

**Rolling 12 Months** 

- 7.9%

- 21.6%

+ 2.6%

Change in **New Listings** 

June.

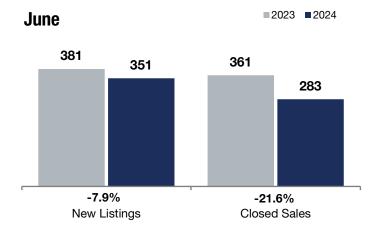
Change in Closed Sales

Change in Median Sales Price

# Saint Paul

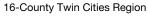
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	2023	2024	+/-	2023	2024	+/-	
New Listings	381	351	-7.9%	3,589	3,560	-0.8%	
Closed Sales	361	283	-21.6%	3,005	2,761	-8.1%	
Median Sales Price*	\$305,000	\$313,000	+ 2.6%	\$275,000	\$283,000	+ 2.9%	
Average Sales Price*	\$367,736	\$382,703	+ 4.1%	\$326,240	\$333,147	+ 2.1%	
Price Per Square Foot*	\$220	\$217	-1.4%	\$202	\$207	+ 2.7%	
Percent of Original List Price Received*	103.2%	101.8%	-1.4%	99.5%	100.0%	+ 0.5%	
Days on Market Until Sale	26	31	+ 19.2%	38	38	0.0%	
Inventory of Homes for Sale	398	429	+ 7.8%				
Months Supply of Inventory	1.6	1.9	+ 18.8%				

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





# Change in Median Sales Price from Prior Year (6-Month Average)\*\*







<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

# **Local Market Update – June 2024**

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## **New Listings**

#### **Closed Sales**

	6-2023	6-2024	+/-	Prior Year R12*	Current R12*	+/-	6-2023	6-2024	+/-	Prior Year R12*	Current R12*	+.
Battle Creek - Highwood	20	25	+ 25.0%	207	242	+ 16.9%	12	20	+ 66.7%	194	177	- 8.
Como Park	29	24	- 17.2%	223	208	- 6.7%	23	14	- 39.1%	200	187	- 6.
Dayton's Bluff	19	22	+ 15.8%	171	189	+ 10.5%	14	8	- 42.9%	156	140	- 10.
Downtown - St Paul	20	22	+ 10.0%	214	235	+ 9.8%	23	11	- 52.2%	132	115	- 12.
Greater East Side	29	27	- 6.9%	340	308	- 9.4%	34	23	- 32.4%	296	248	- 16.
Hamline-Midway	20	20	0.0%	141	156	+ 10.6%	17	23	+ 35.3%	123	129	+ 4.9
Highland Park	42	41	- 2.4%	385	403	+ 4.7%	40	34	- 15.0%	309	298	- 3.6
Merriam Pk / Lexington-Hamline	17	21	+ 23.5%	161	167	+ 3.7%	21	16	- 23.8%	132	122	- 7.6
Macalester-Groveland	38	27	- 28.9%	312	295	- 5.4%	40	25	- 37.5%	269	248	- 7.8
North End	15	12	- 20.0%	217	219	+ 0.9%	20	20	0.0%	193	172	- 10.
Payne-Phalen	37	23	- 37.8%	340	311	- 8.5%	27	23	- 14.8%	275	278	+ 1.1
St. Anthony Park	9	7	- 22.2%	74	70	- 5.4%	11	1	- 90.9%	67	46	- 31.
Summit Hill	14	7	- 50.0%	110	111	+ 0.9%	12	11	- 8.3%	85	89	+ 4.7
Summit-University	18	23	+ 27.8%	219	208	- 5.0%	22	15	- 31.8%	172	159	- 7.6
Thomas-Dale (Frogtown)	17	10	- 41.2%	132	119	- 9.8%	11	11	0.0%	101	109	+ 7.9
West Seventh	18	16	- 11.1%	156	150	- 3.8%	19	10	- 47.4%	148	106	- 28.
West Side	19	24	+ 26.3%	180	170	- 5.6%	16	18	+ 12.5%	146	139	- 4.8

