

# Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Rogers

**+ 29.2%**

**- 20.0%**

**- 19.9%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### February

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	24	31	+ 29.2%	41	60	+ 46.3%
Closed Sales	5	4	-20.0%	17	16	-5.9%
Median Sales Price*	\$299,500	<b>\$240,000</b>	-19.9%	\$295,000	<b>\$356,765</b>	+ 20.9%
Average Sales Price*	\$300,132	<b>\$318,290</b>	+ 6.1%	\$316,956	<b>\$355,398</b>	+ 12.1%
Price Per Square Foot*	\$127	<b>\$152</b>	+ 19.9%	\$124	<b>\$147</b>	+ 18.4%
Percent of Original List Price Received*	98.8%	<b>105.0%</b>	+ 6.3%	96.3%	<b>98.9%</b>	+ 2.7%
Days on Market Until Sale	37	<b>13</b>	-64.9%	62	<b>90</b>	+ 45.2%
Inventory of Homes for Sale	40	<b>45</b>	+ 12.5%	--	--	--
Months Supply of Inventory	2.3	<b>2.6</b>	+ 13.0%	--	--	--

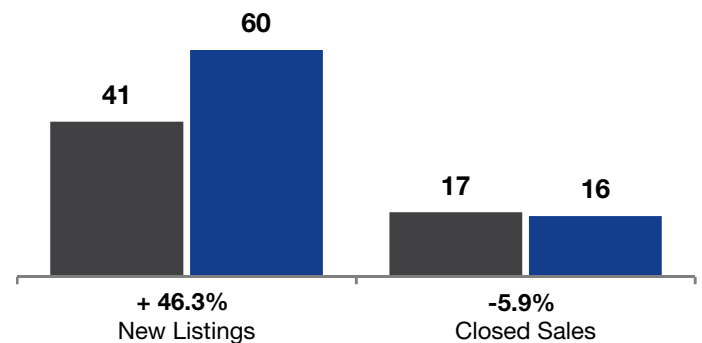
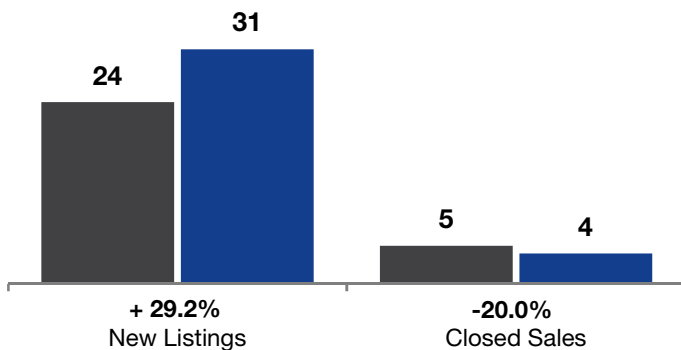
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

■ 2017 ■ 2018

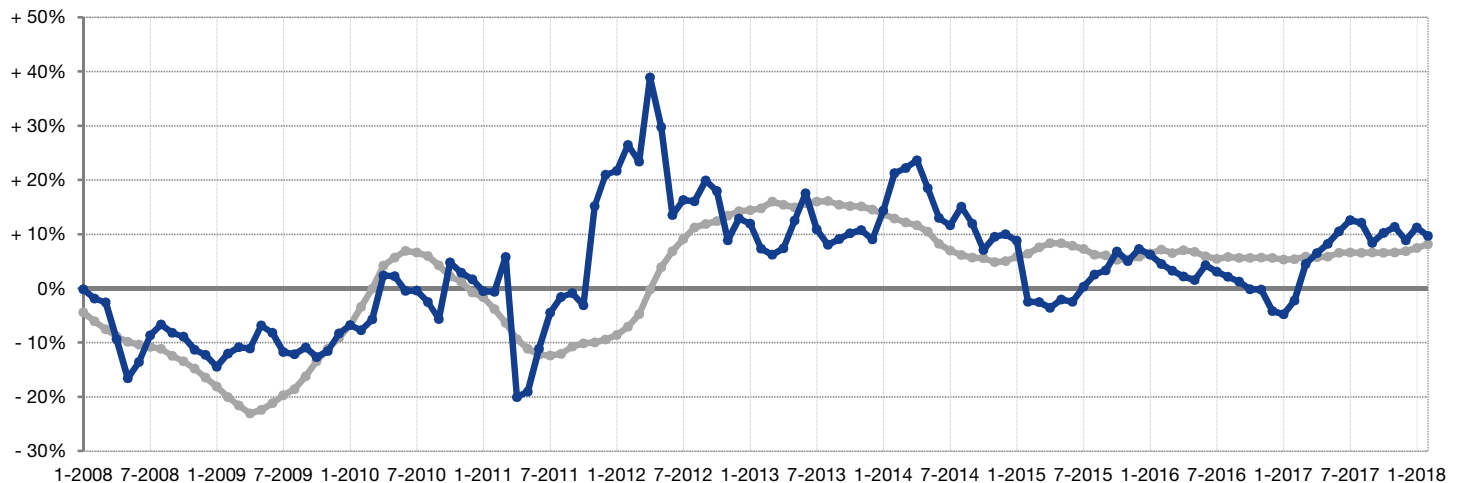
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Rogers —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.