

# Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Sherburne County

**- 5.0%**

**+ 22.6%**

**+ 9.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### November

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	100	95	-5.0%	2,286	2,360	+ 3.2%
Closed Sales	133	163	+ 22.6%	1,707	1,796	+ 5.2%
Median Sales Price*	\$205,000	<b>\$225,000</b>	+ 9.8%	\$209,000	<b>\$223,500</b>	+ 6.9%
Average Sales Price*	\$218,913	<b>\$245,016</b>	+ 11.9%	\$222,337	<b>\$240,329</b>	+ 8.1%
Price Per Square Foot*	\$119	<b>\$121</b>	+ 1.4%	\$114	<b>\$122</b>	+ 7.2%
Percent of Original List Price Received*	96.6%	<b>97.2%</b>	+ 0.6%	97.4%	<b>98.2%</b>	+ 0.8%
Days on Market Until Sale	76	<b>62</b>	-18.4%	68	<b>57</b>	-16.2%
Inventory of Homes for Sale	366	<b>280</b>	-23.5%	--	--	--
Months Supply of Inventory	2.4	<b>1.7</b>	-29.2%	--	--	--

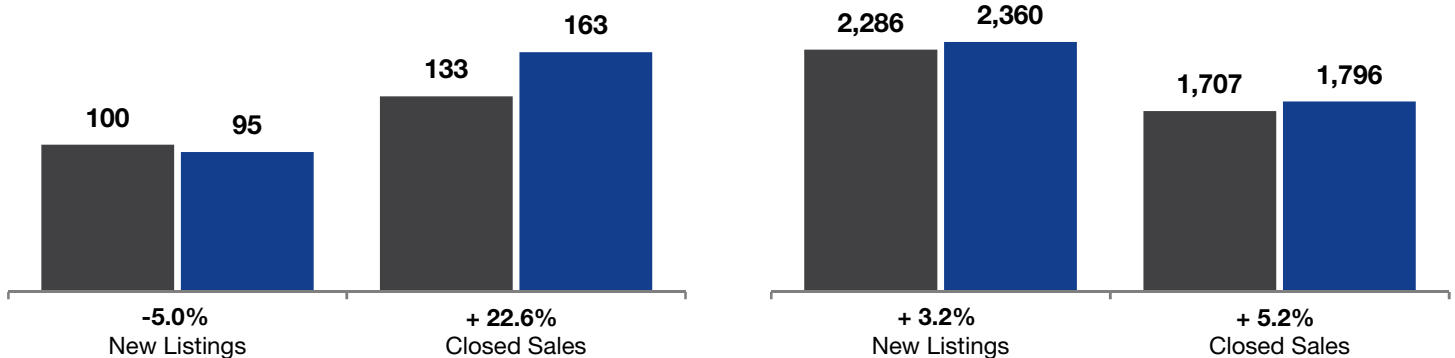
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

■ 2016 ■ 2017

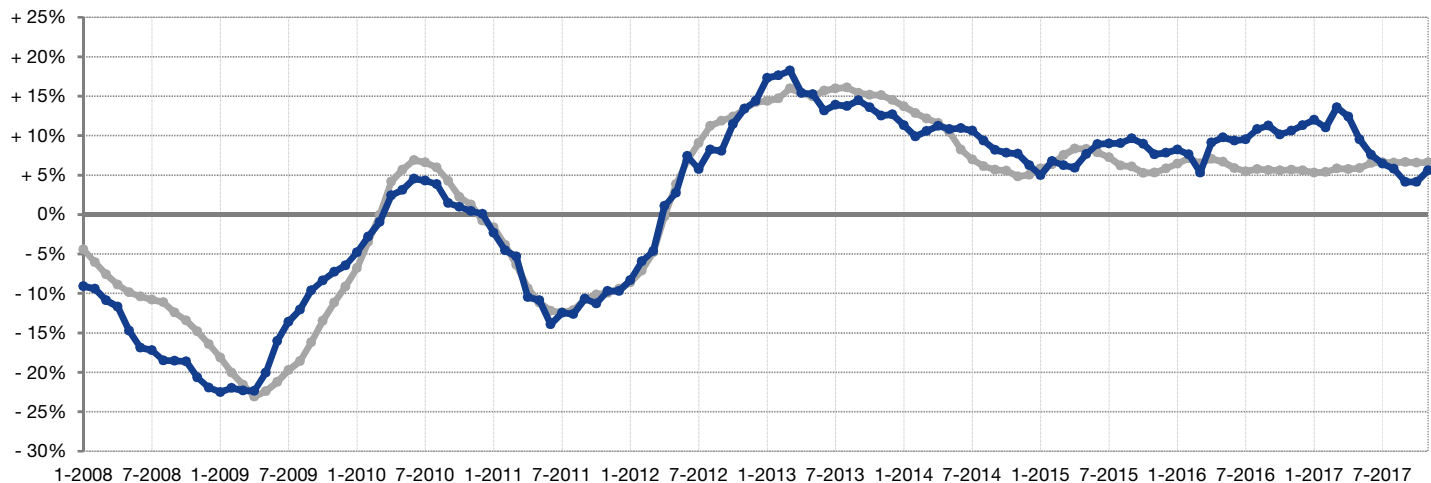
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Sherburne County —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.