

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Rockford

- 44.4%

0.0%

- 5.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	9	5	-44.4%	71	67	-5.6%
Closed Sales	4	4	0.0%	40	57	+ 42.5%
Median Sales Price*	\$219,450	\$207,000	-5.7%	\$211,900	\$213,500	+ 0.8%
Average Sales Price*	\$249,913	\$265,633	+ 6.3%	\$219,626	\$244,355	+ 11.3%
Price Per Square Foot*	\$109	\$139	+ 27.3%	\$113	\$119	+ 5.2%
Percent of Original List Price Received*	100.1%	103.0%	+ 2.9%	98.8%	99.4%	+ 0.6%
Days on Market Until Sale	29	38	+ 31.0%	48	56	+ 16.7%
Inventory of Homes for Sale	17	8	-52.9%	--	--	--
Months Supply of Inventory	3.8	1.3	-65.8%	--	--	--

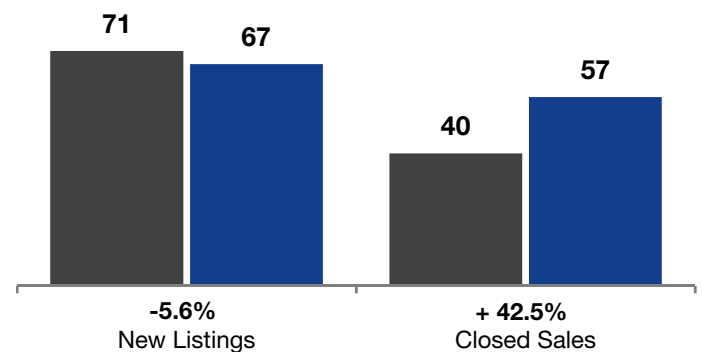
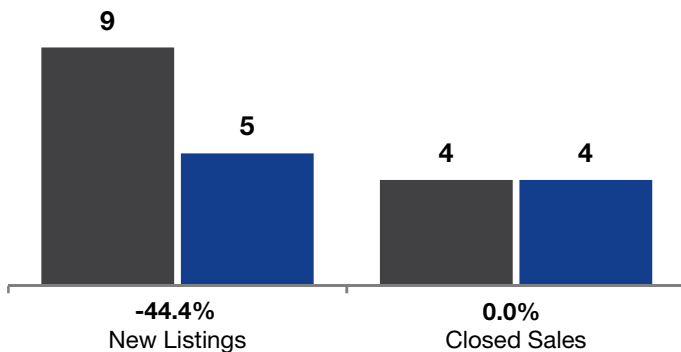
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

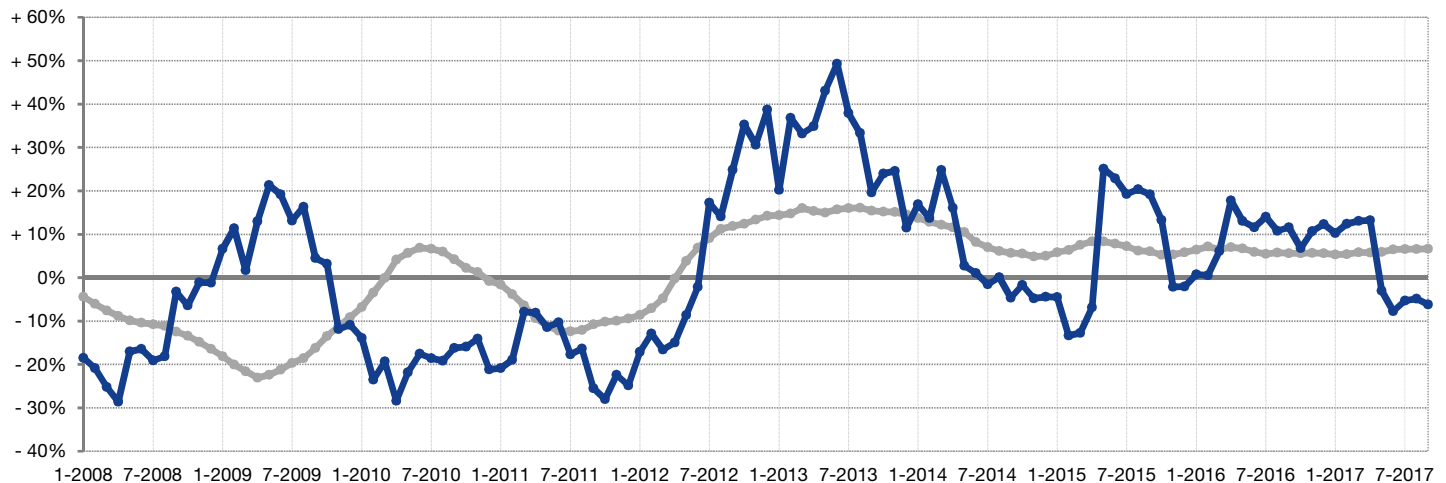
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Rockford —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.