

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Scott County

- 4.9%

+ 10.7%

+ 0.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	182	173	-4.9%	3,473	3,504	+ 0.9%
Closed Sales	177	196	+ 10.7%	2,541	2,511	-1.2%
Median Sales Price*	\$264,000	\$266,000	+ 0.8%	\$256,000	\$267,700	+ 4.6%
Average Sales Price*	\$313,279	\$295,728	-5.6%	\$289,076	\$301,373	+ 4.3%
Price Per Square Foot*	\$129	\$131	+ 1.3%	\$125	\$132	+ 5.9%
Percent of Original List Price Received*	96.4%	97.5%	+ 1.1%	97.8%	98.4%	+ 0.6%
Days on Market Until Sale	80	62	-22.5%	68	57	-16.2%
Inventory of Homes for Sale	553	460	-16.8%	--	--	--
Months Supply of Inventory	2.4	2.1	-12.5%	--	--	--

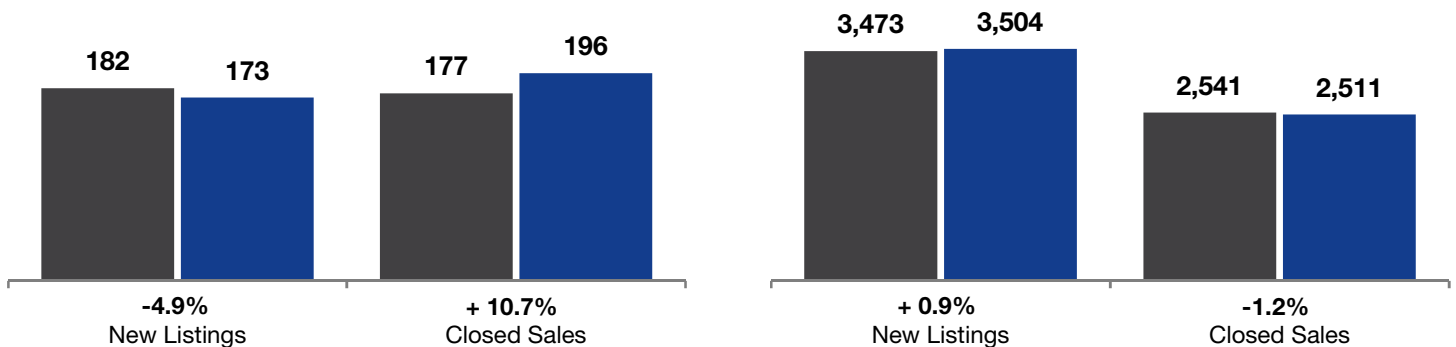
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

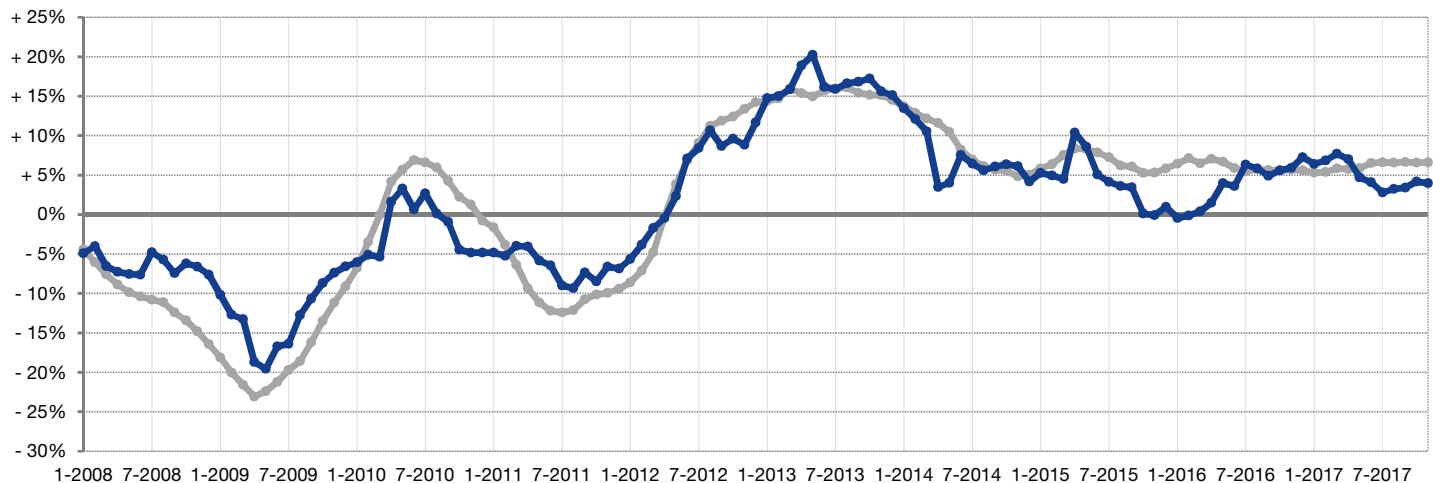
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Scott County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.