

# Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Scott County

**+ 7.5%**

**- 25.1%**

**+ 4.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	373	401	+ 7.5%	1,318	1,255	-4.8%
Closed Sales	283	212	-25.1%	701	597	-14.8%
Median Sales Price*	\$255,000	<b>\$265,500</b>	+ 4.1%	\$246,000	<b>\$260,000</b>	+ 5.7%
Average Sales Price*	\$284,441	<b>\$298,099</b>	+ 4.8%	\$273,383	<b>\$280,525</b>	+ 2.6%
Price Per Square Foot*	\$124	<b>\$132</b>	+ 6.5%	\$120	<b>\$126</b>	+ 5.3%
Percent of Original List Price Received*	98.7%	<b>99.5%</b>	+ 0.8%	97.4%	<b>98.1%</b>	+ 0.7%
Days on Market Until Sale	78	<b>59</b>	-24.4%	85	<b>70</b>	-17.6%
Inventory of Homes for Sale	668	<b>597</b>	-10.6%	--	--	--
Months Supply of Inventory	3.0	<b>2.7</b>	-10.0%	--	--	--

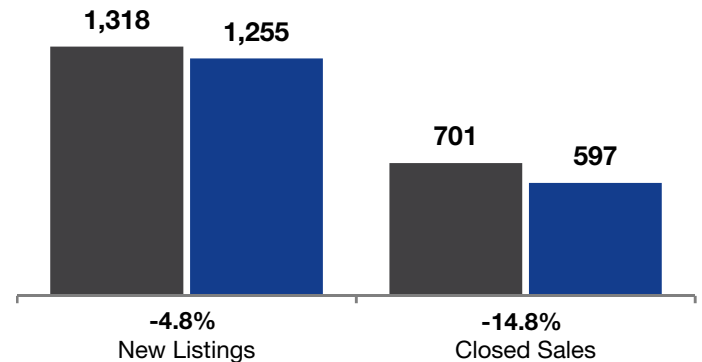
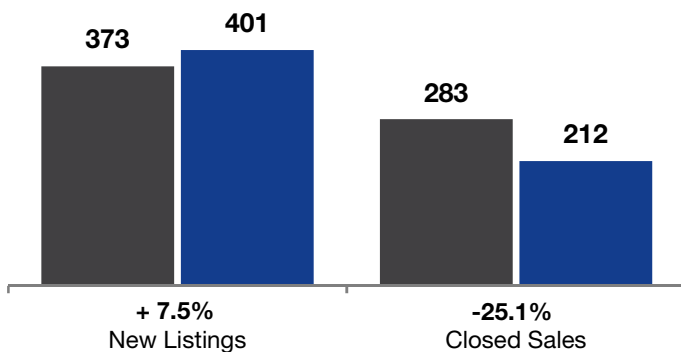
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2016 ■ 2017

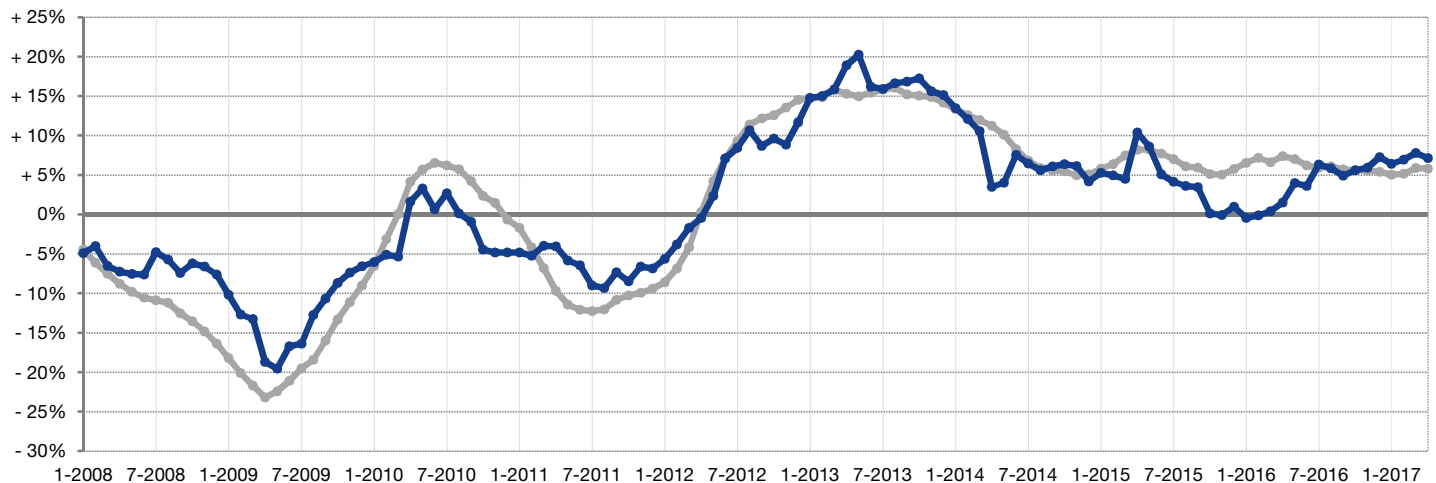
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Twin Cities Region —  
Scott County —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.