

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Rogers

- 36.6%

+ 73.3%

- 2.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	41	26	-36.6%	108	115	+ 6.5%
Closed Sales	15	26	+ 73.3%	46	57	+ 23.9%
Median Sales Price*	\$329,955	\$321,663	-2.5%	\$315,249	\$330,000	+ 4.7%
Average Sales Price*	\$323,992	\$326,030	+ 0.6%	\$324,021	\$331,314	+ 2.3%
Price Per Square Foot*	\$133	\$133	+ 0.4%	\$132	\$141	+ 6.3%
Percent of Original List Price Received*	100.2%	99.1%	-1.1%	97.9%	98.7%	+ 0.8%
Days on Market Until Sale	59	55	-6.8%	64	61	-4.7%
Inventory of Homes for Sale	65	48	-26.2%	--	--	--
Months Supply of Inventory	4.0	2.7	-32.5%	--	--	--

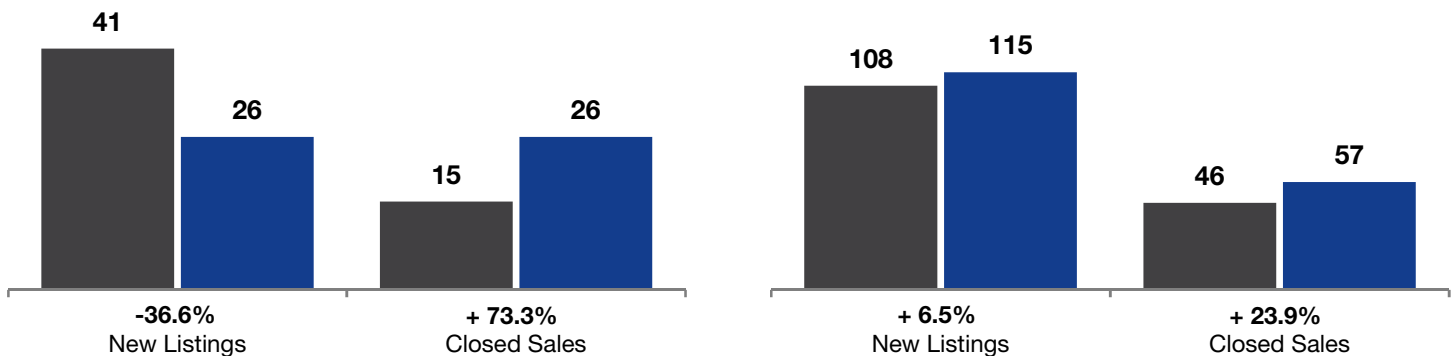
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

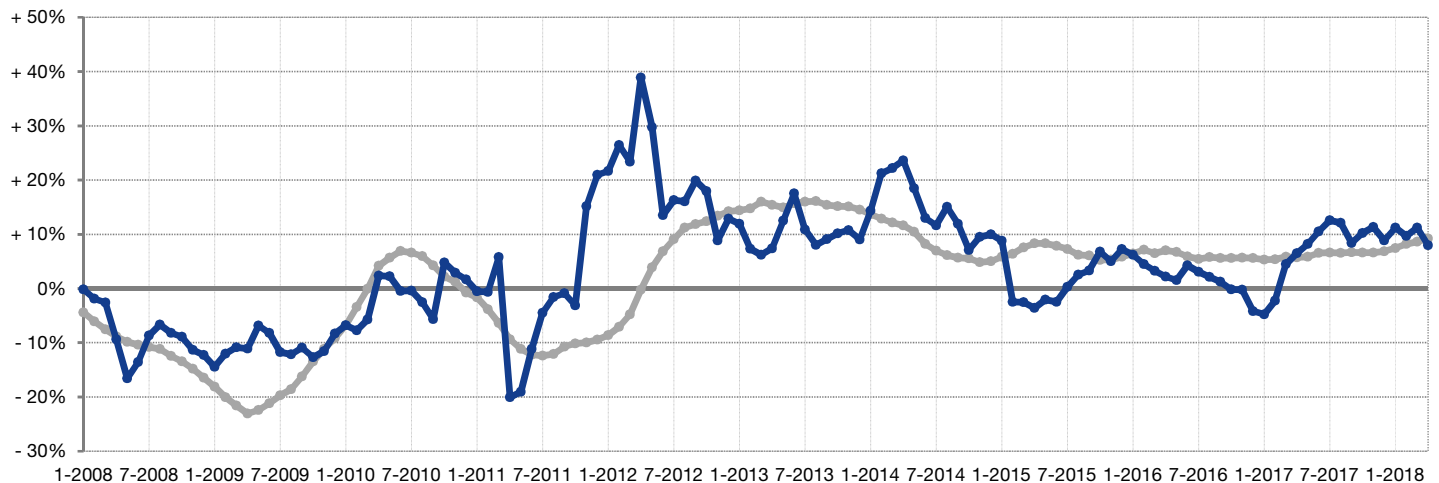
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Rogers —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.