

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Sand Creek Township

	September			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	0	0	--	4	7	+ 75.0%
Closed Sales	0	1	--	3	4	+ 33.3%
Median Sales Price*	\$0	\$454,900	--	\$313,500	\$397,200	+ 26.7%
Average Sales Price*	\$0	\$454,900	--	\$340,533	\$409,475	+ 20.2%
Price Per Square Foot*	\$0	\$233	--	\$121	\$230	+ 89.8%
Percent of Original List Price Received*	0.0%	95.8%	--	107.2%	97.8%	-8.8%
Days on Market Until Sale	0	72	--	108	47	-56.5%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.8	1.5	+ 87.5%	--	--	--

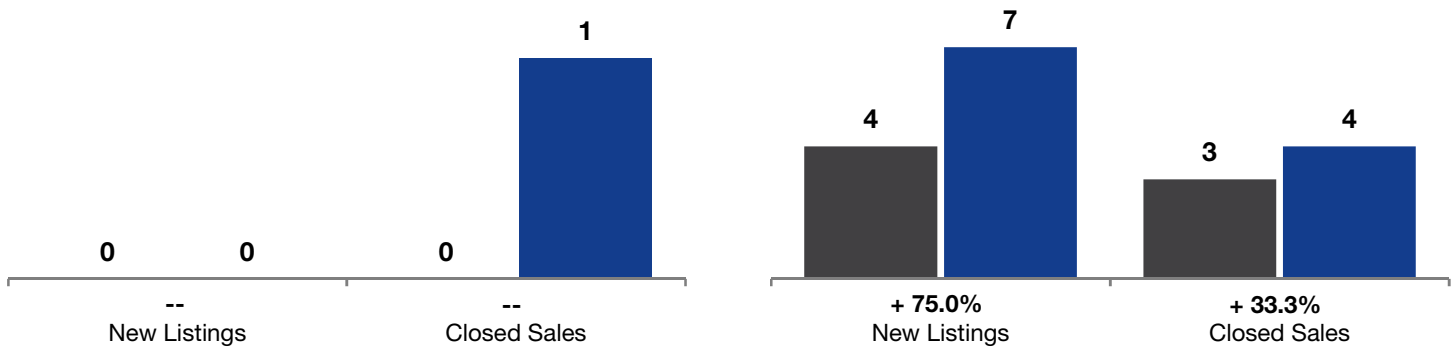
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

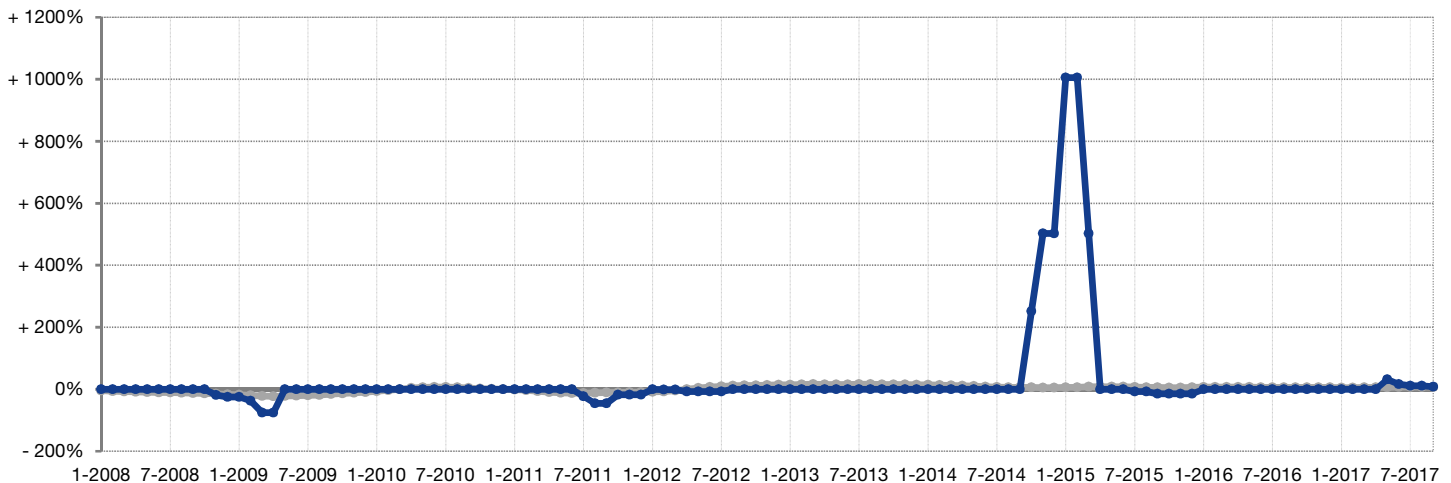
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Sand Creek Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.