#### **Median Sales Price**

## **Days on Market Until Sale**

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	6-2023	6-2024	+/-	Prior Year R12*	Current R12*	+/-	6-2023	6-2024	+/-	Prior Year R12*	Current R12*	+/-
Battle Creek - Highwood	\$290,000	\$298,000	+ 2.8%	\$275,000	\$285,000	+ 3.6%	17	26	+ 52.9%	26	32	+ 23.1%
Como Park	\$355,000	\$307,500	- 13.4%	\$310,500	\$318,500	+ 2.6%	15	14	- 6.7%	24	24	0.0%
Dayton's Bluff	\$244,000	\$226,450	- 7.2%	\$228,750	\$246,500	+ 7.8%	14	24	+ 71.4%	34	29	- 14.7%
Downtown - St Paul	\$225,000	\$142,000	- 36.9%	\$200,000	\$170,000	- 15.0%	90	126	+ 40.0%	142	134	- 5.6%
Greater East Side	\$269,050	\$265,000	- 1.5%	\$249,900	\$258,900	+ 3.6%	12	26	+ 116.7%	30	29	- 3.3%
Hamline-Midway	\$300,000	\$305,500	+ 1.8%	\$275,000	\$283,750	+ 3.2%	14	12	- 14.3%	29	23	- 20.7%
Highland Park	\$515,000	\$550,000	+ 6.8%	\$455,000	\$455,750	+ 0.2%	21	36	+ 71.4%	28	32	+ 14.3%
Merriam Pk / Lexington-Hamline	\$436,000	\$513,750	+ 17.8%	\$390,000	\$396,500	+ 1.7%	12	34	+ 183.3%	32	38	+ 18.8%
Macalester-Groveland	\$409,000	\$465,000	+ 13.7%	\$405,000	\$429,500	+ 6.0%	14	14	0.0%	32	35	+ 9.4%
North End	\$245,000	\$235,975	- 3.7%	\$215,000	\$220,000	+ 2.3%	21	44	+ 109.5%	38	36	- 5.3%
Payne-Phalen	\$232,000	\$260,000	+ 12.1%	\$232,500	\$241,000	+ 3.7%	37	29	- 21.6%	37	33	- 10.8%
St. Anthony Park	\$292,500	\$375,000	+ 28.2%	\$340,000	\$302,500	- 11.0%	21	14	- 33.3%	43	57	+ 32.6%
Summit Hill	\$381,000	\$700,000	+ 83.7%	\$460,000	\$525,000	+ 14.1%	44	53	+ 20.5%	54	58	+ 7.4%
Summit-University	\$372,400	\$345,000	- 7.4%	\$300,000	\$280,000	- 6.7%	42	22	- 47.6%	55	45	- 18.2%
Thomas-Dale (Frogtown)	\$235,000	\$260,000	+ 10.6%	\$220,000	\$242,000	+ 10.0%	35	38	+ 8.6%	42	33	- 21.4%
West Seventh	\$316,000	\$328,500	+ 4.0%	\$282,691	\$285,700	+ 1.1%	38	45	+ 18.4%	33	40	+ 21.2%
West Side	\$273,000	\$267,850	- 1.9%	\$256,000	\$257,000	+ 0.4%	18	15	- 16.7%	28	29	+ 3.6%

# **Pct. Of Original Price Received**

# **Inventory** Months Supply

	6-2023	6-2024	+/-	Prior Year R12*	Current R12*	+/-	6-2023	6-2024	+/-	6-2023	6-2024	+/-			
Battle Creek - Highwood	107.1%	102.0%	- 4.8%	100.6%	101.1%	+ 0.5%	19	22	+ 15.8%	1.2	1.5	+ 25.0%			
Como Park	106.4%	102.1%	- 4.0%	101.9%	101.9%	0.0%	22	21	- 4.5%	1.5	1.4	- 6.7%			
Dayton's Bluff	102.8%	104.6%	+ 1.8%	98.9%	100.7%	+ 1.8%	15	22	+ 46.7%	1.2	1.9	+ 58.3%			
Downtown - St Paul	95.8%	93.8%	- 2.1%	94.6%	94.2%	- 0.4%	60	72	+ 20.0%	5.6	7.4	+ 32.1%			
Greater East Side	105.2%	101.7%	- 3.3%	100.3%	100.8%	+ 0.5%	19	25	+ 31.6%	0.8	1.2	+ 50.0%			
Hamline-Midway	105.3%	102.4%	- 2.8%	101.4%	101.0%	- 0.4%	16	14	- 12.5%	1.6	1.2	- 25.0%			
Highland Park	102.8%	101.9%	- 0.9%	100.0%	99.7%	- 0.3%	39	40	+ 2.6%	1.6	1.6	0.0%			
Merriam Pk / Lexington-Hamline	102.5%	98.6%	- 3.8%	99.0%	98.0%	- 1.0%	19	21	+ 10.5%	1.8	2.0	+ 11.1%			
Macalester-Groveland	103.0%	102.8%	- 0.2%	99.6%	100.3%	+ 0.7%	35	34	- 2.9%	1.6	1.7	+ 6.3%			
North End	105.2%	99.2%	- 5.7%	99.1%	99.8%	+ 0.7%	16	17	+ 6.3%	1.0	1.2	+ 20.0%			
Payne-Phalen	105.2%	104.7%	- 0.5%	99.4%	101.0%	+ 1.6%	30	29	- 3.3%	1.3	1.3	0.0%			
St. Anthony Park	98.5%	107.1%	+ 8.7%	97.4%	98.3%	+ 0.9%	12	11	- 8.3%	2.3	2.4	+ 4.3%			
Summit Hill	99.8%	96.9%	- 2.9%	97.9%	97.1%	- 0.8%	25	17	- 32.0%	3.6	2.2	- 38.9%			
Summit-University	101.1%	102.2%	+ 1.1%	98.3%	98.2%	- 0.1%	23	35	+ 52.2%	1.6	2.7	+ 68.8%			
Thomas-Dale (Frogtown)	102.1%	100.9%	- 1.2%	98.5%	99.1%	+ 0.6%	12	12	0.0%	1.4	1.4	0.0%			
West Seventh	104.5%	102.1%	- 2.3%	100.4%	100.6%	+ 0.2%	17	20	+ 17.6%	1.6	2.2	+ 37.5%			
West Side	105.5%	106.8%	+ 1.2%	100.6%	102.0%	+ 1.4%	19	17	- 10.5%	1.6	1.5	- 6.3%			

<sup>\*</sup> R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.