

Local Market Update – January 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Savage

+ 4.0%

Change in
New Listings

- 27.3%

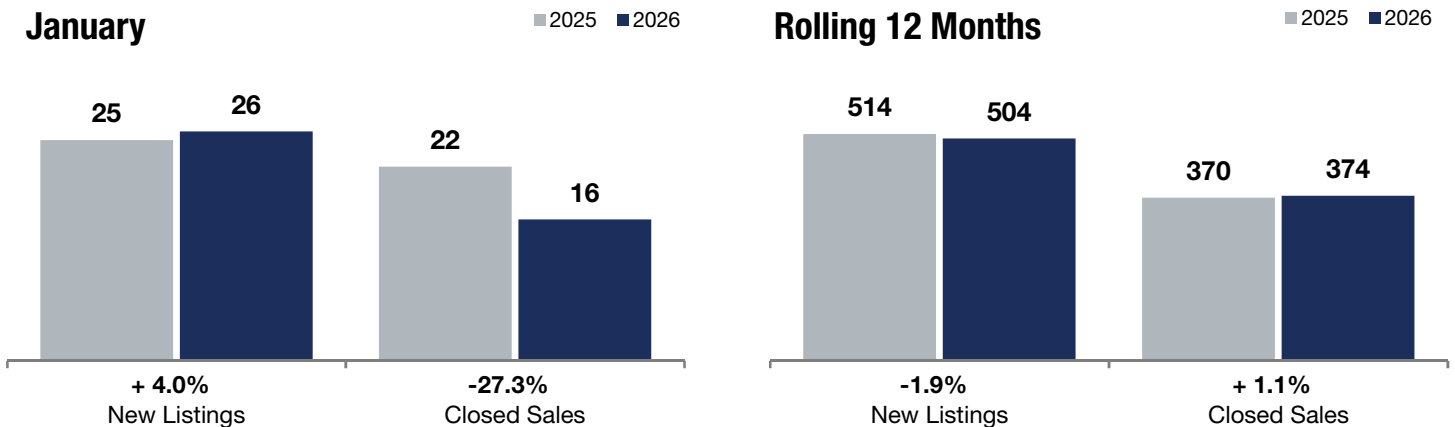
Change in
Closed Sales

- 10.4%

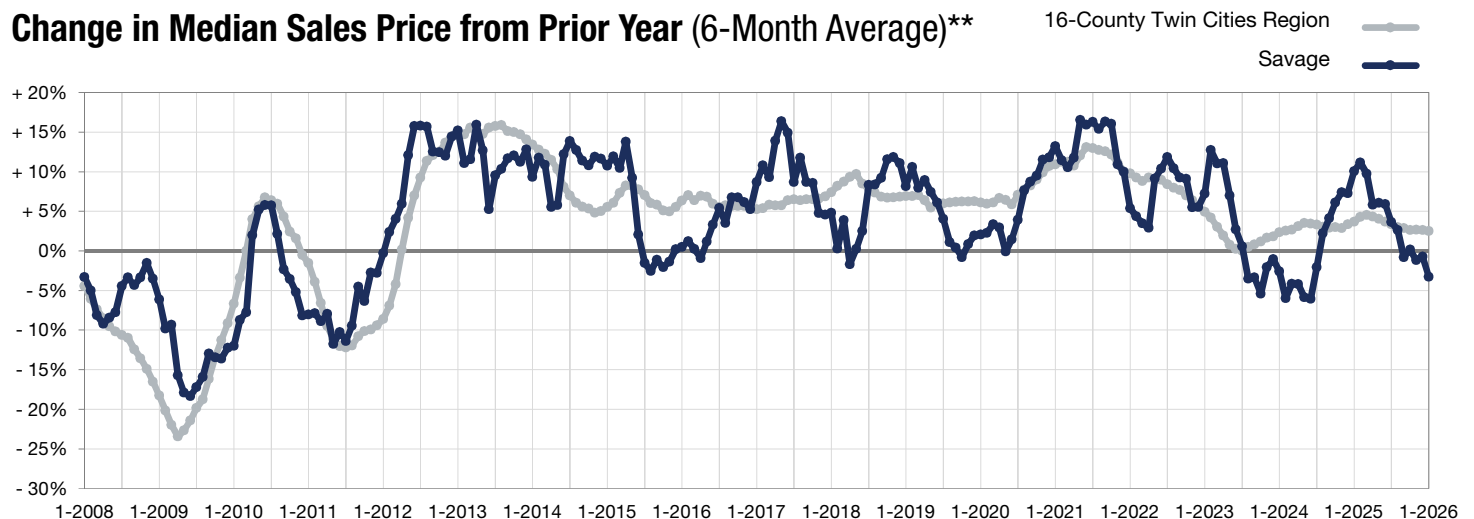
Change in
Median Sales Price

	January			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	25	26	+ 4.0%	514	504	-1.9%
Closed Sales	22	16	-27.3%	370	374	+ 1.1%
Median Sales Price*	\$418,300	\$375,000	-10.4%	\$425,950	\$430,000	+ 1.0%
Average Sales Price*	\$415,168	\$392,556	-5.4%	\$457,702	\$466,008	+ 1.8%
Price Per Square Foot*	\$170	\$167	-1.8%	\$194	\$195	+ 0.6%
Percent of Original List Price Received*	97.3%	96.4%	-0.9%	98.8%	99.1%	+ 0.3%
Days on Market Until Sale	60	83	+ 38.3%	44	45	+ 2.3%
Inventory of Homes for Sale	55	60	+ 9.1%	--	--	--
Months Supply of Inventory	1.8	2.0	+ 11.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.