

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Rush City

**+ 500.0%**

**- 50.0%**

**+ 29.2%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### October

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	1	6	+ 500.0%	81	80	-1.2%
Closed Sales	14	7	-50.0%	60	54	-10.0%
Median Sales Price*	\$162,500	<b>\$209,900</b>	+ 29.2%	\$155,000	<b>\$172,000</b>	+ 11.0%
Average Sales Price*	\$170,274	<b>\$266,686</b>	+ 56.6%	\$163,543	<b>\$202,684</b>	+ 23.9%
Price Per Square Foot*	\$98	<b>\$130</b>	+ 32.5%	\$91	<b>\$125</b>	+ 37.6%
Percent of Original List Price Received*	97.4%	<b>97.2%</b>	-0.2%	97.3%	<b>97.9%</b>	+ 0.6%
Days on Market Until Sale	37	<b>65</b>	+ 75.7%	59	<b>66</b>	+ 11.9%
Inventory of Homes for Sale	17	<b>15</b>	-11.8%	--	--	--
Months Supply of Inventory	2.9	<b>2.9</b>	0.0%	--	--	--

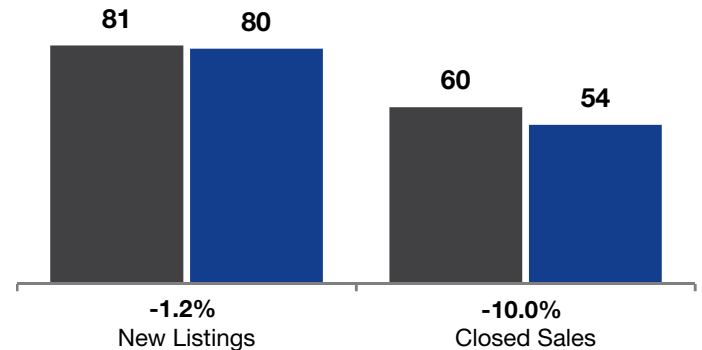
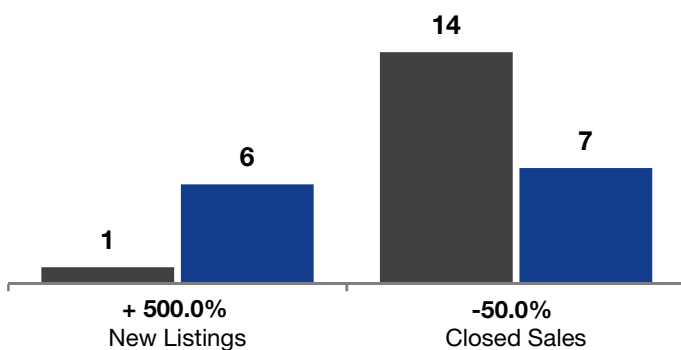
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2016 ■ 2017

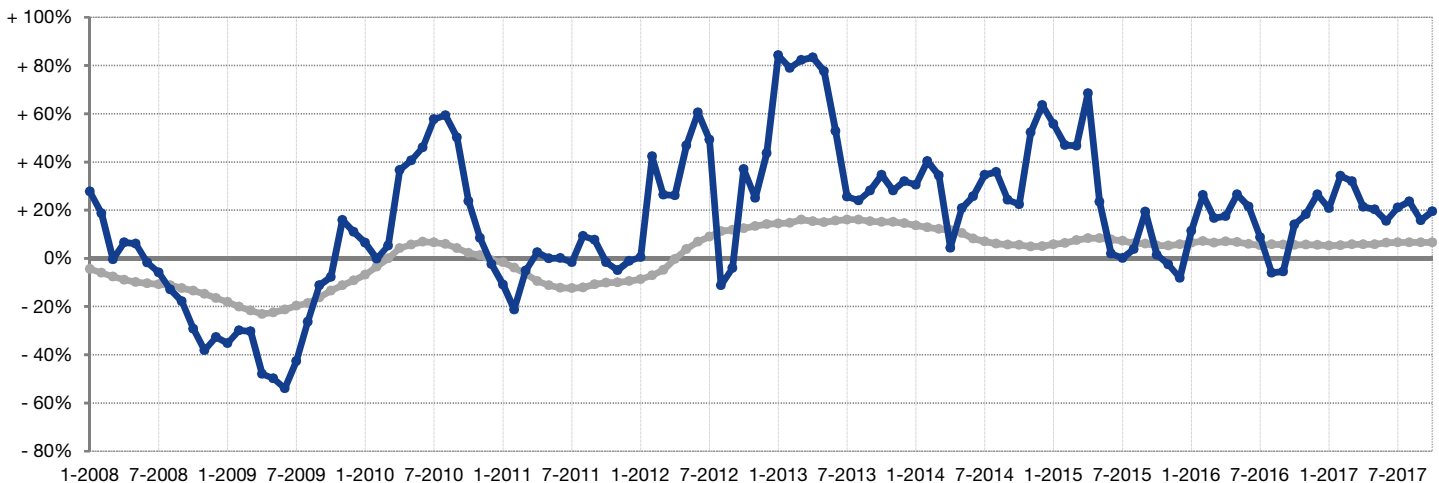
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Rush City —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.