

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Rosemount

- 26.8%

Change in
New Listings

- 18.2%

Change in
Closed Sales

+ 21.0%

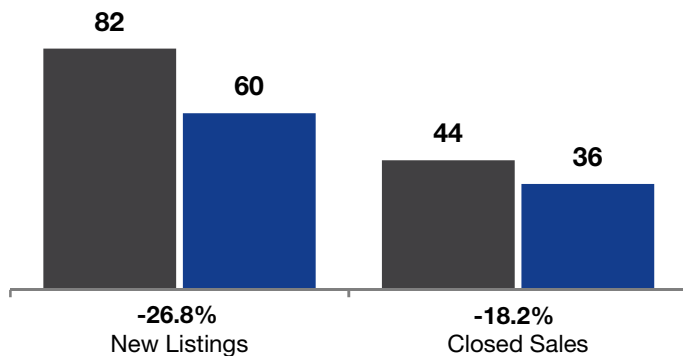
Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	82	60	-26.8%	244	224	-8.2%
Closed Sales	44	36	-18.2%	129	107	-17.1%
Median Sales Price*	\$243,750	\$295,000	+ 21.0%	\$245,000	\$270,000	+ 10.2%
Average Sales Price*	\$275,434	\$317,968	+ 15.4%	\$274,387	\$295,820	+ 7.8%
Price Per Square Foot*	\$133	\$144	+ 8.3%	\$126	\$141	+ 11.9%
Percent of Original List Price Received*	99.4%	100.4%	+ 1.0%	98.7%	99.1%	+ 0.4%
Days on Market Until Sale	30	53	+ 76.7%	53	45	-15.1%
Inventory of Homes for Sale	88	75	-14.8%	--	--	--
Months Supply of Inventory	2.2	1.8	-18.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

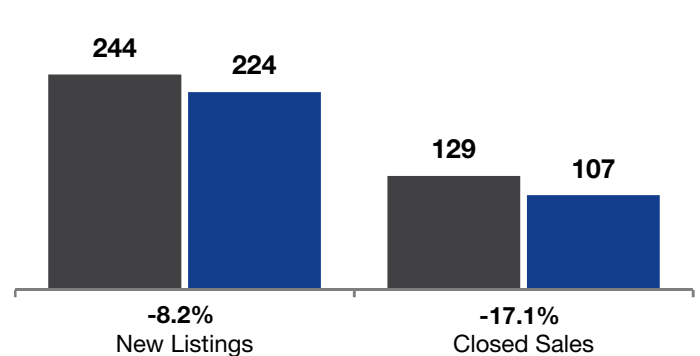
April

■ 2017 ■ 2018



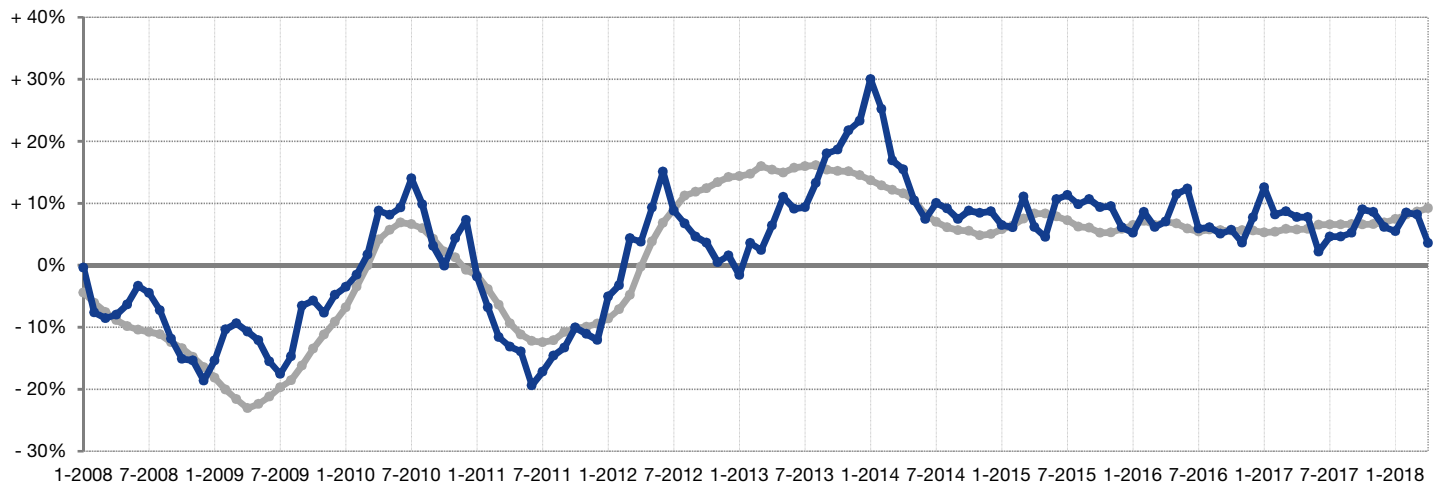
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Rosemount —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.