

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Rockford

+ 200.0%

0.0%

+ 68.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

January

Year to Date

| | 2017 | 2018 | + / - | 2017 | 2018 | + / - |
|--|-----------|------------------|----------|-----------|------------------|----------|
| New Listings | 1 | 3 | + 200.0% | 1 | 3 | + 200.0% |
| Closed Sales | 1 | 1 | 0.0% | 1 | 1 | 0.0% |
| Median Sales Price* | \$197,500 | \$333,500 | + 68.9% | \$197,500 | \$333,500 | + 68.9% |
| Average Sales Price* | \$197,500 | \$333,500 | + 68.9% | \$197,500 | \$333,500 | + 68.9% |
| Price Per Square Foot* | \$106 | \$122 | + 15.7% | \$106 | \$122 | + 15.7% |
| Percent of Original List Price Received* | 95.0% | 96.7% | + 1.8% | 95.0% | 96.7% | + 1.8% |
| Days on Market Until Sale | 45 | 30 | -33.3% | 45 | 30 | -33.3% |
| Inventory of Homes for Sale | 11 | 4 | -63.6% | -- | -- | -- |
| Months Supply of Inventory | 2.4 | 0.7 | -70.8% | -- | -- | -- |

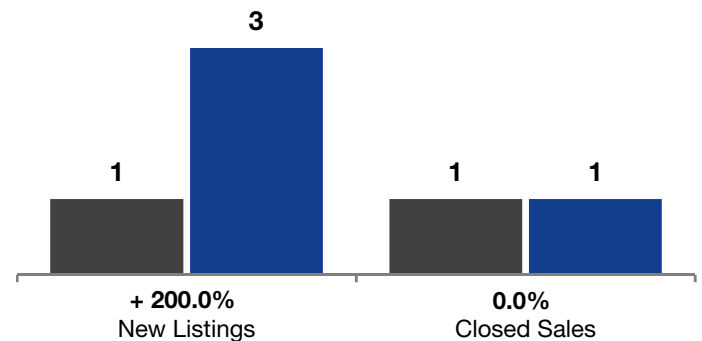
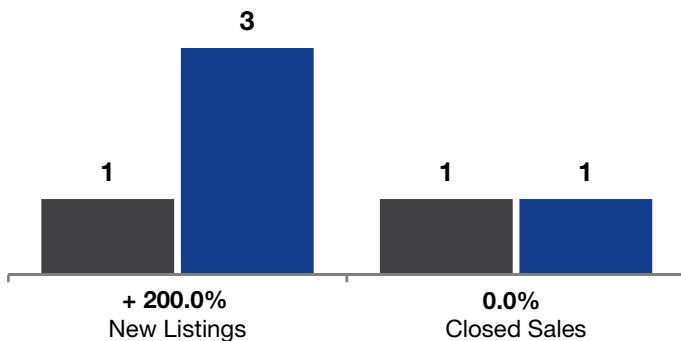
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2017 ■ 2018

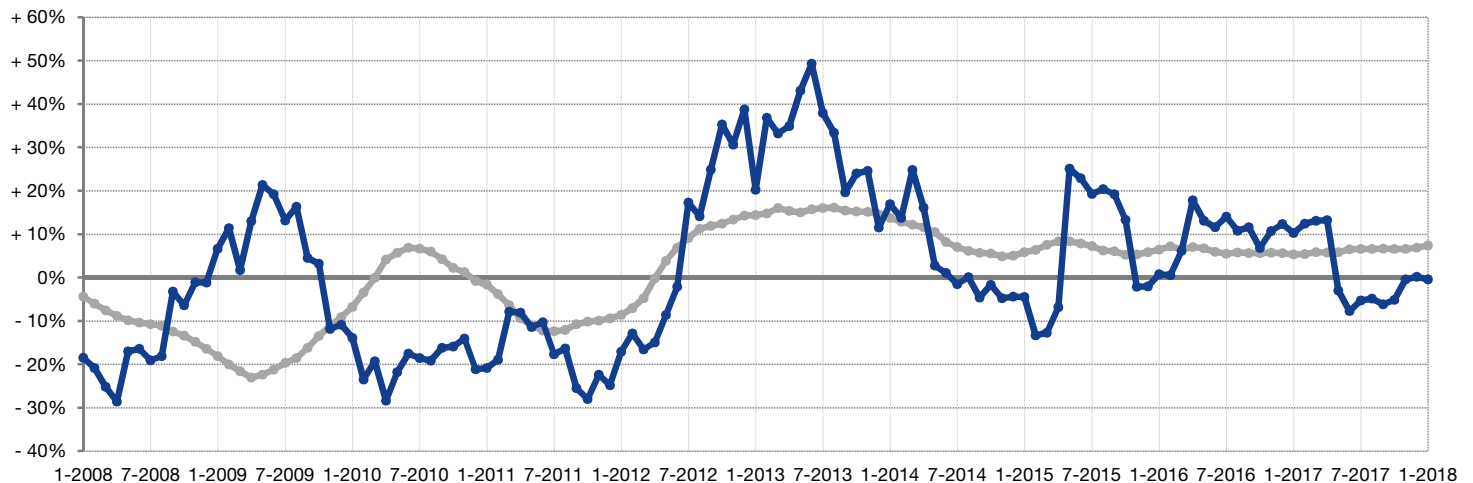
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Rockford —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.