

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Sand Creek Township

**- 100.0%**      **- 100.0%**      **- 100.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	October			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	1	0	-100.0%	5	7	+ 40.0%
Closed Sales	1	0	-100.0%	4	4	0.0%
Median Sales Price*	\$319,000	\$0	-100.0%	\$316,250	<b>\$397,200</b>	+ 25.6%
Average Sales Price*	\$319,000	\$0	-100.0%	\$335,150	<b>\$409,475</b>	+ 22.2%
Price Per Square Foot*	\$106	\$0	-100.0%	\$117	<b>\$230</b>	+ 95.8%
Percent of Original List Price Received*	99.7%	0.0%	-100.0%	105.4%	<b>97.8%</b>	-7.2%
Days on Market Until Sale	13	0	-100.0%	85	<b>47</b>	-44.7%
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	1.5	1.5	0.0%	--	--	--

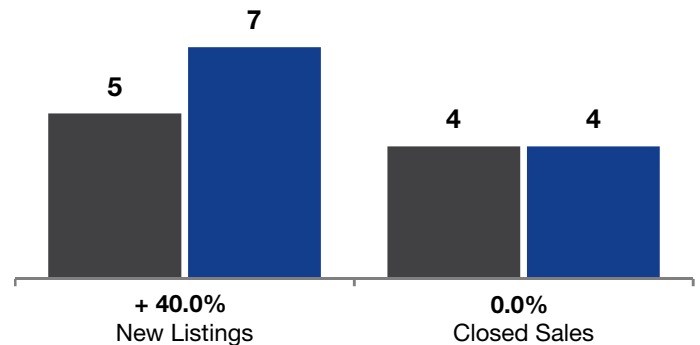
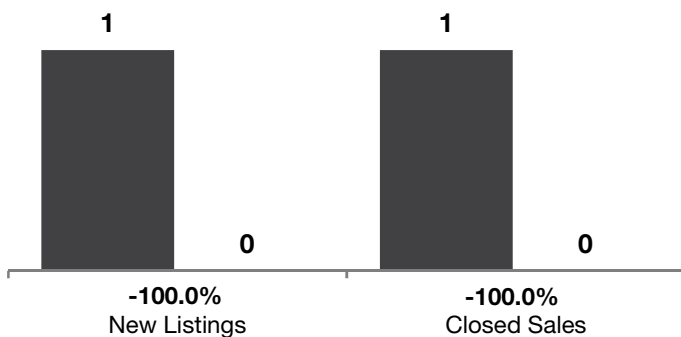
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2016 ■ 2017

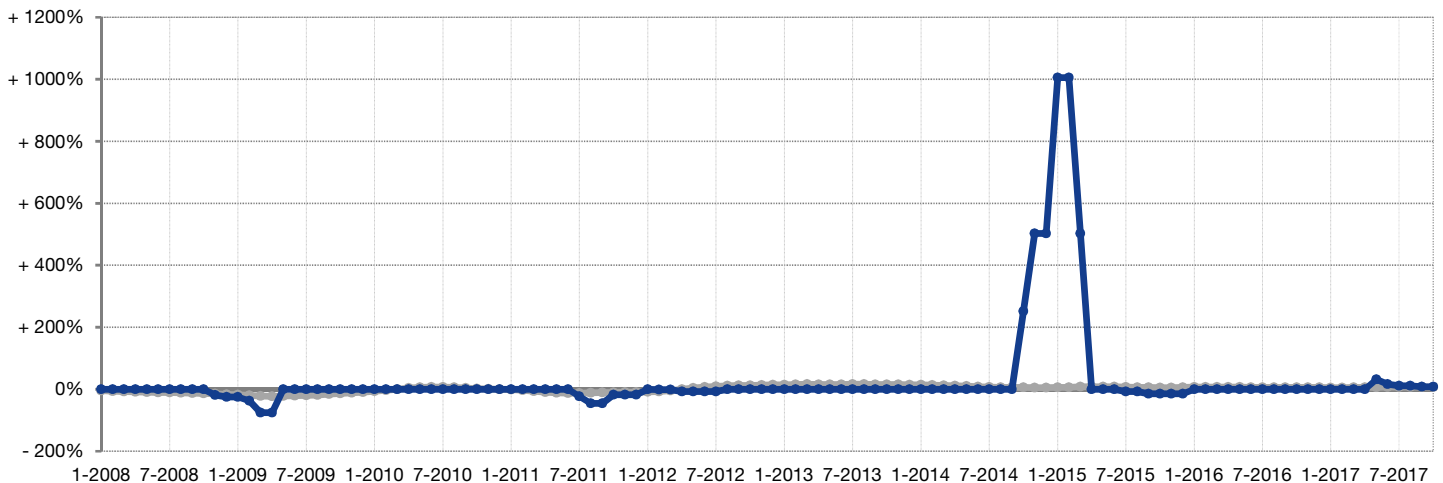
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Sand Creek Township —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.