

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Savage

**0.0%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**- 6.2%**

Change in  
Median Sales Price

### April

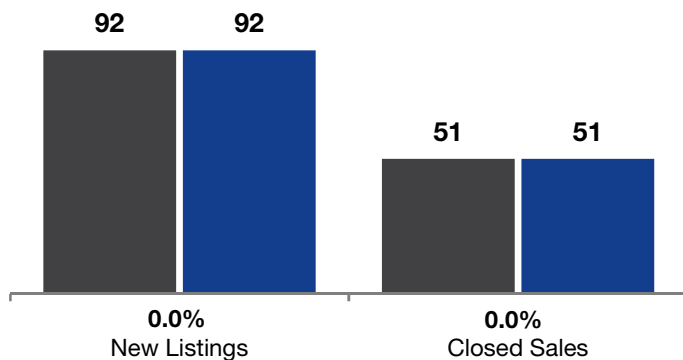
### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	92	92	0.0%	319	287	-10.0%
Closed Sales	51	51	0.0%	141	140	-0.7%
Median Sales Price*	\$305,500	<b>\$286,700</b>	-6.2%	\$283,000	<b>\$287,950</b>	+ 1.7%
Average Sales Price*	\$314,448	<b>\$304,928</b>	-3.0%	\$301,721	<b>\$309,268</b>	+ 2.5%
Price Per Square Foot*	\$133	<b>\$137</b>	+ 2.6%	\$130	<b>\$138</b>	+ 5.6%
Percent of Original List Price Received*	100.1%	<b>99.5%</b>	-0.6%	99.1%	<b>99.0%</b>	-0.1%
Days on Market Until Sale	51	<b>44</b>	-13.7%	60	<b>64</b>	+ 6.7%
Inventory of Homes for Sale	154	<b>143</b>	-7.1%	--	--	--
Months Supply of Inventory	2.9	<b>2.7</b>	-6.9%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

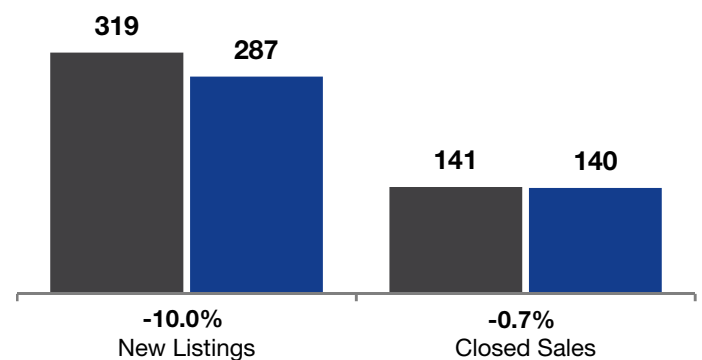
### April

■ 2017 ■ 2018



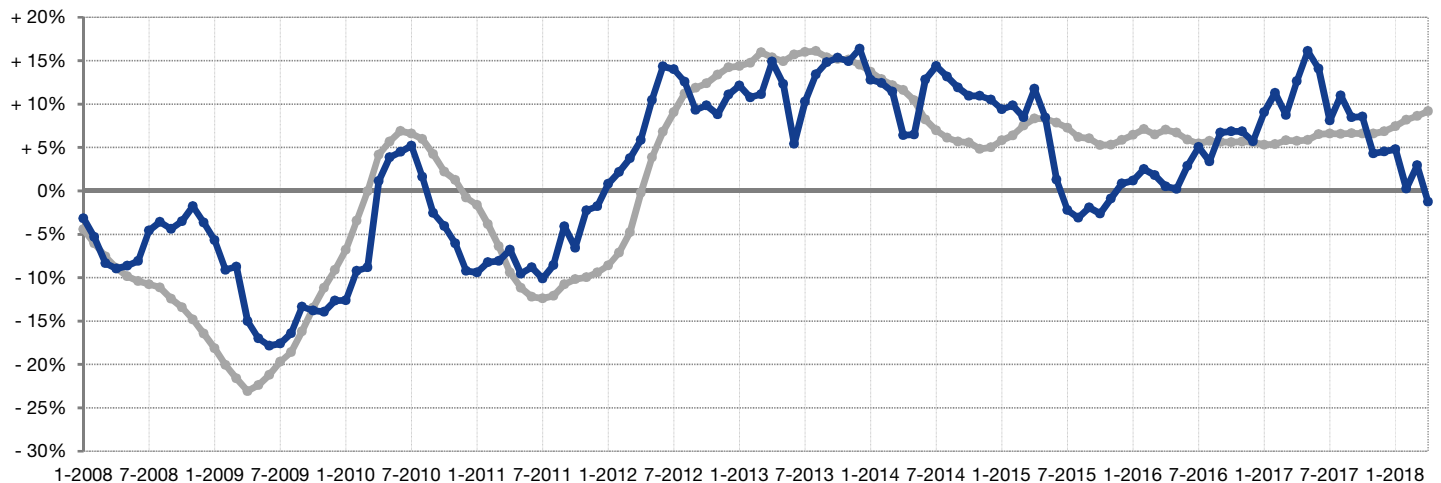
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Savage —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.