

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Rush City

- 18.2%

+ 83.3%

+ 6.7%

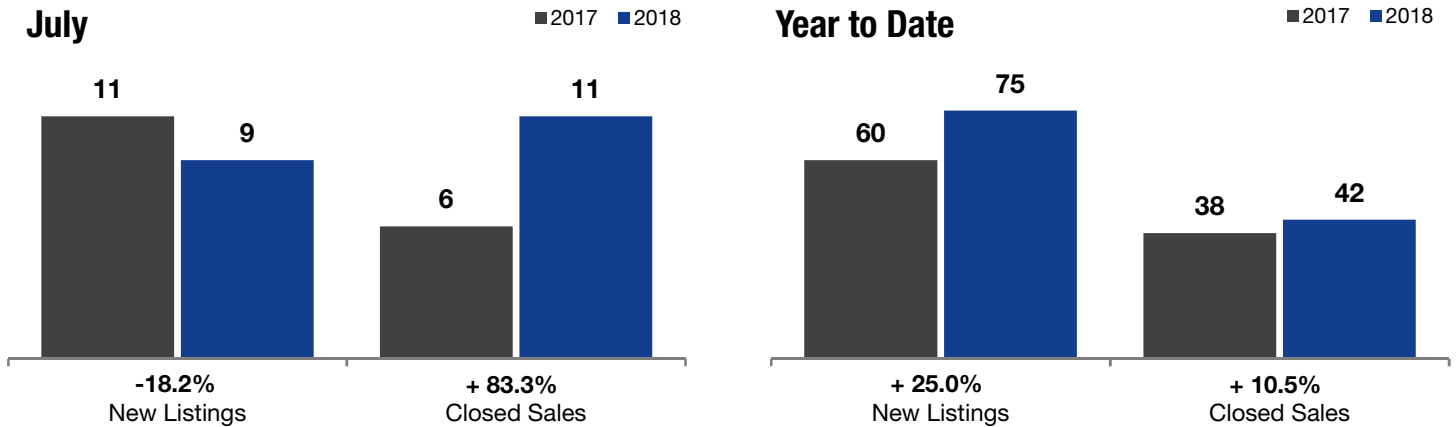
Change in
New Listings

Change in
Closed Sales

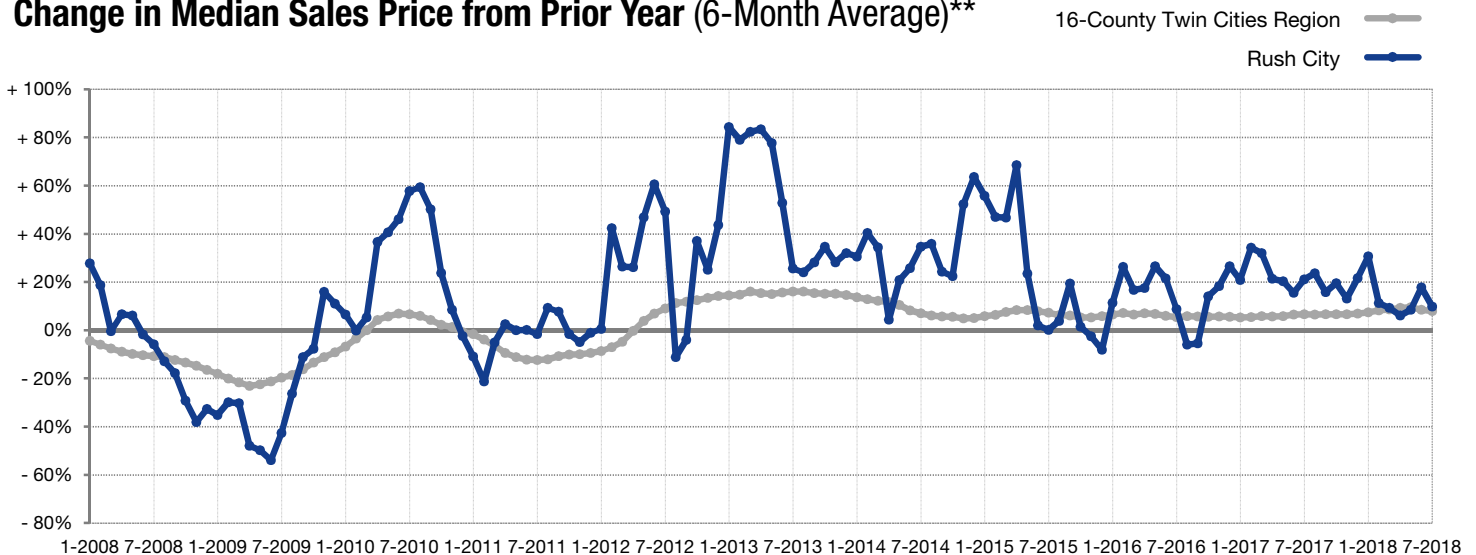
Change in
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	11	9	-18.2%	60	75	+ 25.0%
Closed Sales	6	11	+ 83.3%	38	42	+ 10.5%
Median Sales Price*	\$171,028	\$182,500	+ 6.7%	\$171,028	\$182,491	+ 6.7%
Average Sales Price*	\$226,009	\$189,709	-16.1%	\$199,094	\$188,257	-5.4%
Price Per Square Foot*	\$137	\$113	-18.0%	\$124	\$106	-15.2%
Percent of Original List Price Received*	97.5%	97.3%	-0.2%	97.5%	97.2%	-0.3%
Days on Market Until Sale	66	46	-30.3%	63	69	+ 9.5%
Inventory of Homes for Sale	20	24	+ 20.0%	--	--	--
Months Supply of Inventory	3.6	3.8	+ 5.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.