

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Rush City

- 25.0%

Change in
New Listings

- 28.6%

Change in
Closed Sales

- 26.4%

Change in
Median Sales Price

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	8	6	-25.0%	21	18	-14.3%
Closed Sales	7	5	-28.6%	13	9	-30.8%
Median Sales Price*	\$169,900	\$125,000	-26.4%	\$172,000	\$140,000	-18.6%
Average Sales Price*	\$171,900	\$155,380	-9.6%	\$191,446	\$179,644	-6.2%
Price Per Square Foot*	\$132	\$80	-39.2%	\$131	\$82	-37.9%
Percent of Original List Price Received*	99.4%	84.9%	-14.6%	99.4%	89.0%	-10.5%
Days on Market Until Sale	52	98	+ 88.5%	84	92	+ 9.5%
Inventory of Homes for Sale	10	15	+ 50.0%	--	--	--
Months Supply of Inventory	1.7	3.3	+ 94.1%	--	--	--

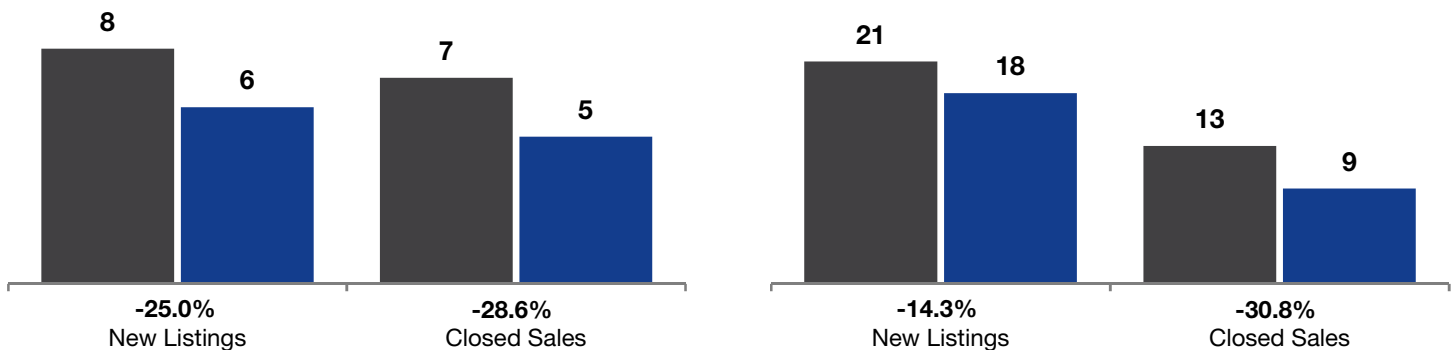
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2017 ■ 2018

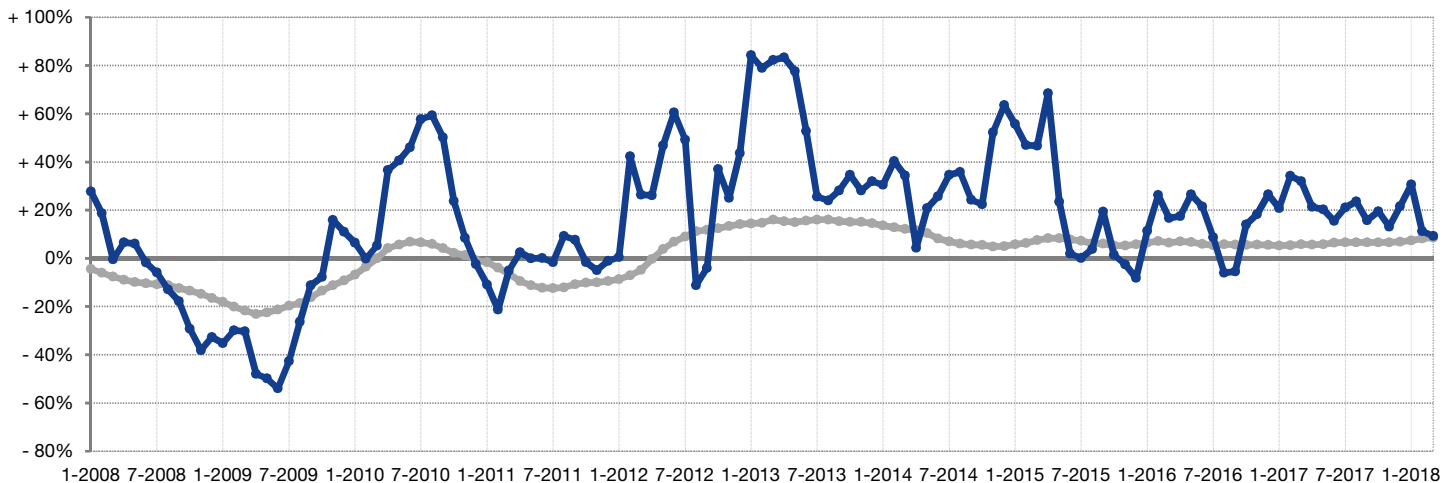
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Rush City —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.