Local Market Update – October 2016

A RESEARCH TOOL PROVIDED BY THE **MINNEAPOLIS AREA ASSOCIATION OF REALTORS®**

MINNEAPOLIS AREA Association of REALTORS®

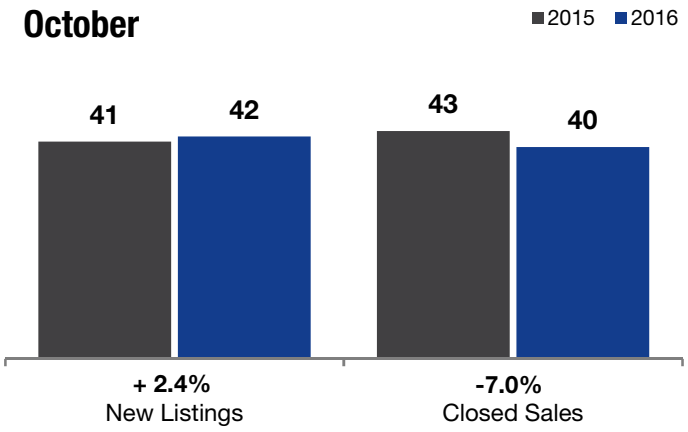
Roseville

+ 2.4%	- 7.0%	+ 3.7%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

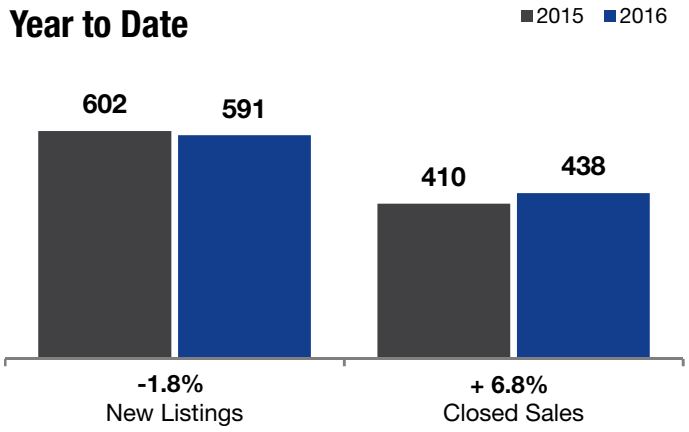
	October			Year to Date		
	2015	2016	+ / –	2015	2016	+ / –
New Listings	41	**42**	+ 2.4%	602	**591**	-1.8%
Closed Sales	43	**40**	-7.0%	410	**438**	+ 6.8%
Median Sales Price*	$217,000	**$225,000**	+ 3.7%	$217,700	**$225,213**	+ 3.5%
Average Sales Price*	$203,750	**$239,399**	+ 17.5%	$226,006	**$238,222**	+ 5.4%
Price Per Square Foot*	$123	**$131**	+ 6.9%	$126	**$131**	+ 4.4%
Percent of Original List Price Received*	95.8%	**95.8%**	0.0%	97.0%	**97.0%**	0.0%
Days on Market Until Sale	61	**46**	-24.6%	62	**63**	+ 1.6%
Inventory of Homes for Sale	138	**98**	-29.0%	--	--	--
Months Supply of Inventory	3.5	**2.3**	-34.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

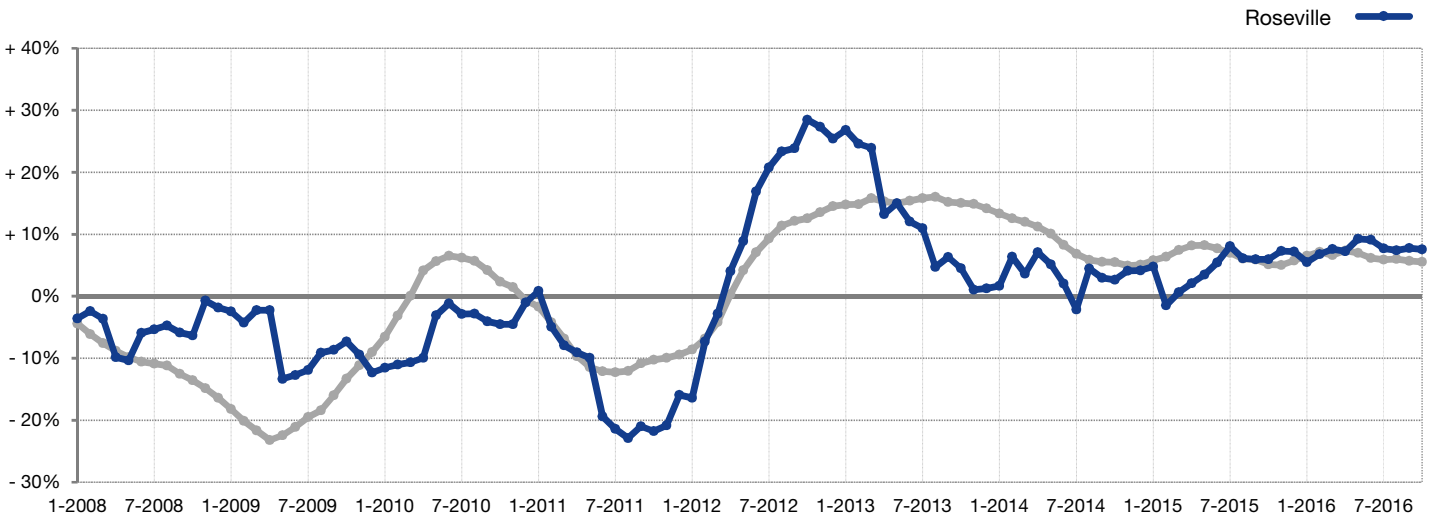
October



Year to Date



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2016. All data from NorthstarMLS. | Powered by ShowingTime 10K.