

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Rosemount

+ 1.5%

Change in
New Listings

- 4.5%

Change in
Closed Sales

+ 10.2%

Change in
Median Sales Price

February

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	66	67	+ 1.5%	111	101	-9.0%
Closed Sales	22	21	-4.5%	39	37	-5.1%
Median Sales Price*	\$244,950	\$270,000	+ 10.2%	\$244,950	\$267,900	+ 9.4%
Average Sales Price*	\$260,982	\$299,129	+ 14.6%	\$262,557	\$290,786	+ 10.8%
Price Per Square Foot*	\$120	\$144	+ 19.6%	\$117	\$139	+ 19.2%
Percent of Original List Price Received*	97.6%	98.1%	+ 0.5%	97.9%	96.9%	-1.0%
Days on Market Until Sale	74	57	-23.0%	70	53	-24.3%
Inventory of Homes for Sale	75	65	-13.3%	--	--	--
Months Supply of Inventory	1.7	1.6	-5.9%	--	--	--

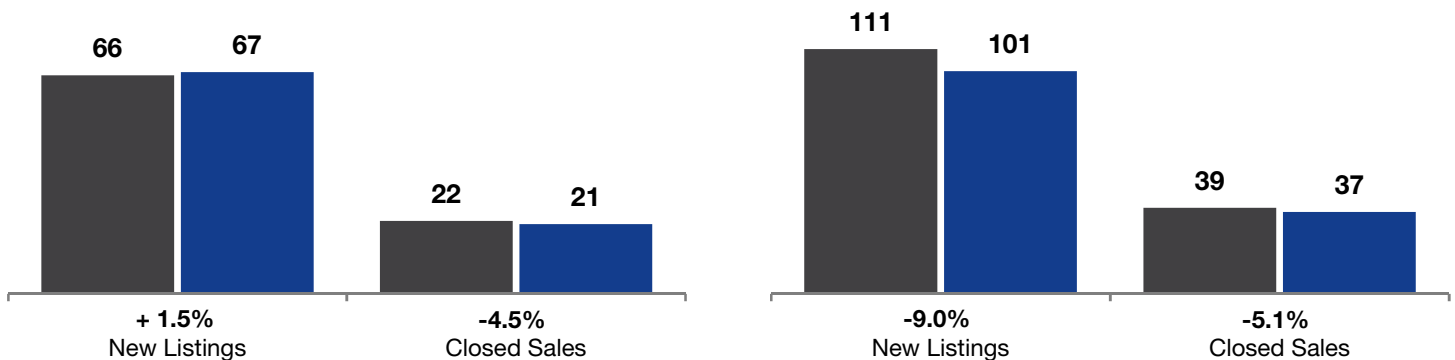
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2017 ■ 2018

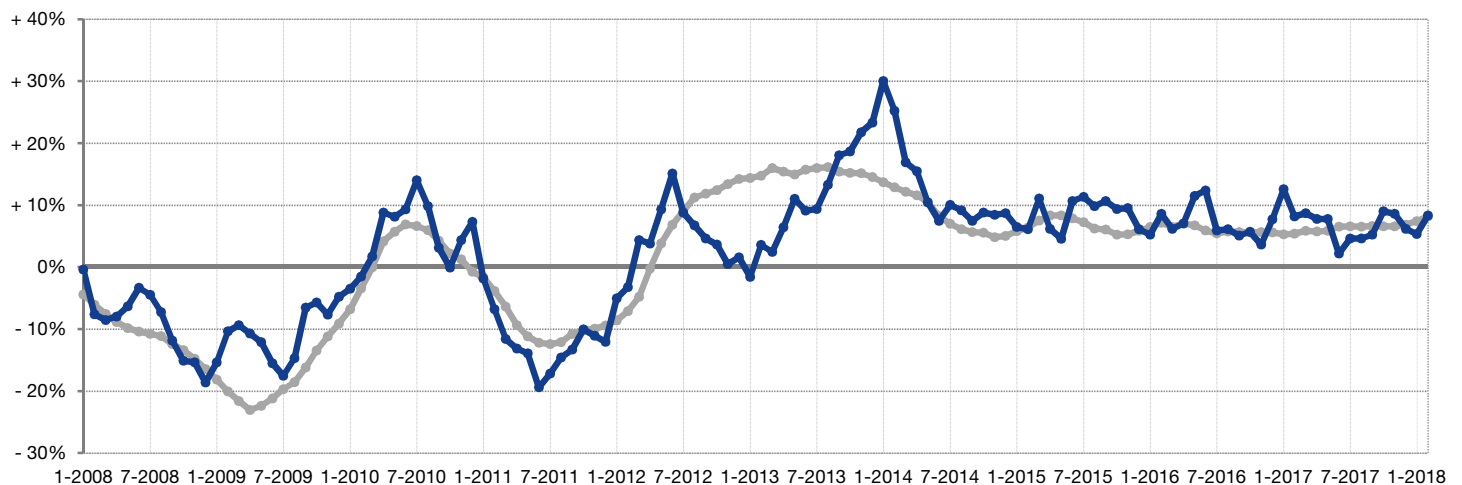
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Rosemount —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.