

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Sherburne County

**- 5.3%**

Change in  
New Listings

**- 5.2%**

Change in  
Closed Sales

**+ 5.2%**

Change in  
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	264	250	-5.3%	851	814	-4.3%
Closed Sales	154	146	-5.2%	476	446	-6.3%
Median Sales Price*	\$222,500	<b>\$234,000</b>	+ 5.2%	\$217,900	<b>\$233,531</b>	+ 7.2%
Average Sales Price*	\$242,240	<b>\$256,361</b>	+ 5.8%	\$231,714	<b>\$245,458</b>	+ 5.9%
Price Per Square Foot*	\$125	<b>\$130</b>	+ 4.5%	\$119	<b>\$127</b>	+ 6.7%
Percent of Original List Price Received*	98.4%	<b>100.2%</b>	+ 1.8%	98.1%	<b>98.8%</b>	+ 0.7%
Days on Market Until Sale	62	<b>60</b>	-3.2%	73	<b>62</b>	-15.1%
Inventory of Homes for Sale	425	<b>347</b>	-18.4%	--	--	--
Months Supply of Inventory	2.8	<b>2.2</b>	-21.4%	--	--	--

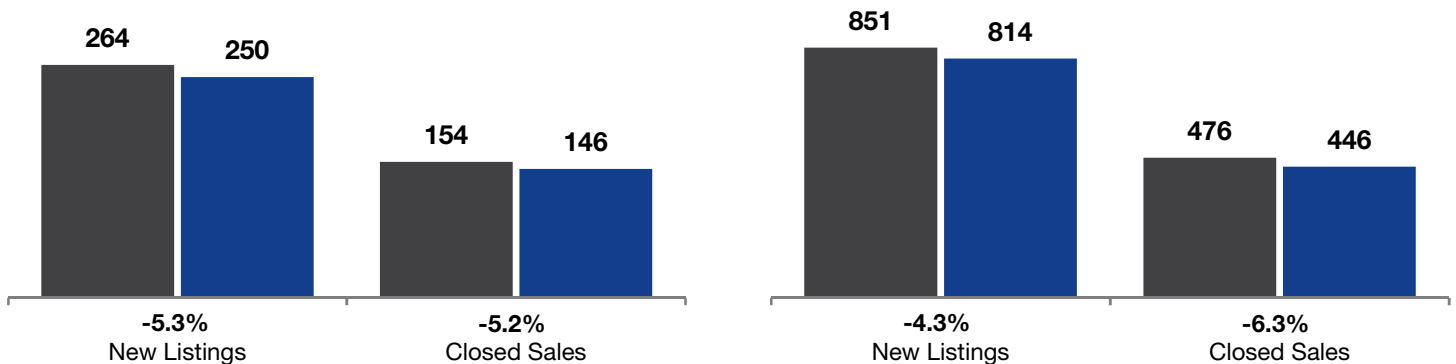
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2017 ■ 2018

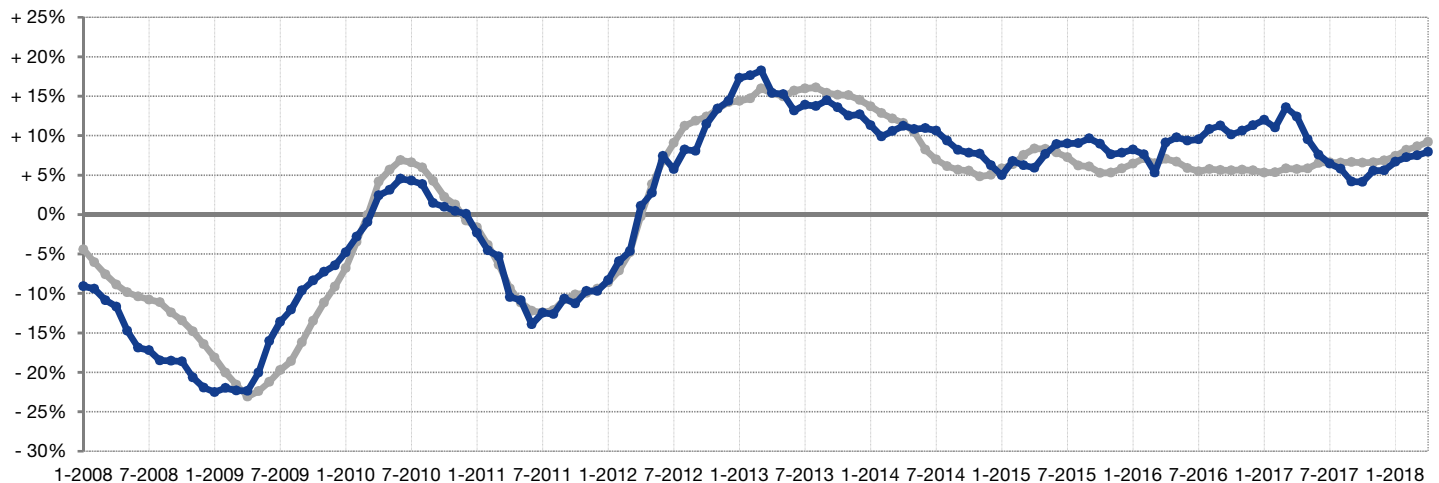
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Sherburne County —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.