

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Rogers

**+ 19.0%**

**- 36.4%**

**+ 24.6%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### October

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	21	25	+ 19.0%	263	272	+ 3.4%
Closed Sales	22	14	-36.4%	183	177	-3.3%
Median Sales Price*	\$280,950	<b>\$349,938</b>	+ 24.6%	\$287,500	<b>\$317,270</b>	+ 10.4%
Average Sales Price*	\$293,700	<b>\$364,899</b>	+ 24.2%	\$304,098	<b>\$322,023</b>	+ 5.9%
Price Per Square Foot*	\$127	<b>\$132</b>	+ 3.8%	\$122	<b>\$134</b>	+ 9.9%
Percent of Original List Price Received*	98.7%	<b>97.0%</b>	-1.7%	97.7%	<b>98.2%</b>	+ 0.5%
Days on Market Until Sale	50	55	+ 10.0%	55	56	+ 1.8%
Inventory of Homes for Sale	52	45	-13.5%	--	--	--
Months Supply of Inventory	3.0	2.6	-13.3%	--	--	--

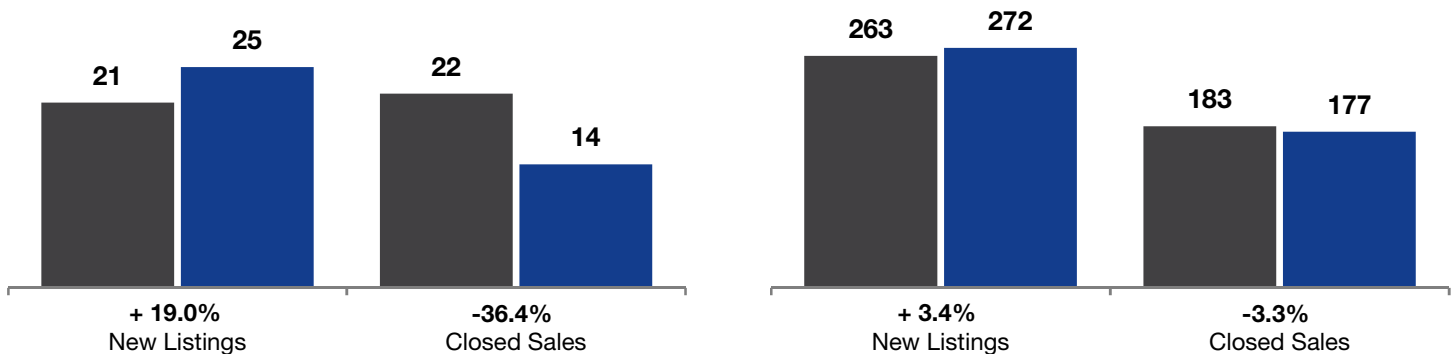
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2016 ■ 2017

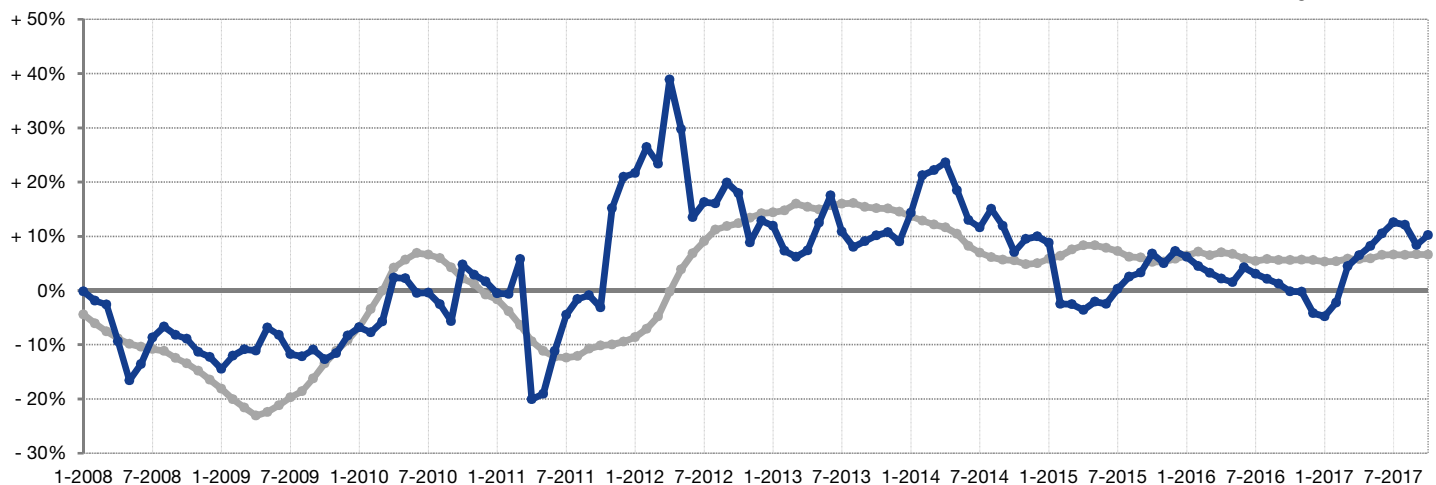
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region — 16-County Twin Cities Region  
Rogers — Rogers



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.