

# Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Rosemount

**+ 6.2%**

Change in  
New Listings

**- 7.0%**

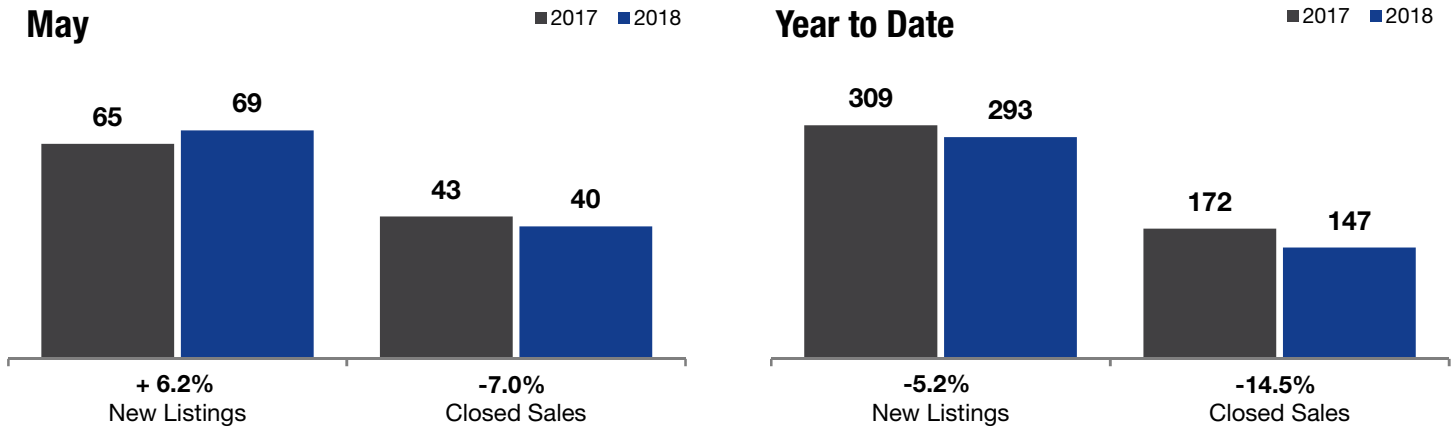
Change in  
Closed Sales

**- 8.8%**

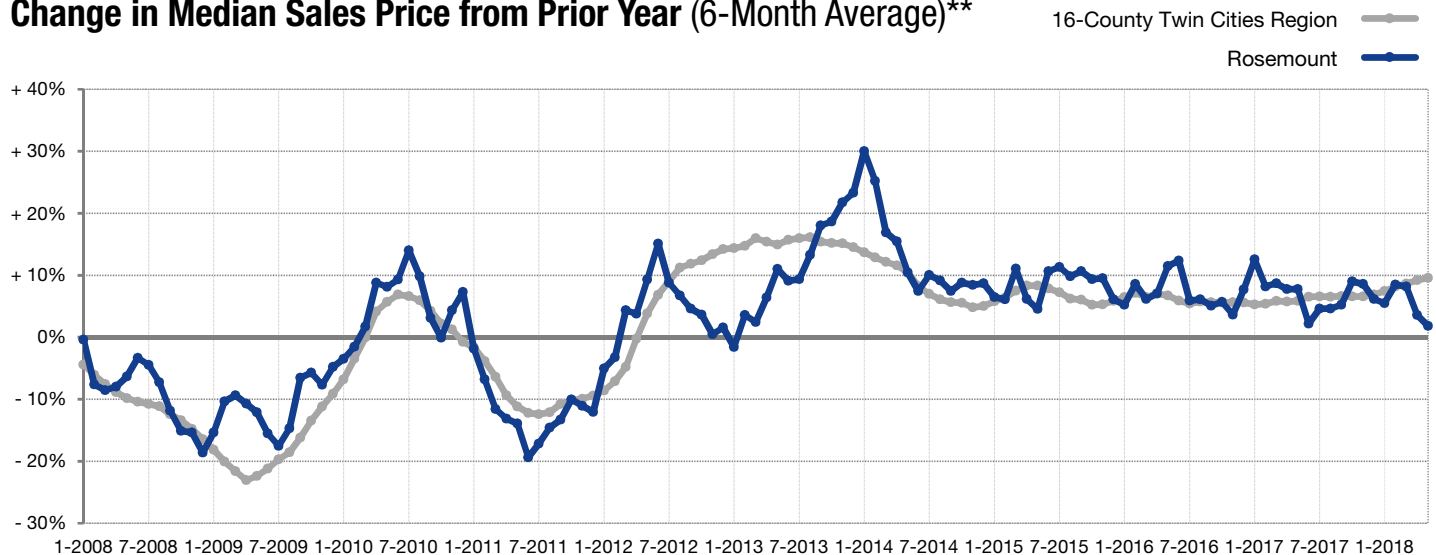
Change in  
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	65	<b>69</b>	+ 6.2%	309	<b>293</b>	-5.2%
Closed Sales	43	<b>40</b>	-7.0%	172	<b>147</b>	-14.5%
Median Sales Price*	\$307,000	<b>\$280,000</b>	-8.8%	\$254,640	<b>\$270,000</b>	+ 6.0%
Average Sales Price*	\$327,112	<b>\$286,873</b>	-12.3%	\$287,882	<b>\$293,335</b>	+ 1.9%
Price Per Square Foot*	\$136	<b>\$131</b>	-3.4%	\$129	<b>\$138</b>	+ 7.6%
Percent of Original List Price Received*	98.8%	<b>99.7%</b>	+ 0.9%	98.8%	<b>99.3%</b>	+ 0.5%
Days on Market Until Sale	65	<b>36</b>	-44.6%	55	<b>43</b>	-21.8%
Inventory of Homes for Sale	97	<b>79</b>	-18.6%	--	--	--
Months Supply of Inventory	2.4	<b>1.9</b>	-20.8%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.