

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Roseville

- 4.5%

+ 8.7%

+ 1.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	66	63	-4.5%	493	454	-7.9%
Closed Sales	46	50	+ 8.7%	357	356	-0.3%
Median Sales Price*	\$242,500	\$245,000	+ 1.0%	\$227,500	\$241,750	+ 6.3%
Average Sales Price*	\$257,164	\$267,964	+ 4.2%	\$237,739	\$257,932	+ 8.5%
Price Per Square Foot*	\$131	\$139	+ 5.7%	\$130	\$139	+ 6.6%
Percent of Original List Price Received*	97.2%	99.9%	+ 2.8%	97.2%	99.3%	+ 2.2%
Days on Market Until Sale	82	41	-50.0%	66	45	-31.8%
Inventory of Homes for Sale	125	82	-34.4%	--	--	--
Months Supply of Inventory	2.9	1.9	-34.5%	--	--	--

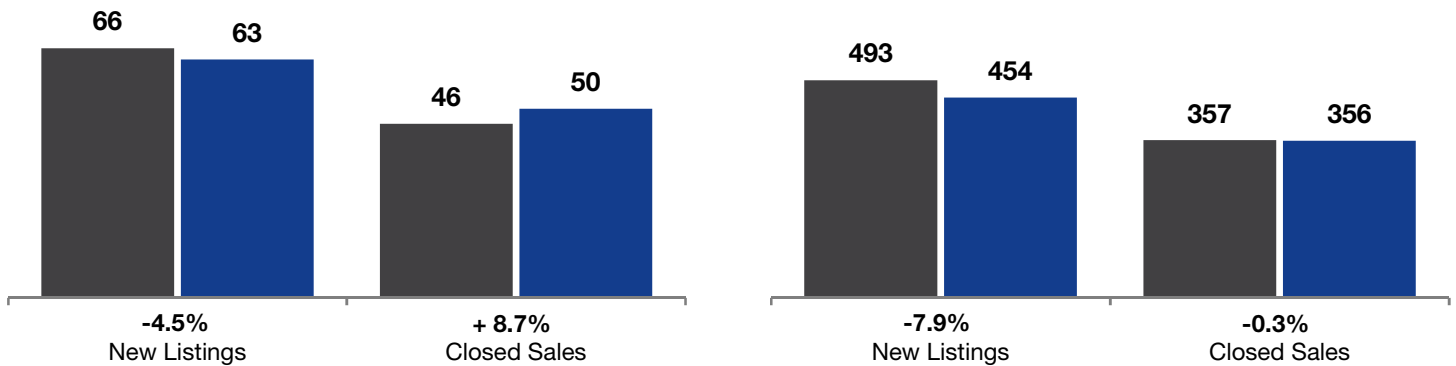
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017

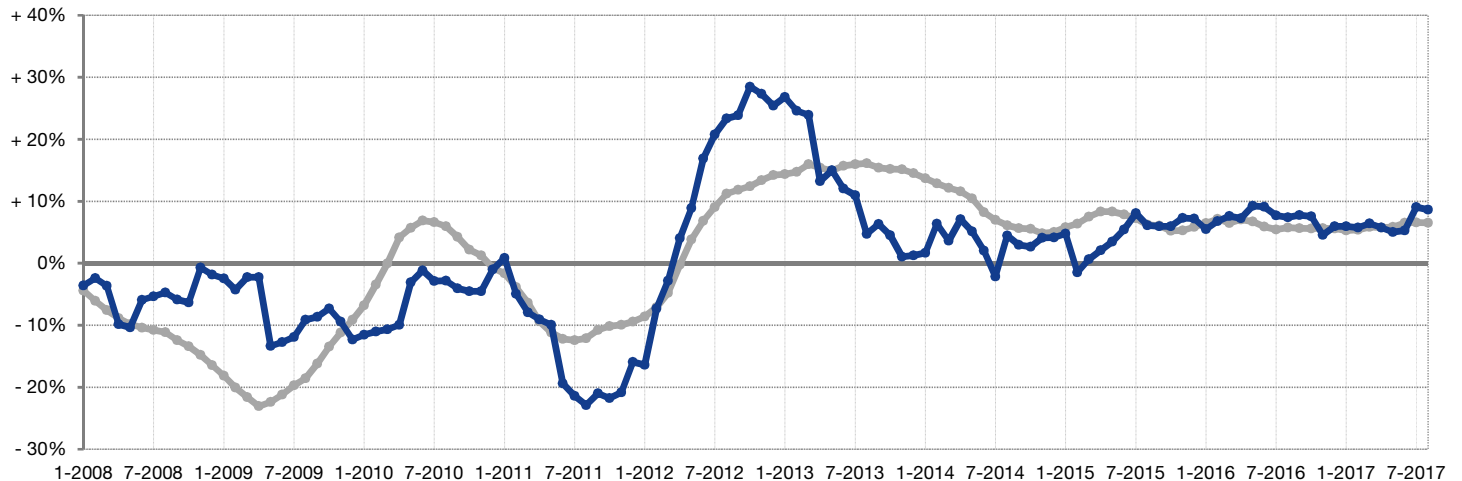
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Roseville —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.