

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Rosemount

- 5.0%

Change in
New Listings

+ 45.9%

Change in
Closed Sales

+ 14.4%

Change in
Median Sales Price

September

Year to Date

| | 2017 | 2018 | + / - | 2017 | 2018 | + / - |
|--|-----------|------------------|---------|-----------|------------------|--------|
| New Listings | 60 | 57 | -5.0% | 563 | 548 | -2.7% |
| Closed Sales | 37 | 54 | + 45.9% | 383 | 362 | -5.5% |
| Median Sales Price* | \$260,000 | \$297,500 | + 14.4% | \$268,450 | \$288,200 | + 7.4% |
| Average Sales Price* | \$276,158 | \$304,675 | + 10.3% | \$288,991 | \$302,968 | + 4.8% |
| Price Per Square Foot* | \$136 | \$135 | -0.4% | \$132 | \$139 | + 5.2% |
| Percent of Original List Price Received* | 97.4% | 99.6% | + 2.3% | 99.0% | 100.0% | + 1.0% |
| Days on Market Until Sale | 51 | 31 | -39.2% | 46 | 39 | -15.2% |
| Inventory of Homes for Sale | 98 | 103 | + 5.1% | -- | -- | -- |
| Months Supply of Inventory | 2.4 | 2.5 | + 4.2% | -- | -- | -- |

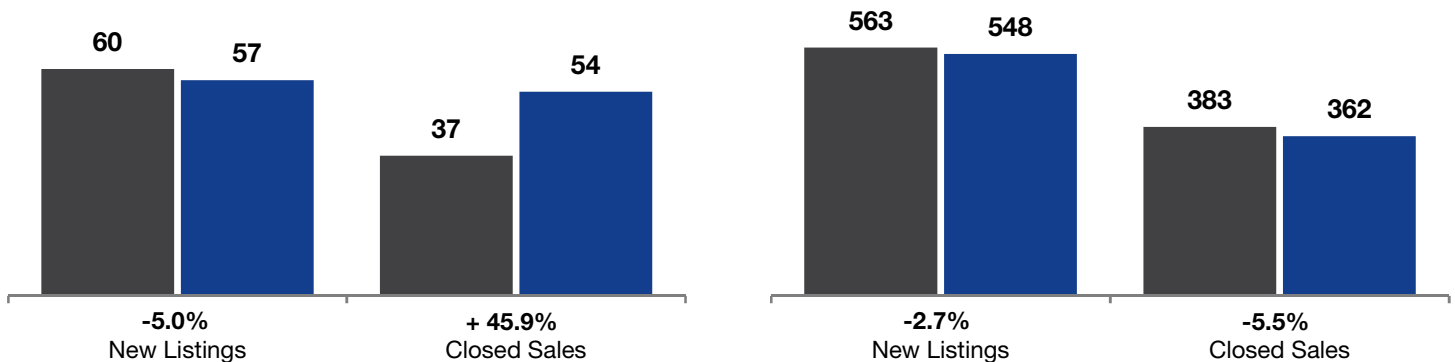
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

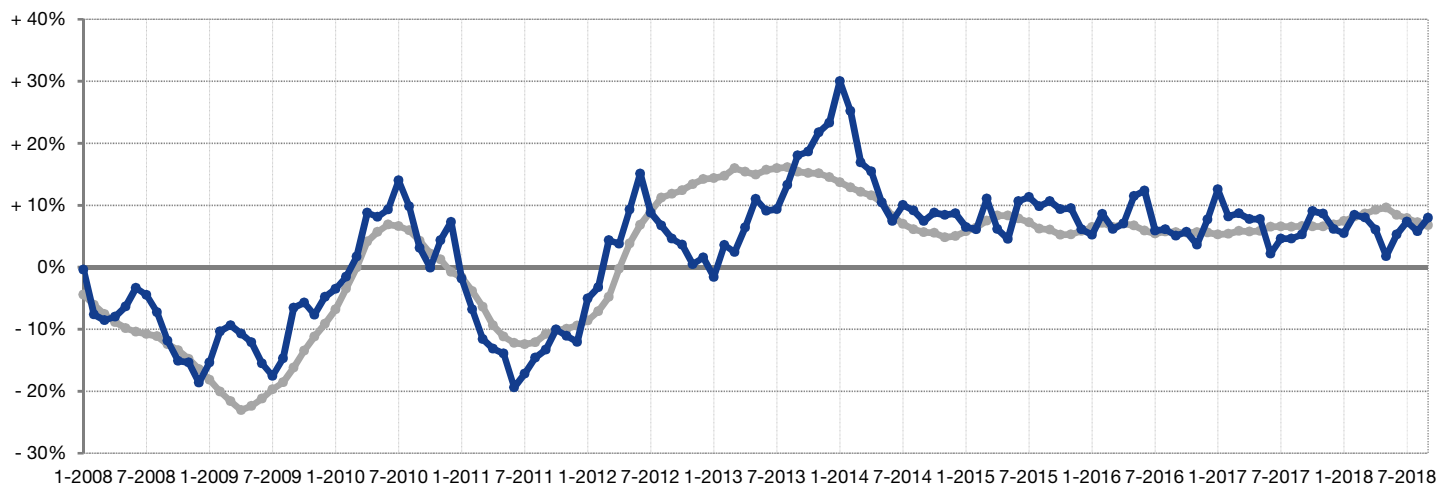
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Rosemount —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.