

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Roseville

**+ 18.6%**

**- 10.0%**

**+ 10.6%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### October

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	43	51	+ 18.6%	592	563	-4.9%
Closed Sales	40	36	-10.0%	438	436	-0.5%
Median Sales Price*	\$225,000	<b>\$248,900</b>	+ 10.6%	\$225,213	<b>\$243,000</b>	+ 7.9%
Average Sales Price*	\$239,399	<b>\$272,903</b>	+ 14.0%	\$238,222	<b>\$260,439</b>	+ 9.3%
Price Per Square Foot*	\$131	<b>\$152</b>	+ 15.5%	\$131	<b>\$140</b>	+ 6.7%
Percent of Original List Price Received*	95.8%	<b>97.7%</b>	+ 2.0%	97.0%	<b>99.1%</b>	+ 2.2%
Days on Market Until Sale	46	52	+ 13.0%	63	44	-30.2%
Inventory of Homes for Sale	110	83	-24.5%	--	--	--
Months Supply of Inventory	2.6	1.9	-26.9%	--	--	--

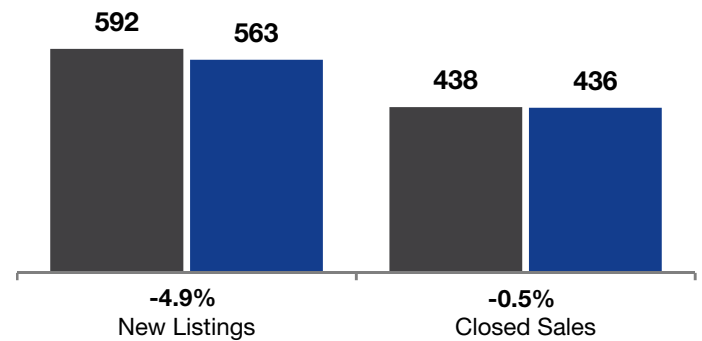
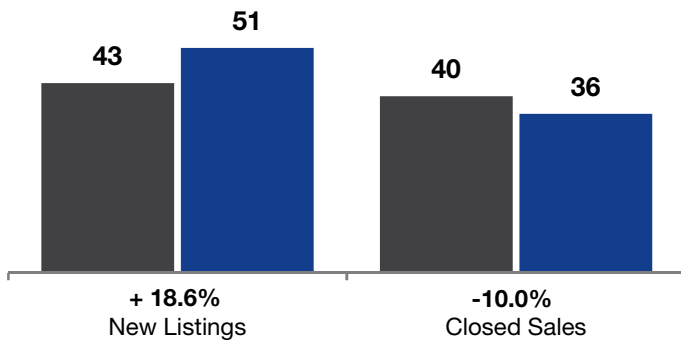
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2016 ■ 2017

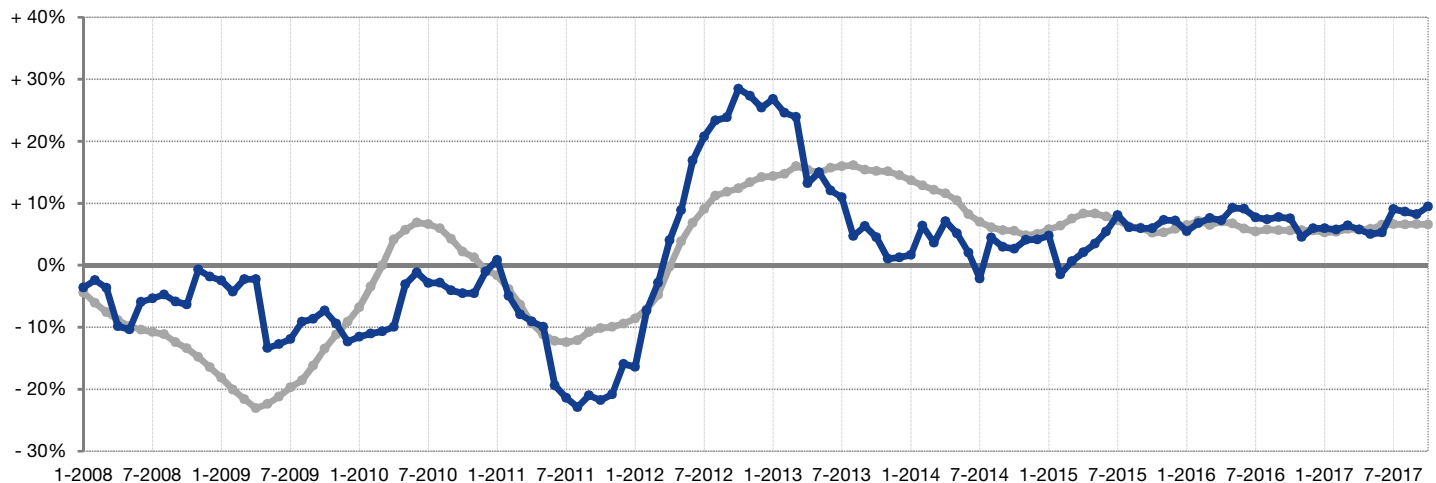
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Roseville —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.