

# Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Rogers

**+ 48.4%**

**- 18.2%**

**+ 15.0%**

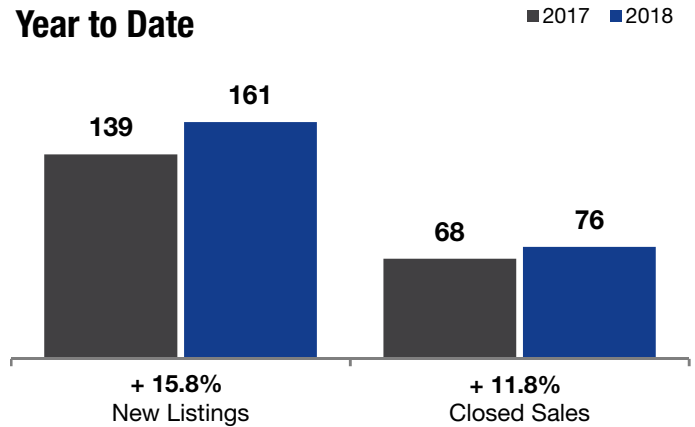
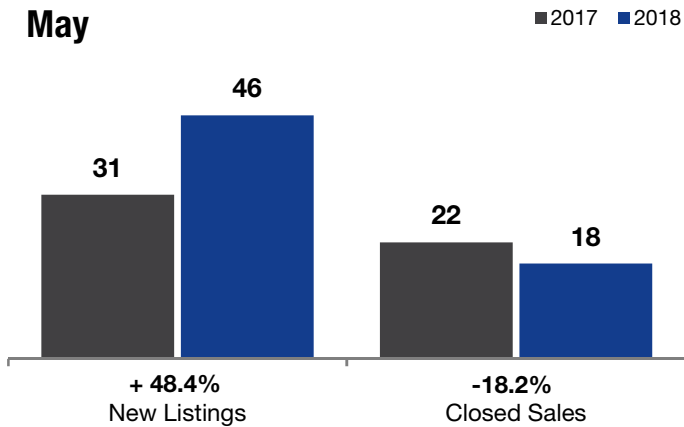
Change in  
New Listings

Change in  
Closed Sales

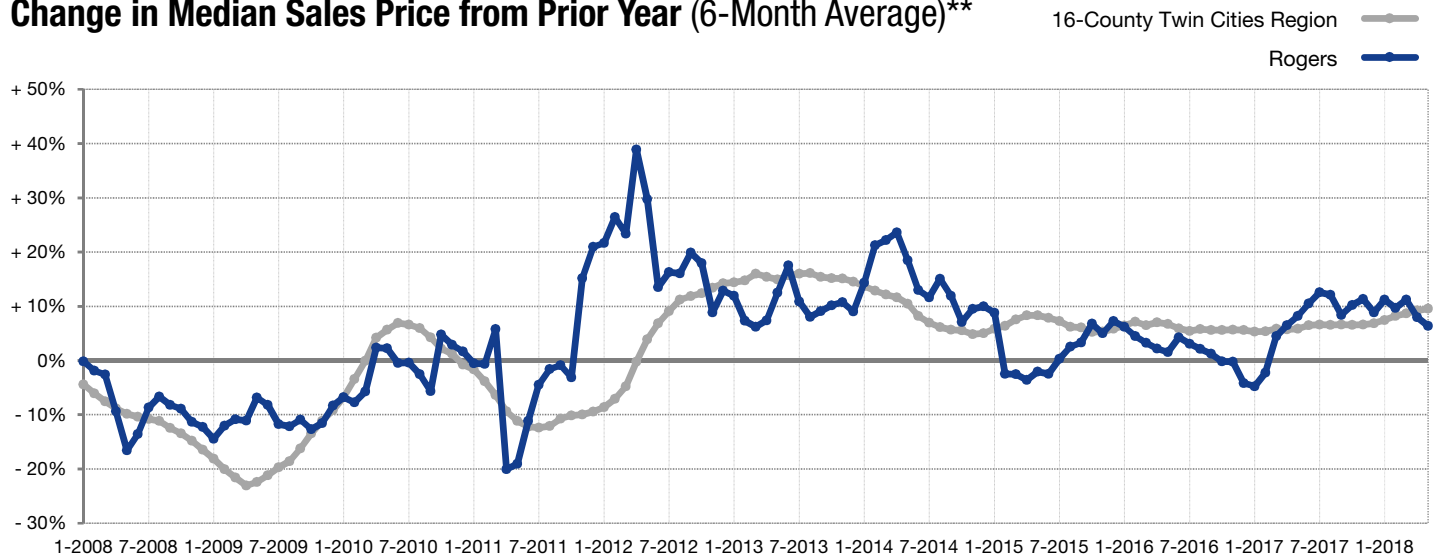
Change in  
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	31	46	+ 48.4%	139	161	+ 15.8%
Closed Sales	22	18	-18.2%	68	76	+ 11.8%
Median Sales Price*	\$306,000	<b>\$351,750</b>	+ 15.0%	\$310,000	<b>\$335,000</b>	+ 8.1%
Average Sales Price*	\$305,644	<b>\$378,002</b>	+ 23.7%	\$317,986	<b>\$343,012</b>	+ 7.9%
Price Per Square Foot*	\$139	<b>\$143</b>	+ 3.2%	\$135	<b>\$141</b>	+ 5.2%
Percent of Original List Price Received*	99.7%	<b>99.7%</b>	0.0%	98.5%	<b>98.9%</b>	+ 0.4%
Days on Market Until Sale	46	121	+ 163.0%	58	76	+ 31.0%
Inventory of Homes for Sale	55	57	+ 3.6%	--	--	--
Months Supply of Inventory	3.3	3.1	-6.1%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.