

# Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
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## Rush City

**+ 10.0%**

Change in  
New Listings

**+ 100.0%**

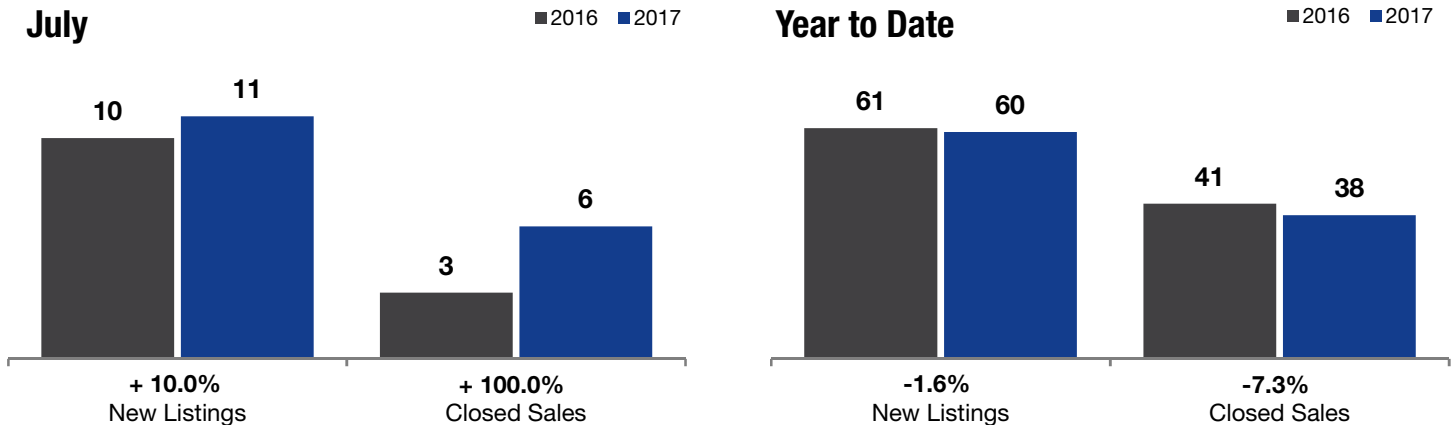
Change in  
Closed Sales

**+ 14.1%**

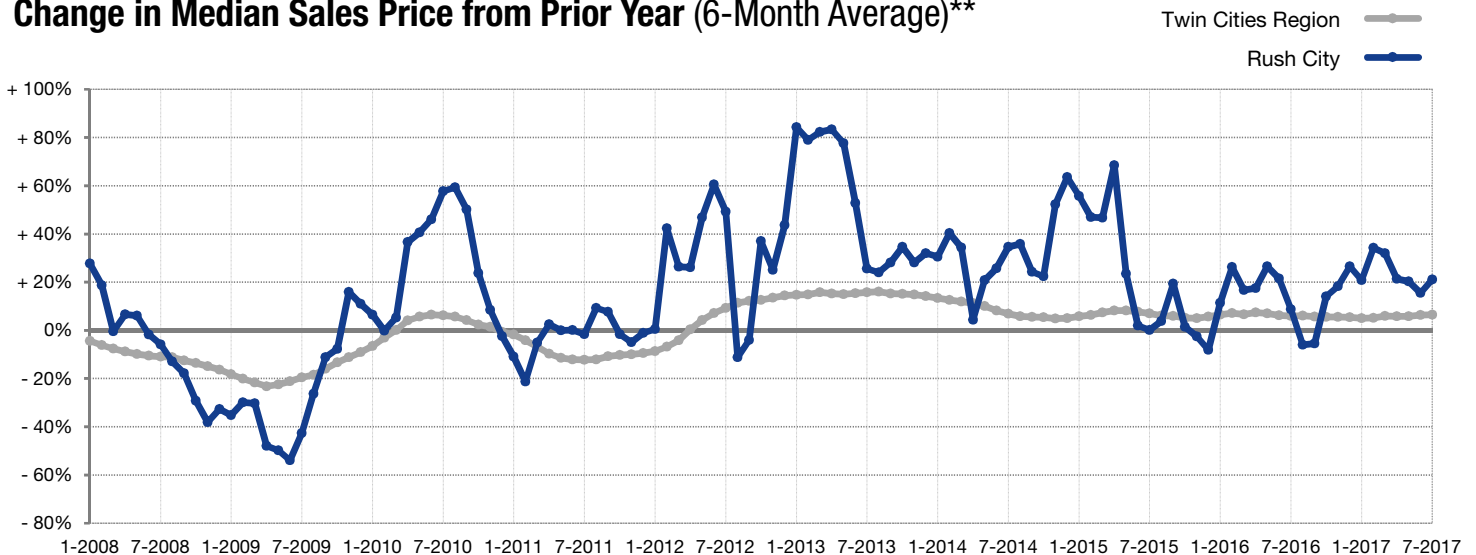
Change in  
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	10	11	+ 10.0%	61	60	-1.6%
Closed Sales	3	6	+ 100.0%	41	38	-7.3%
Median Sales Price*	\$149,900	<b>\$171,028</b>	+ 14.1%	\$149,900	<b>\$171,028</b>	+ 14.1%
Average Sales Price*	\$119,933	<b>\$226,009</b>	+ 88.4%	\$164,483	<b>\$199,094</b>	+ 21.0%
Price Per Square Foot*	\$74	<b>\$137</b>	+ 86.9%	\$90	<b>\$124</b>	+ 37.6%
Percent of Original List Price Received*	103.8%	<b>97.5%</b>	-6.1%	97.3%	<b>97.5%</b>	+ 0.2%
Days on Market Until Sale	9	<b>66</b>	+ 633.3%	69	<b>63</b>	-8.7%
Inventory of Homes for Sale	25	<b>20</b>	-20.0%	--	--	--
Months Supply of Inventory	4.3	<b>3.6</b>	-16.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.