

# Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Rogers

**0.0%**

Change in  
New Listings

**- 5.6%**

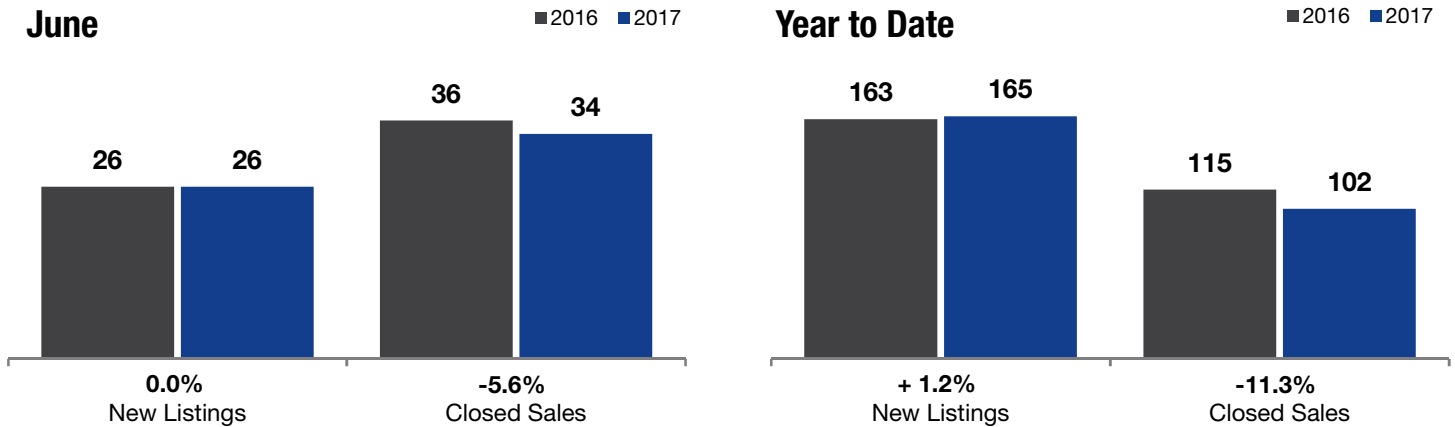
Change in  
Closed Sales

**+ 13.0%**

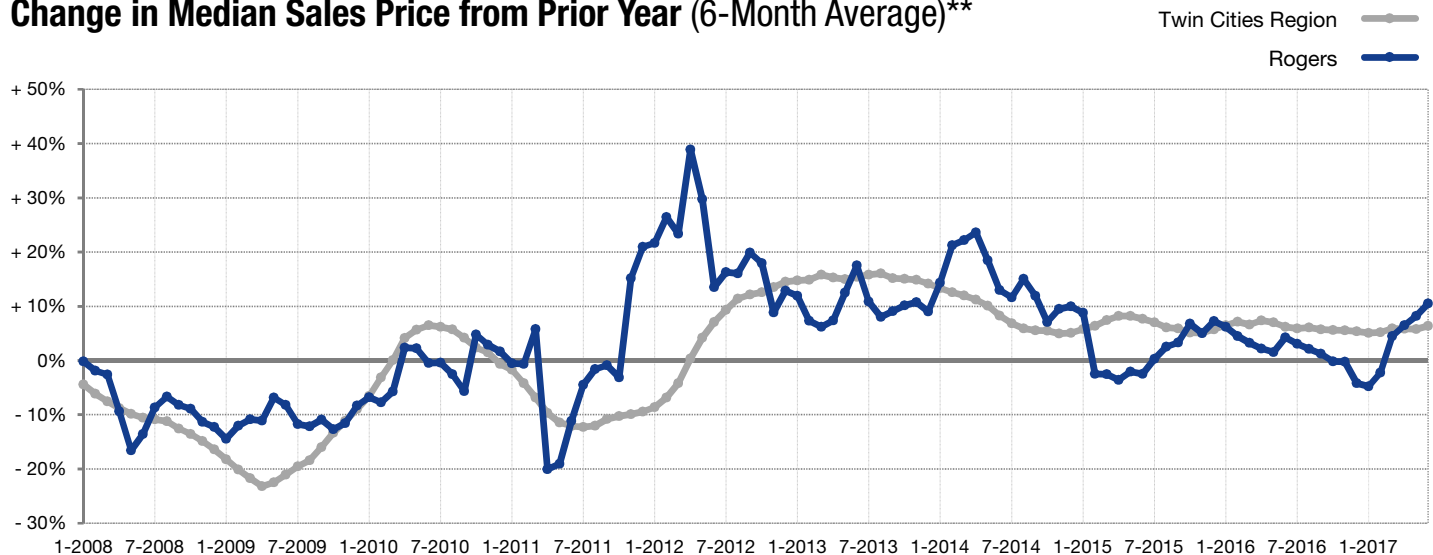
Change in  
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	26	26	0.0%	163	165	+ 1.2%
Closed Sales	36	34	-5.6%	115	102	-11.3%
Median Sales Price*	\$289,325	<b>\$326,950</b>	+ 13.0%	\$287,500	<b>\$315,540</b>	+ 9.8%
Average Sales Price*	\$324,792	<b>\$341,722</b>	+ 5.2%	\$306,226	<b>\$325,976</b>	+ 6.4%
Price Per Square Foot*	\$122	<b>\$136</b>	+ 11.7%	\$121	<b>\$135</b>	+ 11.8%
Percent of Original List Price Received*	98.8%	<b>100.0%</b>	+ 1.2%	97.7%	<b>99.0%</b>	+ 1.3%
Days on Market Until Sale	51	<b>69</b>	+ 35.3%	59	<b>62</b>	+ 5.1%
Inventory of Homes for Sale	42	<b>49</b>	+ 16.7%	--	--	--
Months Supply of Inventory	2.4	<b>2.9</b>	+ 20.8%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.