

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Sherburne County

+ 10.4%

Change in
New Listings

+ 12.6%

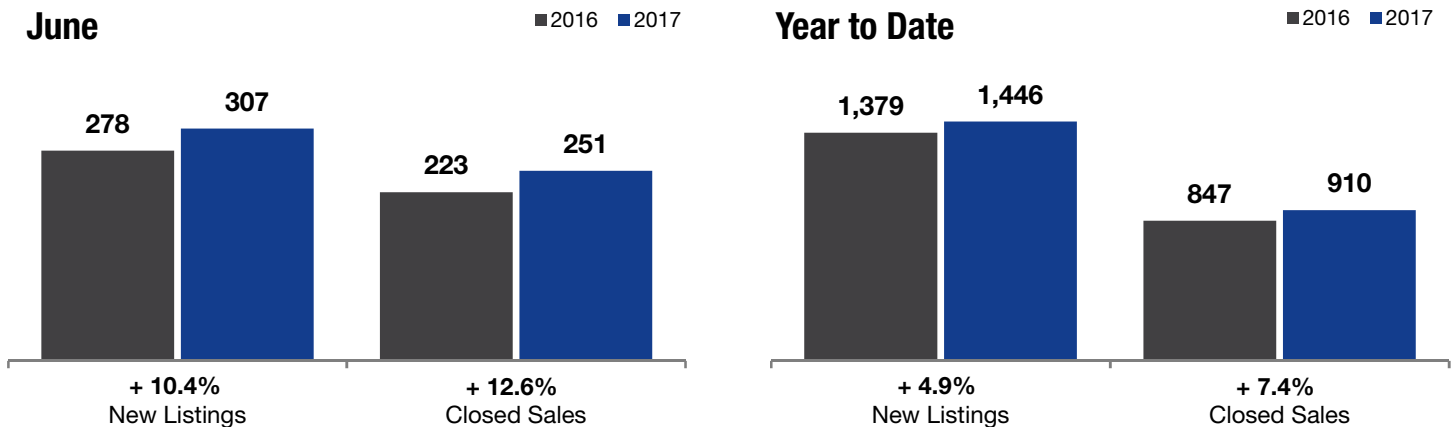
Change in
Closed Sales

+ 4.3%

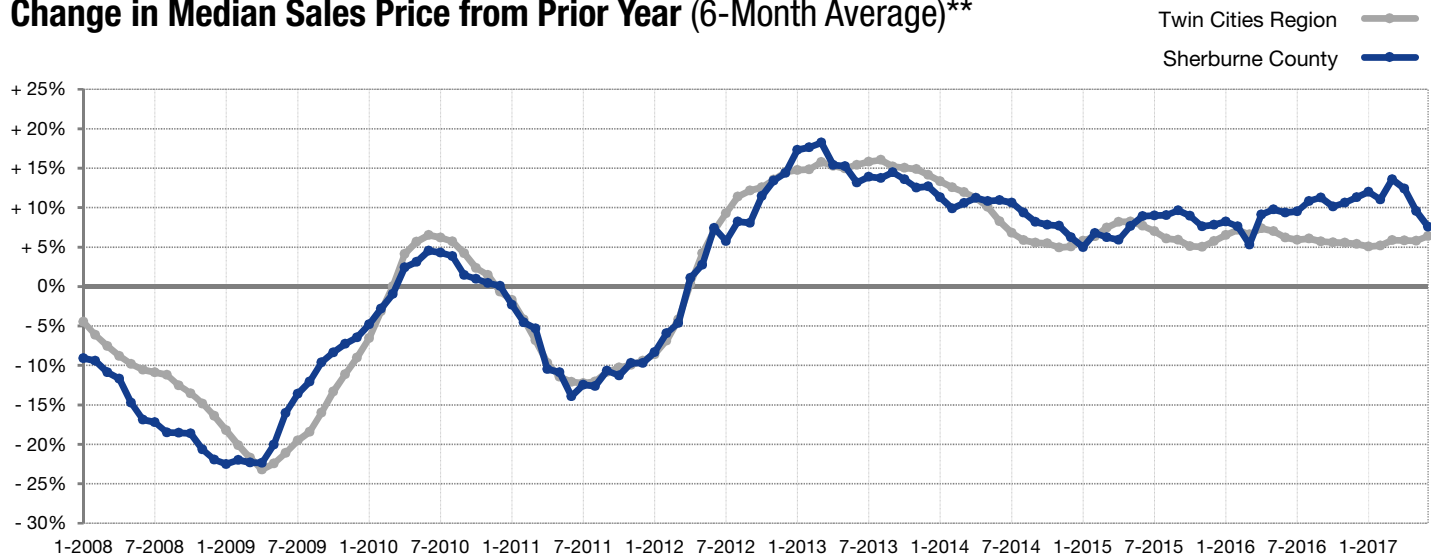
Change in
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	278	307	+ 10.4%	1,379	1,446	+ 4.9%
Closed Sales	223	251	+ 12.6%	847	910	+ 7.4%
Median Sales Price*	\$216,950	\$226,197	+ 4.3%	\$204,559	\$220,000	+ 7.5%
Average Sales Price*	\$229,302	\$242,497	+ 5.8%	\$216,853	\$234,404	+ 8.1%
Price Per Square Foot*	\$112	\$123	+ 9.6%	\$110	\$121	+ 9.9%
Percent of Original List Price Received*	98.1%	98.9%	+ 0.8%	97.4%	98.5%	+ 1.1%
Days on Market Until Sale	68	51	-25.0%	74	62	-16.2%
Inventory of Homes for Sale	513	463	-9.7%	--	--	--
Months Supply of Inventory	3.4	3.0	-11.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.