

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Sand Creek Township

- 100.0%

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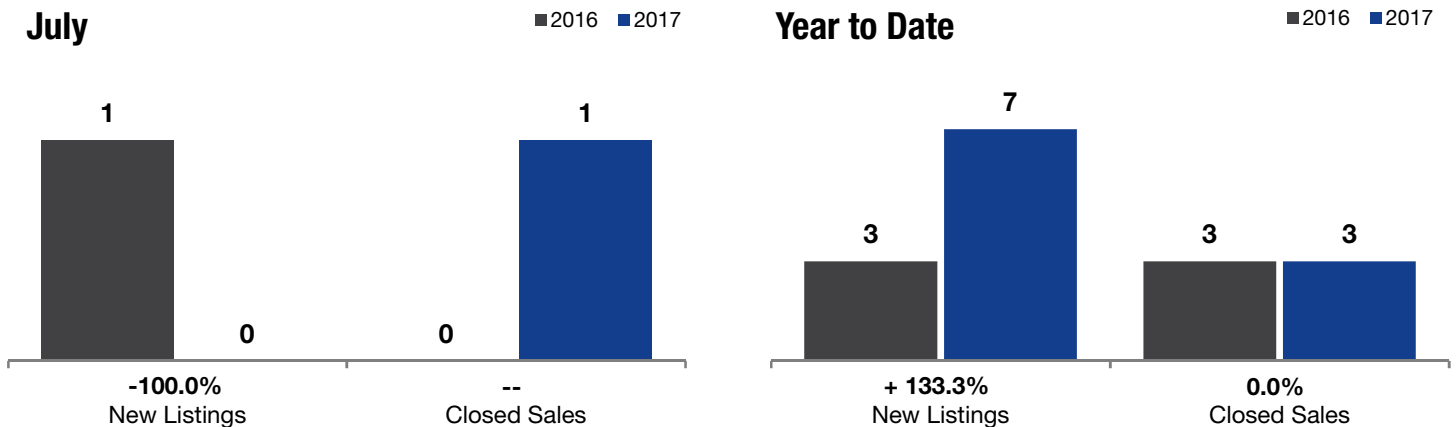
Change in
New Listings

Change in
Closed Sales

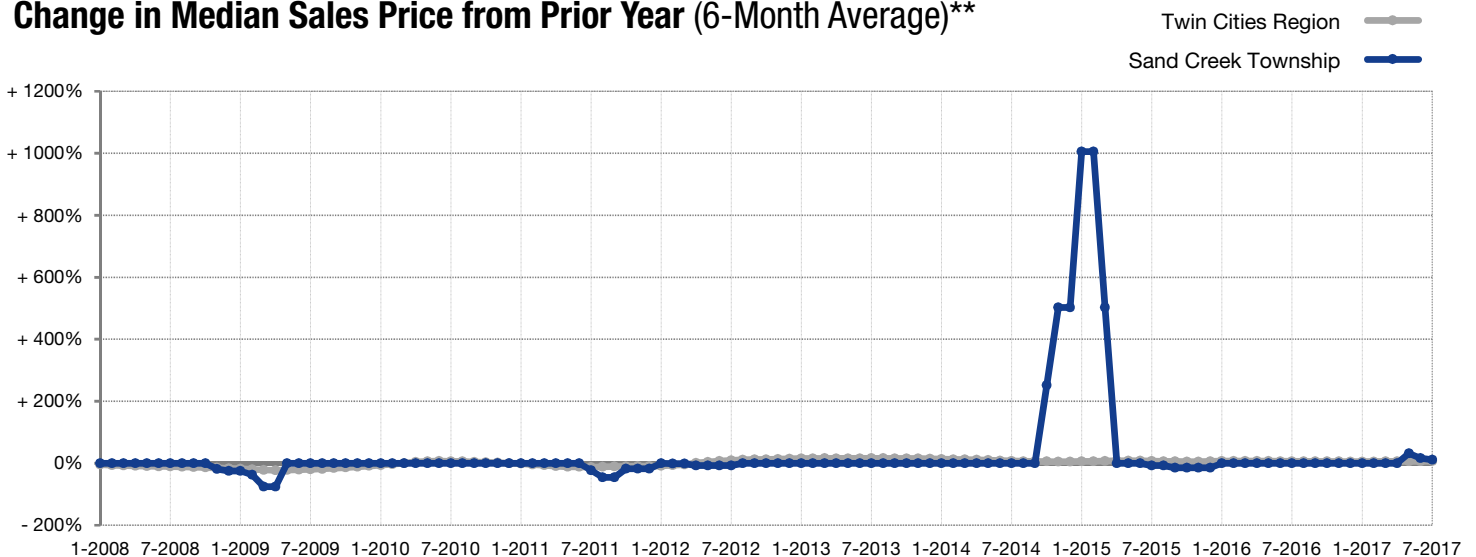
Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	1	0	-100.0%	3	7	+ 133.3%
Closed Sales	0	1	--	3	3	0.0%
Median Sales Price*	\$0	\$545,000	--	\$313,500	\$339,500	+ 8.3%
Average Sales Price*	\$0	\$545,000	--	\$340,533	\$394,333	+ 15.8%
Price Per Square Foot*	\$0	\$327	--	\$121	\$228	+ 88.8%
Percent of Original List Price Received*	0.0%	99.1%	--	107.2%	98.5%	-8.1%
Days on Market Until Sale	0	6	--	108	38	-64.8%
Inventory of Homes for Sale	2	4	+ 100.0%	--	--	--
Months Supply of Inventory	1.3	3.0	+ 130.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.