

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Scott County

- 7.7%

Change in
New Listings

- 12.0%

Change in
Closed Sales

+ 7.0%

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	401	370	-7.7%	1,255	1,151	-8.3%
Closed Sales	217	191	-12.0%	607	583	-4.0%
Median Sales Price*	\$265,475	\$284,000	+ 7.0%	\$260,000	\$288,750	+ 11.1%
Average Sales Price*	\$299,831	\$311,271	+ 3.8%	\$281,034	\$316,884	+ 12.8%
Price Per Square Foot*	\$132	\$143	+ 8.7%	\$126	\$140	+ 10.6%
Percent of Original List Price Received*	99.5%	99.6%	+ 0.1%	98.1%	98.6%	+ 0.5%
Days on Market Until Sale	59	55	-6.8%	70	66	-5.7%
Inventory of Homes for Sale	641	527	-17.8%	--	--	--
Months Supply of Inventory	2.9	2.4	-17.2%	--	--	--

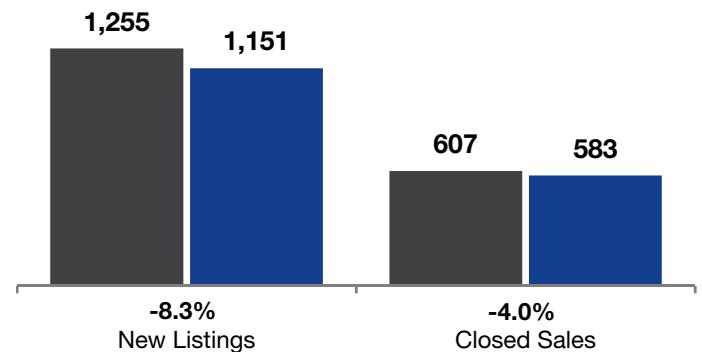
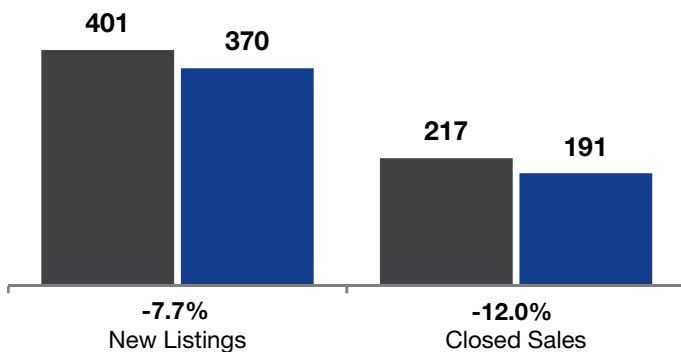
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

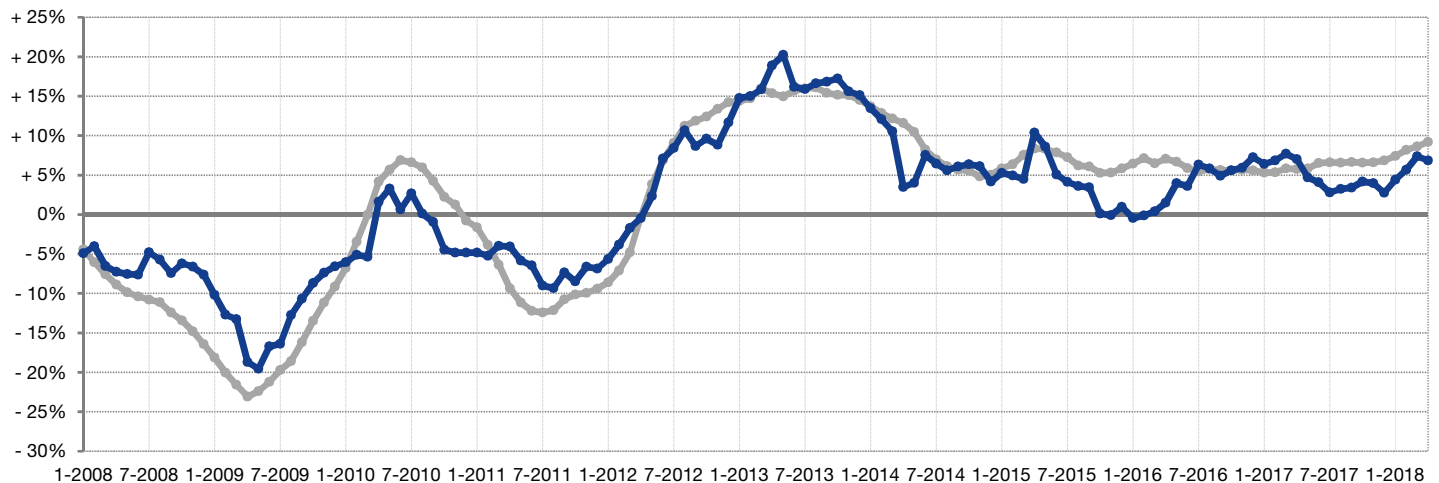
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Scott County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.