

# Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Rogers

**+ 28.6%**

Change in  
New Listings

**+ 105.0%**

Change in  
Closed Sales

**+ 13.9%**

Change in  
Median Sales Price

### August

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	28	36	+ 28.6%	226	285	+ 26.1%
Closed Sales	20	41	+ 105.0%	143	184	+ 28.7%
Median Sales Price*	\$306,500	<b>\$349,170</b>	+ 13.9%	\$315,395	<b>\$332,900</b>	+ 5.6%
Average Sales Price*	\$309,329	<b>\$352,092</b>	+ 13.8%	\$320,402	<b>\$342,889</b>	+ 7.0%
Price Per Square Foot*	\$131	<b>\$147</b>	+ 12.0%	\$135	<b>\$143</b>	+ 6.5%
Percent of Original List Price Received*	97.4%	<b>99.7%</b>	+ 2.4%	98.6%	<b>99.2%</b>	+ 0.6%
Days on Market Until Sale	44	27	-38.6%	57	60	+ 5.3%
Inventory of Homes for Sale	53	58	+ 9.4%	--	--	--
Months Supply of Inventory	3.0	2.8	-6.7%	--	--	--

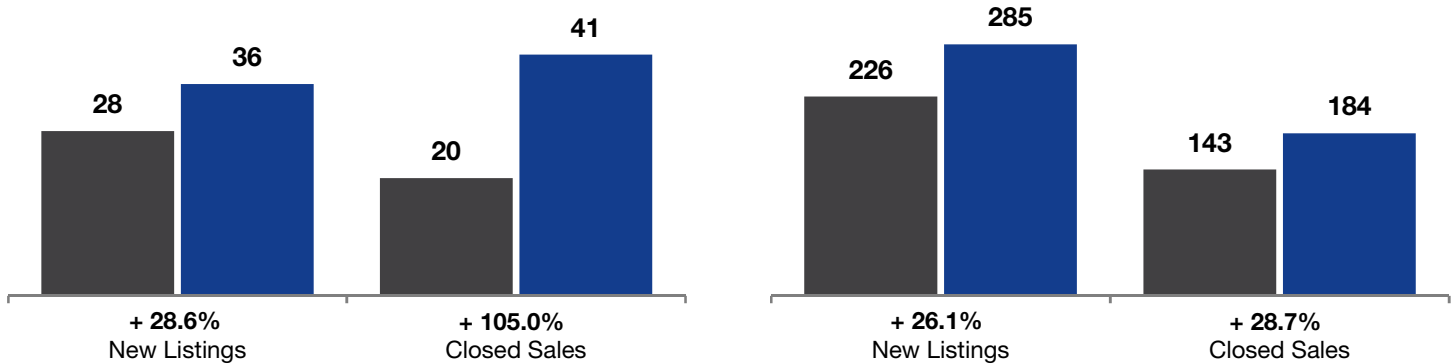
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2017 ■ 2018

### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Rogers —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.