

# Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Scott County

**+ 12.1%**

**- 21.3%**

**+ 19.6%**

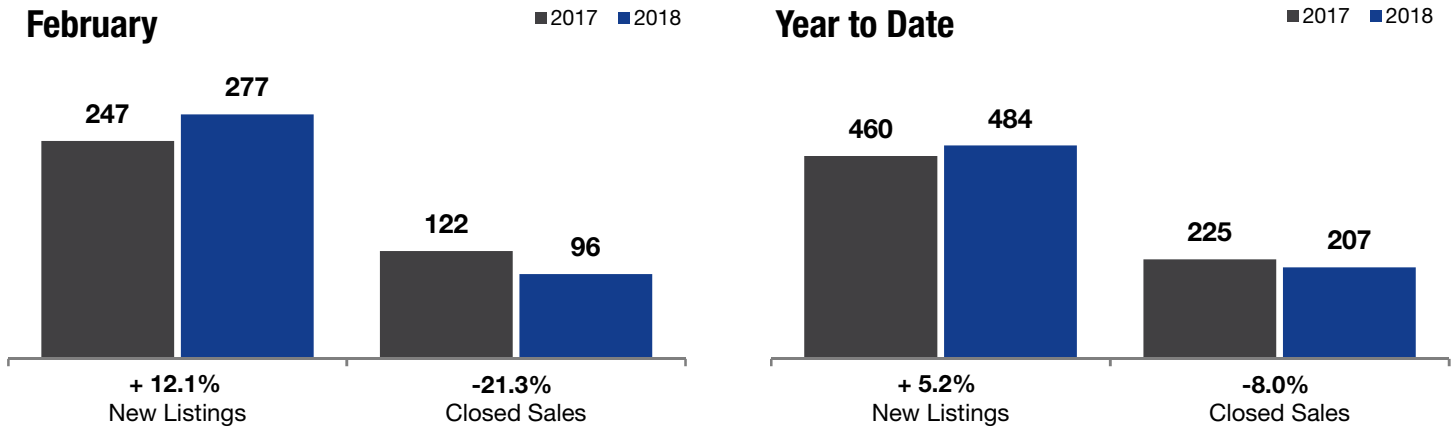
Change in  
New Listings

Change in  
Closed Sales

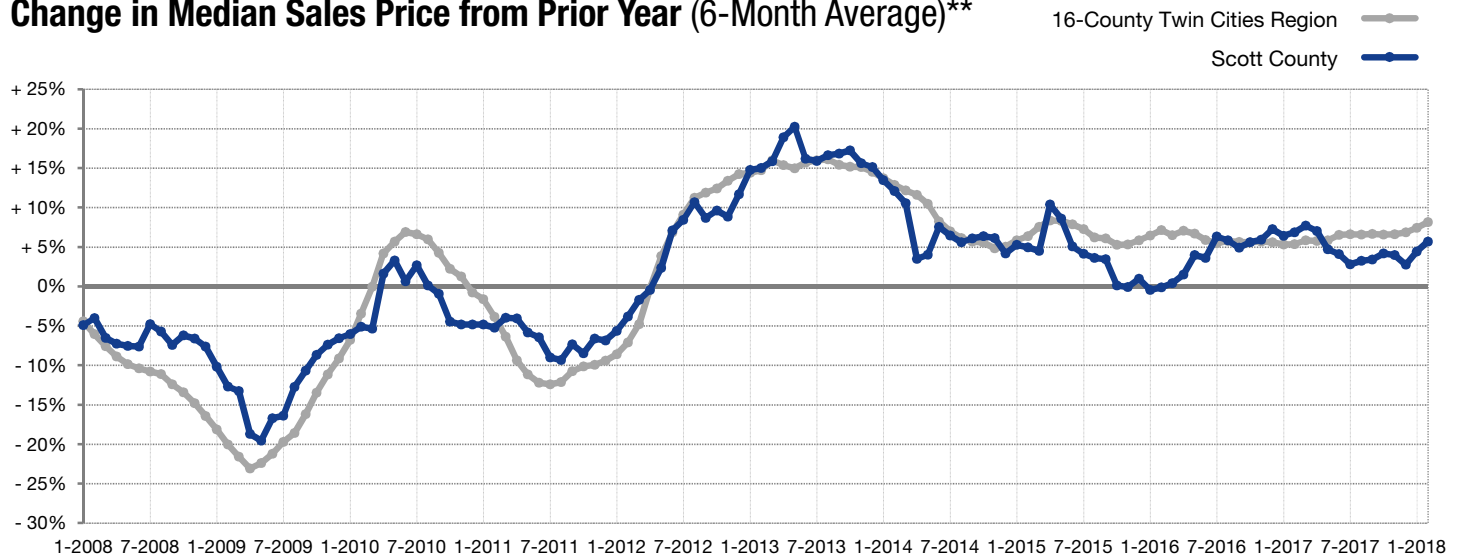
Change in  
Median Sales Price

	February			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	247	277	+ 12.1%	460	484	+ 5.2%
Closed Sales	122	96	-21.3%	225	207	-8.0%
Median Sales Price*	\$239,000	<b>\$285,875</b>	+ 19.6%	\$247,500	<b>\$286,975</b>	+ 15.9%
Average Sales Price*	\$256,164	<b>\$326,179</b>	+ 27.3%	\$264,725	<b>\$321,902</b>	+ 21.6%
Price Per Square Foot*	\$120	<b>\$142</b>	+ 18.5%	\$122	<b>\$137</b>	+ 12.9%
Percent of Original List Price Received*	97.8%	<b>98.1%</b>	+ 0.3%	96.9%	<b>97.7%</b>	+ 0.8%
Days on Market Until Sale	73	72	-1.4%	77	79	+ 2.6%
Inventory of Homes for Sale	477	439	-8.0%	--	--	--
Months Supply of Inventory	2.1	2.0	-4.8%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.