

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

**+ 5.9%**

**- 10.9%**

**+ 4.3%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Sherburne County

### October

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	152	161	+ 5.9%	2,186	2,265	+ 3.6%
Closed Sales	156	139	-10.9%	1,574	1,628	+ 3.4%
Median Sales Price*	\$209,950	<b>\$219,000</b>	+ 4.3%	\$209,900	<b>\$223,500</b>	+ 6.5%
Average Sales Price*	\$229,924	<b>\$233,763</b>	+ 1.7%	\$222,628	<b>\$239,624</b>	+ 7.6%
Price Per Square Foot*	\$115	<b>\$123</b>	+ 6.9%	\$113	<b>\$122</b>	+ 7.8%
Percent of Original List Price Received*	96.1%	<b>98.2%</b>	+ 2.2%	97.5%	<b>98.3%</b>	+ 0.8%
Days on Market Until Sale	71	<b>52</b>	-26.8%	67	<b>57</b>	-14.9%
Inventory of Homes for Sale	424	<b>358</b>	-15.6%	--	--	--
Months Supply of Inventory	2.8	<b>2.2</b>	-21.4%	--	--	--

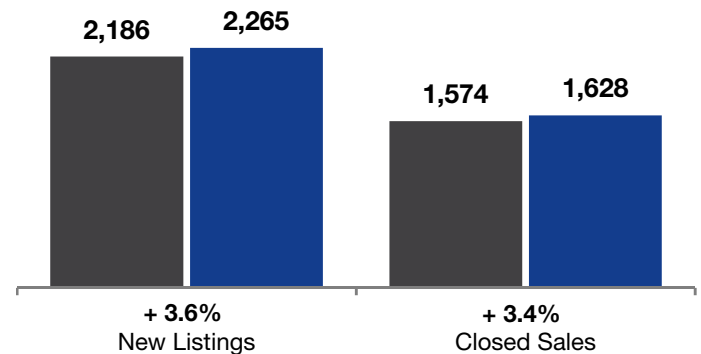
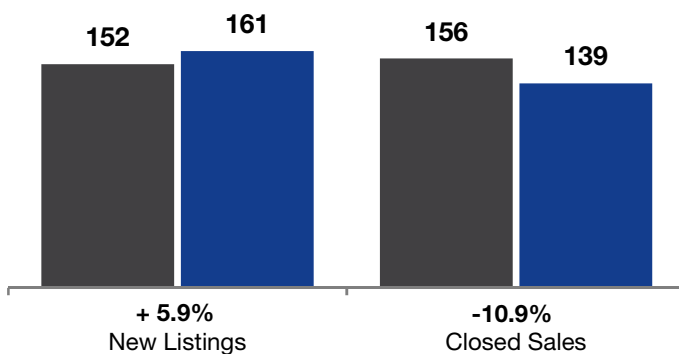
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2016 ■ 2017

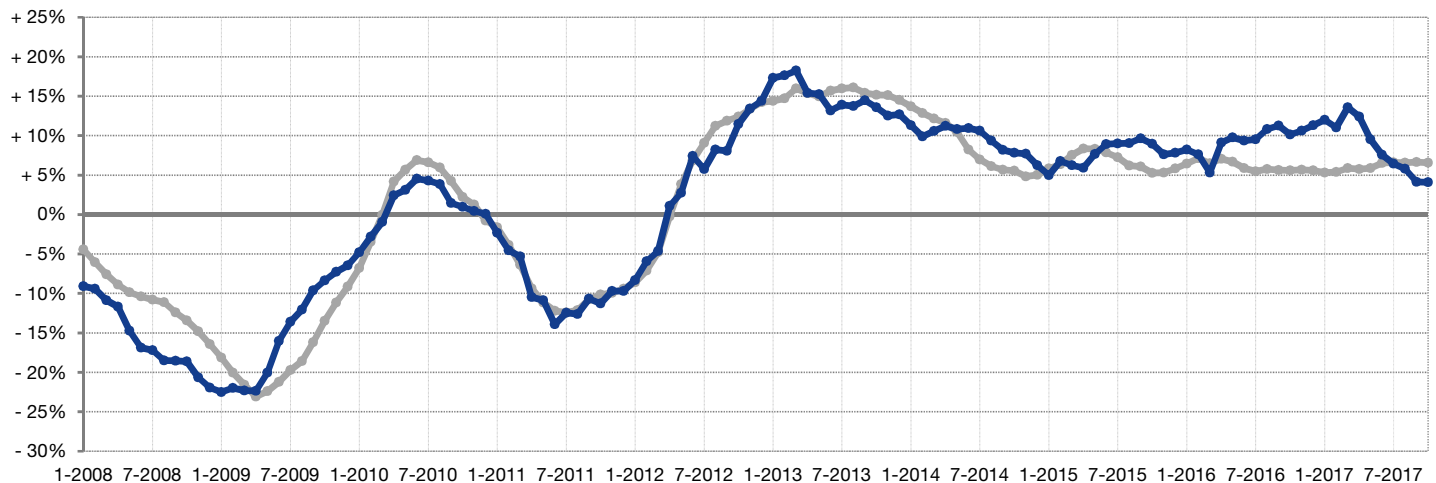
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Sherburne County —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.