

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Roseville

- 3.4%

Change in
New Listings

- 15.9%

Change in
Closed Sales

+ 0.5%

Change in
Median Sales Price

September

Year to Date

| | 2017 | 2018 | + / - | 2017 | 2018 | + / - |
|--|-----------|------------------|---------|-----------|------------------|--------|
| New Listings | 58 | 56 | -3.4% | 512 | 483 | -5.7% |
| Closed Sales | 44 | 37 | -15.9% | 400 | 378 | -5.5% |
| Median Sales Price* | \$248,750 | \$250,000 | + 0.5% | \$242,750 | \$264,900 | + 9.1% |
| Average Sales Price* | \$270,416 | \$266,997 | -1.3% | \$259,312 | \$279,012 | + 7.6% |
| Price Per Square Foot* | \$137 | \$145 | + 6.1% | \$139 | \$148 | + 6.9% |
| Percent of Original List Price Received* | 98.8% | 98.4% | -0.4% | 99.2% | 99.5% | + 0.3% |
| Days on Market Until Sale | 29 | 33 | + 13.8% | 43 | 35 | -18.6% |
| Inventory of Homes for Sale | 95 | 88 | -7.4% | -- | -- | -- |
| Months Supply of Inventory | 2.2 | 2.2 | 0.0% | -- | -- | -- |

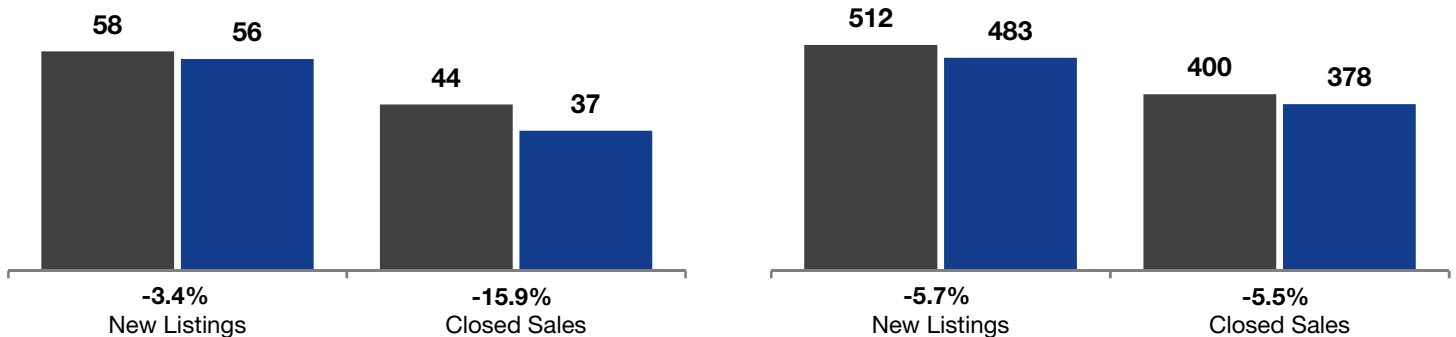
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

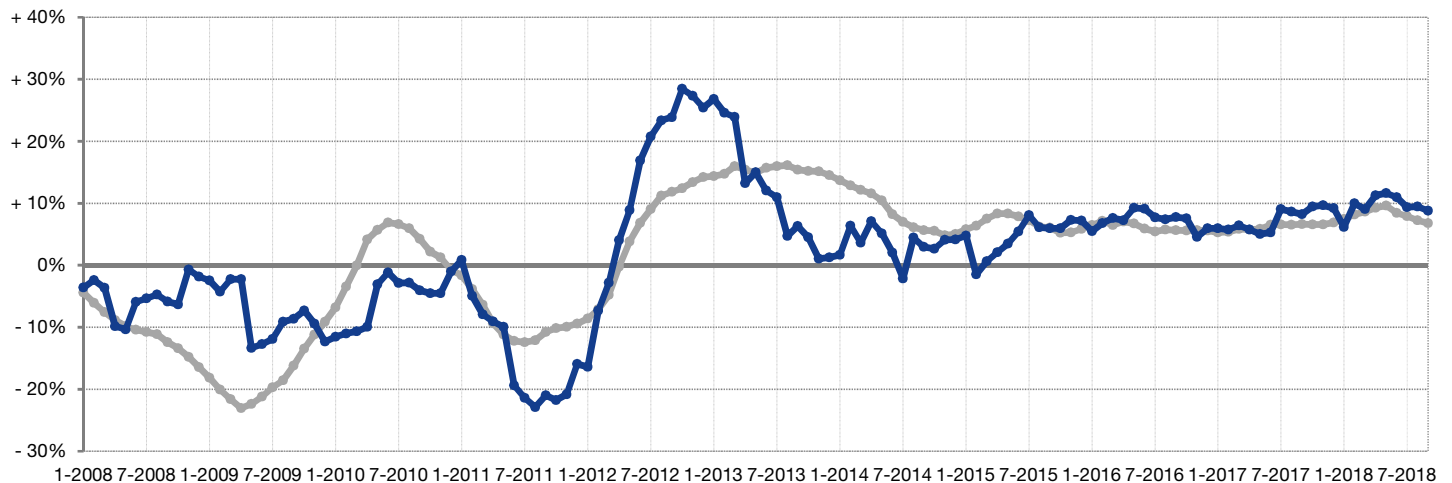
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Roseville —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.