

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Sherburne County

0.0%

- 12.7%

+ 5.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	263	263	0.0%	825	850	+ 3.0%
Closed Sales	173	151	-12.7%	457	473	+ 3.5%
Median Sales Price*	\$212,250	\$223,750	+ 5.4%	\$191,000	\$217,750	+ 14.0%
Average Sales Price*	\$220,697	\$242,309	+ 9.8%	\$206,040	\$231,606	+ 12.4%
Price Per Square Foot*	\$111	\$124	+ 11.6%	\$108	\$119	+ 10.1%
Percent of Original List Price Received*	98.0%	98.4%	+ 0.4%	96.6%	98.0%	+ 1.4%
Days on Market Until Sale	71	60	-15.5%	78	73	-6.4%
Inventory of Homes for Sale	440	402	-8.6%	--	--	--
Months Supply of Inventory	2.9	2.6	-10.3%	--	--	--

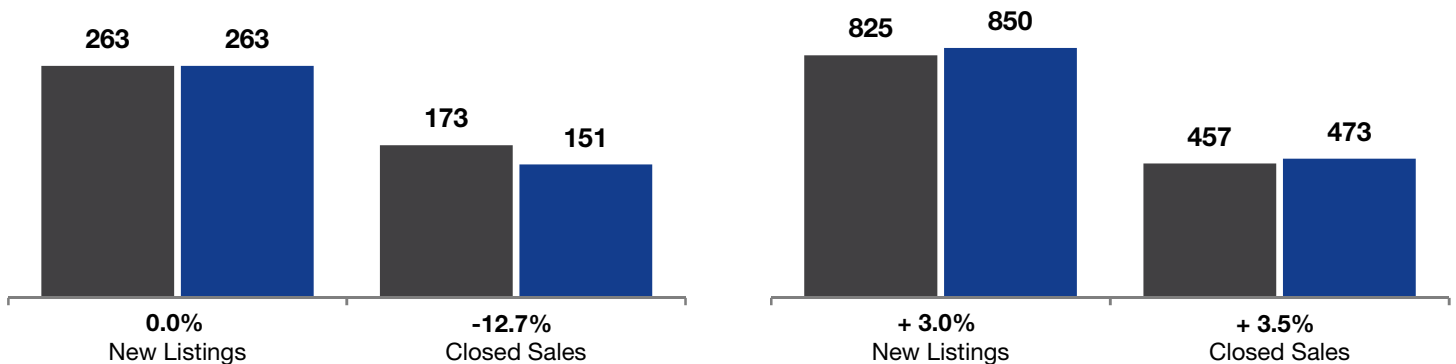
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2016 ■ 2017

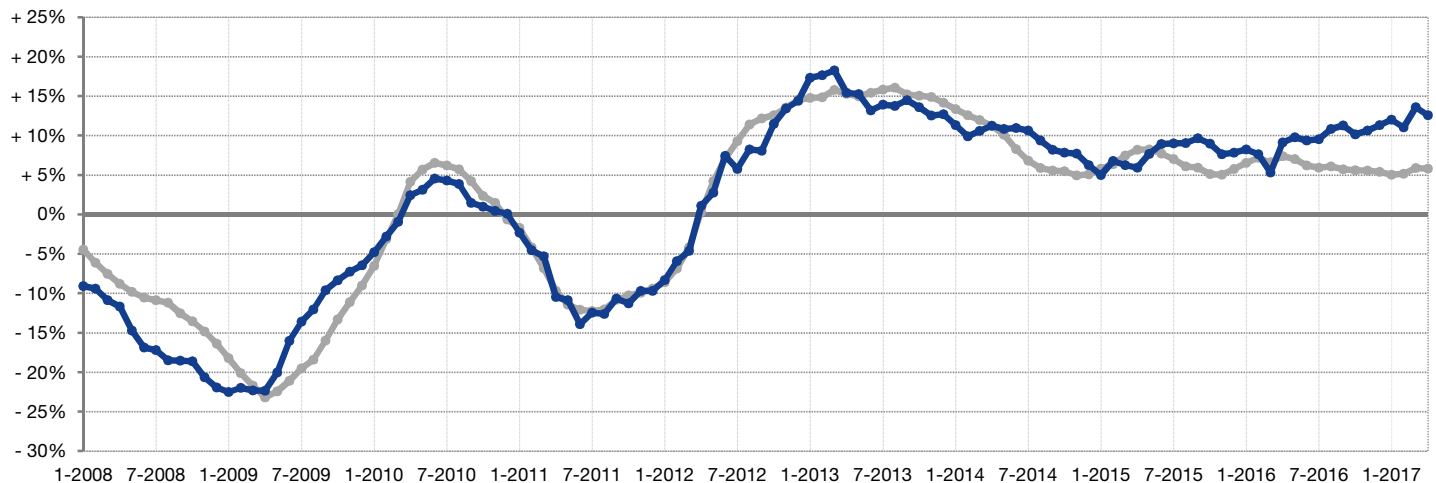
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Sherburne County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.