

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Rush City

**- 30.0%**

**+ 50.0%**

**+ 19.9%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	10	7	-30.0%	31	25	-19.4%
Closed Sales	4	6	+ 50.0%	17	15	-11.8%
Median Sales Price*	\$152,150	<b>\$182,500</b>	+ 19.9%	\$172,000	<b>\$175,000</b>	+ 1.7%
Average Sales Price*	\$154,050	<b>\$199,583</b>	+ 29.6%	\$182,647	<b>\$187,620</b>	+ 2.7%
Price Per Square Foot*	\$102	<b>\$82</b>	-19.8%	\$124	<b>\$82</b>	-34.2%
Percent of Original List Price Received*	98.5%	<b>103.3%</b>	+ 4.9%	99.2%	<b>94.7%</b>	-4.5%
Days on Market Until Sale	64	<b>56</b>	-12.5%	80	<b>77</b>	-3.8%
Inventory of Homes for Sale	12	<b>12</b>	0.0%	--	--	--
Months Supply of Inventory	2.0	<b>2.4</b>	+ 20.0%	--	--	--

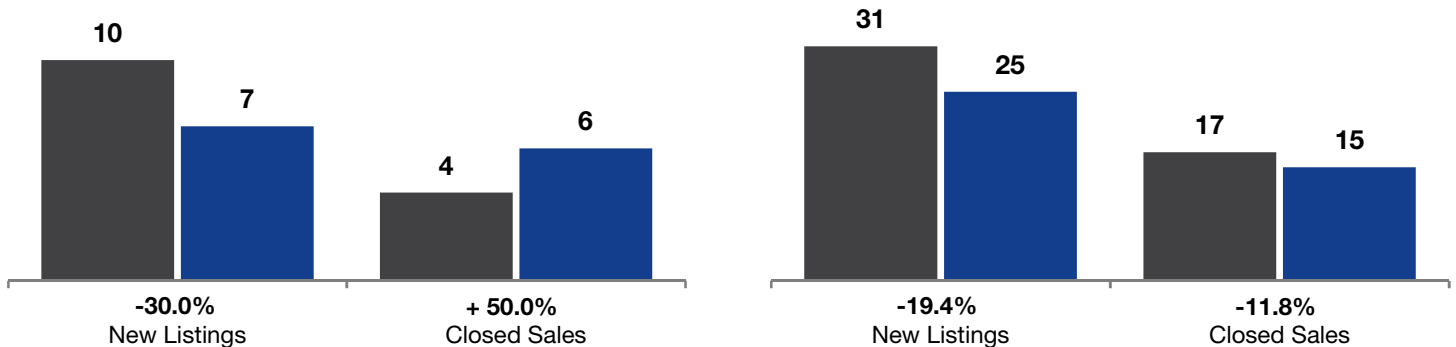
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2017 ■ 2018

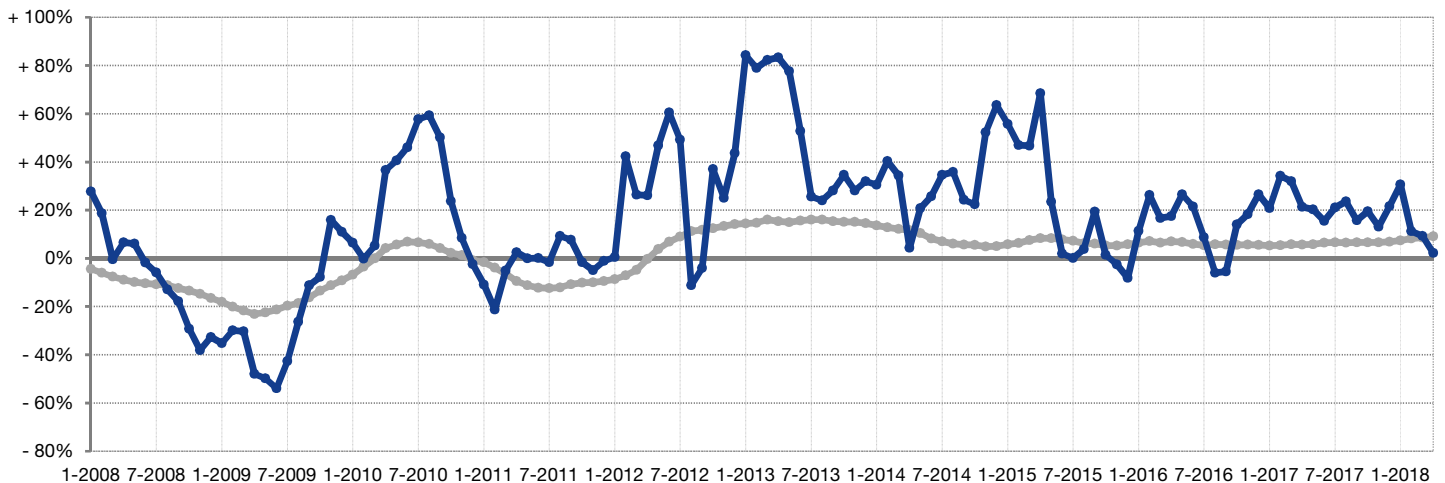
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Rush City —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.