

# Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Rush City

**- 36.4%**      **+ 100.0%**      **- 12.2%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### September

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	11	7	-36.4%	80	74	-7.5%
Closed Sales	3	6	+ 100.0%	46	47	+ 2.2%
Median Sales Price*	\$184,900	<b>\$162,400</b>	-12.2%	\$149,900	<b>\$170,056</b>	+ 13.4%
Average Sales Price*	\$183,800	<b>\$169,450</b>	-7.8%	\$161,641	<b>\$193,152</b>	+ 19.5%
Price Per Square Foot*	\$89	<b>\$130</b>	+ 45.6%	\$88	<b>\$124</b>	+ 39.9%
Percent of Original List Price Received*	93.0%	<b>101.0%</b>	+ 8.6%	97.3%	<b>98.0%</b>	+ 0.7%
Days on Market Until Sale	38	<b>123</b>	+ 223.7%	65	<b>67</b>	+ 3.1%
Inventory of Homes for Sale	24	<b>17</b>	-29.2%	--	--	--
Months Supply of Inventory	4.0	<b>3.3</b>	-17.5%	--	--	--

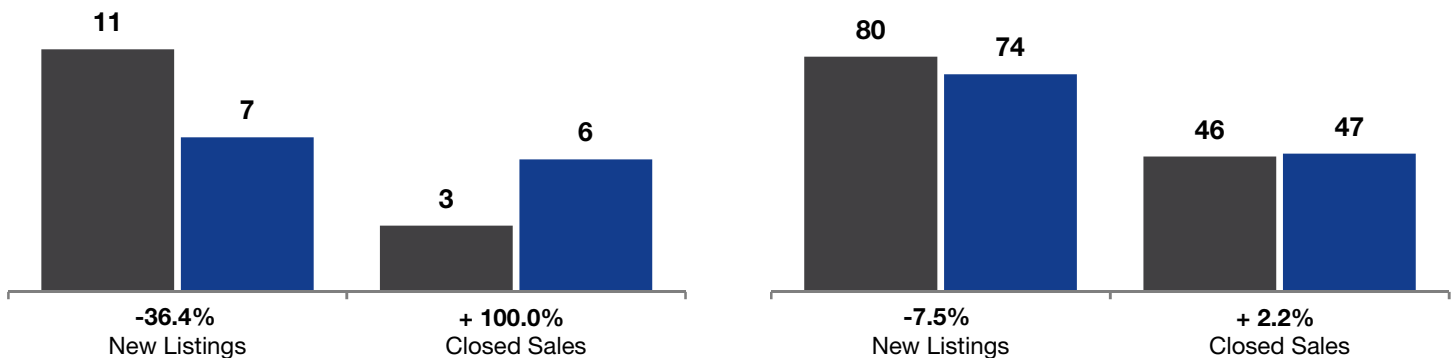
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2016 ■ 2017

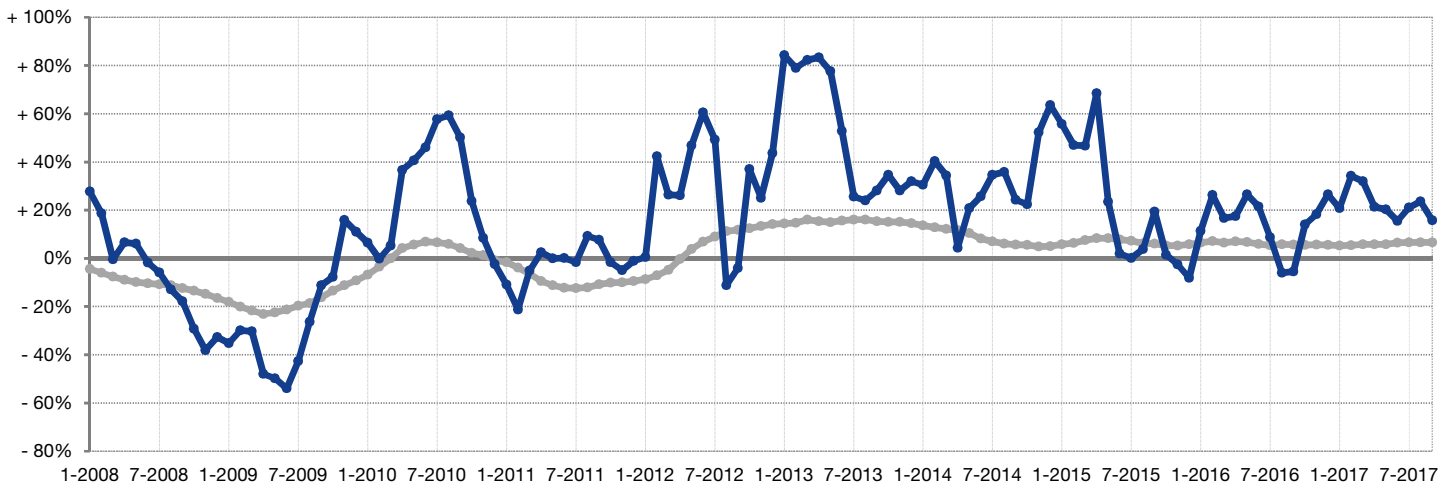
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Rush City —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.