

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Rosemount

+ 31.3%

Change in
New Listings

+ 87.5%

Change in
Closed Sales

+ 26.5%

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	32	42	+ 31.3%	591	605	+ 2.4%
Closed Sales	24	45	+ 87.5%	425	428	+ 0.7%
Median Sales Price*	\$248,250	\$314,000	+ 26.5%	\$259,950	\$270,000	+ 3.9%
Average Sales Price*	\$296,979	\$306,067	+ 3.1%	\$285,825	\$290,541	+ 1.6%
Price Per Square Foot*	\$119	\$134	+ 12.6%	\$125	\$132	+ 5.9%
Percent of Original List Price Received*	95.8%	97.2%	+ 1.5%	98.2%	98.7%	+ 0.5%
Days on Market Until Sale	69	45	-34.8%	56	45	-19.6%
Inventory of Homes for Sale	82	77	-6.1%	--	--	--
Months Supply of Inventory	1.9	1.9	0.0%	--	--	--

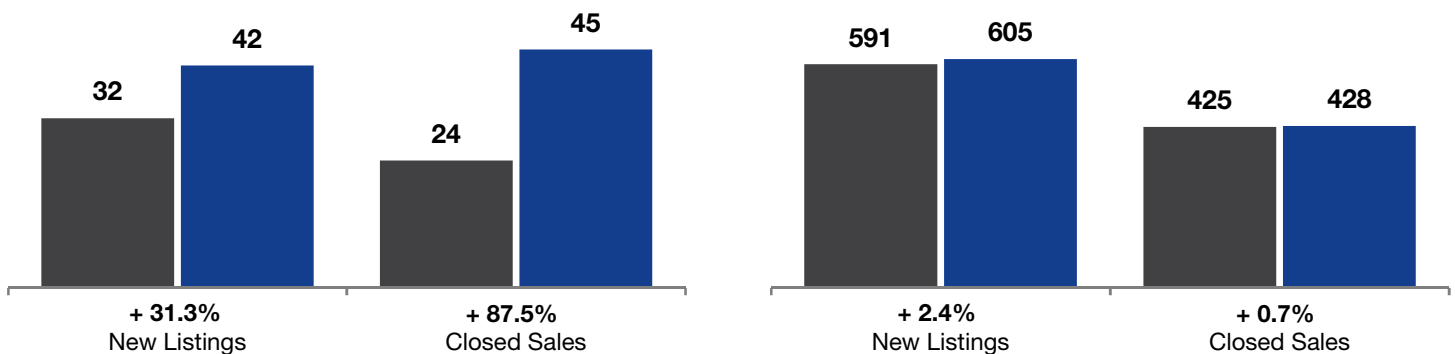
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

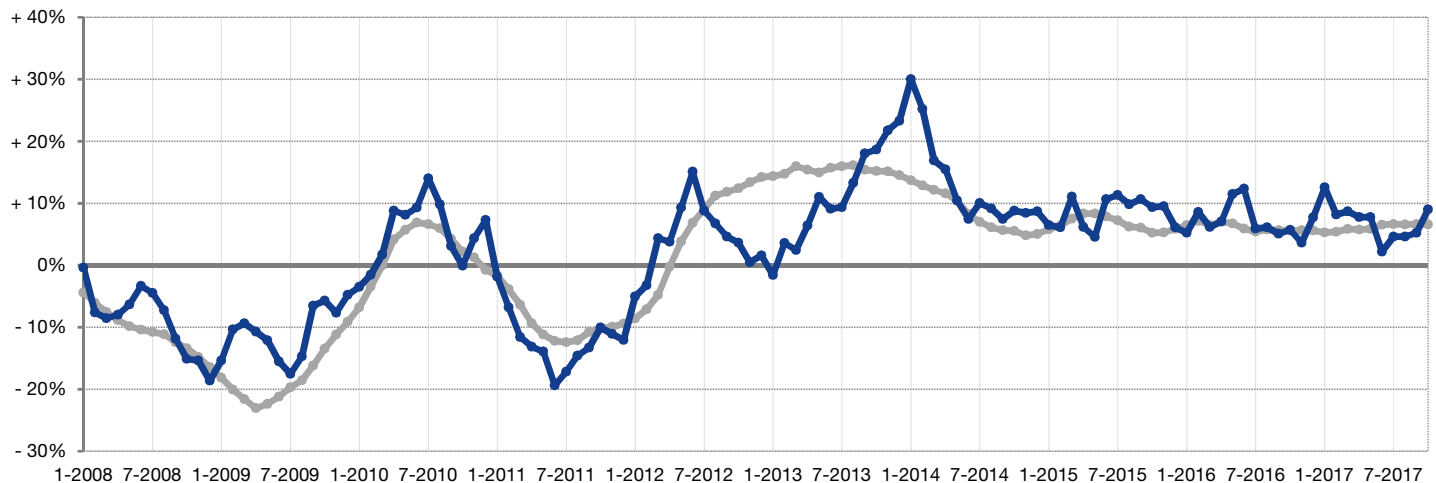
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Rosemount —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.