

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Scott County

+ 8.6%

Change in
New Listings

+ 2.8%

Change in
Closed Sales

+ 4.2%

Change in
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	396	430	+ 8.6%	2,118	2,118	0.0%
Closed Sales	351	361	+ 2.8%	1,343	1,256	-6.5%
Median Sales Price*	\$264,000	\$275,000	+ 4.2%	\$255,000	\$265,500	+ 4.1%
Average Sales Price*	\$301,223	\$313,349	+ 4.0%	\$284,056	\$298,010	+ 4.9%
Price Per Square Foot*	\$127	\$137	+ 7.7%	\$122	\$131	+ 6.6%
Percent of Original List Price Received*	98.5%	99.0%	+ 0.5%	97.9%	98.5%	+ 0.6%
Days on Market Until Sale	57	50	-12.3%	74	62	-16.2%
Inventory of Homes for Sale	747	659	-11.8%	--	--	--
Months Supply of Inventory	3.3	3.0	-9.1%	--	--	--

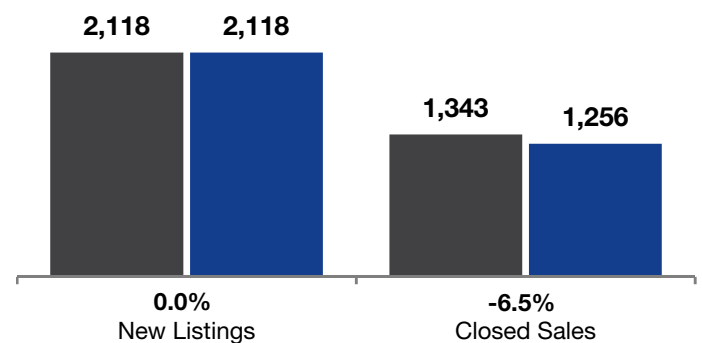
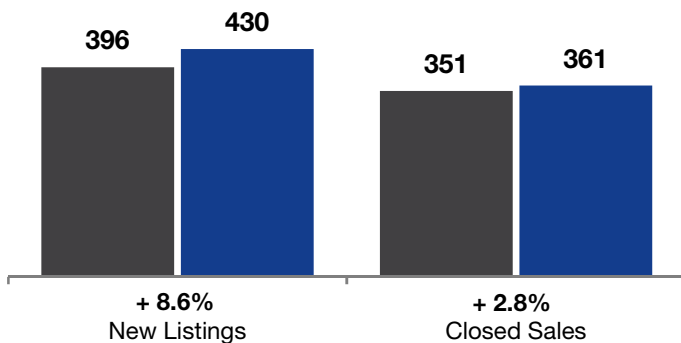
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

■ 2016 ■ 2017

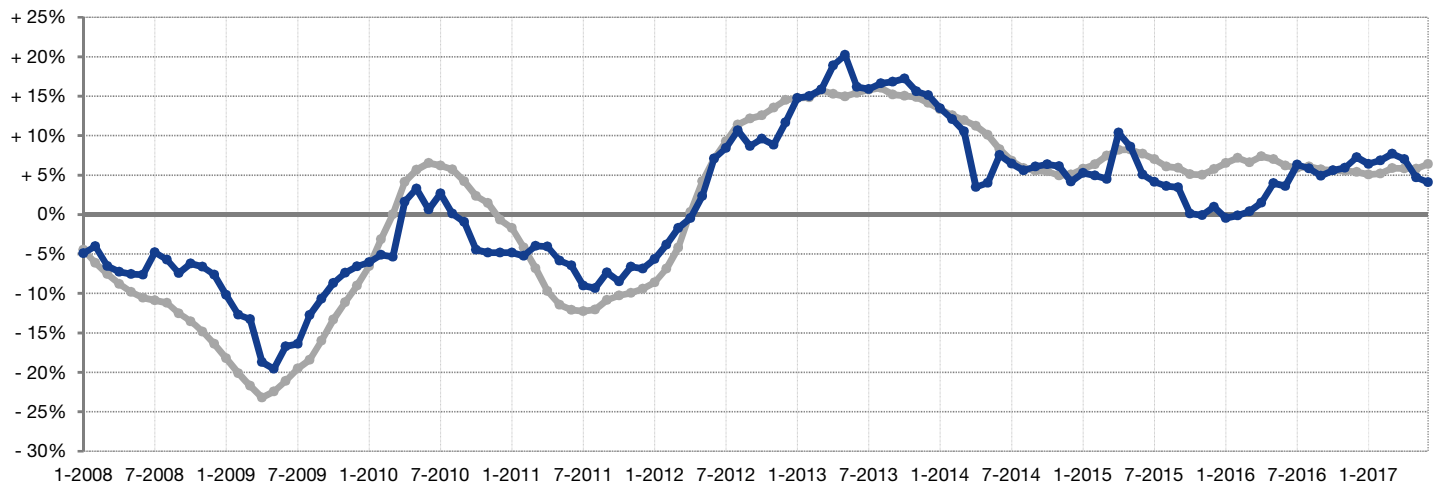
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Scott County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.