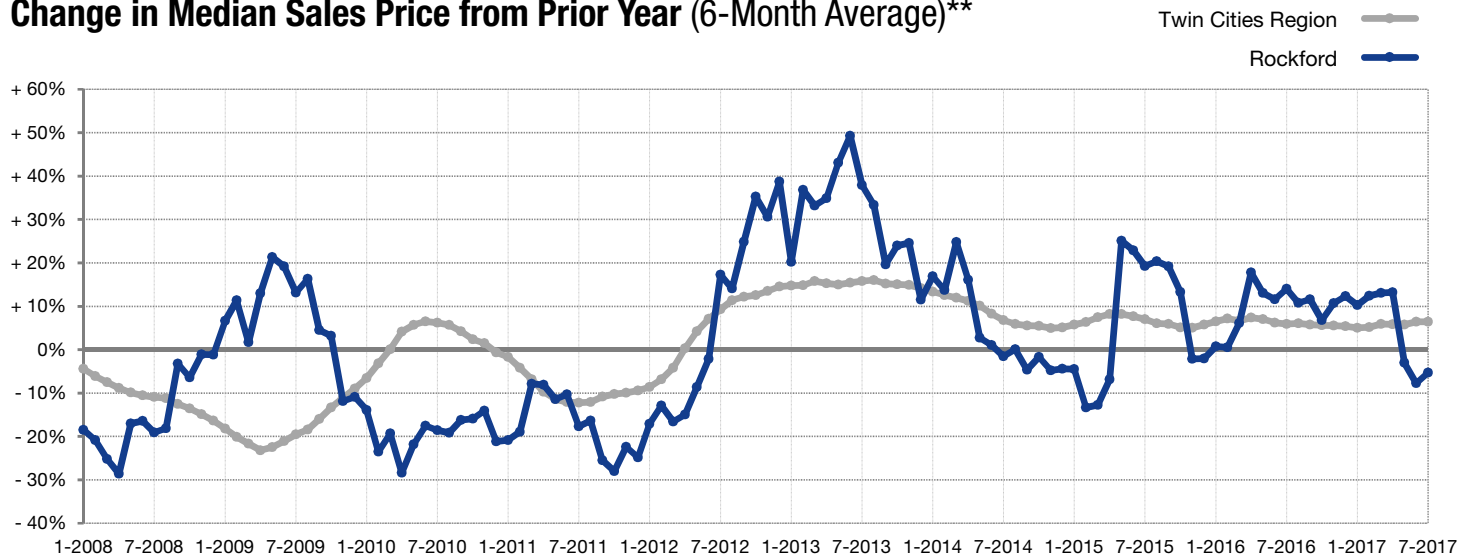
Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	10	7	-30.0%	54	55	+ 1.9%
Closed Sales	5	5	0.0%	29	44	+ 51.7%
Median Sales Price*	\$218,000	\$254,650	+ 16.8%	\$207,500	\$225,000	+ 8.4%
Average Sales Price*	\$248,400	\$259,180	+ 4.3%	\$218,873	\$246,541	+ 12.6%
Price Per Square Foot*	\$104	\$129	+ 24.0%	\$111	\$115	+ 3.2%
Percent of Original List Price Received*	99.4%	100.3%	+ 0.9%	98.2%	99.2%	+ 1.0%
Days on Market Until Sale	35	53	+ 51.4%	56	60	+ 7.1%
Inventory of Homes for Sale	18	8	-55.6%	--	--	--
Months Supply of Inventory	3.7	1.3	-64.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.