

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Sherburne County

+ 7.3%

Change in
New Listings

- 6.1%

Change in
Closed Sales

+ 6.7%

Change in
Median Sales Price

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	191	205	+ 7.3%	2,104	2,063	-1.9%
Closed Sales	163	153	-6.1%	1,493	1,402	-6.1%
Median Sales Price*	\$225,000	\$240,000	+ 6.7%	\$224,600	\$242,000	+ 7.7%
Average Sales Price*	\$243,791	\$255,943	+ 5.0%	\$240,195	\$255,673	+ 6.4%
Price Per Square Foot*	\$122	\$130	+ 7.0%	\$122	\$131	+ 7.6%
Percent of Original List Price Received*	97.6%	98.8%	+ 1.2%	98.4%	99.0%	+ 0.6%
Days on Market Until Sale	51	43	-15.7%	57	50	-12.3%
Inventory of Homes for Sale	455	453	-0.4%	--	--	--
Months Supply of Inventory	2.9	3.0	+ 3.4%	--	--	--

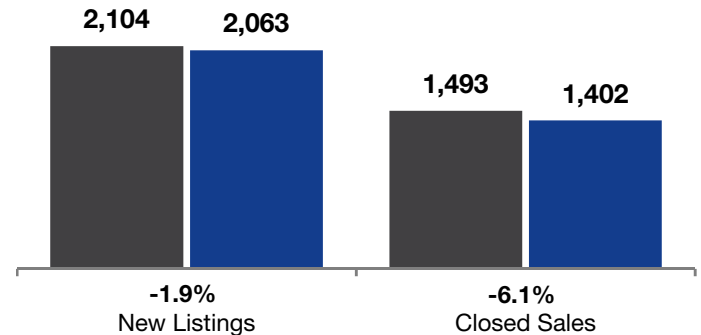
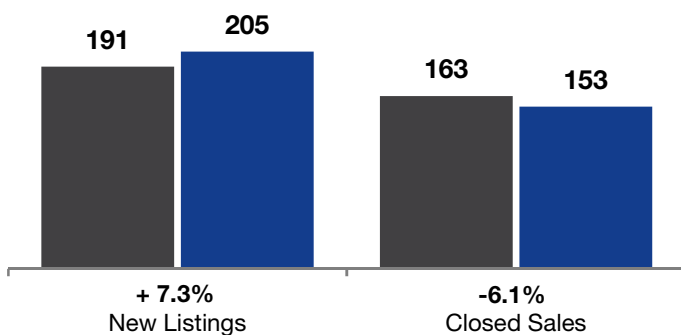
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

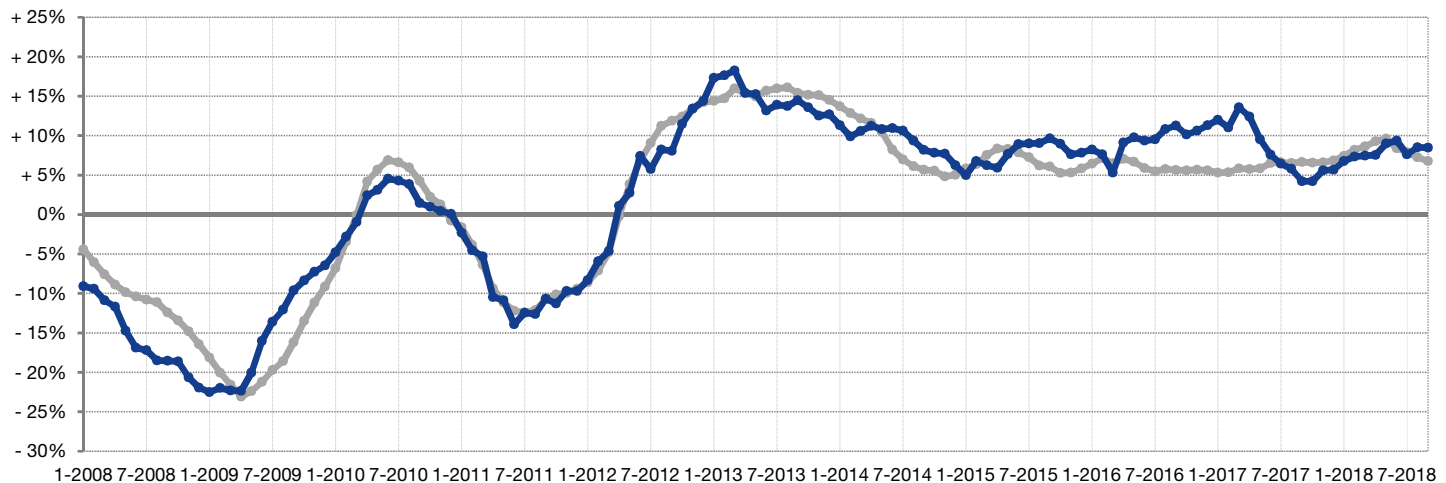
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Sherburne County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.