

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Rogers

+ 36.7%

Change in
New Listings

+ 7.1%

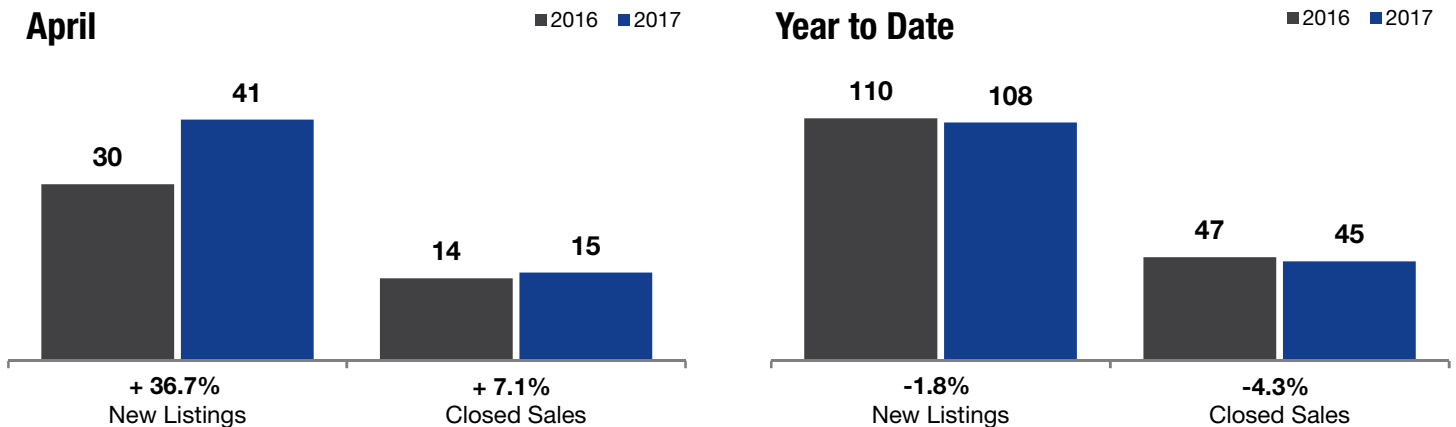
Change in
Closed Sales

+ 7.8%

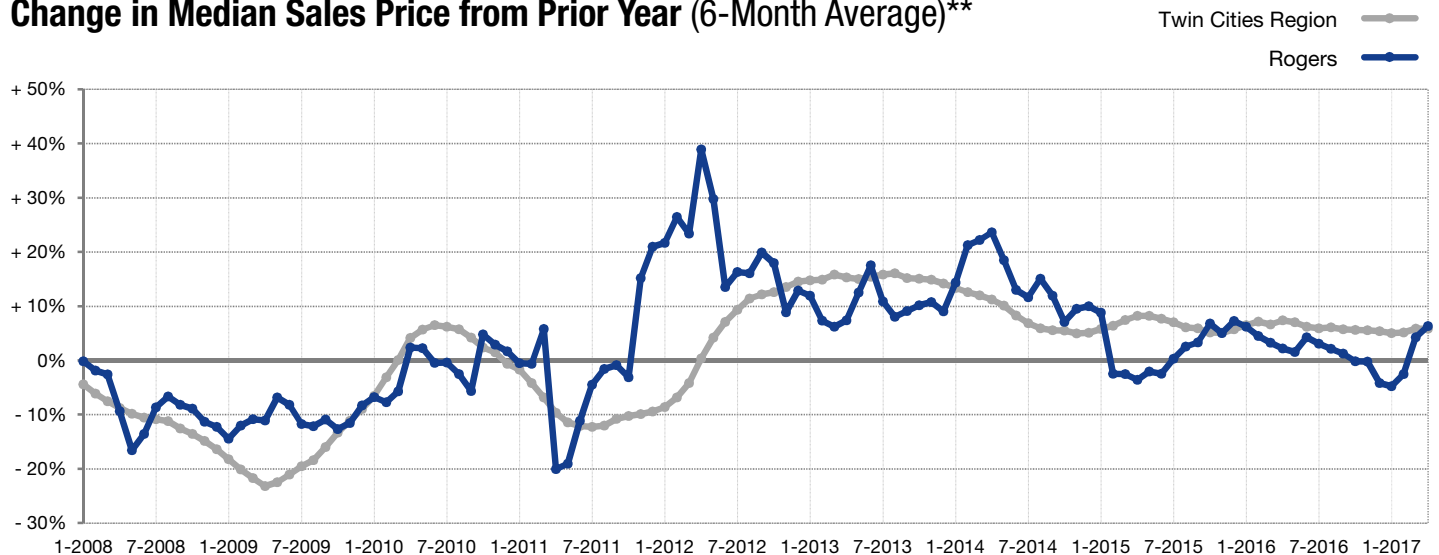
Change in
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	30	41	+ 36.7%	110	108	-1.8%
Closed Sales	14	15	+ 7.1%	47	45	-4.3%
Median Sales Price*	\$306,100	\$329,955	+ 7.8%	\$287,000	\$312,625	+ 8.9%
Average Sales Price*	\$316,879	\$323,992	+ 2.2%	\$282,036	\$323,495	+ 14.7%
Price Per Square Foot*	\$120	\$133	+ 10.3%	\$120	\$132	+ 9.9%
Percent of Original List Price Received*	97.6%	100.2%	+ 2.7%	97.0%	97.9%	+ 0.9%
Days on Market Until Sale	63	59	-6.3%	67	65	-3.0%
Inventory of Homes for Sale	50	63	+ 26.0%	--	--	--
Months Supply of Inventory	2.7	3.8	+ 40.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.