

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Scott County

- 9.5%

Change in
New Listings

+ 0.5%

Change in
Closed Sales

+ 10.0%

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	241	218	-9.5%	3,291	3,331	+ 1.2%
Closed Sales	214	215	+ 0.5%	2,364	2,311	-2.2%
Median Sales Price*	\$245,500	\$270,149	+ 10.0%	\$255,000	\$267,865	+ 5.0%
Average Sales Price*	\$276,858	\$308,553	+ 11.4%	\$287,304	\$301,705	+ 5.0%
Price Per Square Foot*	\$126	\$134	+ 5.7%	\$125	\$132	+ 6.3%
Percent of Original List Price Received*	97.8%	97.9%	+ 0.1%	97.9%	98.5%	+ 0.6%
Days on Market Until Sale	58	58	0.0%	67	56	-16.4%
Inventory of Homes for Sale	632	555	-12.2%	--	--	--
Months Supply of Inventory	2.8	2.5	-10.7%	--	--	--

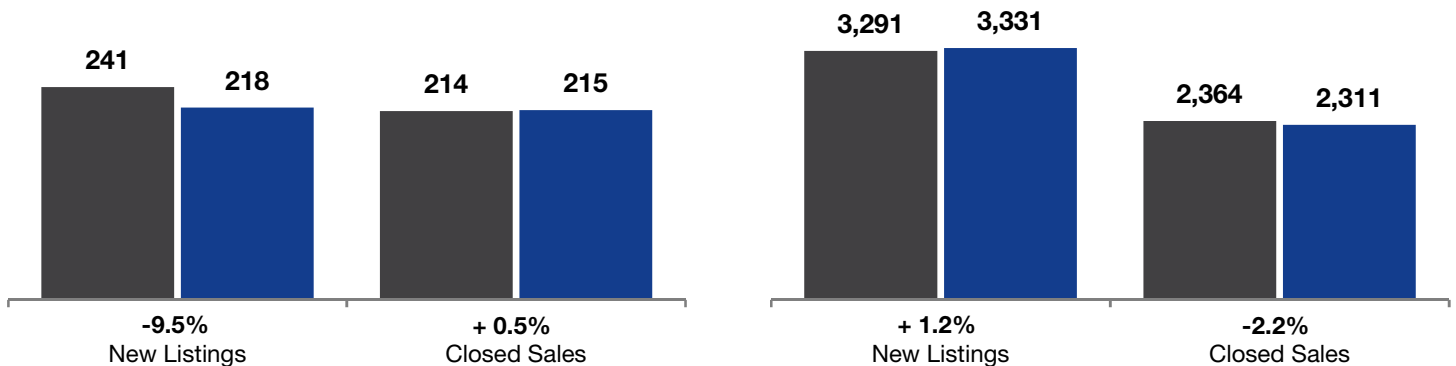
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

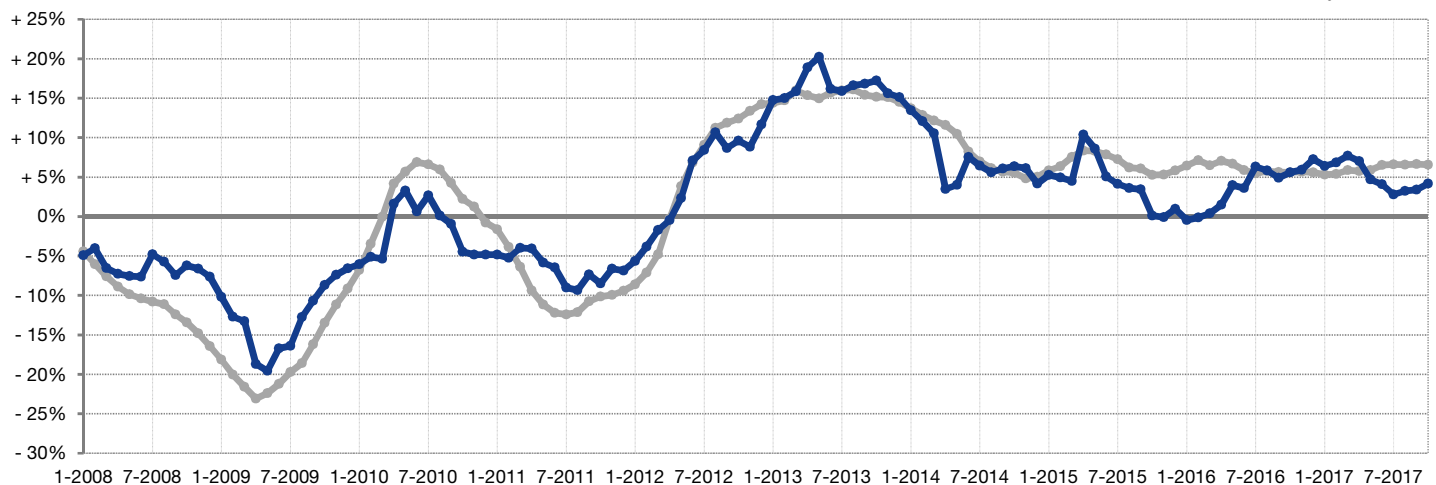
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Scott County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.