

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Scott County

+ 4.0%

Change in
New Listings

+ 22.0%

Change in
Closed Sales

+ 5.0%

Change in
Median Sales Price

August

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	328	341	+ 4.0%	2,761	2,803	+ 1.5%
Closed Sales	255	311	+ 22.0%	1,885	1,859	-1.4%
Median Sales Price*	\$257,000	\$269,900	+ 5.0%	\$259,141	\$268,950	+ 3.8%
Average Sales Price*	\$292,831	\$299,827	+ 2.4%	\$289,757	\$300,965	+ 3.9%
Price Per Square Foot*	\$127	\$132	+ 4.0%	\$124	\$131	+ 6.0%
Percent of Original List Price Received*	97.9%	98.3%	+ 0.4%	98.0%	98.5%	+ 0.5%
Days on Market Until Sale	57	49	-14.0%	70	57	-18.6%
Inventory of Homes for Sale	701	643	-8.3%	--	--	--
Months Supply of Inventory	3.1	2.9	-6.5%	--	--	--

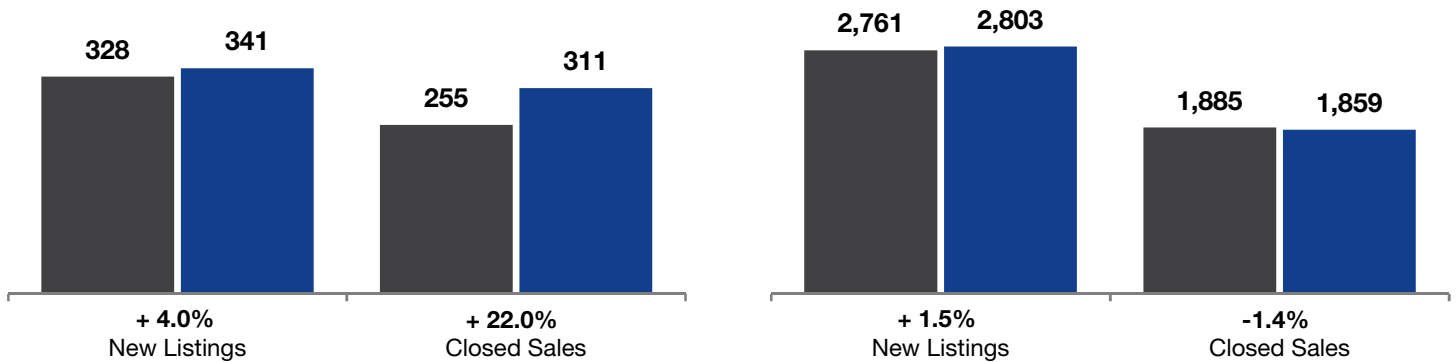
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017

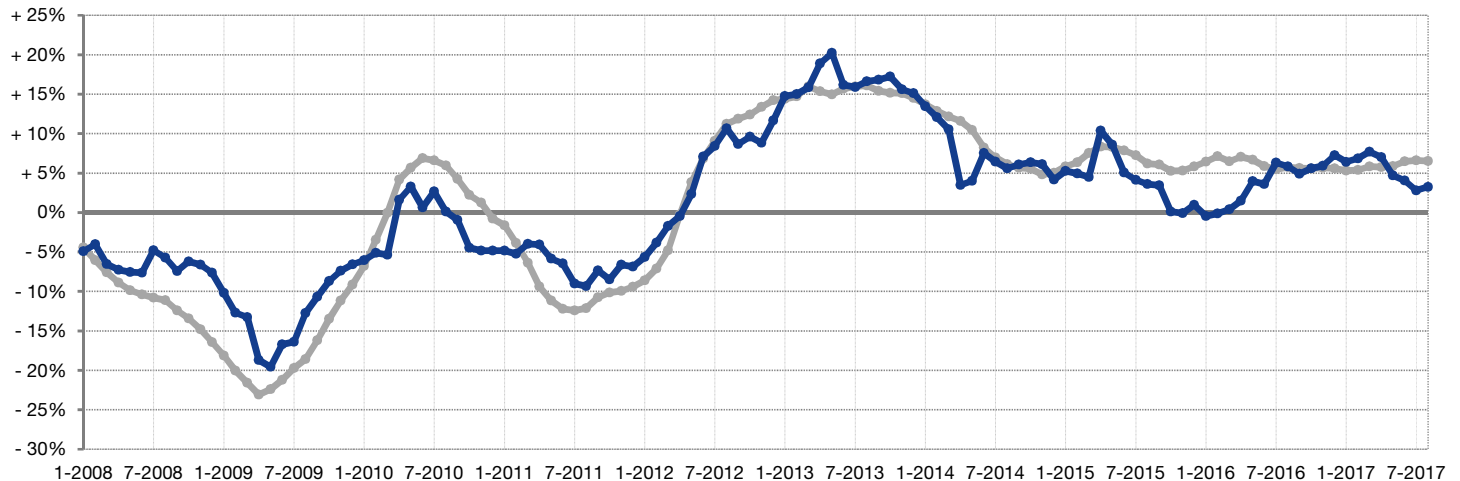
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Scott County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.