

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Shakopee

0.0%

Change in
New Listings

+ 1.2%

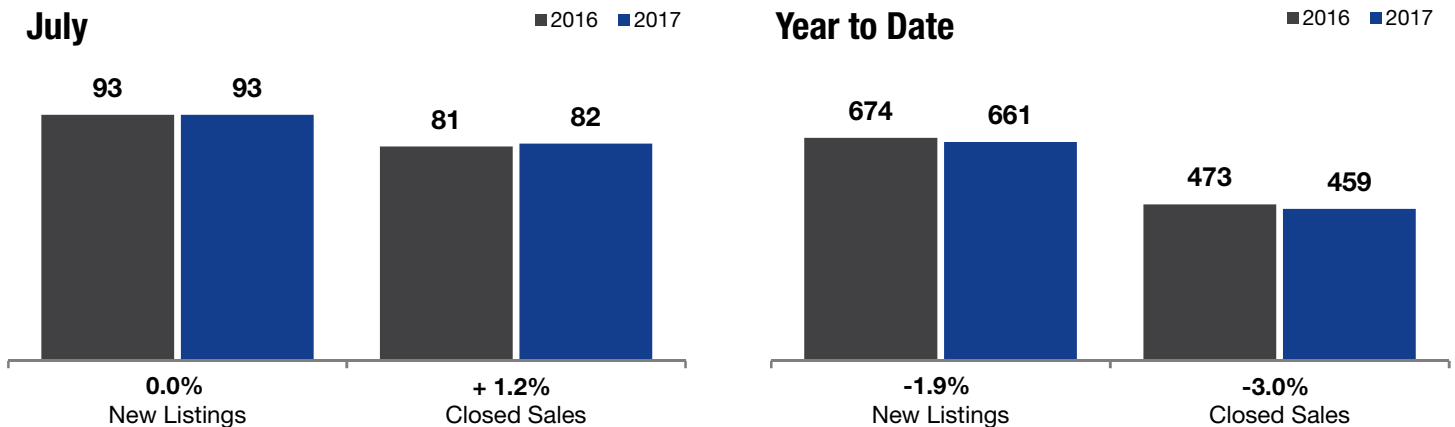
Change in
Closed Sales

+ 15.0%

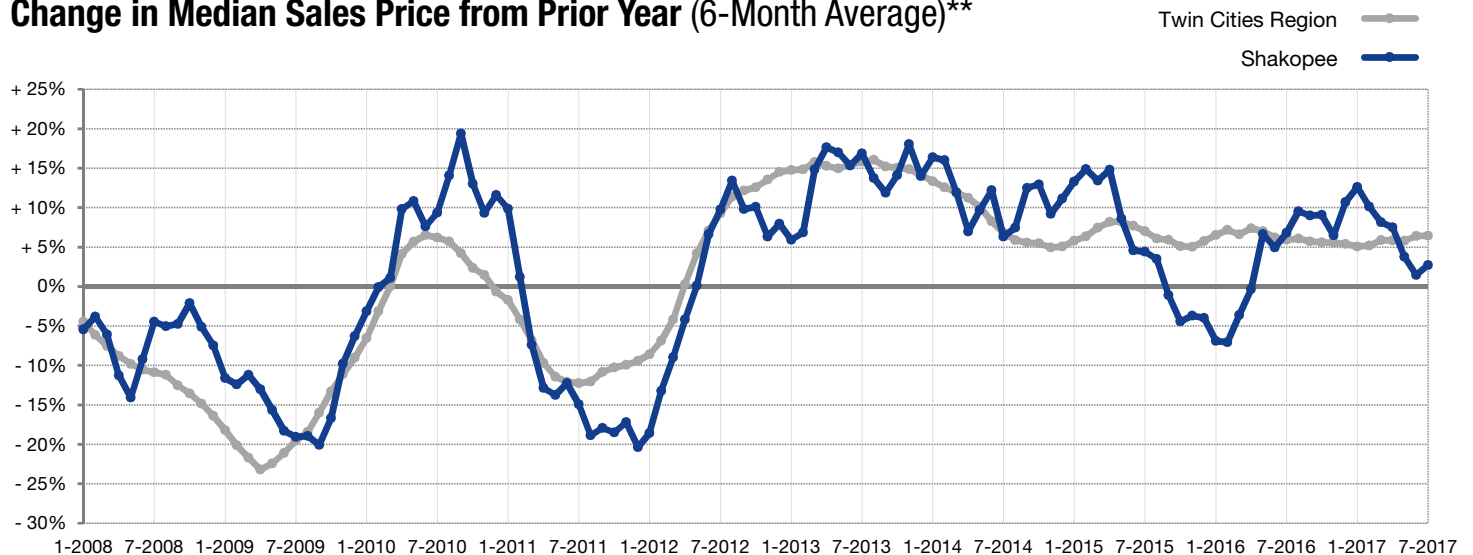
Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	93	93	0.0%	674	661	-1.9%
Closed Sales	81	82	+ 1.2%	473	459	-3.0%
Median Sales Price*	\$233,950	\$268,950	+ 15.0%	\$222,750	\$231,000	+ 3.7%
Average Sales Price*	\$268,499	\$287,120	+ 6.9%	\$244,722	\$255,863	+ 4.6%
Price Per Square Foot*	\$125	\$131	+ 4.3%	\$119	\$125	+ 5.5%
Percent of Original List Price Received*	97.8%	99.4%	+ 1.6%	98.1%	98.8%	+ 0.7%
Days on Market Until Sale	51	25	-51.0%	60	49	-18.3%
Inventory of Homes for Sale	187	140	-25.1%	--	--	--
Months Supply of Inventory	2.9	2.0	-31.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.