

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Rosemount

+ 30.2%

Change in
New Listings

+ 4.9%

Change in
Closed Sales

+ 3.1%

Change in
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	63	82	+ 30.2%	223	244	+ 9.4%
Closed Sales	41	43	+ 4.9%	125	126	+ 0.8%
Median Sales Price*	\$240,000	\$247,500	+ 3.1%	\$255,000	\$246,250	-3.4%
Average Sales Price*	\$249,893	\$277,769	+ 11.2%	\$277,254	\$275,189	-0.7%
Price Per Square Foot*	\$120	\$133	+ 11.6%	\$120	\$126	+ 5.3%
Percent of Original List Price Received*	98.5%	99.3%	+ 0.8%	98.0%	98.7%	+ 0.7%
Days on Market Until Sale	68	29	-57.4%	68	52	-23.5%
Inventory of Homes for Sale	82	86	+ 4.9%	--	--	--
Months Supply of Inventory	1.9	2.1	+ 10.5%	--	--	--

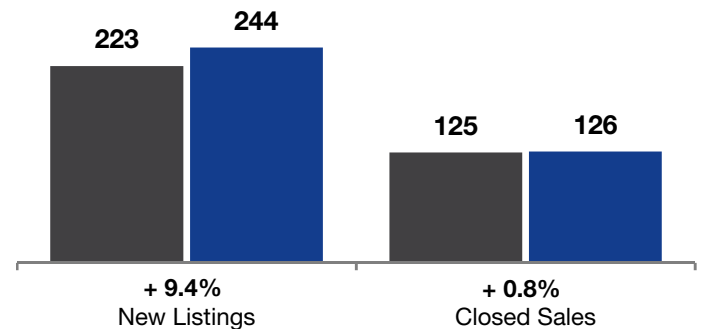
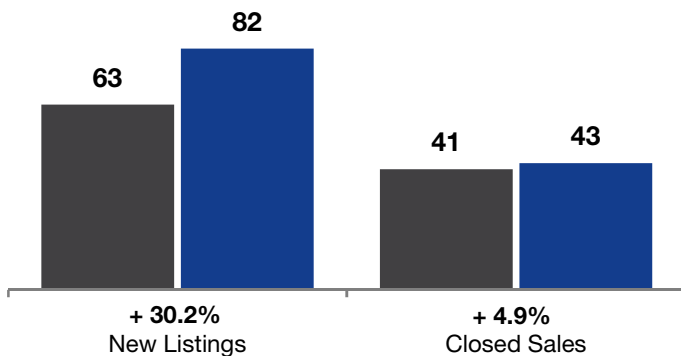
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2016 ■ 2017

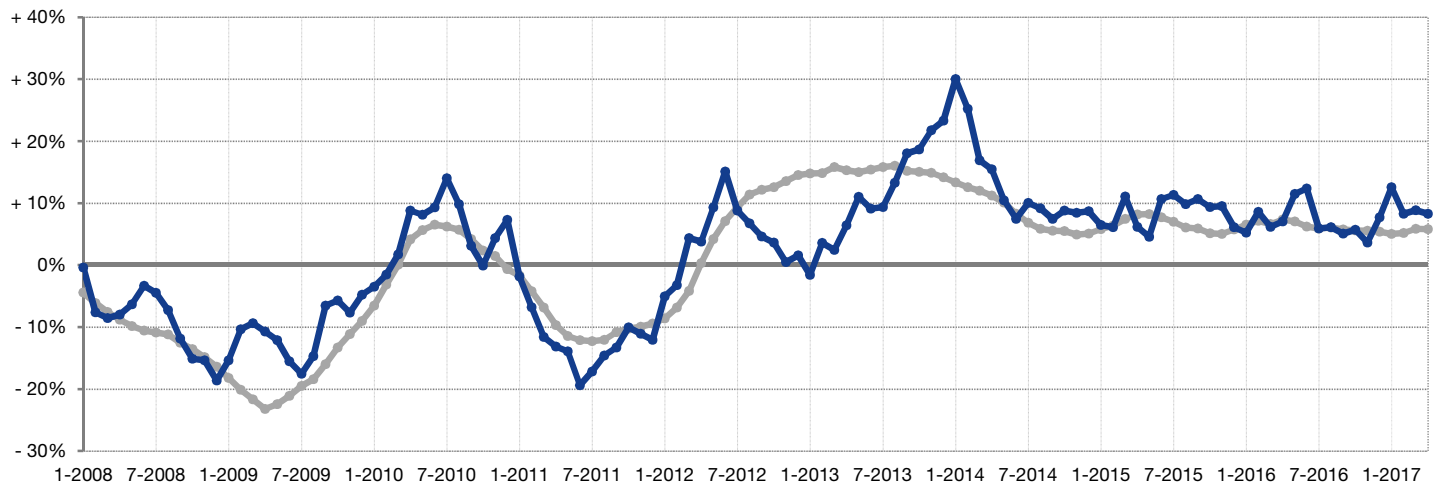
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Rosemount —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.