

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

+ 21.2%

- 10.6%

+ 7.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Sherburne County

February

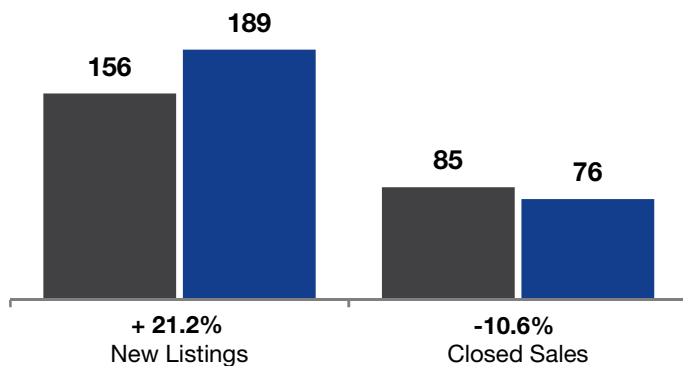
Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	156	189	+ 21.2%	304	324	+ 6.6%
Closed Sales	85	76	-10.6%	172	161	-6.4%
Median Sales Price*	\$206,750	\$221,750	+ 7.3%	\$205,000	\$229,900	+ 12.1%
Average Sales Price*	\$221,438	\$238,337	+ 7.6%	\$222,604	\$239,900	+ 7.8%
Price Per Square Foot*	\$113	\$121	+ 6.9%	\$115	\$121	+ 5.4%
Percent of Original List Price Received*	97.3%	98.5%	+ 1.2%	96.9%	97.2%	+ 0.3%
Days on Market Until Sale	84	86	+ 2.4%	81	79	-2.5%
Inventory of Homes for Sale	308	276	-10.4%	--	--	--
Months Supply of Inventory	2.0	1.7	-15.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

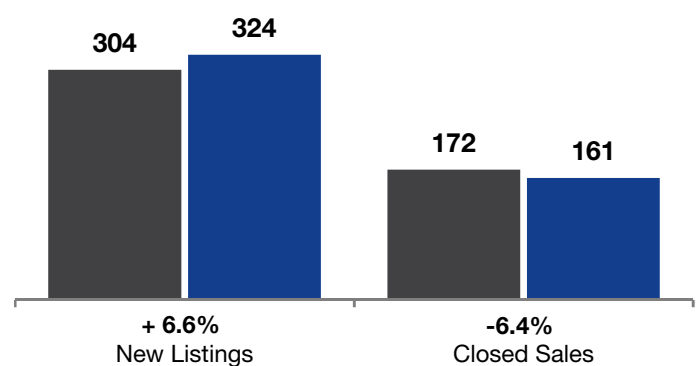
February

■ 2017 ■ 2018



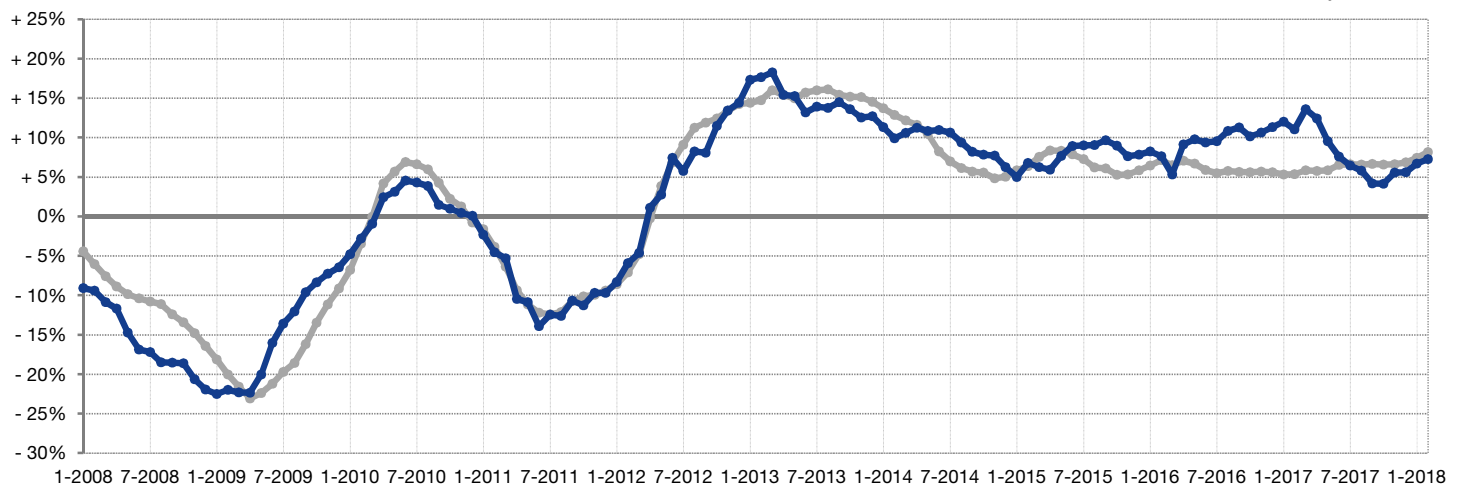
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Sherburne County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.