

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Rush City

- 42.9%

- 33.3%

+ 115.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

January

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	7	4	-42.9%	7	4	-42.9%
Closed Sales	3	2	-33.3%	3	2	-33.3%
Median Sales Price*	\$125,000	\$269,450	+ 115.6%	\$125,000	\$269,450	+ 115.6%
Average Sales Price*	\$163,833	\$269,450	+ 64.5%	\$163,833	\$269,450	+ 64.5%
Price Per Square Foot*	\$118	\$81	-31.3%	\$118	\$81	-31.3%
Percent of Original List Price Received*	102.1%	99.9%	-2.2%	102.1%	99.9%	-2.2%
Days on Market Until Sale	84	108	+ 28.6%	84	108	+ 28.6%
Inventory of Homes for Sale	9	17	+ 88.9%	--	--	--
Months Supply of Inventory	1.5	3.6	+ 140.0%	--	--	--

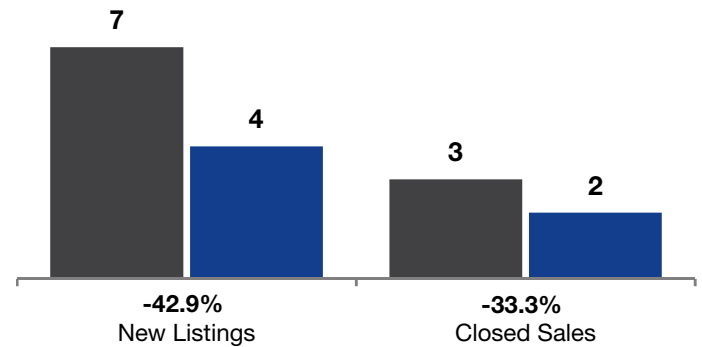
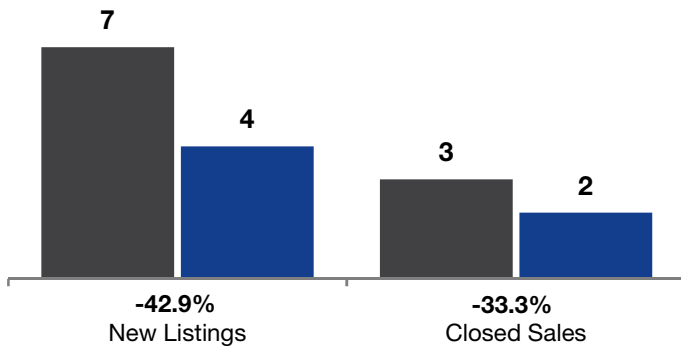
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2017 ■ 2018

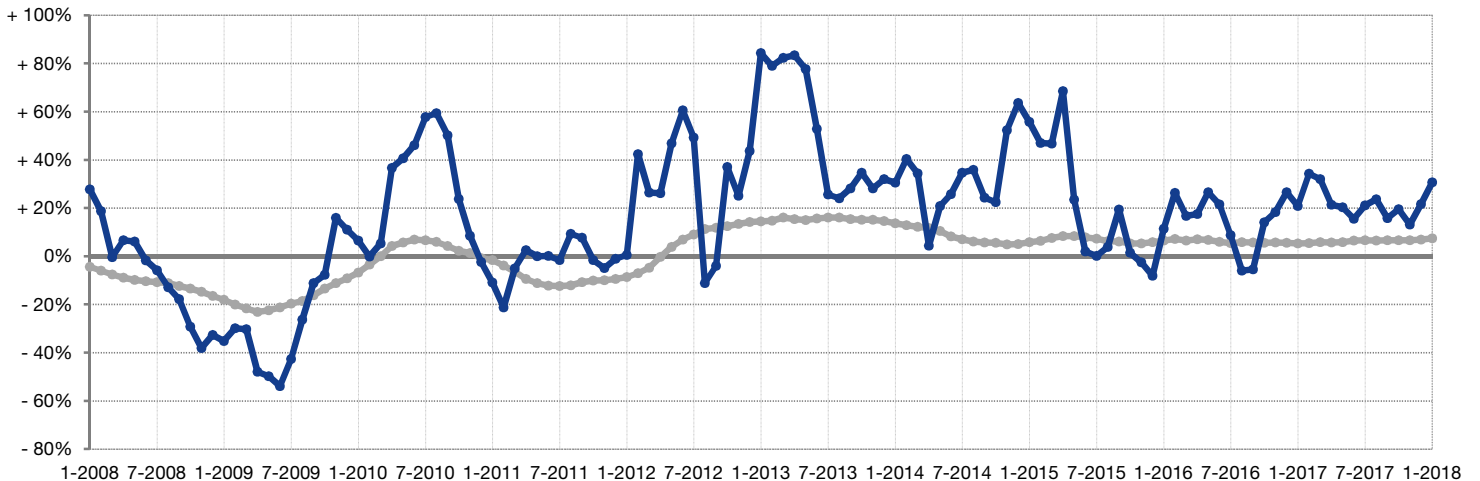
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Rush City —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.