

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Rosemount

+ 22.0%

Change in
New Listings

+ 32.6%

Change in
Closed Sales

- 2.6%

Change in
Median Sales Price

August

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	50	61	+ 22.0%	500	503	+ 0.6%
Closed Sales	46	61	+ 32.6%	351	343	-2.3%
Median Sales Price*	\$279,900	\$272,500	-2.6%	\$262,450	\$268,900	+ 2.5%
Average Sales Price*	\$304,699	\$286,968	-5.8%	\$290,059	\$289,647	-0.1%
Price Per Square Foot*	\$127	\$131	+ 3.8%	\$125	\$132	+ 5.5%
Percent of Original List Price Received*	98.9%	99.3%	+ 0.4%	98.4%	99.1%	+ 0.7%
Days on Market Until Sale	48	30	-37.5%	57	45	-21.1%
Inventory of Homes for Sale	108	78	-27.8%	--	--	--
Months Supply of Inventory	2.5	1.9	-24.0%	--	--	--

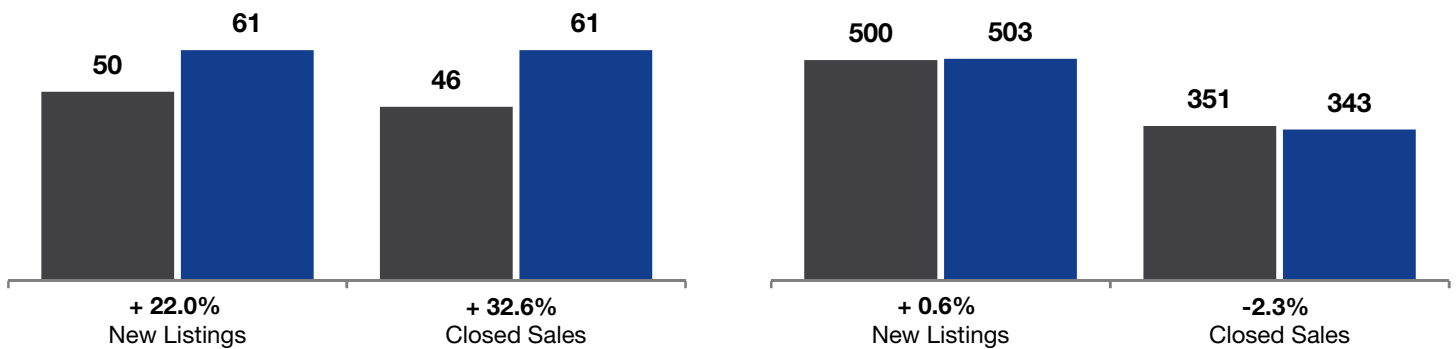
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017

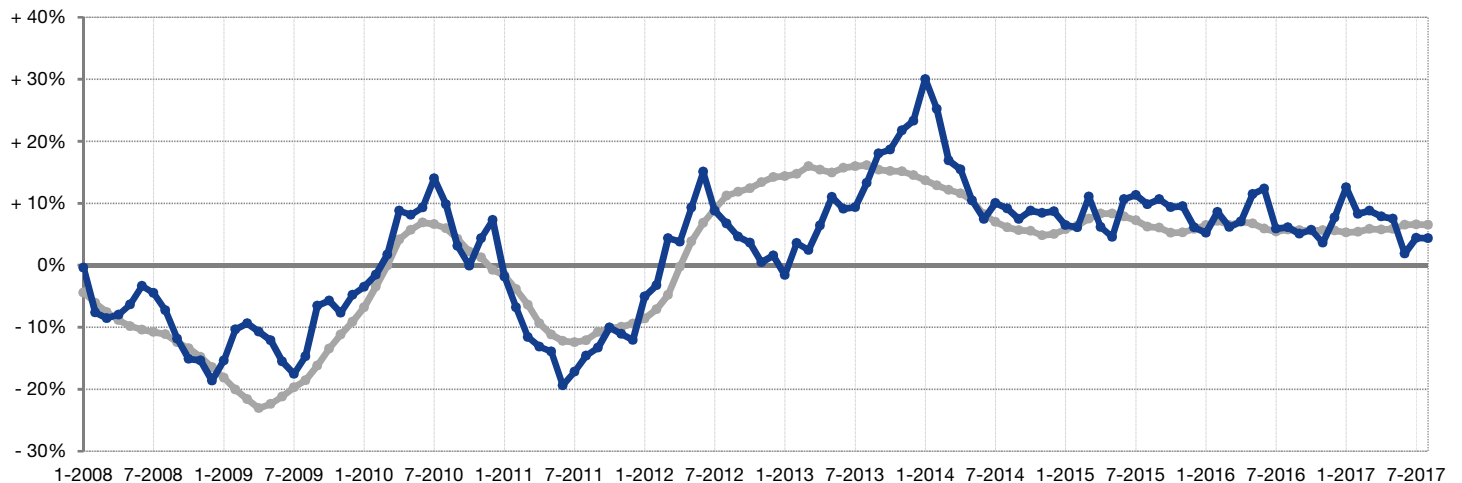
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Rosemount —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.