

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Rosemount

+ 15.2%

Change in
New Listings

+ 9.1%

Change in
Closed Sales

+ 4.5%

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	33	38	+ 15.2%	624	643	+ 3.0%
Closed Sales	44	48	+ 9.1%	469	476	+ 1.5%
Median Sales Price*	\$269,000	\$281,200	+ 4.5%	\$260,000	\$270,500	+ 4.0%
Average Sales Price*	\$298,634	\$295,128	-1.2%	\$287,045	\$291,014	+ 1.4%
Price Per Square Foot*	\$127	\$136	+ 7.2%	\$125	\$132	+ 6.1%
Percent of Original List Price Received*	97.6%	96.9%	-0.7%	98.1%	98.5%	+ 0.4%
Days on Market Until Sale	57	46	-19.3%	56	46	-17.9%
Inventory of Homes for Sale	79	64	-19.0%	--	--	--
Months Supply of Inventory	1.8	1.5	-16.7%	--	--	--

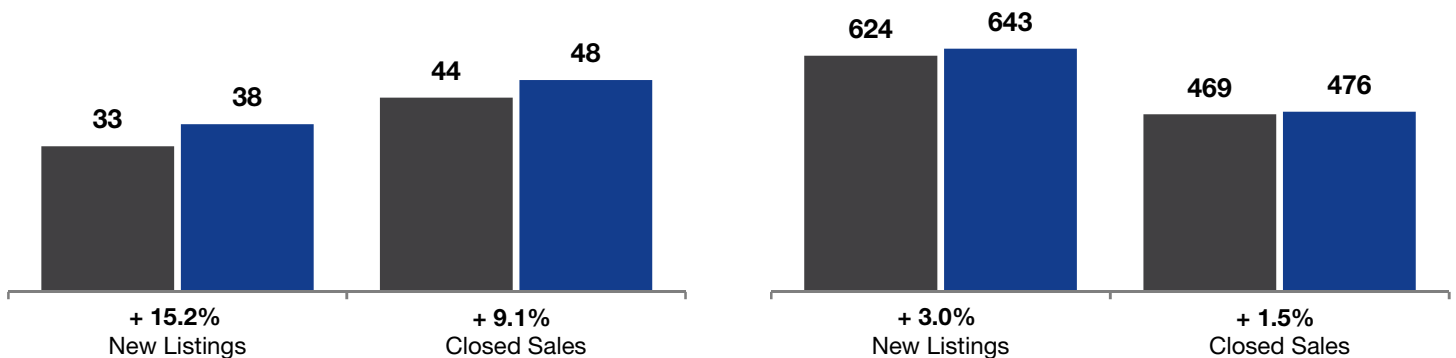
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

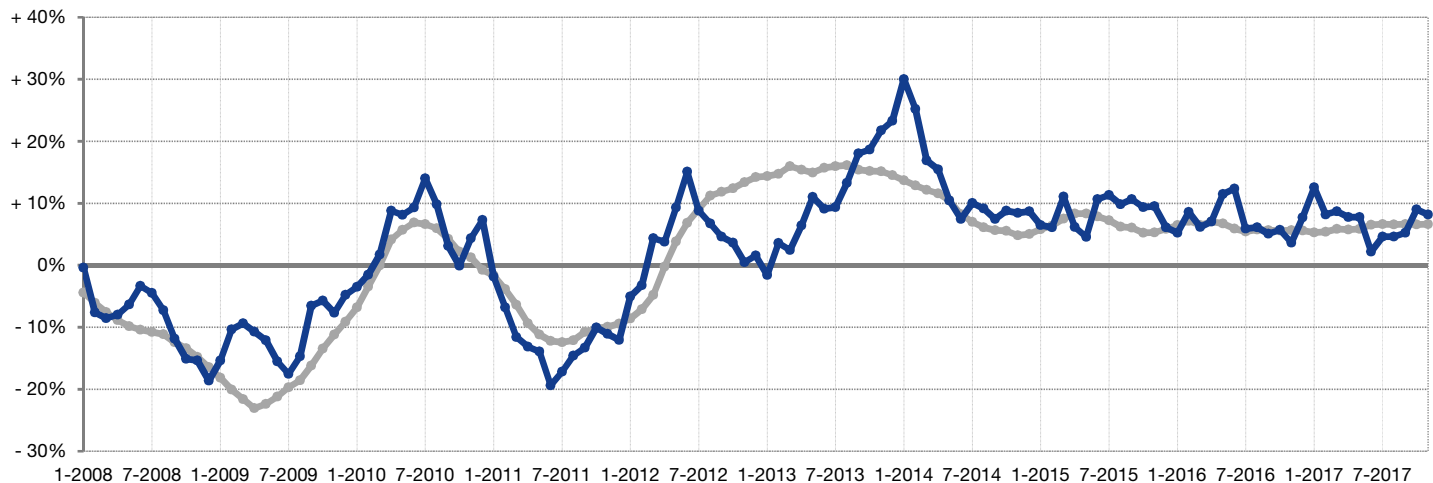
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Rosemount —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.