

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Scott County

+ 12.0%

Change in
New Listings

- 0.9%

Change in
Closed Sales

+ 11.2%

Change in
Median Sales Price

August

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	341	382	+ 12.0%	2,803	2,721	-2.9%
Closed Sales	316	313	-0.9%	1,874	1,760	-6.1%
Median Sales Price*	\$269,900	\$300,000	+ 11.2%	\$268,900	\$296,000	+ 10.1%
Average Sales Price*	\$299,430	\$334,467	+ 11.7%	\$300,866	\$327,279	+ 8.8%
Price Per Square Foot*	\$132	\$143	+ 8.5%	\$131	\$141	+ 7.0%
Percent of Original List Price Received*	98.2%	98.9%	+ 0.7%	98.5%	99.2%	+ 0.7%
Days on Market Until Sale	49	54	+ 10.2%	57	56	-1.8%
Inventory of Homes for Sale	688	666	-3.2%	--	--	--
Months Supply of Inventory	3.1	3.1	0.0%	--	--	--

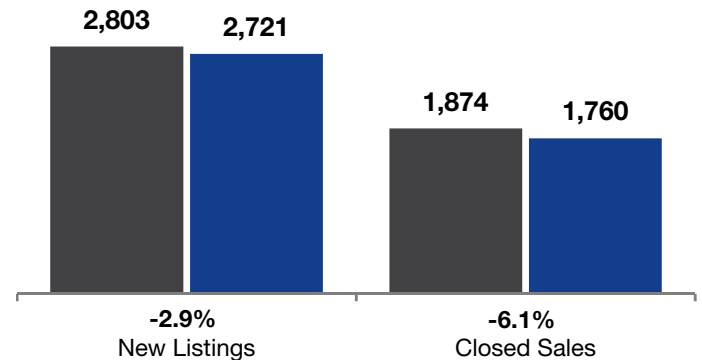
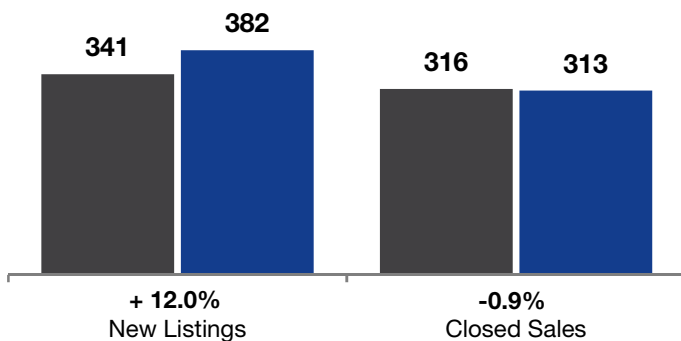
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2017 ■ 2018

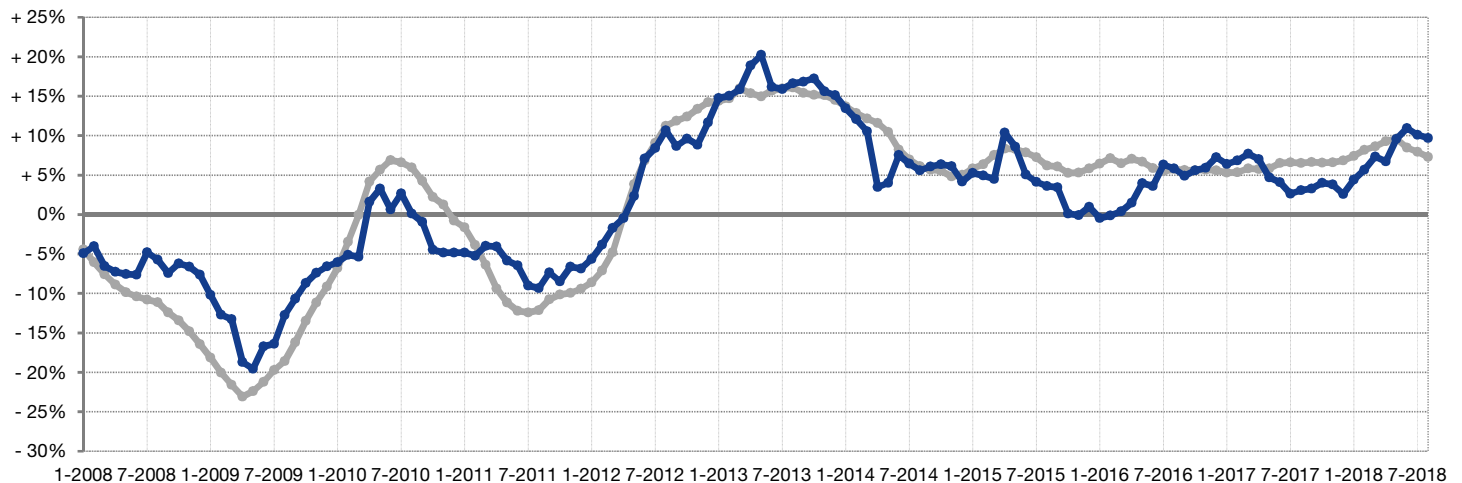
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Scott County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.