

# Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
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## Rockford

**+ 8.3%**

**+ 220.0%**

**- 16.3%**

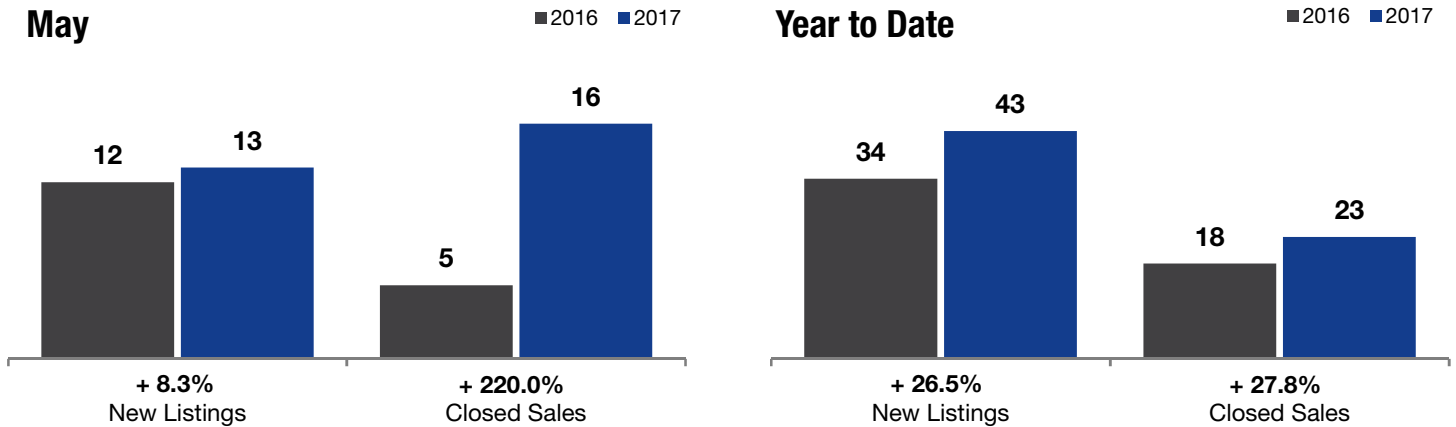
Change in  
New Listings

Change in  
Closed Sales

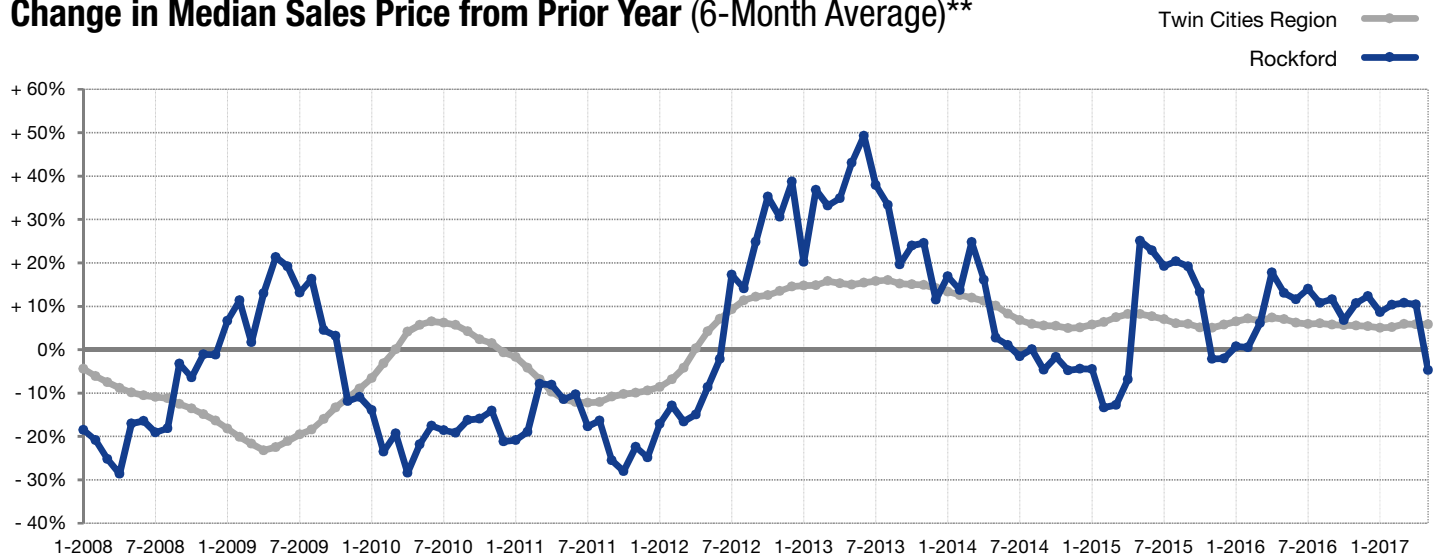
Change in  
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	12	13	+ 8.3%	34	43	+ 26.5%
Closed Sales	5	16	+ 220.0%	18	23	+ 27.8%
Median Sales Price*	\$249,900	<b>\$209,200</b>	-16.3%	\$179,900	<b>\$214,550</b>	+ 19.3%
Average Sales Price*	\$233,960	<b>\$253,503</b>	+ 8.4%	\$206,715	<b>\$234,516</b>	+ 13.4%
Price Per Square Foot*	\$119	<b>\$113</b>	-4.5%	\$111	<b>\$112</b>	+ 0.7%
Percent of Original List Price Received*	99.9%	<b>99.9%</b>	0.0%	96.9%	<b>96.7%</b>	-0.2%
Days on Market Until Sale	13	76	+ 484.6%	71	79	+ 11.3%
Inventory of Homes for Sale	14	16	+ 14.3%	--	--	--
Months Supply of Inventory	2.9	2.7	-6.9%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.