

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Sand Creek Township

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0.0%

+ 32.0%

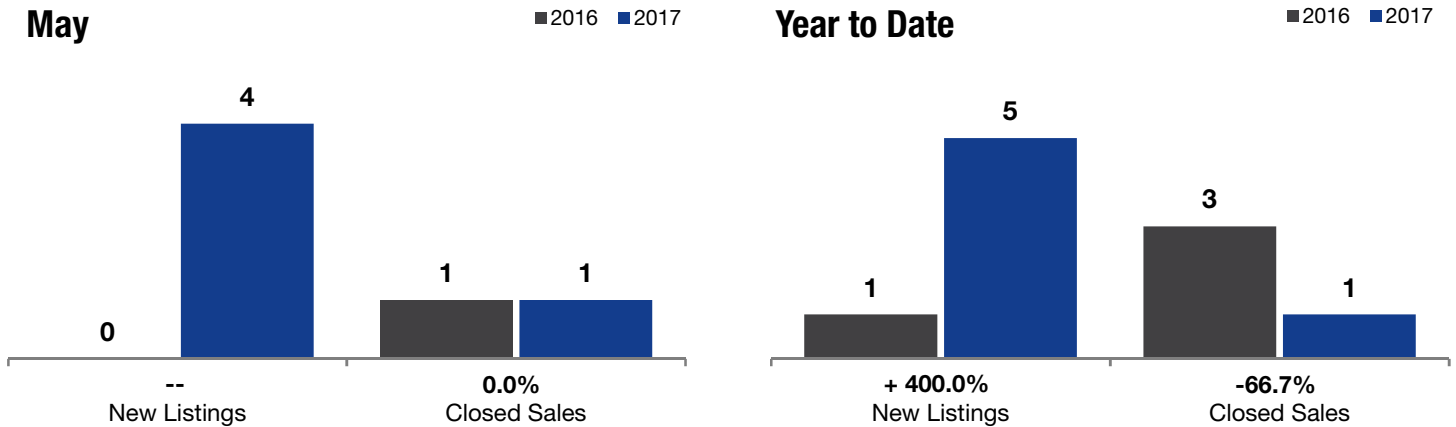
Change in
New Listings

Change in
Closed Sales

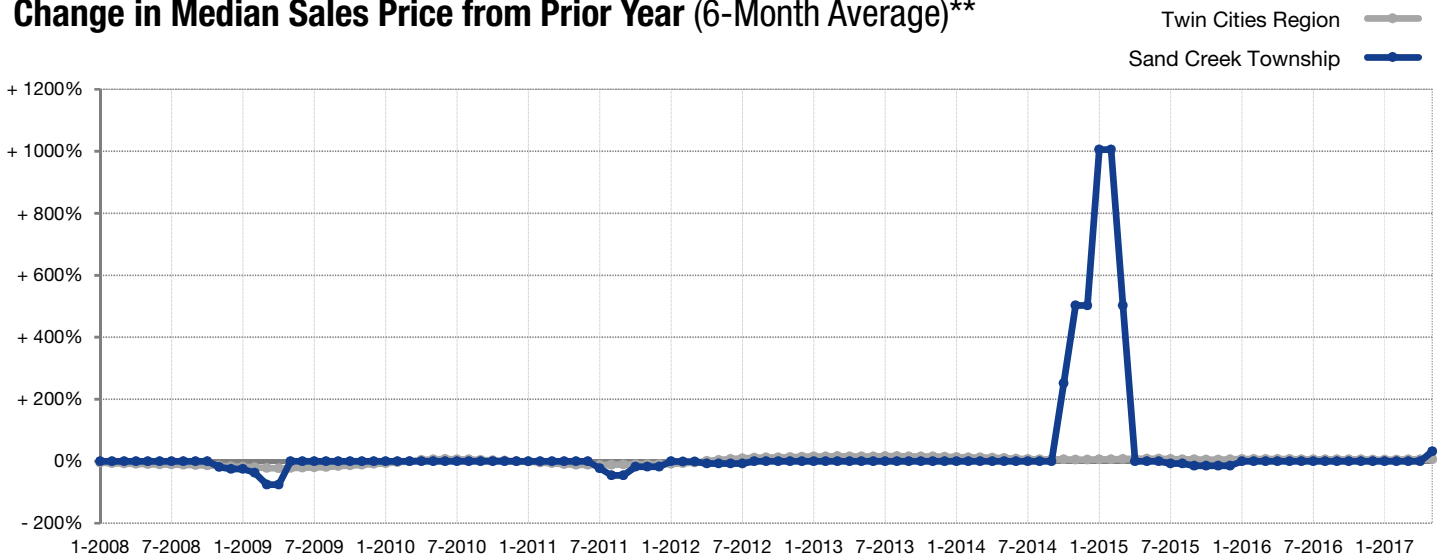
Change in
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	0	4	--	1	5	+ 400.0%
Closed Sales	1	1	0.0%	3	1	-66.7%
Median Sales Price*	\$226,100	\$298,500	+ 32.0%	\$313,500	\$298,500	-4.8%
Average Sales Price*	\$226,100	\$298,500	+ 32.0%	\$340,533	\$298,500	-12.3%
Price Per Square Foot*	\$75	\$135	+ 79.2%	\$121	\$135	+ 11.7%
Percent of Original List Price Received*	117.5%	99.5%	-15.3%	107.2%	99.5%	-7.2%
Days on Market Until Sale	18	73	+ 305.6%	108	73	-32.4%
Inventory of Homes for Sale	0	4	--	--	--	--
Months Supply of Inventory	0.0	4.0	--	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.