

# Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## San Francisco Township

**- 50.0%**

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Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

|  | May  |      |        | Year to Date |                  |          |
|--|------|------|--------|--------------|------------------|----------|
|  | 2017 | 2018 | + / -  | 2017         | 2018             | + / -    |
| New Listings                             | 2    | 1    | -50.0% | 3            | 3                | 0.0%     |
| Closed Sales                             | 0    | 0    | --     | 1            | 2                | + 100.0% |
| Median Sales Price*                      | \$0  | \$0  | --     | \$329,900    | <b>\$501,500</b> | + 52.0%  |
| Average Sales Price*                     | \$0  | \$0  | --     | \$329,900    | <b>\$501,500</b> | + 52.0%  |
| Price Per Square Foot*                   | \$0  | \$0  | --     | \$158        | <b>\$145</b>     | -8.0%    |
| Percent of Original List Price Received* | 0.0% | 0.0% | --     | 0.0%         | <b>88.2%</b>     | --       |
| Days on Market Until Sale                | 0    | 0    | --     | 20           | <b>93</b>        | + 365.0% |
| Inventory of Homes for Sale              | 3    | 2    | -33.3% | --           | --               | --       |
| Months Supply of Inventory               | 3.0  | 2.0  | -33.3% | --           | --               | --       |

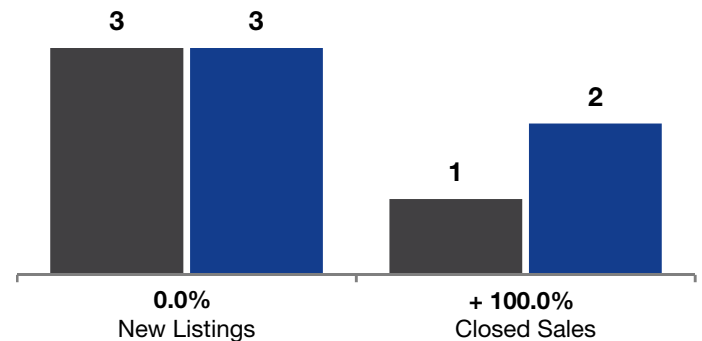
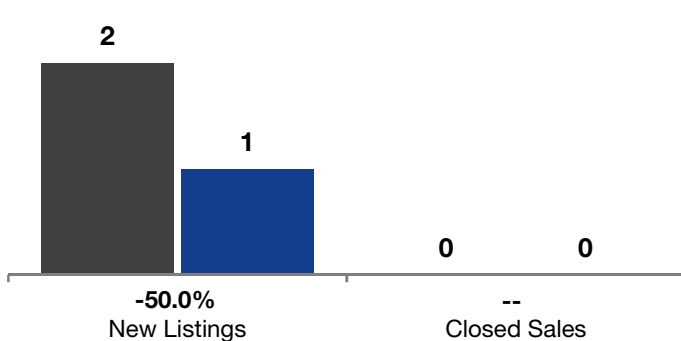
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### May

■ 2017 ■ 2018

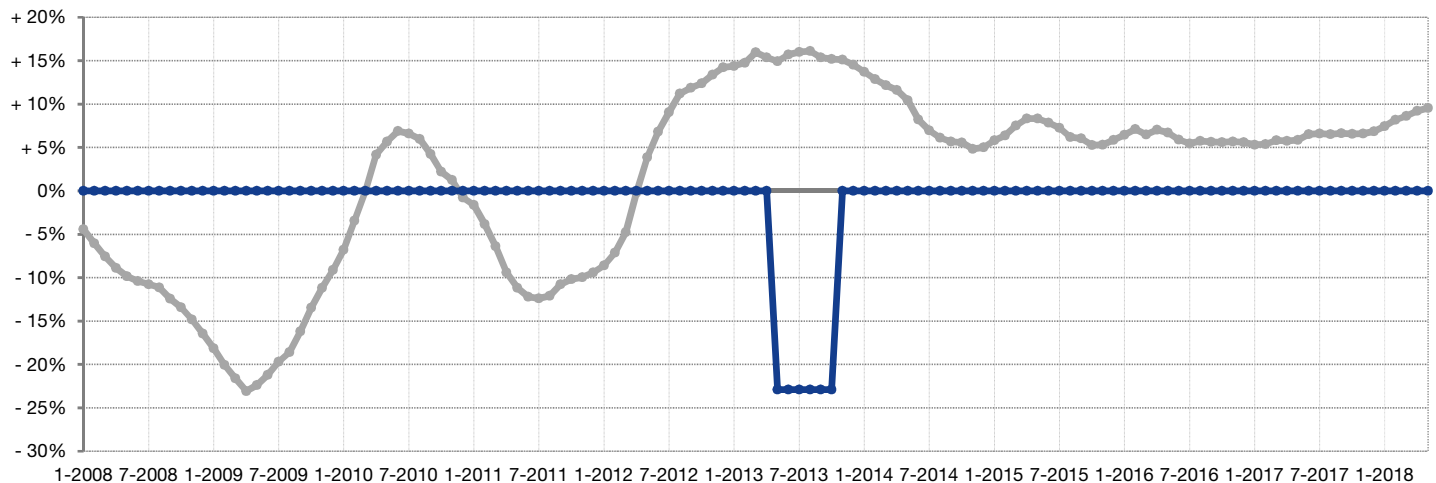
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
San Francisco Township —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.