

# Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Rogers

**- 40.0%**

Change in  
New Listings

**- 5.9%**

Change in  
Closed Sales

**+ 13.0%**

Change in  
Median Sales Price

### November

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	15	9	-40.0%	278	281	+ 1.1%
Closed Sales	17	16	-5.9%	200	193	-3.5%
Median Sales Price*	\$267,600	<b>\$302,500</b>	+ 13.0%	\$286,000	<b>\$315,125</b>	+ 10.2%
Average Sales Price*	\$265,971	<b>\$351,004</b>	+ 32.0%	\$300,857	<b>\$324,438</b>	+ 7.8%
Price Per Square Foot*	\$118	<b>\$135</b>	+ 13.9%	\$122	<b>\$134</b>	+ 10.2%
Percent of Original List Price Received*	97.9%	<b>97.7%</b>	-0.2%	97.7%	<b>98.2%</b>	+ 0.5%
Days on Market Until Sale	83	40	-51.8%	57	55	-3.5%
Inventory of Homes for Sale	50	36	-28.0%	--	--	--
Months Supply of Inventory	2.9	2.1	-27.6%	--	--	--

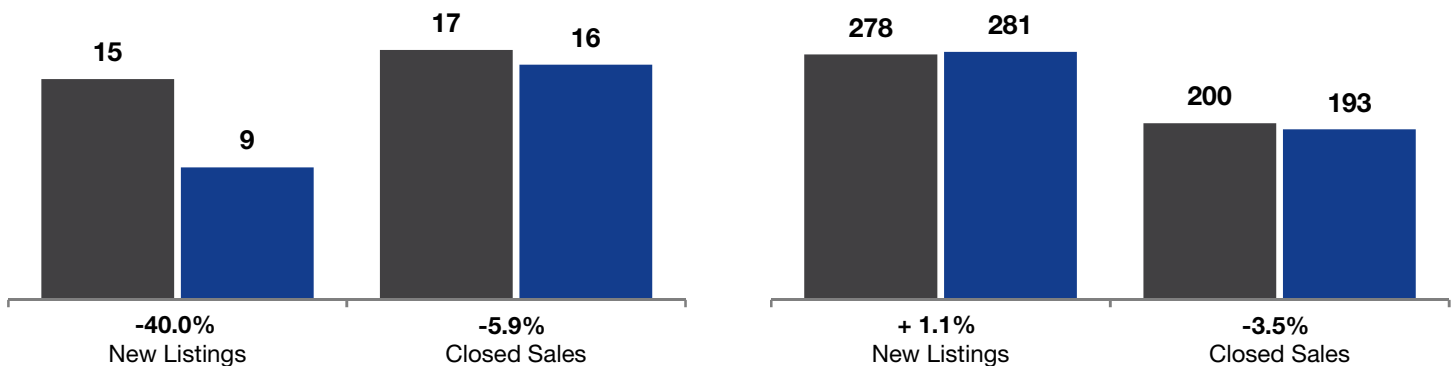
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

■ 2016 ■ 2017

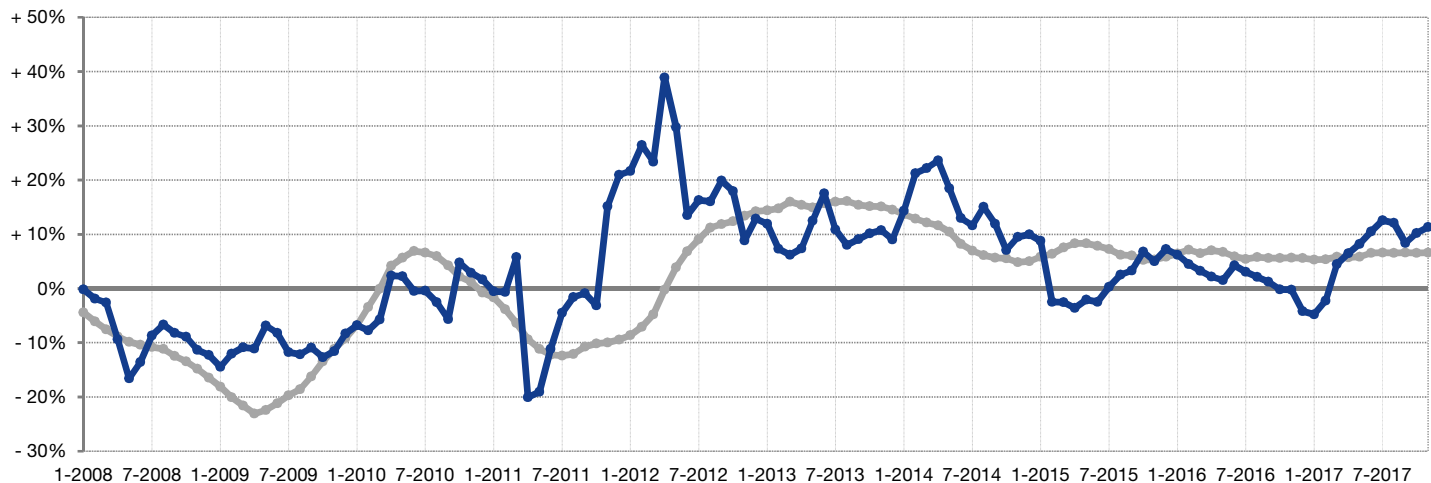
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Rogers —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.