

# Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
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## Rosemount

**- 10.1%**

Change in  
New Listings

**- 9.4%**

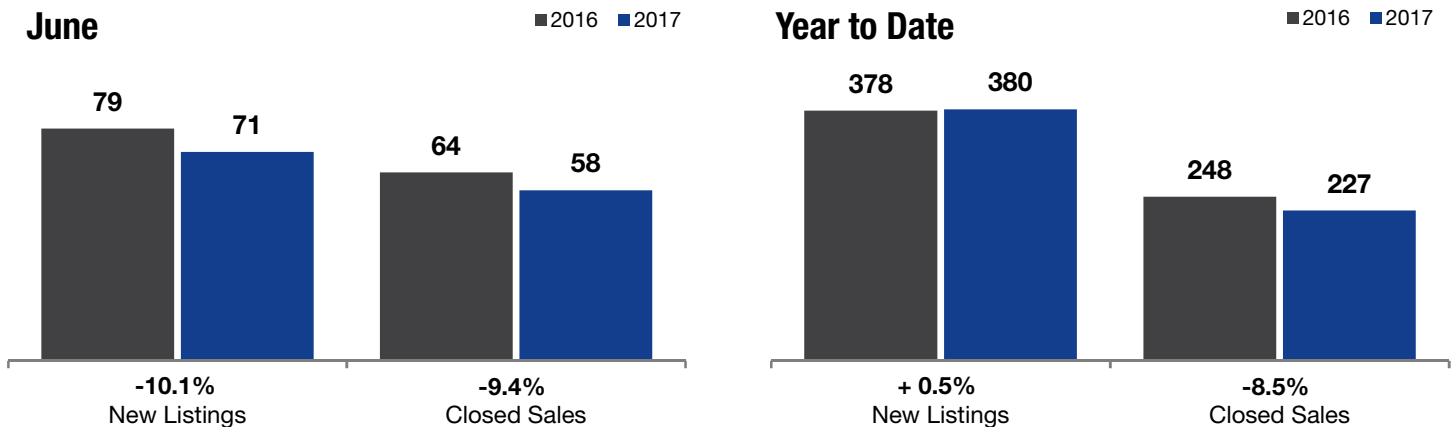
Change in  
Closed Sales

**+ 9.1%**

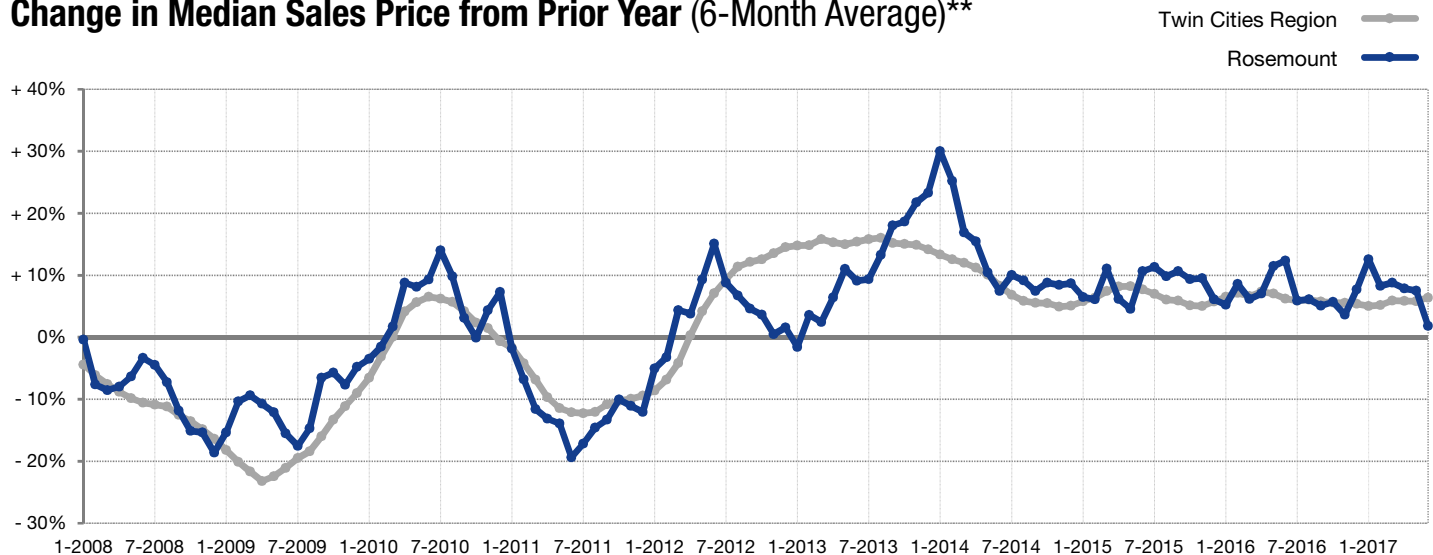
Change in  
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	79	71	-10.1%	378	380	+ 0.5%
Closed Sales	64	58	-9.4%	248	227	-8.5%
Median Sales Price*	\$262,500	<b>\$286,500</b>	+ 9.1%	\$260,000	<b>\$260,000</b>	0.0%
Average Sales Price*	\$302,618	<b>\$308,798</b>	+ 2.0%	\$290,635	<b>\$292,076</b>	+ 0.5%
Price Per Square Foot*	\$127	<b>\$137</b>	+ 8.1%	\$123	<b>\$131</b>	+ 6.2%
Percent of Original List Price Received*	98.6%	<b>99.5%</b>	+ 0.9%	98.2%	<b>98.9%</b>	+ 0.7%
Days on Market Until Sale	57	<b>39</b>	-31.6%	60	<b>51</b>	-15.0%
Inventory of Homes for Sale	103	<b>89</b>	-13.6%	--	--	--
Months Supply of Inventory	2.3	<b>2.2</b>	-4.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.