

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Rush City

+ 42.9%

+ 116.7%

+ 23.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	7	10	+ 42.9%	74	98	+ 32.4%
Closed Sales	6	13	+ 116.7%	47	69	+ 46.8%
Median Sales Price*	\$162,400	\$200,000	+ 23.2%	\$170,056	\$184,500	+ 8.5%
Average Sales Price*	\$169,450	\$209,562	+ 23.7%	\$193,152	\$196,301	+ 1.6%
Price Per Square Foot*	\$130	\$148	+ 14.1%	\$124	\$118	-4.5%
Percent of Original List Price Received*	101.0%	100.9%	-0.1%	98.0%	98.6%	+ 0.6%
Days on Market Until Sale	123	80	-35.0%	67	63	-6.0%
Inventory of Homes for Sale	18	20	+ 11.1%	--	--	--
Months Supply of Inventory	3.5	2.7	-22.9%	--	--	--

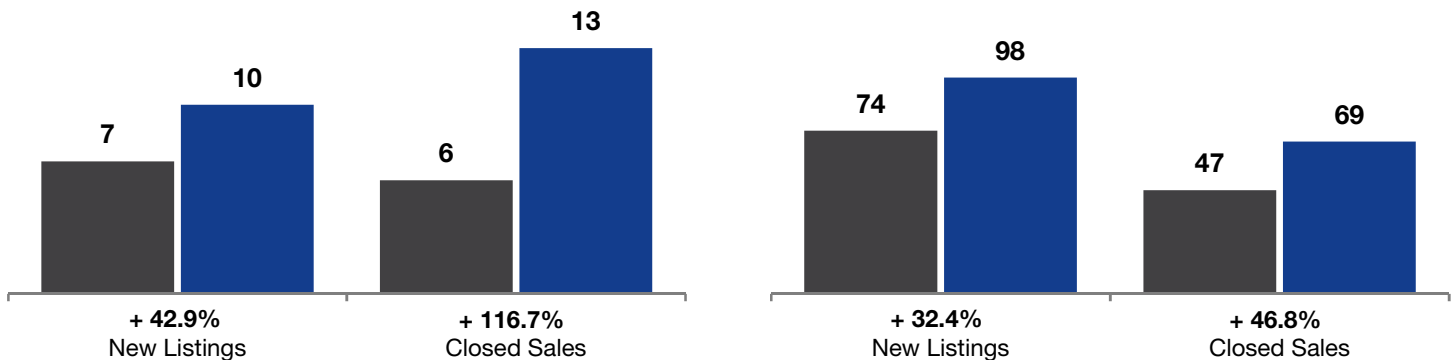
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

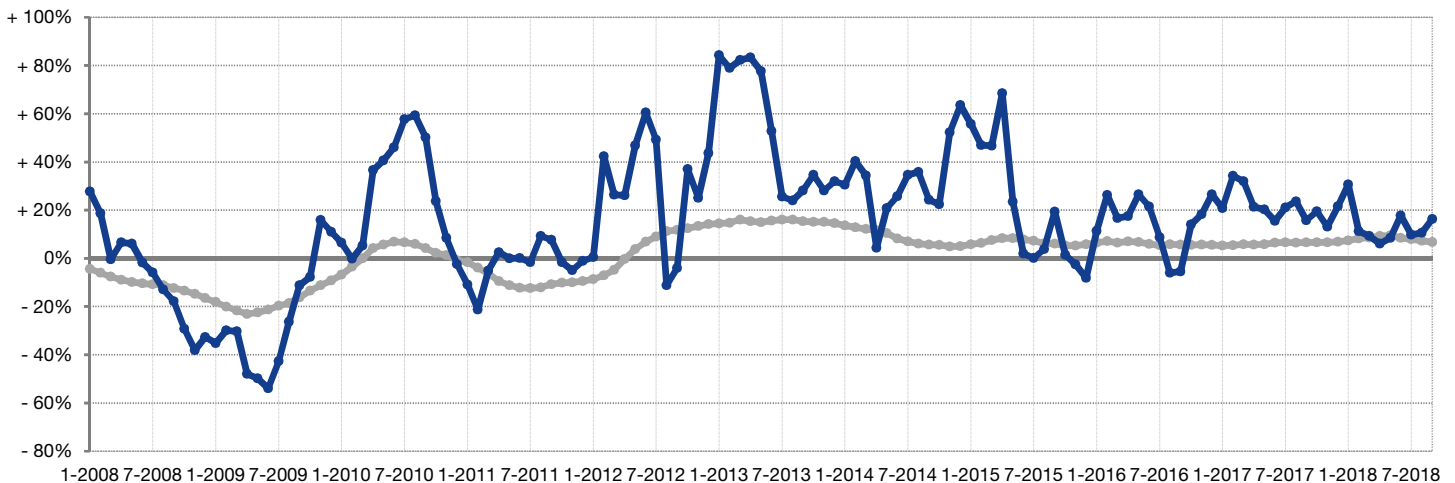
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Rush City —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.