

# Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Roseville

**+ 1.5%**

Change in  
New Listings

**- 1.5%**

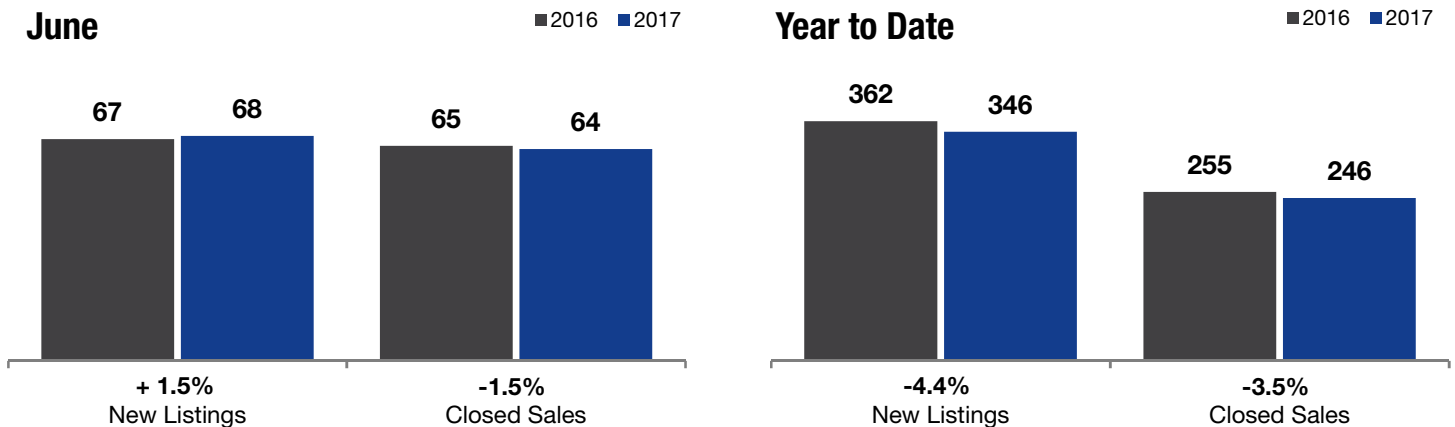
Change in  
Closed Sales

**+ 12.0%**

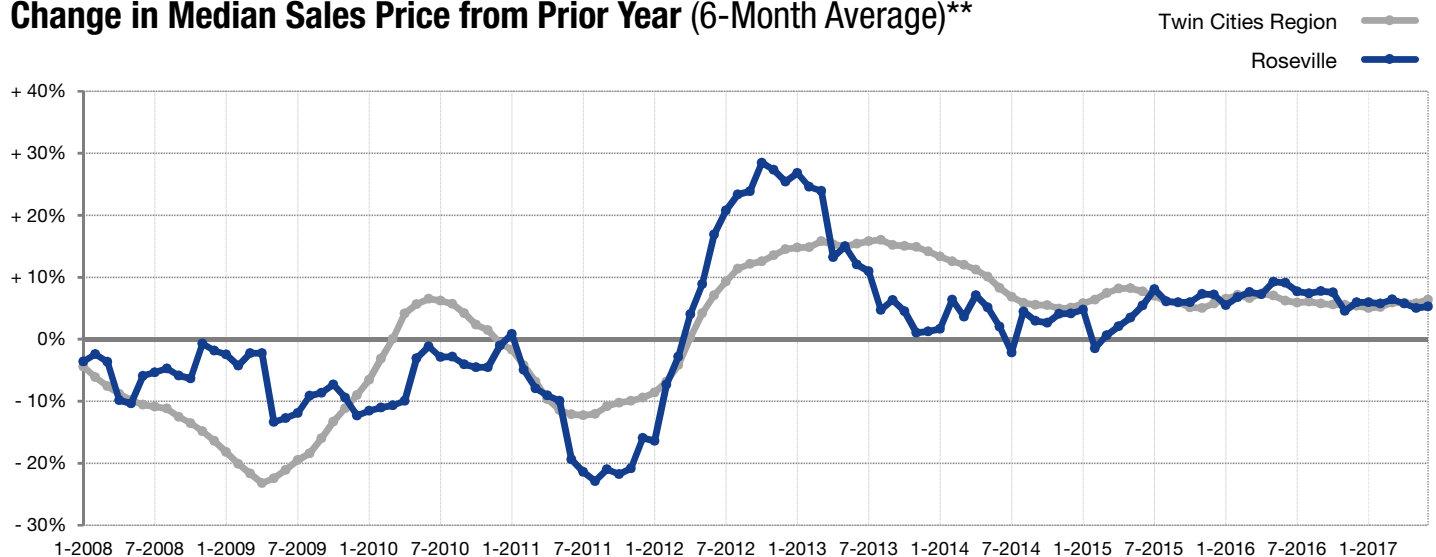
Change in  
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	67	68	+ 1.5%	362	346	-4.4%
Closed Sales	65	64	-1.5%	255	246	-3.5%
Median Sales Price*	\$241,000	<b>\$269,950</b>	+ 12.0%	\$221,000	<b>\$235,000</b>	+ 6.3%
Average Sales Price*	\$254,473	<b>\$280,951</b>	+ 10.4%	\$234,250	<b>\$243,122</b>	+ 3.8%
Price Per Square Foot*	\$136	<b>\$142</b>	+ 4.6%	\$130	<b>\$135</b>	+ 4.4%
Percent of Original List Price Received*	98.4%	<b>100.5%</b>	+ 2.1%	96.9%	<b>98.9%</b>	+ 2.1%
Days on Market Until Sale	47	<b>26</b>	-44.7%	69	<b>49</b>	-29.0%
Inventory of Homes for Sale	101	<b>83</b>	-17.8%	--	--	--
Months Supply of Inventory	2.3	<b>1.9</b>	-17.4%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.