

# Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Rogers

**+ 21.7%**

Change in  
New Listings

**+ 25.0%**

Change in  
Closed Sales

**+ 11.4%**

Change in  
Median Sales Price

### August

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	23	28	+ 21.7%	215	226	+ 5.1%
Closed Sales	16	20	+ 25.0%	143	143	0.0%
Median Sales Price*	\$275,250	\$306,500	+ 11.4%	\$288,900	\$315,395	+ 9.2%
Average Sales Price*	\$275,827	\$309,329	+ 12.1%	\$303,616	\$320,402	+ 5.5%
Price Per Square Foot*	\$124	\$131	+ 5.9%	\$122	\$135	+ 10.4%
Percent of Original List Price Received*	97.5%	97.4%	-0.1%	97.8%	98.6%	+ 0.8%
Days on Market Until Sale	40	44	+ 10.0%	54	57	+ 5.6%
Inventory of Homes for Sale	53	51	-3.8%	--	--	--
Months Supply of Inventory	3.1	2.9	-6.5%	--	--	--

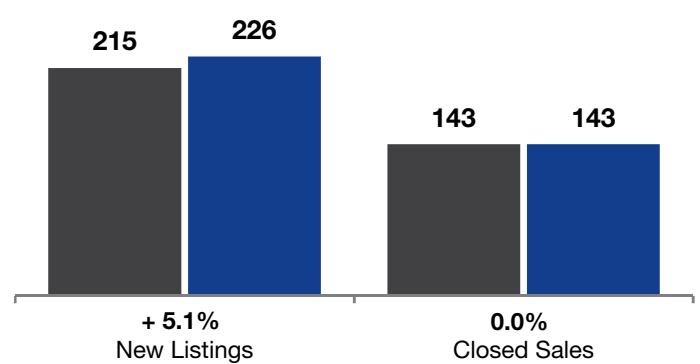
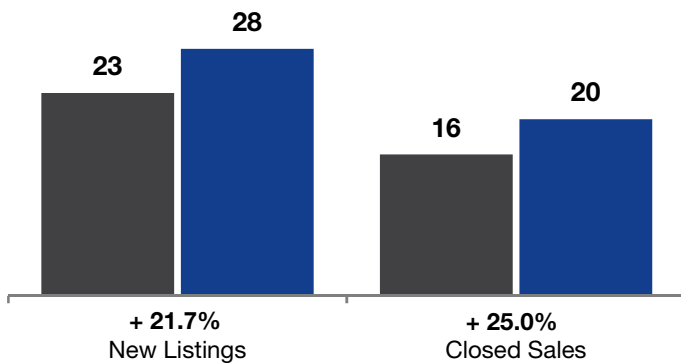
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2016 ■ 2017

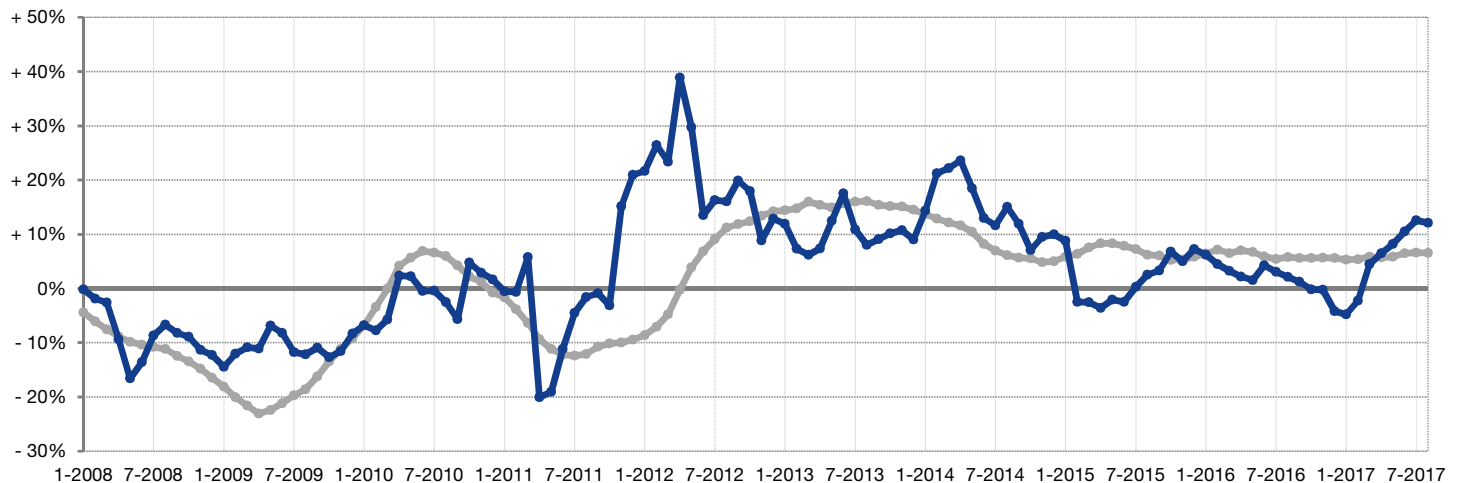
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region — 16-County Twin Cities Region  
Rogers — Rogers



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.