

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Roseville

- 9.8%

Change in
New Listings

- 11.3%

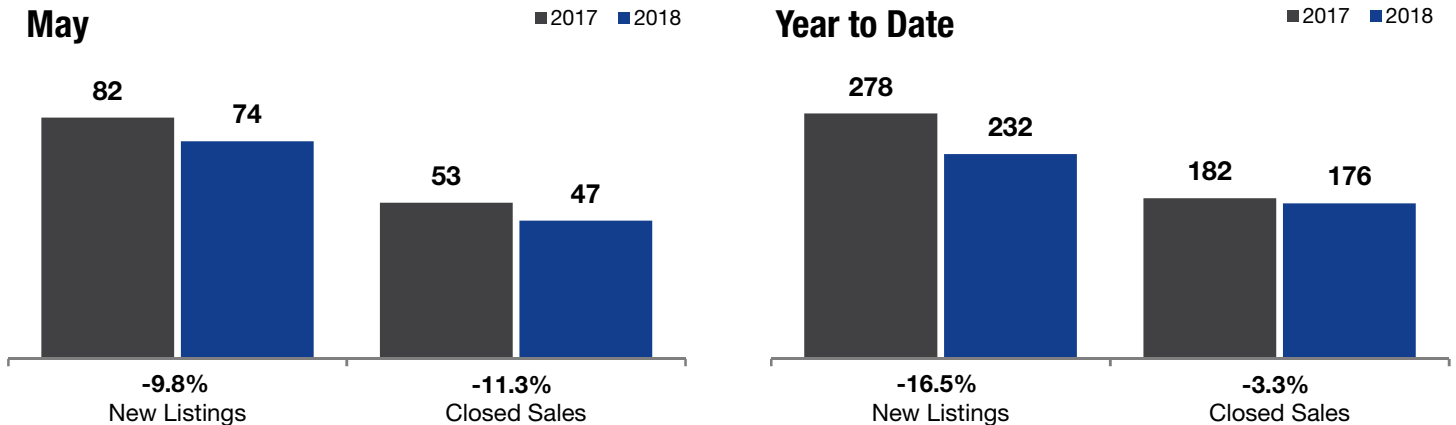
Change in
Closed Sales

+ 5.4%

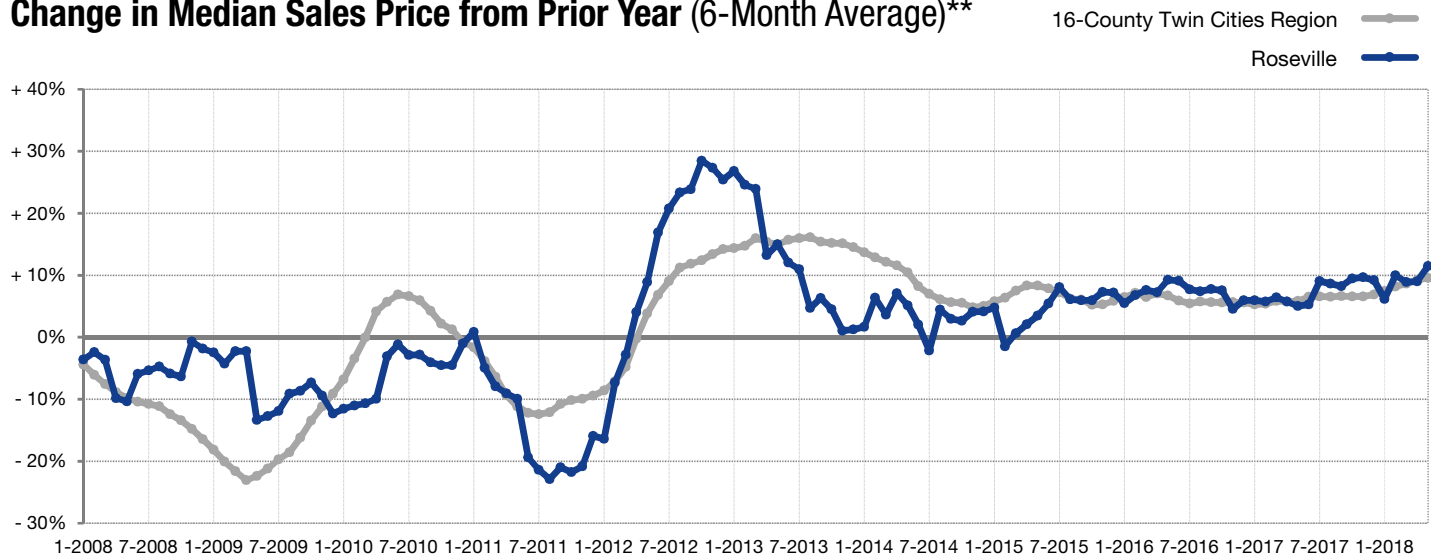
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	82	74	-9.8%	278	232	-16.5%
Closed Sales	53	47	-11.3%	182	176	-3.3%
Median Sales Price*	\$261,000	\$275,000	+ 5.4%	\$228,250	\$255,000	+ 11.7%
Average Sales Price*	\$256,564	\$280,792	+ 9.4%	\$229,820	\$269,509	+ 17.3%
Price Per Square Foot*	\$144	\$142	-1.5%	\$133	\$142	+ 6.6%
Percent of Original List Price Received*	100.7%	100.8%	+ 0.1%	98.4%	99.1%	+ 0.7%
Days on Market Until Sale	39	20	-48.7%	57	43	-24.6%
Inventory of Homes for Sale	93	65	-30.1%	--	--	--
Months Supply of Inventory	2.2	1.6	-27.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.