

## Shakopee

**+ 46.5%**

Change in  
New Listings

**+ 36.8%**

Change in  
Closed Sales

**+ 8.6%**

Change in  
Median Sales Price

### December

### Rolling 12 Months

|  | 2023      | 2024             | + / -   | 2023      | 2024             | + / -   |
|--|-----------|------------------|---------|-----------|------------------|---------|
| New Listings                             | 43        | <b>63</b>        | + 46.5% | 854       | <b>1,136</b>     | + 33.0% |
| Closed Sales                             | 38        | <b>52</b>        | + 36.8% | 600       | <b>653</b>       | + 8.8%  |
| Median Sales Price*                      | \$361,695 | <b>\$392,895</b> | + 8.6%  | \$385,000 | <b>\$400,000</b> | + 3.9%  |
| Average Sales Price*                     | \$390,442 | <b>\$416,813</b> | + 6.8%  | \$426,909 | <b>\$431,177</b> | + 1.0%  |
| Price Per Square Foot*                   | \$198     | <b>\$194</b>     | -2.1%   | \$193     | <b>\$197</b>     | + 1.8%  |
| Percent of Original List Price Received* | 97.1%     | <b>96.9%</b>     | -0.2%   | 99.4%     | <b>98.5%</b>     | -0.9%   |
| Days on Market Until Sale                | 38        | <b>55</b>        | + 44.7% | 36        | <b>40</b>        | + 11.1% |
| Inventory of Homes for Sale              | 108       | <b>145</b>       | + 34.3% | --        | --               | --      |
| Months Supply of Inventory               | 2.2       | <b>2.6</b>       | + 18.2% | --        | --               | --      |

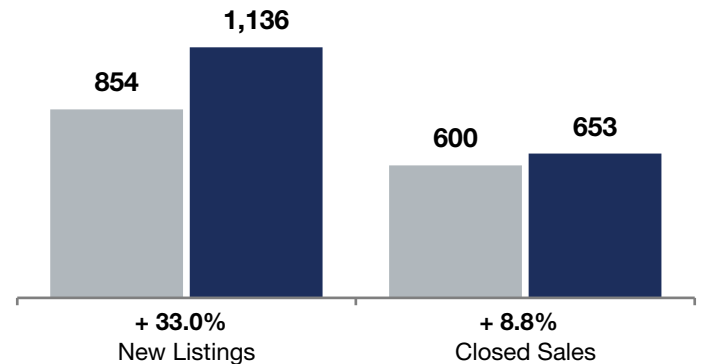
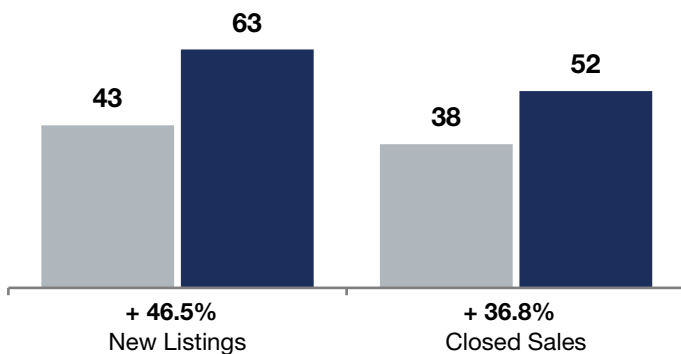
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

■ 2023 ■ 2024

### Rolling 12 Months

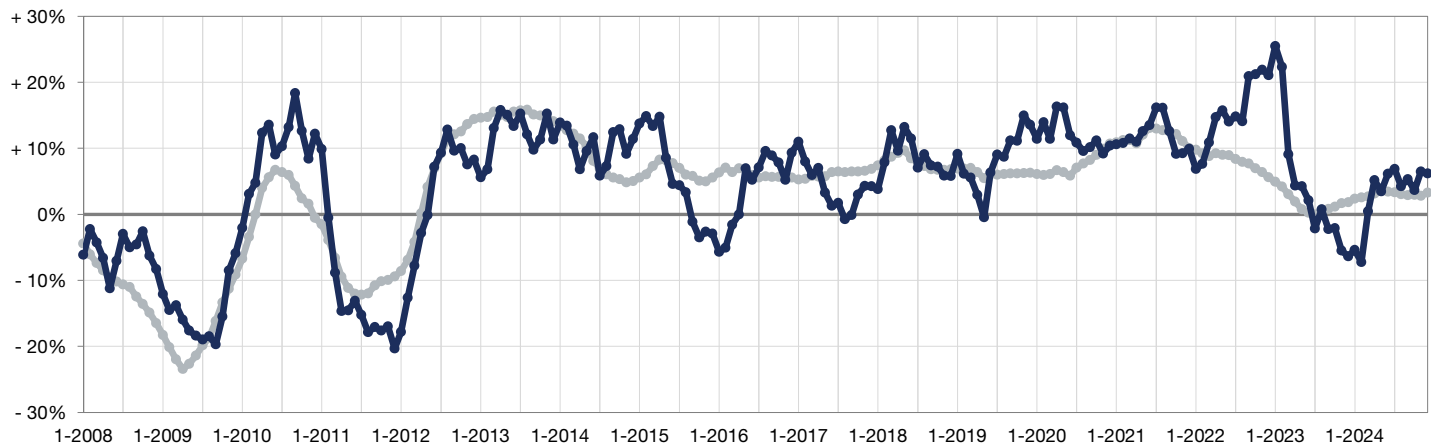
■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Shakopee



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.