

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Scott County

- 5.5%

Change in
New Listings

- 7.6%

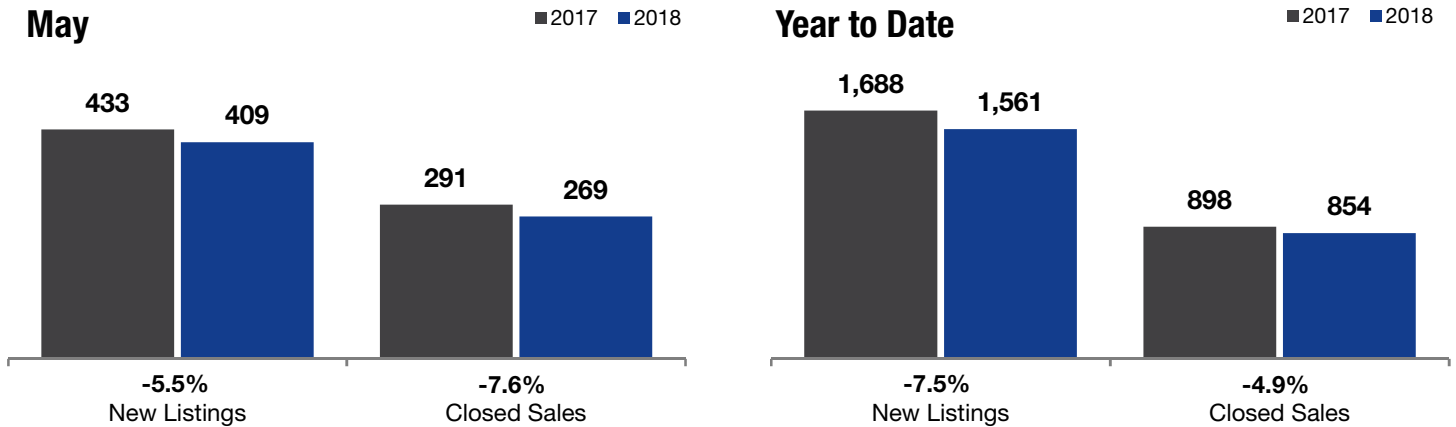
Change in
Closed Sales

+ 13.4%

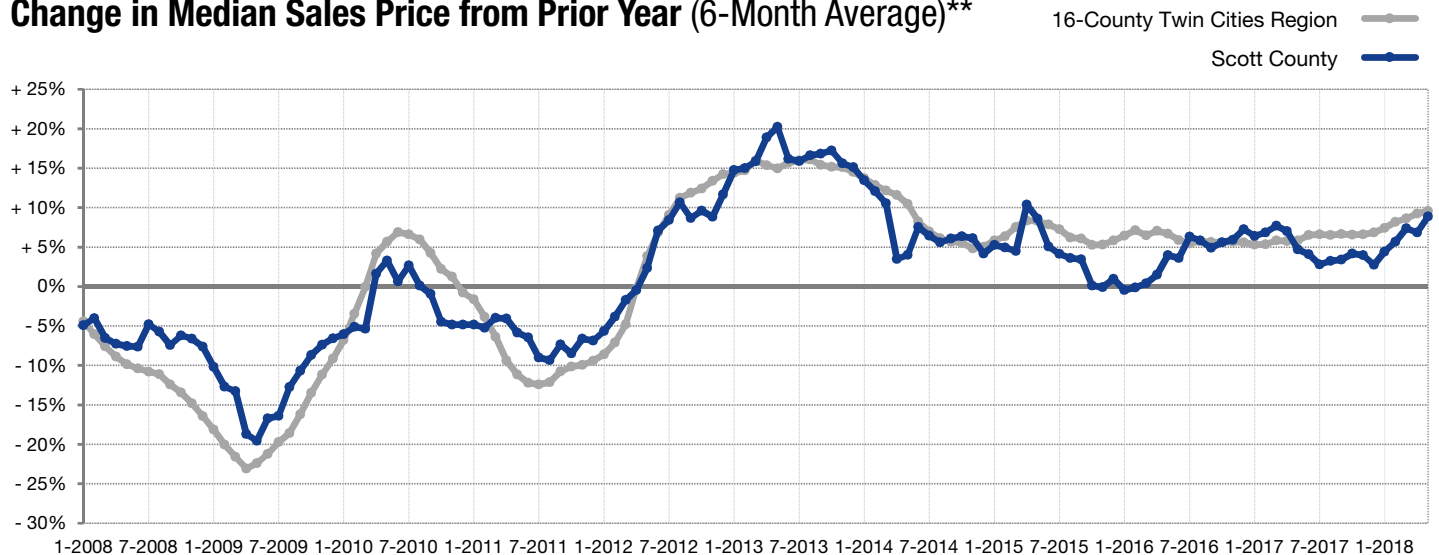
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	433	409	-5.5%	1,688	1,561	-7.5%
Closed Sales	291	269	-7.6%	898	854	-4.9%
Median Sales Price*	\$273,000	\$309,500	+ 13.4%	\$265,000	\$295,000	+ 11.3%
Average Sales Price*	\$314,066	\$358,053	+ 14.0%	\$291,833	\$330,512	+ 13.3%
Price Per Square Foot*	\$132	\$147	+ 11.5%	\$128	\$142	+ 10.9%
Percent of Original List Price Received*	98.7%	99.6%	+ 0.9%	98.3%	98.9%	+ 0.6%
Days on Market Until Sale	62	64	+ 3.2%	67	66	-1.5%
Inventory of Homes for Sale	662	579	-12.5%	--	--	--
Months Supply of Inventory	3.0	2.7	-10.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.